



NewMed Energy
2024 Investors Conference



Leviathan

Renewables

2023 Overview

Financial Strength

Phase 1B

ESG

Business Development

Summary



Leviathan Natural Gas Reservoir

2P+2C Resources

21.5 tcf (608 bcm), 47.3 mmbbl condensate

Production Capacity

DSM - 1.2 bcf/d (~12 bcm/y)

5 Producing Well

Up to 400 mmcf/d from each well





**Leviathan Natural
Gas Reservoir**





**Leviathan Natural
Gas Reservoir**





Leviathan Production Overview

7.25 BCM

2020

10.7 BCM

2021

11.3 BCM

2022

11.0 BCM

2023

* Sales - 100% Leviathan

2023 Leviathan Sales Breakdown

11.0 BCM

Egypt: 6.3 BCM

Jordan: 2.7 BCM

Israel: 2 BCM

* Sales - 100% Leviathan

2023 Leviathan



Swords of Iron War

Upon the outbreak of the war, the government ordered a complete halting of production from the Tamar field.

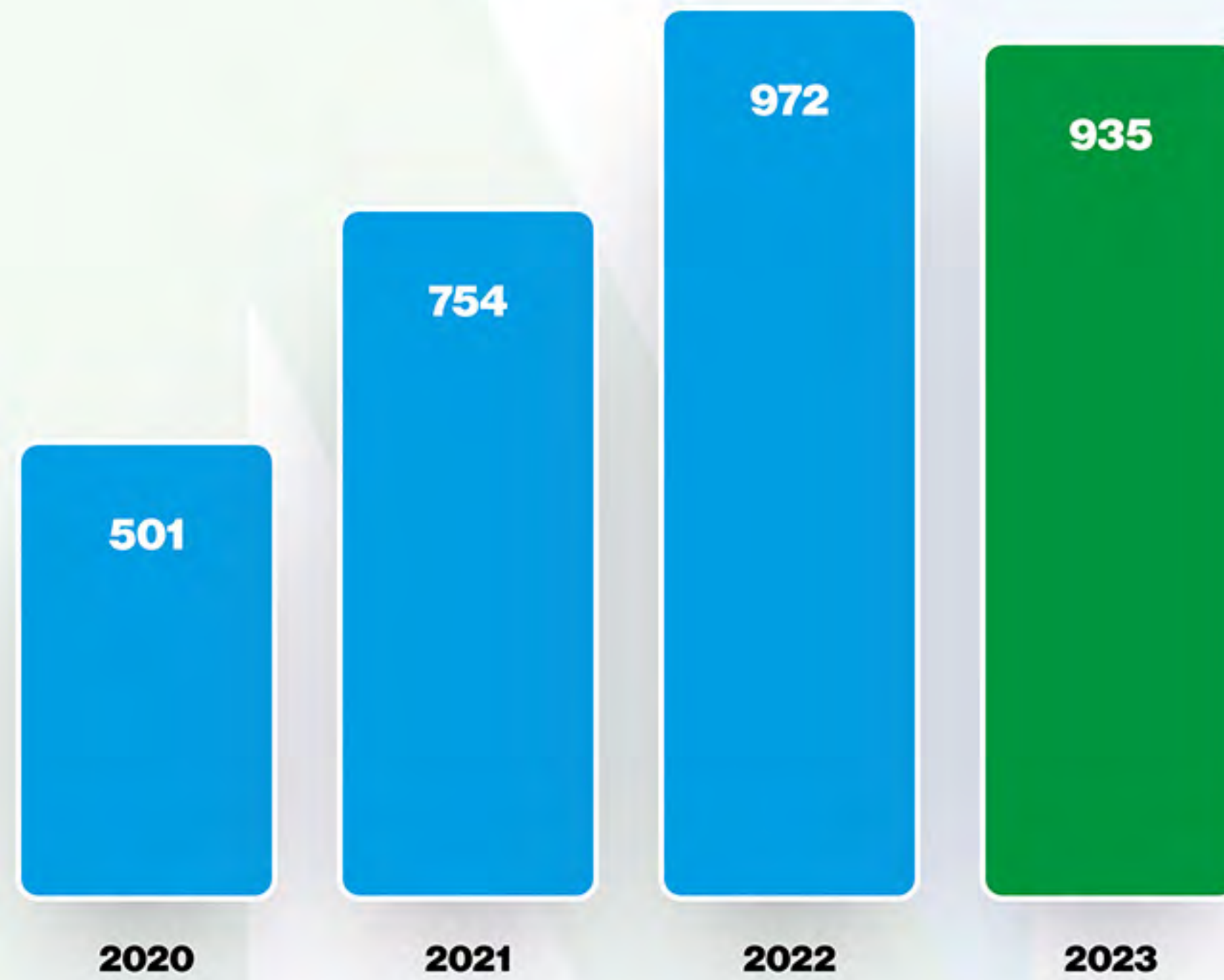
The Leviathan reservoir covered the shortfall, enabling continued supply to local customers under the domestic tariff.



