PDZ HOLDINGS BHD [199501031213 (360419 - T)]
Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the financial period ended 31 March 2026 (Unaudited)

	Individual Quarter		Cumulative Quarter	
	3 months ended		15 months ended	
	Current Period Quarter	Preceding Period Quarter	Current Period To Date	Preceding Period To Date
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	RM '000	RM '000	RM '000	RM '000
Revenue	2,538	2,607	11,358	11,142
Cost of sales	(2,315)	(2,365)	(10,276)	(10,065)
Gross profit	223	242	1,082	1,077
Other (expenses) / income	(267)	(383)	(5)	8,125
General and administrative expenses	(436)	(351)	(2,011)	(1,970)
(Loss)/Profit from operations	(480)	(492)	(934)	7,232
Interest income	214	286	765	1,048
Share of results from a joint venture	(52)	49	419	(215)
(Loss)/Profit before tax	(318)	(157)	250	8,065
Taxation	-	-	-	272
(Loss)/Profit after tax	(318)	(157)	250	8,337
Other comprehensive income:				
Changes in fair value of financial assets	-	-	-	265
(Loss)/Profit after tax and other comperehensive income for the financial period	(318)	(157)	250	8,602
(Loss)/Profit after tax attributable to:				
- Owners of the Company	(318)	(157)	250	8,342
- Non-controlling interests	-	-	-	(5)
	(318)	(157)	250	8,337
(Loss)/Profit after tax and other comprehensive income attributable to:				
- Owners of the Company	(318)	(157)	250	8,607
- Non-controlling interests	-	-	-	(5)
	(318)	(157)	250	8,602
(Loss)/Earnings per share (sen)				
- Basic	(0.05)	(0.03)	0.04	1.42
- Diluted	N/A	N/A	N/A	N/A

(The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.)

PDZ HOLDINGS BHD [199501031213 (360419 - T)]
Condensed Consolidated Statement of Financial Position
as at 31 March 2026 (Unaudited)

	(Unaudited) As at 31.03.2026 RM '000	(Audited) As at 31.12.2024 RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	3,553	4,579
Investments in a joint venture	9,566	9,147
	13,119	13,726
Current assets		
Trade receivables	2,894	3,169
Other receivables	1,171	192
Deposits and prepayments	44,827	50,777
Tax recoverable	389	662
Term deposits	38,996	32,742
Cash and cash equivalent	88	3,576
Current asset excluding assets classified as held for sale	88,365	91,118
Asset classified as held for sale	3,122	-
	91,487	91,118
TOTAL ASSETS	104,606	104,844
EQUITY AND LIABILITIES		
Share capital	158,573	158,573
Reserves	886	886
Accumulated losses	(59,943)	(60,193)
Equity attributable to owners of the Company	99,516	99,266
Non-controlling interests	98	98
Total equity	99,614	99,364
Current liabilities		
Trade payables	2,402	2,837
Other payables and accruals	2,590	2,643
	4,992	5,480
Total liabilities	4,992	5,480
TOTAL EQUITY AND LIABILITIES	104,606	104,844
No. of ordinary shares ('000)	588,367	588,367
Net assets per share (sen)	**16.91**	**16.87**

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.)

PDZ HOLDINGS BHD [199501031213 (360419 - T)]
Condensed Consolidated Statement of Changes in Equity
for the financial period ended 31 March 2026 (Unaudited)

	<-Attributable to owners of the Company->				Non-	
	Share capital RM '000	Reserves RM '000	Retained earnings RM '000	Total RM '000	controlling interests RM '000	Total equity RM '000
At 1 January 2025	158,573	886	(60,193)	99,266	98	99,364
Profit for the period	-	-	250	250	-	250
At 31 March 2026	158,573	886	(59,943)	99,516	98	99,614
At 1 January 2024	158,573	5,812	(73,883)	90,502	103	90,605
Warrant expired	-	(5,191)	5,191	-	-	-
Profit/(loss) for the period	-	-	8,764	8,764	(5)	8,759
Transfer of revaluation	-	-	-	-	-	-
reserve on disposal	-	265	(265)	-	-	-
At 31 December 2024	158,573	886	(60,193)	99,266	98	99,364

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.)

