PASDEC HOLDINGS BERHAD

Registration no: 199501037920
(Incorporated in Malaysia)

Financial Statements
as at 30 September 2025

Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the period ended 30 September 2025

	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 9 months ended	
	30.09.2025	30.09.2024	**30.09.2025**	30.09.2024
	RM'000	RM'000	**RM'000**	RM'000
Revenue	**6,725**	5,305	**24,541**	9,962
- current	**(470)**	(2,726)	(8,224)	(3,522)
- reversal of completed costs (Note B5)	**-**	-	-	1,031
Cost of sales	**(470)**	(2,726)	**(8,224)**	(2,491)
Gross profit	**6,255**	**2,579**	**16,317**	**7,471**
Other items of income				
Interest income	**55**	6	**194**	20
Other income (Note B5)	**98**	202	**276**	400
Gain on wound-up subsidiary	**-**	-	**-**	196
Other items of expense				
Personnel expenses	**(839)**	(865)	**(2,702)**	(2,480)
Other expenses	**(1,951)**	(2,046)	**(5,830)**	(5,459)
Finance costs	**(17)**	(25)	**(19)**	(31)
Share of results of an associate	**889**	498	**2,158**	1,408
Profit before tax	**4,490**	349	**10,394**	1,525
Taxation (Note B4)	**(2,065)**	(255)	**(3,839)**	(1,501)
Profit net of tax	**2,425**	**94**	**6,555**	**24**

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjuction with the Audited Financial Statements for the Year Ended 31 December 2024 and accompanying notes attached to the Interim Financial Statements.

Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the period ended 30 September 2025 (continued)

	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 9 months ended	
	30.09.2025	30.09.2024	**30.09.2025**	30.09.2024
	RM'000	RM'000	**RM'000**	RM'000
Other comprehensive income/(loss), net of tax				
Items that will not be reclassified subsequently to profit or loss:				
Net changes in fair value:				
Investments	**6**	(1)	**(28)**	22
Items that will be reclassified subsequently to profit or loss:				
Remeasurement of (losses)/gain on defined benefit plan	**(1)**	28	**(29)**	84
Other comprehensive income/(loss), net of tax	**5**	27	**(57)**	106
Total comprehensive income for the period, net of tax	**2,430**	121	**6,498**	130
Profit/(loss) attributable to:				
Owners of the parent	**2,426**	97	**6,562**	34
Non-controlling interests	**(1)**	(3)	**(7)**	(10)
	2,425	94	**6,555**	24
Total comprehensive income/(loss) attributable to:				
Owners of the parent	**2,431**	124	**6,505**	140
Non-controlling interests	**(1)**	(3)	**(7)**	(10)
	2,430	121	**6,498**	130
Earnings per share attributable to owners of the Company (Note B15)				
Basic (sen):	**0.61**	0.02	**1.64**	0.01

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjuction with the Audited Financial Statements for the Year Ended 31 December 2024 and accompanying notes attached to the Interim Financial Statements.

Condensed Consolidated Statements of Financial Position as at 30 September 2025

	Notes	**Unaudited 30.09.2025 RM'000**	Audited 31.12.2024 RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		**7,674**	7,907
Land held for property development		**150,974**	172,865
Investment properties		**47,502**	48,408
Investments in associates		**7,934**	5,776
Investment securities	B7	**331**	359
		214,415	235,315
Current Assets			
Property development costs		**107,478**	76,451
Inventories		**44,099**	44,966
Trade receivables	B8	**17,371**	14,240
Other receivables		**422**	673
Other current assets		**556**	89
Cash and bank balances		**12,948**	21,719
Tax recoverable		**1,424**	955
Asset held for sale	B14	**3,970**	3,970
		188,268	163,063
TOTAL ASSETS		**402,683**	398,378
EQUITY AND LIABILITIES			
Current Liabilities			
Retirement benefit obligations		**96**	-
Borrowing	B9	**1,215**	41
Overdrafts		**1,972**	-
Trade payables		**8,876**	5,739
Other payables		**14,880**	17,951
Tax payable		**1,047**	724
		28,086	24,455
NET CURRENT ASSETS		**160,182**	138,608

The Condensed Consolidated Statement of Financial Position should be read in conjuction with the Audited Financial Statements for the Year Ended 31 December 2024 and accompanying notes attached to the Interim Financial Statements.