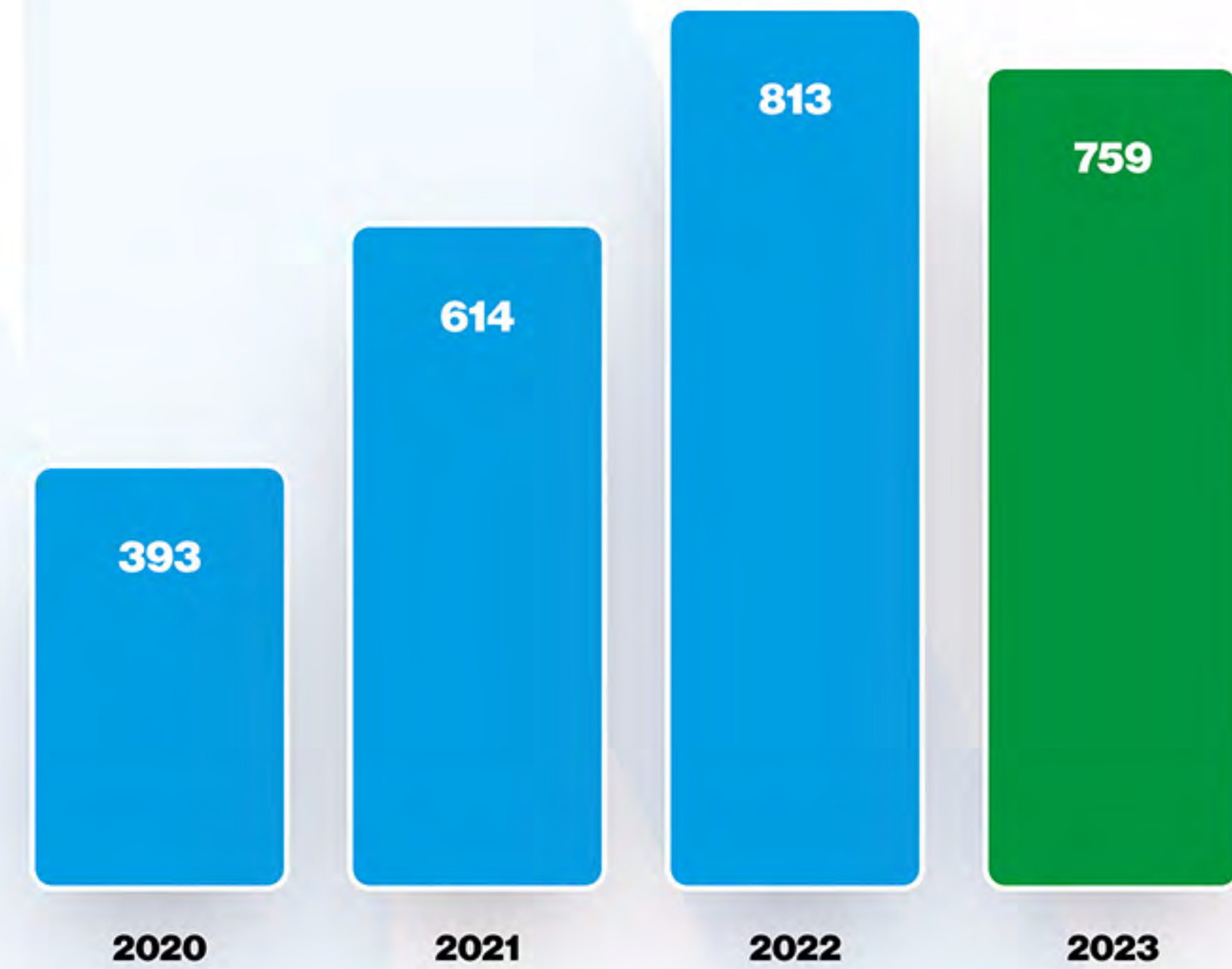
* Sales - 100% Leviathan

2023 Financial Results (\$M)

Net Revenue



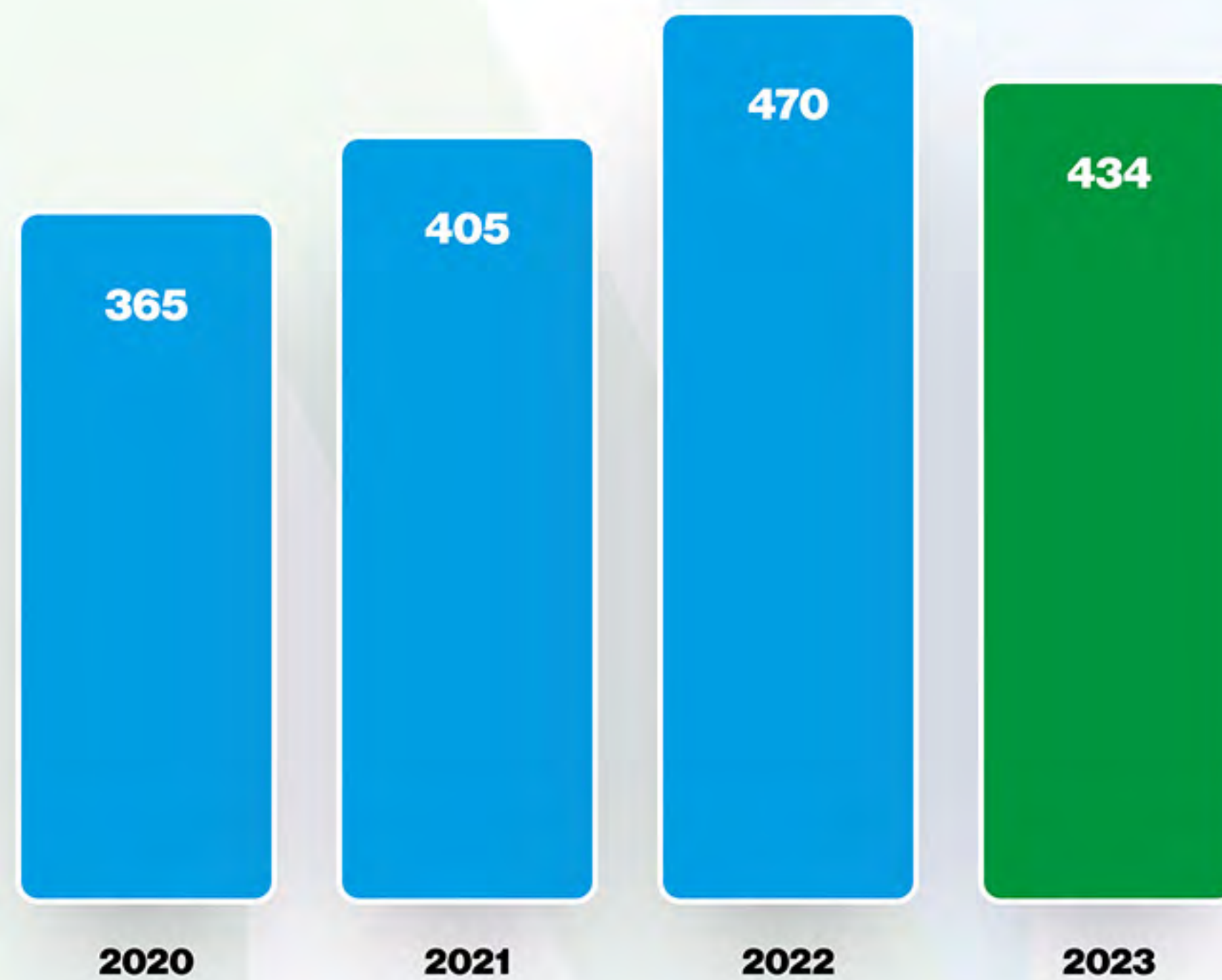
EBITDA



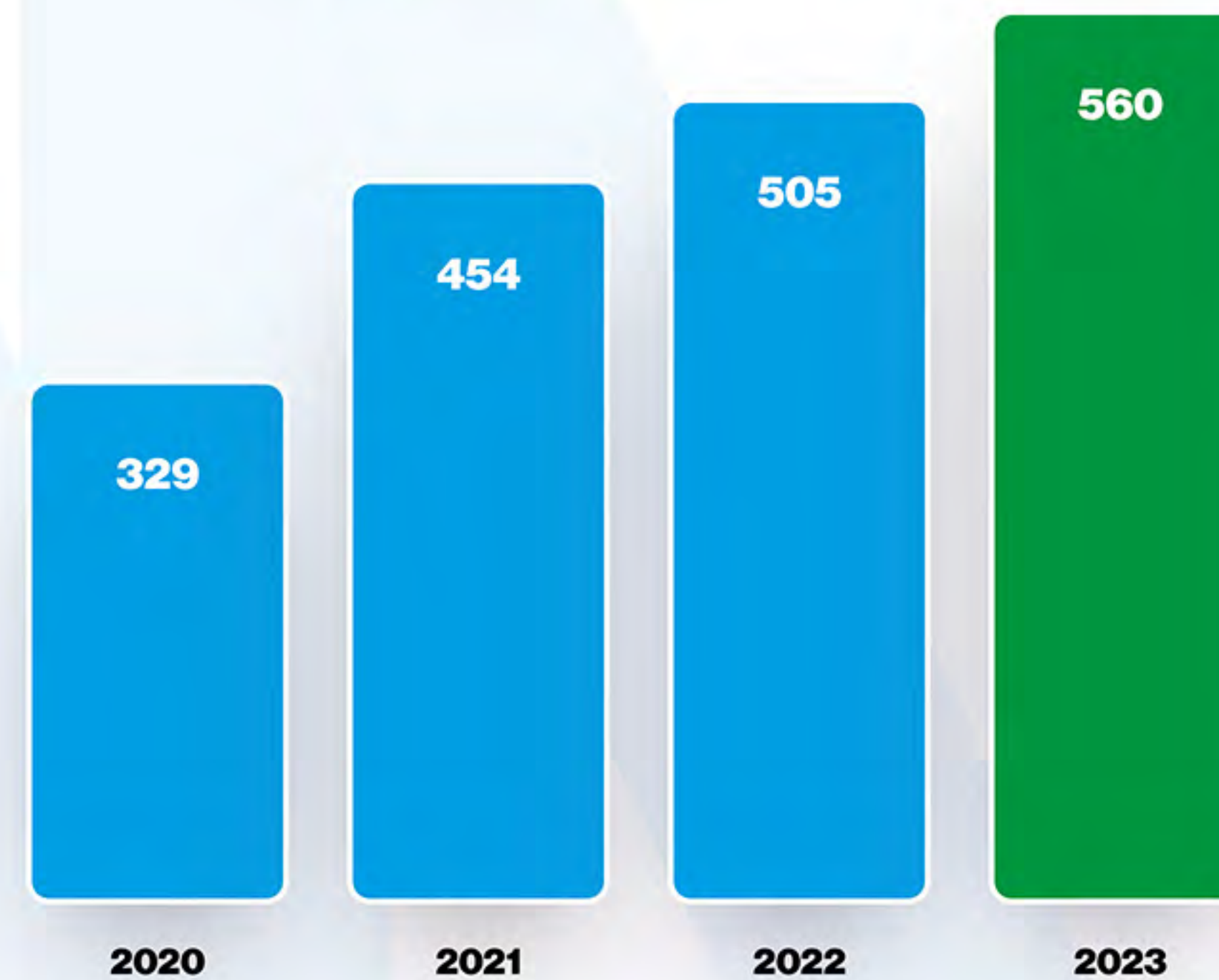
* NewMed Energy, excluding discontinued operation