PDZ HOLDINGS BHD [199501031213 (360419 - T)]

Condensed Consolidated Statement of Cash Flows
for the financial period ended 31 March 2026 (Unaudited)

	(Unaudited) Period To Date 31.03.2026 RM '000	(Unaudited) Period To Date 31.03.2025 RM '000
Cash flow from operating activities		
Profit before tax	250	8,065
Adjustments for:		
Depreciation	302	240
Gain on disposal of PPE	-	(388)
Impairment of receivables	-	540
Loss on disposal of quoted shares	-	265
Reversal of provision for liabilities	-	(7,529)
Interest income	(765)	(1,048)
Provision for / (Reversal of) ECL on term deposits	328	(1,002)
Share of (profit)/loss from a joint venture	(419)	264
Unrealised gain on foreign exchange	(167)	(6)
	(471)	(599)
Changes in working capital:		
Receivables	5,110	(18,006)
Payables	(321)	(474)
Cash generated/(used in) operations	4,318	(19,079)
Interest received	471	762
Income tax paid / (refund)	377	(149)
Net cash inflows/(outflows) from operating activities	5,166	(18,466)
Cash flow from investing activities		
Acquisition of property, plant and equipment	(2,400)	(3,793)
Proceeds from disposal of property, plant and equipment	-	406
Proceeds from disposal of quoted shares	-	1,190
Placements of long-term deposits	(6,193)	(4,541)
Net cash outflows from investing activities	(8,593)	(6,738)
Net change in cash and cash equivalents	(3,427)	(25,204)
Cash and cash equivalents at beginning of the year	3,635	25,384
Cash and cash equivalents at end of the financial year	208	180
Cash and cash equivalents comprise:		
Cash and bank balances	88	120
Term deposits at call	41,045	38,313
Less: provision for expected credit loss	(2,049)	(1,913)
Cash equivalents as presented in the balance sheet	39,084	36,520
Less: Deposits held more than 3 months	(38,876)	(36,340)
Cash equivalents as presented in the statement of cash flows	208	180

(The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.)

PDZ HOLDINGS BHD [199501031213 (360419 – T)]
Notes to the Interim Financial Report for the financial period ended 31 March 2026

A. Compliance with Malaysian Financial Reporting Standards ("MFRS") 134

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the reporting requirements of MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Paragraph 9.22 Main Market Listing Requirements of the Bursa Malaysia Securities Berhad. The interim financial report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board. The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024. The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the financial statements for the financial year ended 31 December 2024.

As at 1 January 2025, the Group have adopted the following Amendments to MFRSs that have been issued by the Malaysian Accounting Standards Board ("MASB"):

- Amendments to MFRS 121, Lack of Exchangeability

The adoption of the above pronouncements has no material financial impact to the Group.

A2. Change in Financial Year End

The Board of Directors of the Group had, on 31 December 2025, approved a change of the financial year end from 31 December 2025 to 30 June 2026. As such, the next set of audited financial statements shall be made up from 1 January 2025 to 30 June 2026 covering a period of 18 months and thereafter, the financial year end shall be on 30 June for each subsequent year.

A3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for the financial period ended 31 December 2024 was not subject to any qualification.

A4. Seasonal or Cyclical Factors

The Group's turnover is seasonal in nature, as there are low and peak demand periods during the different months of the year.

A5. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

A6. Changes in Estimates

There were no material changes in estimates that have a material effect on the financial results during the current quarter.

A7. Changes in Debt and Equity securities

There were no issuances, cancellations, repurchases, resale or repayments of debt and equity securities during the current quarter.

A8. Dividend paid
There were no dividends paid during the current quarter.

A9. Valuation of Property and Equipment
The Group did not revalue any of its property, plant and equipment during the current reporting period.

A10. Subsequent Events
There were no material events subsequent to the end of the reporting period requiring adjustments.

A11. Changes in Composition of the Group
There was no change in composition of the Group during the current reporting period.

A12. Capital commitments
There were no material capital commitments as at the end of the reporting period.

A13. Contingent Liabilities and Contingent Assets
There were no contingent liabilities and contingent assets as at the end of the reporting period.

B. Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B1. Operating segments review

Financial review for Current Quarter and Cumulative Quarter:

	Individual Period (5th Quarter)			Cumulative Period (5th Quarter)		
	Current Financial Period 31/03/26 RM'000	Preceding Financial Period 31/03/25 RM'000	Changes (Amount) RM'000	Current Financial Period 31/03/26 RM'000	Preceding Financial Period 31/03/25 RM'000	Changes (Amount) RM'000
Revenue	2,538	2,607	(69)	11,358	11,142	216
Operating (Loss)/Profit	(480)	(492)	12	(934)	7,232	(8,166)
(Loss)/Profit Before Interest and Tax	(266)	(206)	(60)	(169)	8,280	(8,449)
(Loss)/Profit Before Tax	(318)	(157)	(161)	250	8,065	(7,815)
(Loss)/Profit After Tax	(318)	(157)	(161)	250	8,337	(8,087)
PLAOC*	(318)	(157)	(161)	250	8,342	(8,092)

** Profit / (Loss) Attributable to the Owners of the Company*

B. Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B1. Operating segments review (continued)

The Group registered a decrease in revenue for the current and cumulative quarter compared to the preceding year corresponding quarter and cumulative quarter due to the lower volume transported by the Group. The Group registered a higher Loss After Tax for the current quarter compared to the preceding year corresponding quarter due to the provision for expected credit losses.

Overall, the Group registered a Loss After Tax for the current financial period to date compared to Profit After Tax for preceding financial period to date due to the provision for expected credit losses in the current quarter and the reversal of provision for liabilities due to outcome of a litigation matter in favor of the Group in the previous financial period to date.

Financial review for Current Quarter and Immediate Preceding Quarter:

	Current Quarter	**Immediate Preceding Quarter**	**Changes (Amount)**
	31/03/26 RM'000	**31/12/25 RM'000**	**RM'000**
Revenue	2,538	2,394	144
Loss from operations	(480)	(306)	(174)
Loss Before Interest and Tax	(266)	(246)	(20)
Loss Before Tax	(318)	(84)	(234)
Loss After tax	(318)	(84)	(234)
Loss Attributable to the Owners of the Company	(318)	(84)	(234)

The Group registered higher revenue for the current quarter compared to the immediate preceding quarter due to the increase in volume transported by the Group. The Group registered a higher Loss After Tax in the current quarter compared to the immediate preceding quarter due to higher provision for expected credit losses in the current quarter.

B2. Prospects

The Group anticipates sustained challenges for the fiscal year 2026 in light of persistent global economic challenges, including the recent geopolitical development in the Middle East. The Group shall maintain vigilance regarding the international economic climate, specifically the ensuing development of the trade disputes which could significantly affect the global supply chain. The Group is committed to its continued dedication to meeting customer needs and supporting their logistical business requirements. The joint development and operation of an e-Commerce logistic hub in Johor with Sanichi Technology Bhd is ongoing.

B3. Profit Forecast and Profit Guarantee

The Group has not issued any profit forecast or profit guarantee in any public documents.

B4. Bank borrowings and debt securities

The Group has no borrowings and debt securities as at the end of the reporting period.

B5. Dividend Payable

The Board of Directors did not recommend any dividend for the current quarter.

B6. Trade Receivables

The Group's normal trade credit terms range from 30 days to 9 months (2024: cash terms to 9 months). Other credit terms are assessed and approved on a case-by-case basis. There are no trade receivables from related parties.

	As at 31 March 2026				
	Current RM'000	1-3 months RM'000	3-6 months RM'000	More than 6 months RM'000	Total RM'000
Denominated in RM					
Trade receivables	1,052	1,842	-	-	2,894

B7. Commitments and contingent liabilities

There were no material contingent liabilities and commitments as at the end of the reporting period.

B8. Taxation

	3 months ended individual period		15 months ended cumulative period	
	31/03/26 RM '000	31/03/25 RM '000	31/03/26 RM '000	31/03/25 RM '000
Taxation	-	-	-	272

The Group's effective tax rate was below the statutory tax rate for the current and cumulative quarter due to non-taxable income and deferred tax assets not recognised.