Condensed Consolidated Statements of Financial Position as at 30 September 2025 (continued)

	Notes	**Unaudited 30.09.2025 RM'000**	Audited 31.12.2024 RM'000
Non-Current Liabilities			
Retirement benefit obligations		**1,254**	1,307
Borrowing	B9	**8,477**	9,043
		9,731	10,350
TOTAL LIABILITIES		**37,817**	34,805
NET ASSETS		**364,866**	363,573
Equity attributable to owners of the parent			
Share capital	B10	**333,413**	333,413
Other reserves		**460**	488
Retained earnings		**30,993**	29,665
		364,866	363,566
Non-controlling interests		**-**	7
TOTAL EQUITY		**364,866**	363,573
TOTAL EQUITY AND LIABILITIES		**402,683**	398,378
Net assets per share **(RM)**		0.91	0.91

The Condensed Consolidated Statement of Financial Position should be read in conjuction with the Audited Financial Statements for the Year Ended 31 December 2024 and accompanying notes attached to the Interim Financial Statements.

Condensed Consolidated Statement of Changes in Equity
for the period ended 30 September 2025

	Total equity	Total equity attributable to owners of the parent	Share capital	Retained earnings	Total other reserves	Fair value change reserve	Others	Non-controlling interests
	|--------Attributable to owners of the parent						--------|	
		Non Distributable		Distributable		|----Non Distributable---|		
			Note B10			Note B11(a)	Note B11(b)	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
1 January 2025	**363,573**	**363,566**	**333,413**	**29,665**	**488**	**(82)**	**570**	**7**
Profit/(loss) for the period	6,527	6,534	-	6,562	(28)	(28)	-	(7)
Other comprehensive loss	(29)	(29)	-	(29)	-	-	-	-
Dividend (Note B13)	(5,205)	(5,205)	-	(5,205)	-	-	-	-
Total comprehensive income/ (loss)	**1,293**	**1,300**	**-**	**1,328**	**(28)**	**(28)**	**-**	**(7)**
30 September 2025	**364,866**	**364,866**	**333,413**	**30,993**	**460**	**(110)**	**570**	**-**

The Condensed Consolidated Statement of Changes in Equity should be read in conjuction with the Audited Financial Statements for the Year Ended 31 December 2024 and accompanying notes attached to the Interim Financial Statements.

Condensed Consolidated Statement of Changes in Equity
for the period ended 30 September 2024

	Total equity	Total equity attributable to owners of the parent	Share capital	Retained earnings	Total other reserves	Fair value change reserve	Others	Non-controlling interests
		|----Attributable to owners of the parent					----|	
		Non Distributable		Distributable		|-----Non Distributable	---|	
			Note B10			Note B11(a)	Note B11(b)	
	RM’000	RM’000	RM’000	RM’000	RM’000	RM’000	RM’000	RM’000
1 January 2024	**360,726**	**360,455**	**333,413**	**26,576**	**466**	**(104)**	**570**	**271**
Profit/(loss) for the period	24	34	-	34	-	-	-	(10)
Other comprehensive income	106	106	-	84	22	22	-	-
Dividend	(4,004)	(4,004)	-	(4,004)	-	-	-	-
Total comprehensive (loss)/income	**(3,874)**	**(3,864)**	**-**	**(3,886)**	**22**	**22**	**-**	**(10)**
30 September 2024	**356,852**	**356,591**	**333,413**	**22,690**	**488**	**(82)**	**570**	**261**

The Condensed Consolidated Statement of Changes in Equity should be read in conjuction with the Audited Financial Statements for the Year Ended 31 December 2023 and accompanying notes attached to the Interim Financial Statements.

Condensed Consolidated Statements of Cash Flow for the period ended 30 September 2025

	CUMULATIVE QUARTER	
	30.09.2025	30.09.2024
	RM'000	RM'000
Cash flows from operating activities		
Cash receipts from customers	**23,297**	14,631
Cash payments to suppliers and contractors	**(16,197)**	(15,194)
Cash payments to employees and for expenses	**(9,227)**	(9,199)
Cash used in operations	**(2,127)**	(9,762)
Net income tax paid	**(3,985)**	(2,349)
Capital gain tax paid	**(66)**	-
Retirement benefits paid	**(81)**	-
Net cash flows used in operating activities	**(6,259)**	(12,111)
Cash flows from investing activities		
Interest received	**194**	20
Dividend received	**16**	18
Dividend paid	**(5,205)**	(4,004)
Proceed from disposal of property, plant and equipment	**11**	-
Proceed from disposal of investment in subsidiaries	**-**	420
Purchase of property, plant and equipment	**(88)**	-
Net cash flows used in investing activities	**(5,072)**	(3,546)
Cash flows from financing activities		
Drawdown of borrowing	**964**	5,471
Repayment of borrowing	**(325)**	-
Repayment of obligation under finance leases	**(31)**	(29)
Loan interests	**(19)**	(31)
Net cash flows generated from financing activities	**589**	5,411
Net decrease in cash and cash equivalents	**(10,742)**	(10,246)
Cash and cash equivalents at beginning of period	**21,718**	18,349
Cash and cash equivalents at end of period	**10,976**	8,103
Represented by:		
Cash and bank balances	**12,948**	10,691
Bank overdrafts	**(1,972)**	(2,588)
Cash and cash equivalents at end of period	**10,976**	8,103