2023 Financial Results (\$M)

Net Profit



Operating Cash Flow





Leviathan Natural
Gas Reservoir



Leviathan 3rd Gathering Line
12 BCM/y → 14 BCM/y

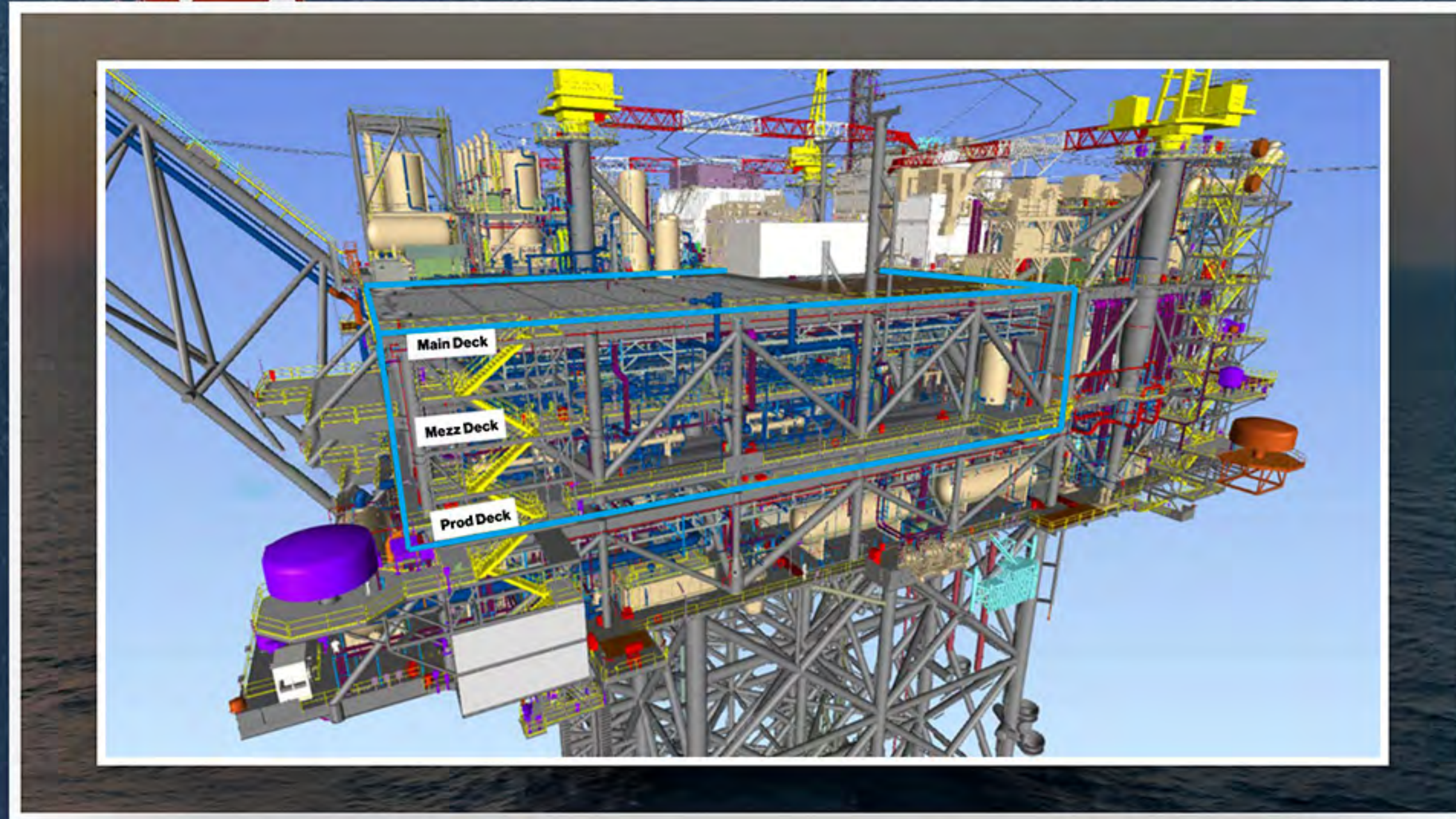


Leviathan Natural
Gas Reservoir



Leviathan Phase 1B