B9. (Loss)/Earnings per share

(a) Basic (loss)/earnings per share

Basic earnings per share of the Group is calculated by dividing the profit/(loss) attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue:

		3 months ended individual period		**15 months ended cumulative period**	
		31/03/26	**31/03/25**	**31/03/26**	**31/03/25**
(Loss) / Profit attributable to ordinary shareholders	(RM'000)	(318)	(157)	250	8,342
Weighted average number of ordinary shares in issue	('000)	588,367	588,367	588,367	588,367
Basic (loss)/earnings per share	(sen)	(0.05)	(0.03)	0.04	1.42

(b) Basic earnings/(loss) per share

The diluted earnings/(loss) per share is not applicable as the exercise price of Warrants have exceeded the average market price of ordinary shares during the quarter.

B10. (Loss) / Profit Before Taxation

(Loss) or profit before tax is after charging/(crediting) the following:

	3 months ended individual period		**15 months ended cumulative period**	
	31/03/26	**31/03/25**	**31/03/26**	**31/03/25**
	RM '000	**RM '000**	**RM '000**	**RM '000**
Interest income	(214)	(286)	(765)	(1,048)
Depreciation expense	60	61	302	240
Reversal of provision for liabilities	-	-	-	(7,529)
Unrealised (gain)/loss on foreign exchange	-	(6)	(167)	(6)

B11. Asset held for sale

During the current quarter, the Company reclassified a leasehold land and building with a carrying amount of RM3,122,000 from property, plant and equipment to asset held for sale. The Board has approved for the disposal of the said property and the Company is in the midst of finalising the sale transaction.

B12. Corporate proposals

Save as disclosed below, there was no corporate proposal announced but not completed as at the end of the reporting period:

(a) Utilisation of proceeds raised from Rights Issue with Warrants completed on 2 November 2021, following the listing and quotation of 400,249,551 Rights Shares, 133,416,423 Warrants C and 70,095,402 additional Warrants B on the Main Market of Bursa Securities on 2 November 2021.

No	Purpose	Proposed utilisation (RM'000)	Utilisation (RM'000)	Balance (RM'000)	Intended Timeframe for utilisation from date of receipt
(i)	Acquisition of factory building for the Gloves Business	25,000	(16,000)	9,000	Within 60 months
(ii)	Capital expenditure for the Gloves Business	36,700	(23,500)	13,200	Within 60 months
(iii)	Working capital	13,103	0	13,103	Within 60 months
(vi)	Expenses for the Corporate Exercises	1,131	(1,131)	-	Immediate
	Total	**75,934**	**(40,631)**	**35,303**	

(b) Utilisation of proceeds raised from Rights Issue with Warrants completed on 7 February 2018, following the listing and quotation of 434,660,560 Rights Shares and 325,995,328 Warrants on the Main Market of Bursa Securities on 7 February 2018.

No	Purpose	Proposed utilisation (RM'000)	Utilisation (RM'000)	Balance (RM'000)	Intended Timeframe for utilisation from date of receipt
(i)	Regional business expansion	1,800	0	1,800	Within 102 months
(ii)	Working capital	8,150	(8,150)	0	-
(iii)	Security deposit for bank guarantee to port authorities	350	0	350	Within 102 months
(iv)	Acquisition and/or investment in other complementary businesses and/or assets	12,346	(11,509)	837	Within 102 months
(v)	Estimated expenses for the Corporate Exercises	920	(920)	0	-
	Total	**23,566**	**(20,579)**	**2,987**	

B12. Corporate proposals (continued)

(c) Employee Share Option Scheme (“ESOS”).

On 23 March 2021, the Company announced the proposal to establish an employees’ share options scheme (“ESOS”) involving up to 15% of the total number of issued Shares (excluding treasury shares, if any). The Proposal were approved by shareholders at the Extraordinary General Meeting held on 26 July 2021.

The ESOS was established for a period of five (5) years commencing from 16 December 2021 until 15 December 2026 and is governed by the ESOS By-Laws. The ESOS shall be in force for a period of 5 years and may be extended for up to another 5 years immediately from the expiry of the first 5 years, but will not in aggregate exceed 10 years from the Effective Date.

As of the reporting date, there is no outstanding ESOS Option which has been granted but yet to be exercised.

B13. Off-balance sheet financial instruments

There were no financial instruments with off-balance sheet risks as at the reporting date.