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 ("MFRS 134"): INTERIM FINANCIAL REPORTING

A1. Basis of preparation

The interim financial report has been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of Pasdec Holdings Berhad ("the Company") and its subsidiaries ("the Group") since the year ended 31 December 2024.

A2. Standard and interpretations issued but not yet effective

The standards and interpretations issued but not yet effective up to the date of issuance of the Group's and the Company's financial statements are disclosed below. The Group and the Company intend to adopt these standards, if applicable, when they become effective.

Descriptions	Effective for annual period beginning on or after
Amendments to MFRS 121 : The Effect of Change in Foreign Exchange Rate - Lack of exchangeability	1 January 2025
Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 Financial Instruments abd MFRS 7 Financial Instruments: Disclosures)	1 January 2026
Amendments that are part of Annual Improvement - Volume 11: - Amendments to MFRS 1 First-time Adoption of MFRS Accounting Standards - Amendments to MFRS 7 Financial Instruments - Amendments to MFRS 9 Financial Instruments - Amendments to MFRS 107 Statement of Cash Flows - Amendments to MFRS 10 Consolidated Financial Statements	1 January 2026
Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosure - Contracts Referencing Nature-dependent Electricity	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosure	1 January 2027
Amendments to MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investment in Associates and Joint Ventures - Sales and Contribution of Assets between an Investor and its Ascociate or Joint Venture	Deferred, and yet to be announced

A3. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 31 December 2024 was not qualified.

A4. Seasonal or cyclical factors

The Group's performances were not materially affected by any significant seasonal or cyclical factors for the current financial period.

A5. Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income and cash flows of the Group that are unusual due to their nature, size or incidence during the current financial period under review.

A6. Changes in estimates

There were no material changes in estimates of amounts reported in prior interim periods that have a material effect in the current financial period results.

A7. Issuance or repayment of debt and equity securities

There were no issuance, cancellations, repurchases, resale, and repayment of debts and equity securities for the current year except for those disclosed in the Condensed Consolidated Statements of Cash Flow.

A8. Carrying amount of revalued assets

There were no revaluation of property,plant and equipment during the current financial period and the carrying amount of assets is at cost less depreciation.

A9. Segmental information

The Group is principally involved in property development, construction, investment holding and property management (others) activities. The reportable segments of continuing operations of the Group are as follows:-

a) Properties;
b) Construction; and
c) Others.

[The rest of this page has been intentionally left blank]

A10. Segmental information

The segmental information by activities for the Company and the Group for the period is as follows:-

CUMULATIVE PERIOD
9 MONTHS PERIOD ENDED 30 SEPTEMBER 2025

	Properties	Construction	Others	Elimination/ adjustment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE :					
External sales	22,820	-	1,721	-	24,541
Inter-segment sales	-	12,365	2,203	(14,568)	-
	22,820	**12,365**	**3,924**	**(14,568)**	**24,541**
SEGMENT RESULTS:					
Operating profit/(loss)	6,089	437	(148)	1,407	7,785
Other income	313	2	43	(82)	276
Interest income (Note B5)	367	-	1,354	(1,527)	194
Finance costs	(715)	(33)	-	729	(19)
Share of result of an associate	-	-	-	2,158	2,158
Profit before tax	**6,054**	**406**	**1,249**	**2,685**	**10,394**
Taxation (Note B5)	(2,748)	-	(1,091)	-	(3,839)
Profit net of tax	**3,306**	**406**	**158**	**2,685**	**6,555**
Assets and Liabilities					
Segment assets	414,864	6,680	330,785	(364,018)	388,311
Cash and bank balances	8,989	80	250	-	9,319
Deposit with licensed banks	3,629	-	-	-	3,629
Tax recoverable	1,118	-	306	-	1,424
Total assets	**428,600**	**6,760**	**331,341**	**(364,018)**	**402,683**
Segment liabilities	125,582	6,720	31,129	(138,325)	25,106
Overdrafts	1,972	-	-	-	1,972
Loans and borrowings	9,692	-	-	-	9,692
Tax payable	640	-	407	-	1,047
Total liabilities	**137,886**	**6,720**	**31,536**	**(138,325)**	**37,817**
Depreciation	406	4	816	-	1,226