**Leviathan Natural
Gas Reservoir**

Phase 1B Production Capacity
Daily - 2.3 BCF/d
Annually - 21 BCM/y



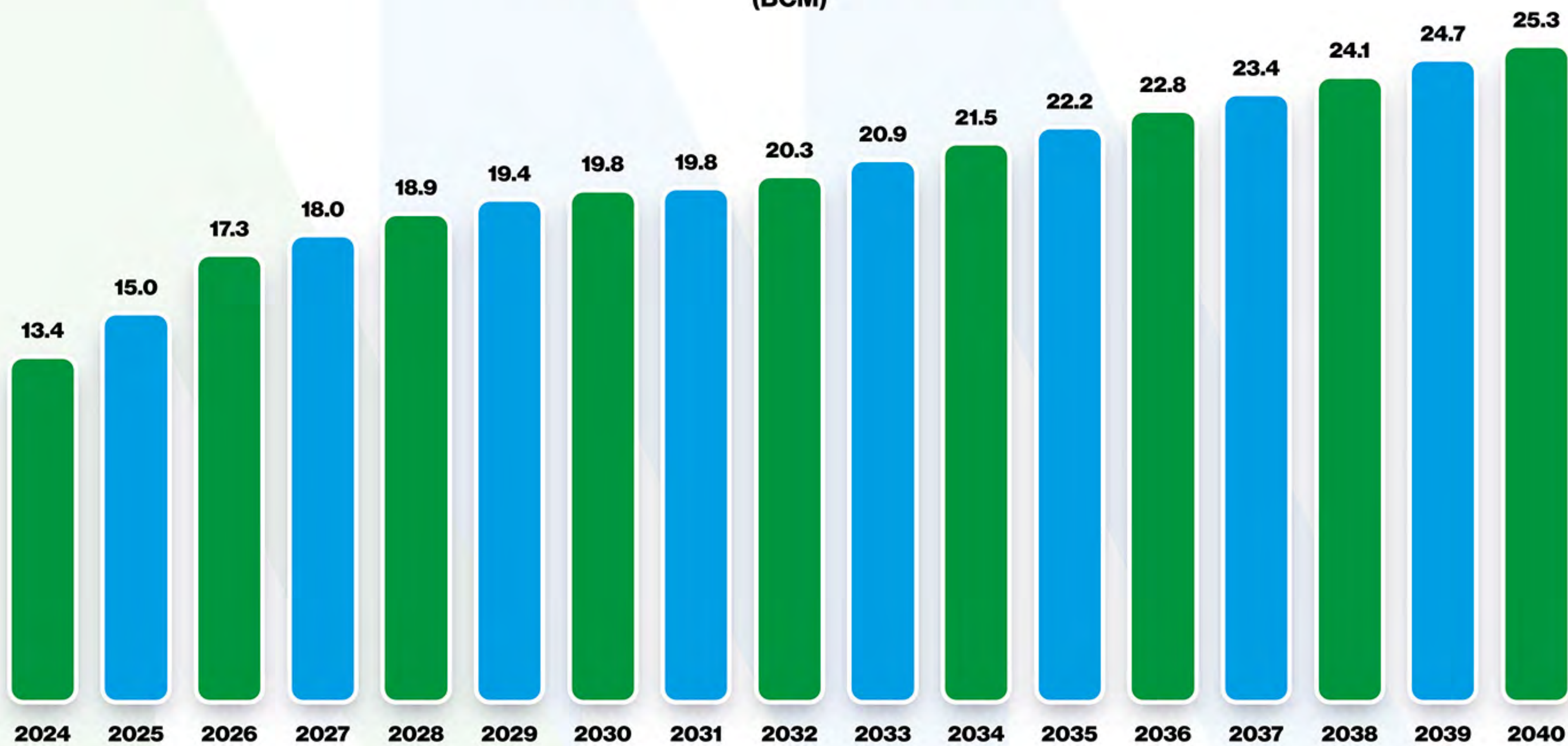


Phase 1B Sales



Israel Demand Forecast

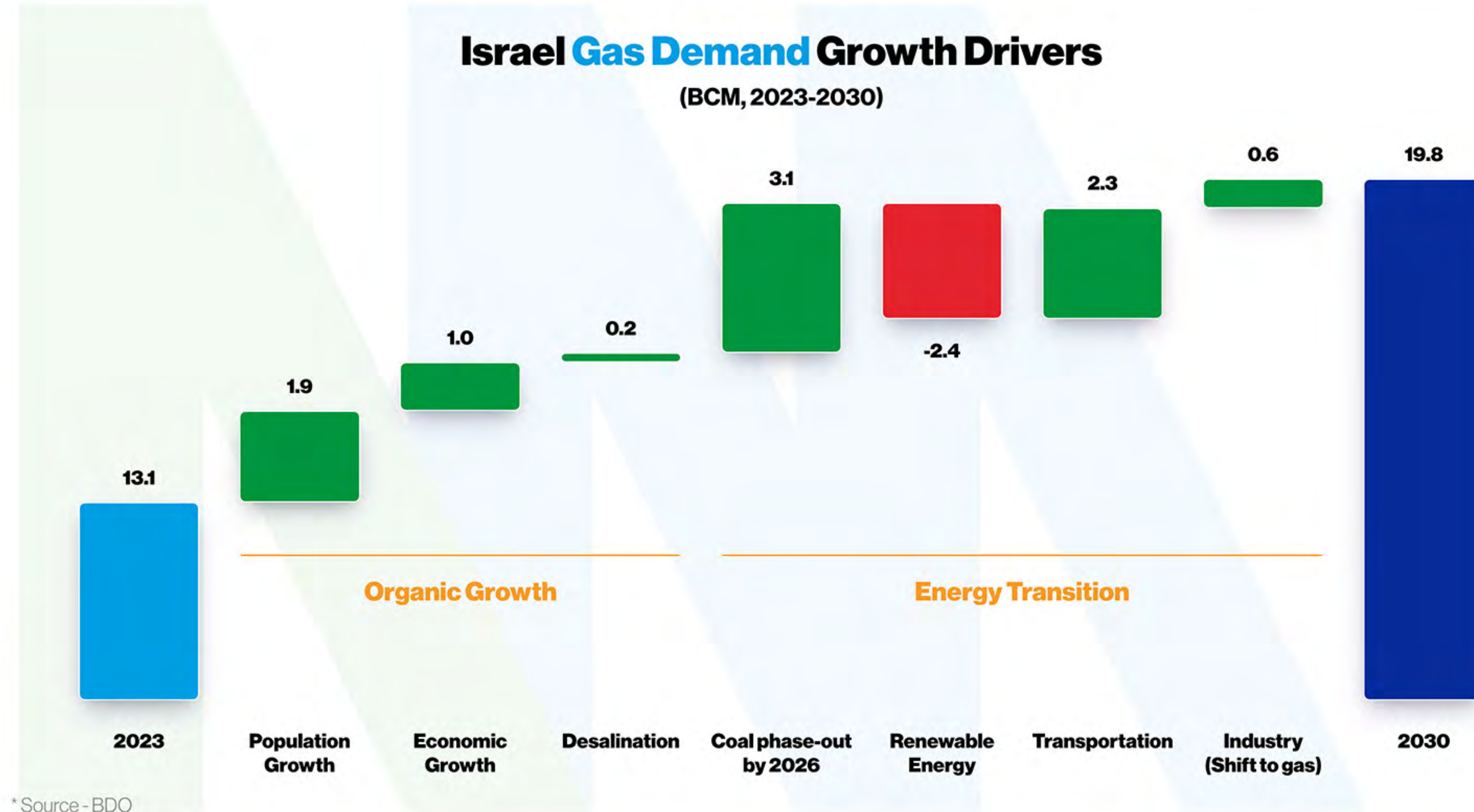
(BCM)



* Source - BDO

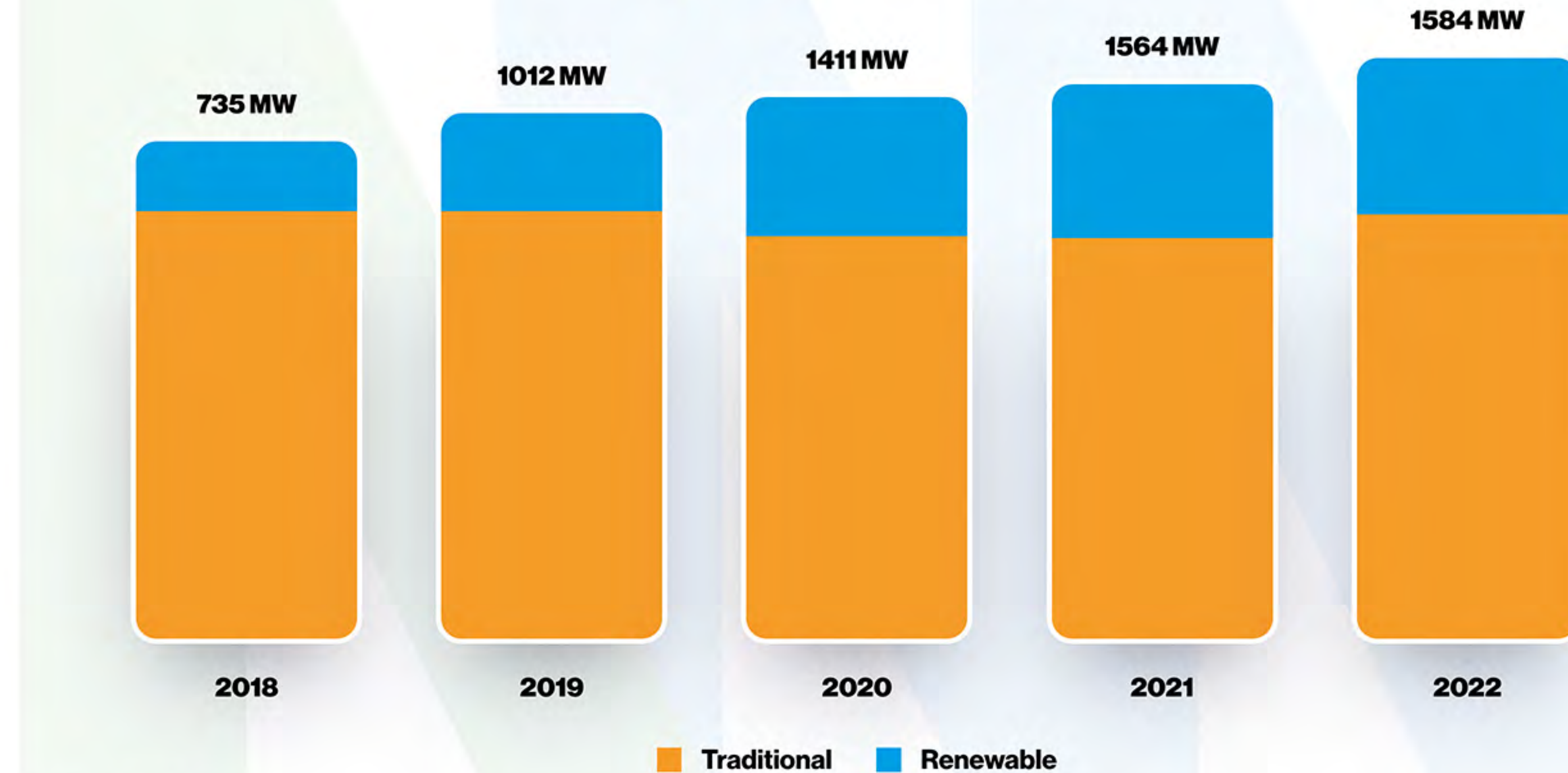
Israel Gas Demand Growth Drivers

(BCM, 2023-2030)



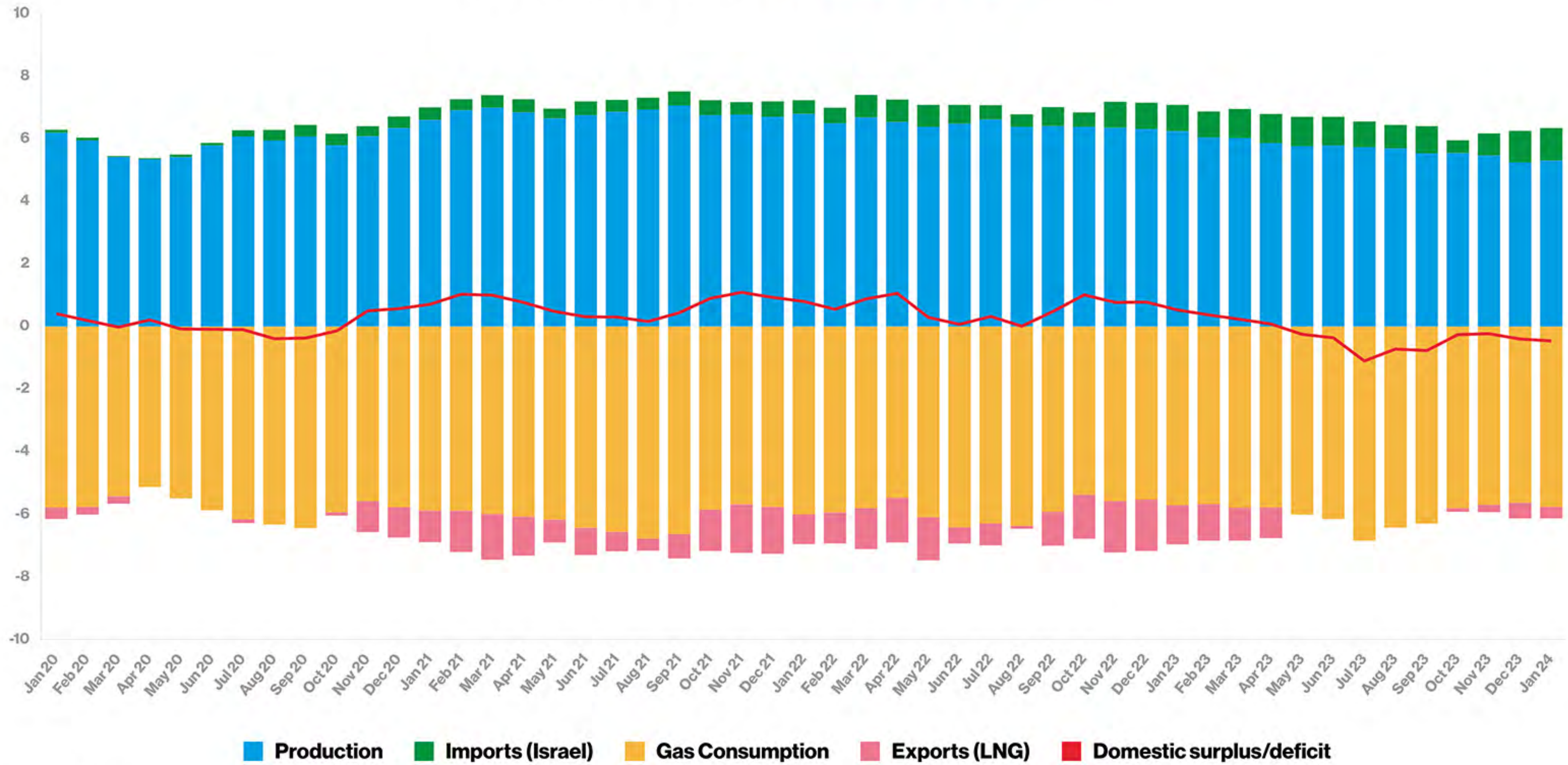
* Source - BDO

Jordan Electricity Capacity Generation



* Source - NEPCO

Egypt Gas Balance 2020-2023 (BCF/d)