[The rest of this page has been intentionally left blank]

A10. Segmental information (continued)

The segmental information by activities for the Company and the Group for the period is as follows:-

CUMULATIVE PERIOD
9 MONTHS PERIOD ENDED 30 SEPTEMBER 2024

	Properties	Construction	Others	Elimination/ adjustment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE :					
External sales	8,201	-	1,761	-	9,962
Inter-segment sales	-	13,383	4,056	(17,439)	-
	8,201	**13,383**	**5,817**	**(17,439)**	**9,962**
SEGMENT RESULTS:					
Operating (loss)/profit	(7,153)	255	(2,508)	8,938	(468)
Other income (Note B5)	7,370	3	1,685	(8,658)	400
Interest income	158	1	823	(962)	20
Finance costs	(563)	(41)	-	573	(31)
Gain on wound-up subsidiary	-	-	196	-	196
Share of result of an associate		-	-	1,408	1,408
(Loss)/profit before tax	**(188)**	**218**	**196**	**1,299**	**1,525**
Taxation (Note B5)	(1,103)	(1)	(397)	-	(1,501)
(Loss)/profit net of tax	**(1,291)**	**217**	**(201)**	**1,299**	**24**
Assets and Liabilities					
Segment assets	396,140	5,511	305,361	(336,722)	370,290
Cash and bank balances	6,189	248	127	3,986	10,550
Deposit with licensed banks	141	-	-	-	141
Tax recoverable	1,500	-	328	-	1,828
Total assets	**403,970**	**5,759**	**305,816**	**(332,736)**	**382,809**
Segment liabilities	103,598	6,200	4,762	(96,956)	17,604
Overdrafts	2,588	-	-	-	2,588
Loans and borrowings	5,529	-	-	-	5,529
Tax payable	-	-	235	-	235
Total liabilities	**111,715**	**6,200**	**4,997**	**(96,956)**	**25,956**
Depreciation	406	5	839	-	1,250

[The rest of this page has been intentionally left blank]

A11. Events after the reporting quarter

There were no material events subsequent to the reporting date up to 28 November 2025, being the latest practicable date which is not earlier than 7 days from the date of issuance of this Financial Report.

A12. Changes in the composition of the Group

There were no changes in the composition of the Group during the current financial period under review.

A13. Contingent liabilities

There were no changes in the nature of contingent liabilities since the preceding financial year ended 31 December 2024.

A14. Capital commitments of the Group

There were no capital commitments as at the end of the current financial period.

A15. Prospects of the coming financial year

Barring any unforeseen circumstances, the Board expects satisfactory business and financial performance of the Group for the financial year ending 31 December 2025.

A16. Corporate proposal announced

During the current financial period under review, there was no corporate proposal announced.

A17. Related party transactions

During the current financial period under review, the Directors are of the opinion that the Group has no related party transactions which would have material impact on the financial position and business of the Group.

[The rest of this page has been intentionally left blank]

Financial Report for the period ended 30 September 2025

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES

B1. Review of performance

Items	Individual Quarter		Changes		Cumulative Quarter		Changes	
	Current Quarter 30.09.2025	Preceding Quarter 30.09.2024			Current period to-date 30.09.2025	Preceding period to-date 30.09.2024		
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	6,725	5,305	1,420	27	24,541	9,962	14,579	146
Gross profit	6,255	2,579	3,676	143	16,317	7,471	8,846	118
Profit before interest and tax	4,507	374	4,133	1,105	10,413	1,556	8,857	569
Profit before tax	4,490	349	4,141	1,187	10,394	1,525	8,869	582
Profit, net of tax	2,425	94	2,331	2,480	6,555	24	6,531	(27,213)
Profit attributable to owners of the parent	2,426	97	2,329	2,401	6,562	34	6,528	(19,200)

Performance of the 9 months financial period ended 30 September 2025 vs corresponding financial period ended 30 September 2024

Revenue

The Group had registered revenue of RM24.54 million during the current financial period under review compared to RM9.96 million for the same corresponding period last year.