* Source - JODI, MEES



Oud 1

Montu 1

Mina West 1
0.3 TCF

Fajr 1x

Orion-1

Nigma 1

Ameeq 1
0.12 TCF

Thuraya 1

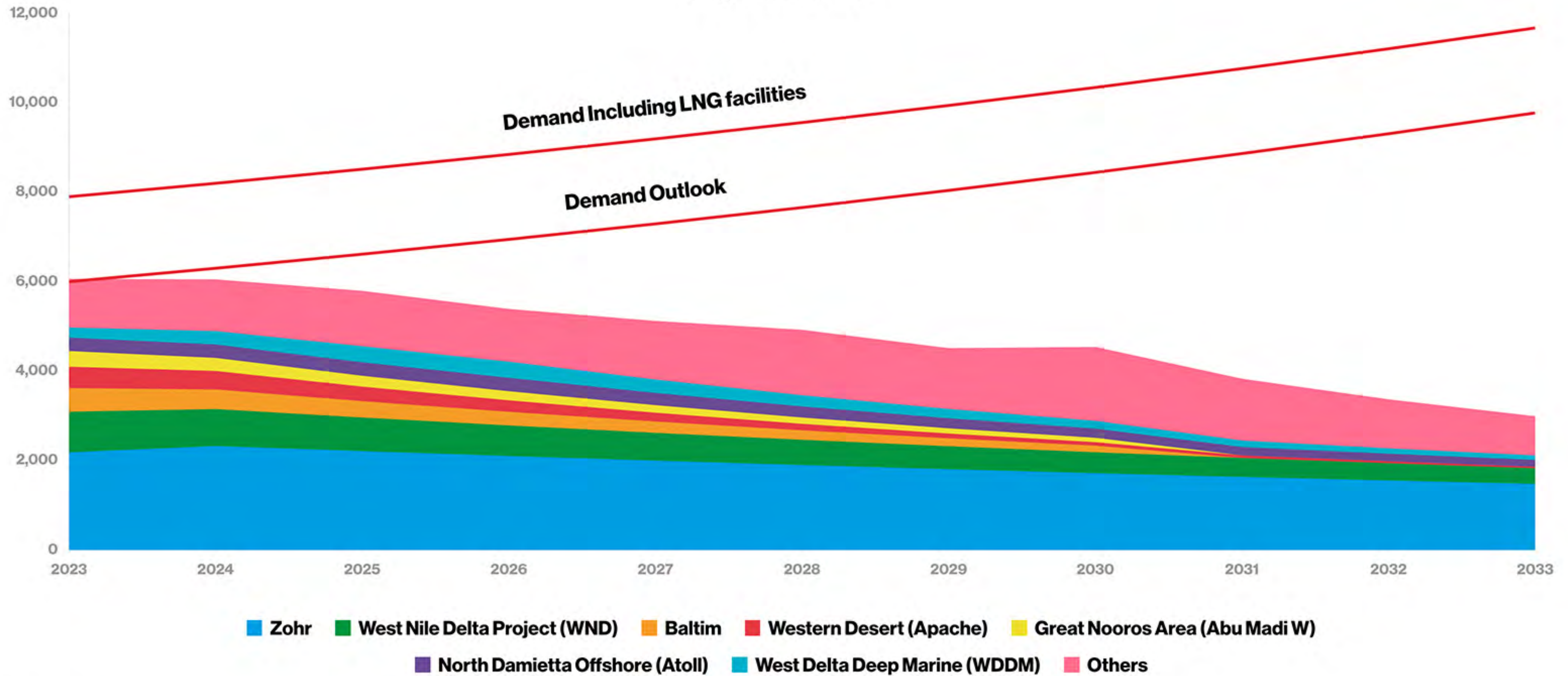
Nour 1
0.42 TCF

Nargis 1
2.5 TCF

Merak 1



Egypt Future Supply Demand Dynamics



* Source - Welligence



Transmission System





Ashdod Ashkelon
EMG Debottleneck

8 BCM/y
6 BCM/y - Leviathan

Fajr

11 BCM/y - Total
3.5 BCM/y to Jordan
7.5 BCM/y to Egypt

Nitzana

≥ 6 BCM/y

Total Capacity to Egypt
21.5 BCM/y





Aphrodite Natural Gas Field

Ownership

NewMed Energy 30%, Shell 35%, Chevron Corp. (operator) 35%

2C Resources

3.53 tcf (100 bcm), 7.9 mmbbl condensate

Location

168 km south of Limassol, 1,700m water depth