The revenue consists of;-

	9 months 2025	9 months 2024
	RM'million	RM'million
i) Sales of properties	19.63	5.25
ii) Rental	4.89	4.69
iii) Dividend	0.02	0.02
Total	**24.54**	**9.96**

PASDEC continues to drive sales across its ongoing developments. As of 3Q 2025, the Balok Perdana 3C2 project, comprising 34 residential units, has achieved approximately 97% confirmed sales.

Meanwhile, construction of Bandar Putra Villa (Phase 6A9) which includes 52 semi-detached houses remains on schedule and is expected to obtain its Certificate of Completion and Compliance (CCC) by 4Q 2025.

The sale of PASDEC's landowner units under joint venture project, Serelyn Avenue which was launched in 3Q 2024, continues to show encouraging performance, with over 90% of units sold as at the end of 3Q 2025. The project's CCC is similarly targeted for 4Q 2025.

In addition, construction of Casa Bayu @ Chendor Perdana commenced in 1Q 2025. This development, comprising 316 residential units with a Gross Development Value (GDV) of RM90 million, is progressing in line with expectations. Booking officially commenced in June 2025.

Profit net of tax

The registered profit net of tax was RM6.56 million during the current financial period under review compared to profit net of tax RM24 thousand for the same corresponding financial period last year. The sales during the period under review was mainly attributable to sold units from Balok Perdana 3C2, Serelyn Avenue Project and Bandar Putra Villa.

B1. Review of performance (continued)

Results by segments

The registered revenue is mainly attributable to property development activities.

The construction segment is for the Group's property development activities and hence, no revenue is registered for the Group.

Others segment has recorded rental income of RM1.72 million for the current financial period under review compared to RM1.76 million for the same corresponding financial period last year.

B2. Comparison of current quarter results with the preceding quarter

3Q 2025 vs 2Q 2025

Items	Current Quarter 30.09.2025 RM'000	Immediate Preceding Quarter 30.06.2025 RM'000	Changes RM'000	Changes %
Revenue	6,725	6,858	(133)	(2)
Gross profit	6,255	5,576	679	12
Profit before interest & tax	4,507	3,569	938	26
Profit before tax	4,490	3,568	922	26
Profit net of tax	2,425	2,875	(450)	(16)
Profit attributable to owners of the parent	2,426	2,876	(450)	(16)

Revenue

Segments	Current Quarter 3Q 2025 RM'million	Immediate Preceding Quarter 2Q 2025 RM'million
Properties	6.73	6.86

The revenue consists of:

	Current 3Q 2025 RM'million	Immediate 2Q 2025 RM'million
i) Sales of properties	5.08	5.25
ii) Rental	1.65	1.61
Total	**6.73**	**6.86**

B3. Profit forecast and profit guarantee

The Group had not provided any profit forecast or profit guarantee in a public document.

B4. Taxation

	INDIVIDUAL QUARTER 3 months ended 30.09.2025 RM'000	INDIVIDUAL QUARTER 3 months ended 30.09.2024 RM'000	CUMULATIVE QUARTER 9 months ended 30.09.2025 RM'000	CUMULATIVE QUARTER 9 months ended 30.09.2024 RM'000
Income tax				
- Provision - current	**833**	254	**2,607**	1,494
- Under provision in prior year	**1,232**	1	**1,232**	7
	2,065	255	**3,839**	1,501

B5. Notes to consolidated statement of comprehensive income

	30.09.2025 RM'000	30.09.2024 RM'000
Profit for the period is arrived at after charging :-		
Depreciation	1,226	1,250
Interest expense	19	31
Allowance for expected credit loss:-		
Trade receivables	-	42
and after crediting:-		
Interest income - current	194	20
Reversal of completed costs *	-	1,031
Other income		
Gain on disposal of property, plant and equipment	10	-
Miscellaneous income	104	202
Reversal of creditors	120	-
Reversal of allowances for expected credit losses:-		
Trade receivables	24	57
Other receivable	18	9
Late payment interest on share of sales agreement	-	132
	276	400
Gain on wound-up subsidiary	-	196

* *The reversal is in respect of adjustments to properties development costs which have been completed and sold.*

B6. Corporate proposal

There was no corporate proposal pending completion during the current financial period under review.

B7. Investment securities

Fair Value through Other Comprehensive Income :

	As at 30.09.2025 Carrying amount Market value of quoted investments RM'000	As at 31.12.2024 Carrying amount Market value of quoted investments RM'000
At fair value:		
Unit trusts quoted in Malaysia	**331**	**359**

[The rest of this page has been intentionally left blank]

B8. Trade receivables

The ageing analysis of the trade receivables for 30 September 2025 is as follows:

Ageing	Gross value RM'000	Impairment loss RM'000	Net value RM'000	Weightage %
Current	8,514	-	8,514	49%
31 to 60 days	243	-	243	1%
61 to 90 days	1,136	-	1,136	7%
More than 91 days	11,246	(3,768)	7,478	43%
Total	**21,139**	**(3,768)**	**17,371**	**100%**

Trade receivables that are neither past due nor impaired are creditworthy debtors with good payment records with the Group and the Company. None of the Group's and of the Company's trade receivables that are neither past due nor impaired have been renegotiated during the period as these amounts will be settled through bank loans.

B9. Borrowings

The Group's exposure in borrowing is as follows:

Secured facilities	As at 30.09.2025 RM'000	Interest rates 30.09.2025	As at 31.12.2024 RM'000	Remarks
Current:				
1) Revolving credit	1,198	5.81%	-	Project financing
2) Finance lease	17	2.90%	41	Purchase of a motor vehicle
Sub-total	1,215		41	
Non-current:				
1) Revolving credit	8,477	5.81%	9,036	Project financing
1) Finance lease	-	-	7	Purchase of a motor vehicle
Sub-total	8,477		9,043	
Total	**9,692**		**9,084**	

[The rest of this page has been intentionally left blank]

B10. Share capital

	As at 30.09.2025 No. of ordinary shares ('000)	As at 30.09.2024 No. of ordinary shares ('000)
Issued and fully paid with no par value	400,369	400,369

	As at 30.09.2025 RM'000	As at 30.09.2024 RM'000
Issued and fully paid with no par value	333,413	333,413

B11. Other reserves

a) Fair value change reserve

Fair value adjustment reserve represents the cumulative fair value changes of available-for-sale financial assets until they are disposed of or impaired.

b) Others

	As at 30.09.2025 RM'000	As at 30.09.2024 RM'000
Share of revaluation and share option reserves of an associate	570	570
	570	570

B12. Financial guarantees

The Company's total amount of financial guarantees to subsidiaries were RM59,499,000 (2024: RM66,450,701).

B13. Dividend

A first and final single-tier tax-exempt dividend of RM0.013 per ordinary share in respect of the financial year ended 31 December 2024, as recommended by the Directors, was approved by the shareholders at the Annual General Meeting held on 11 June 2025 and paid on 29 August 2025.

There is no dividend proposed for the current financial period under review.

B14. Asset held for sale

The Board announced that Pasdec Corporation Sdn. Bhd. ("PCSB"), a wholly-owned subsidiary of the Company, had on 13 November 2024 entered into a Sale and Purchase Agreement ("SPA") with Petroluxe Refinery (M) Sdn. Bhd. ("PRSB") for the disposal of an industrial land measuring 59.2 acres (239,579.118 square metres) at Mukim Sungai Karang, Kuantan, Pahang ("Property") for a total cash consideration of RM73,496,032.67 ("Disposal Price") ("Proposed Disposal"). This transaction is expected to be completed by 1Q 2026

	Unaudited 30.09.2025 RM'000	Audited 31.12.2024 RM'000
Asset held for sale	**3,970**	3,970

B15. Earnings/(losses) per share

	INDIVIDUAL QUARTER 3 months ended		**CUMULATIVE QUARTER 9 months ended**	
	30.09.2025	30.09.2024	**30.09.2025**	30.09.2024
Earnings/(losses) attributable to owners of the Company **(RM'000)**	**2,426**	97	**6,562**	34
Number of weightage average shares **(unit '000)**	**400,369**	400,369	**400,369**	400,369
Basic earnings/(losses) per share **(sen)**	**0.61**	0.02	**1.64**	0.01

B16. Comparative information

Certain comparative figures have been reclassified to conform to current financial period presentation.

B17. Significant event during the period

There is no significant event during the current financial period under review.

B18. Authority for issue

The financial report were authorised for issue by the Board of Directors in accordance with a resolution of the Directors.

By order of the Board

Shakerah Enayetali
Group Company Secretary

[The rest of this page has been intentionally left blank]