Estimated Production Capacity

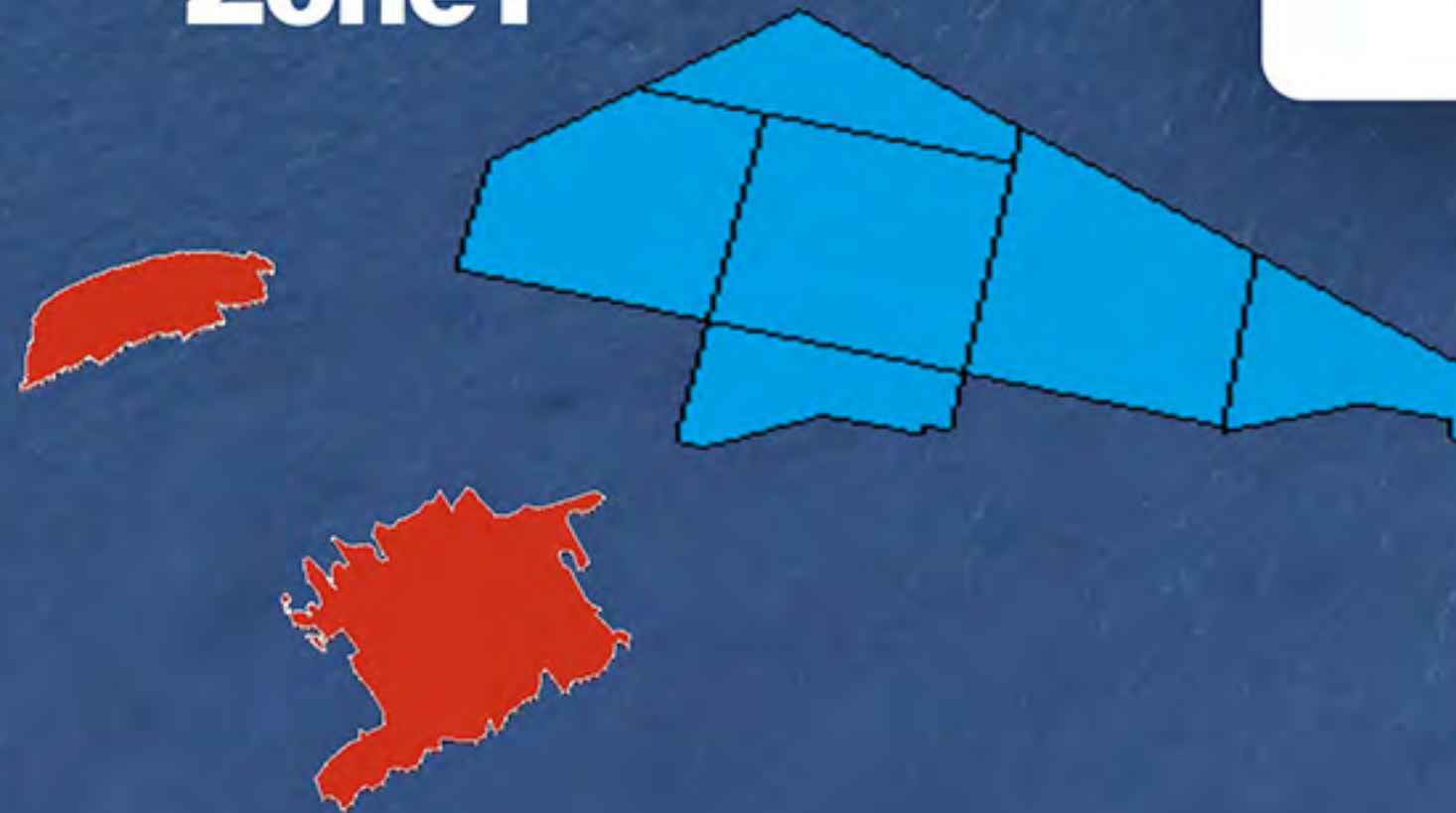
600-800 mmcf/d







Zone I





Zone I





Morocco Exploration





Data: LOEC, Columbia, NSF, NOAA
Image: Landsat / Copernicus
Data: SIO, NOAA, U.S. Navy, NGA, GEBCO

Google Earth

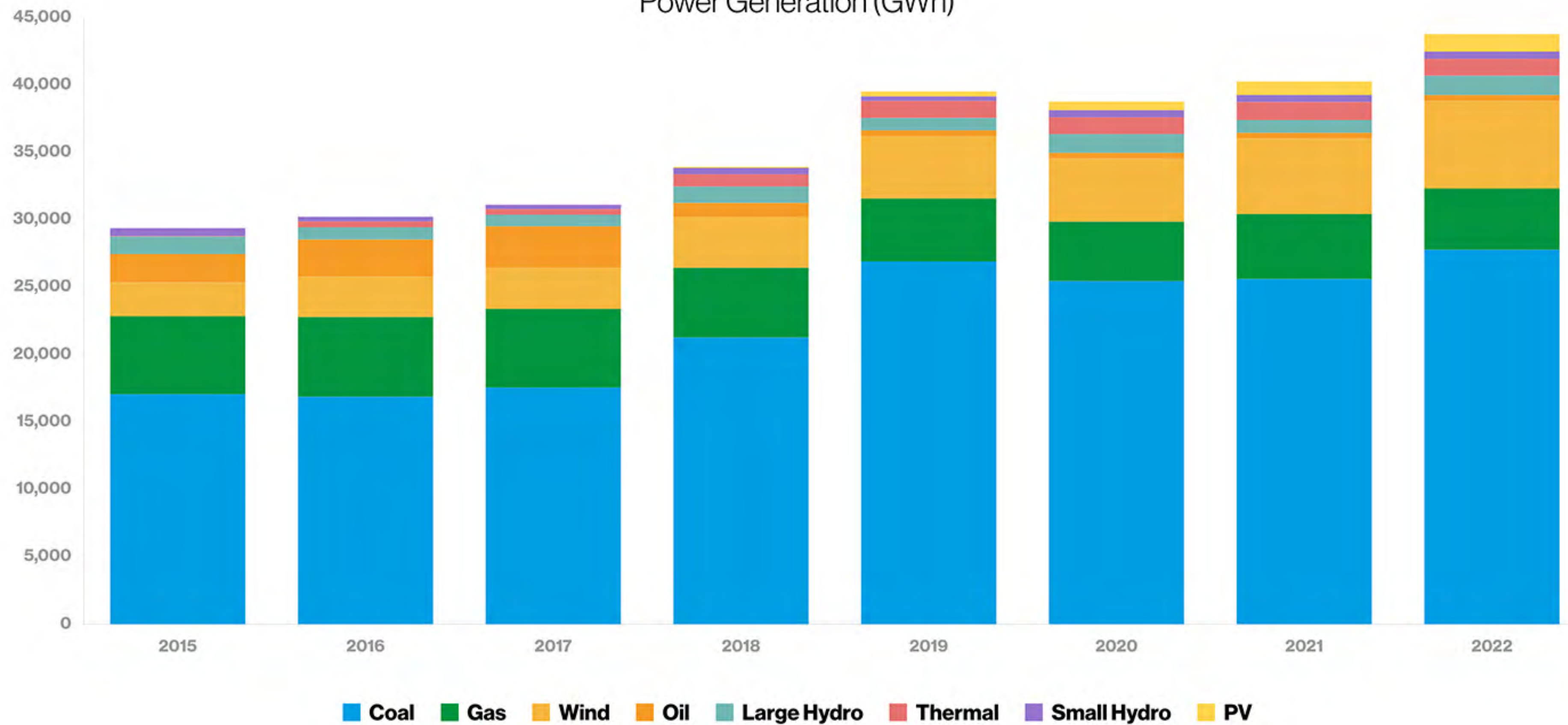


Renewables - NewMed Enlight Partnership



Morocco Electricity Market Overview

Power Generation (GWh)





Morocco as an Energy Exporter (Electricity and H2) to Europe

- Proximity to Europe
- Significant RE resources – wind and solar
- Significant available land resources
- Growing demand for clean energy in Europe
- H2 – Morocco recently published its ambitious green H2 roadmap

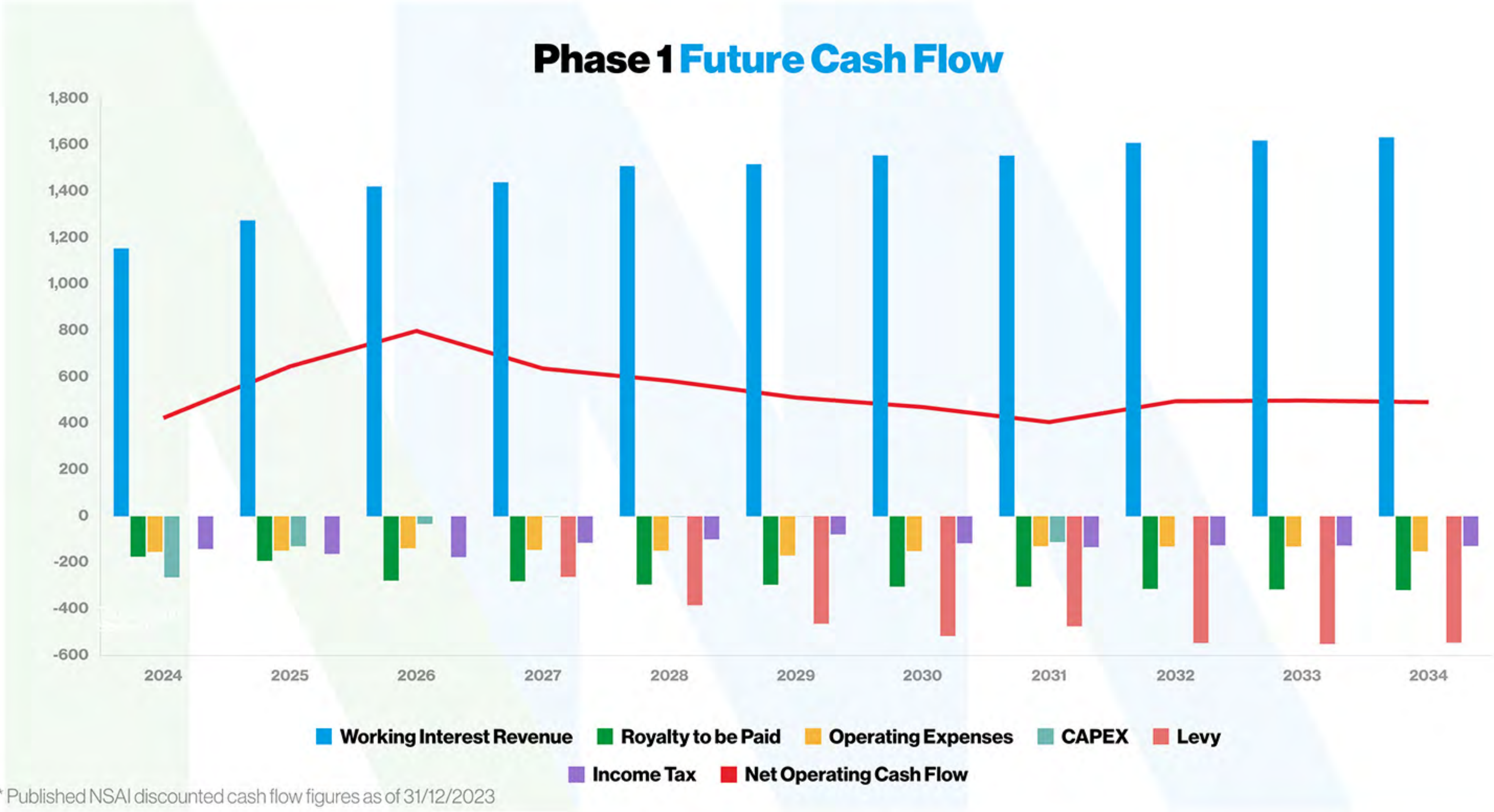
Morocco is well-positioned to be an Energy hub exporter to Europe, of both green H2 and RE electricity





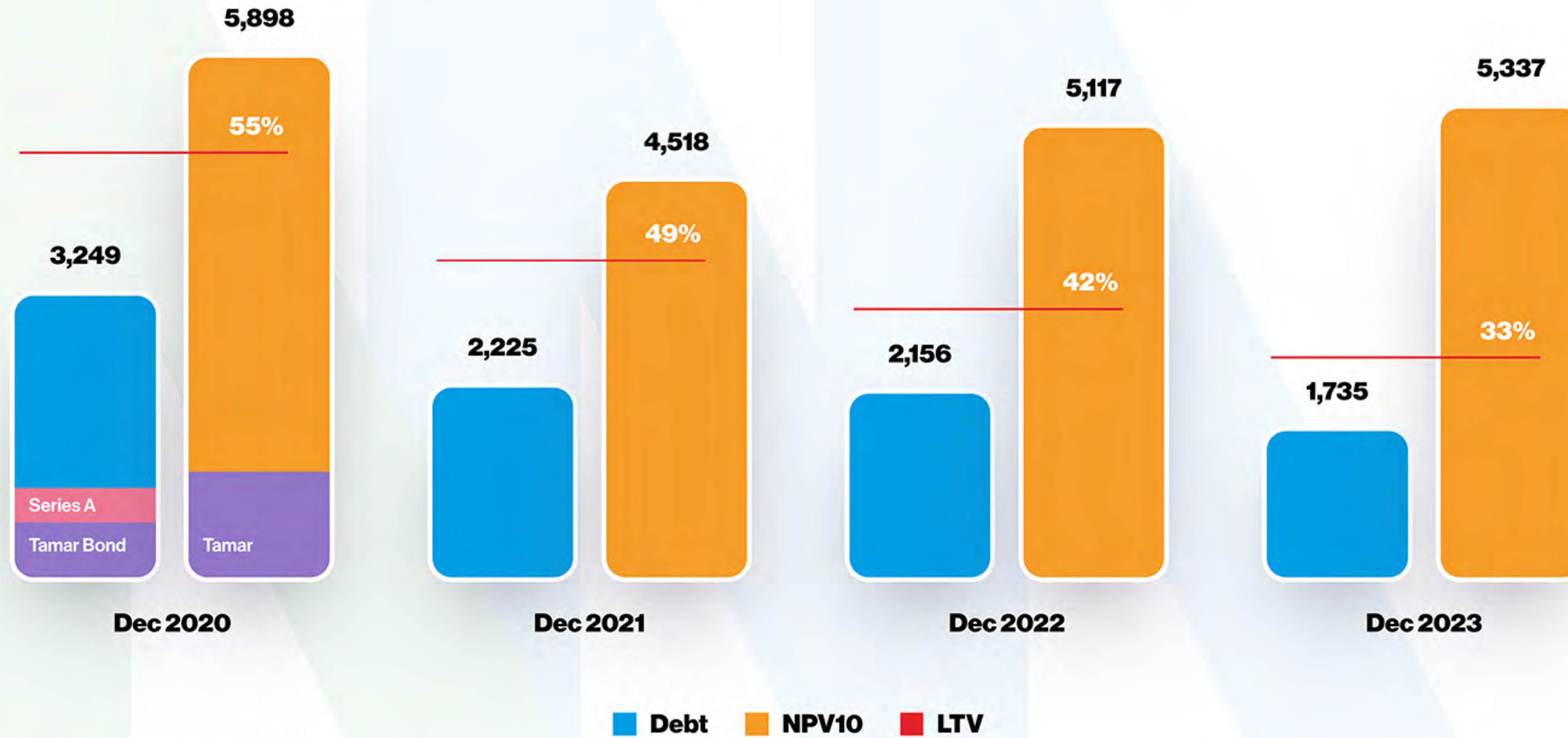
NewMed Financial Strength

Phase 1 Future Cash Flow



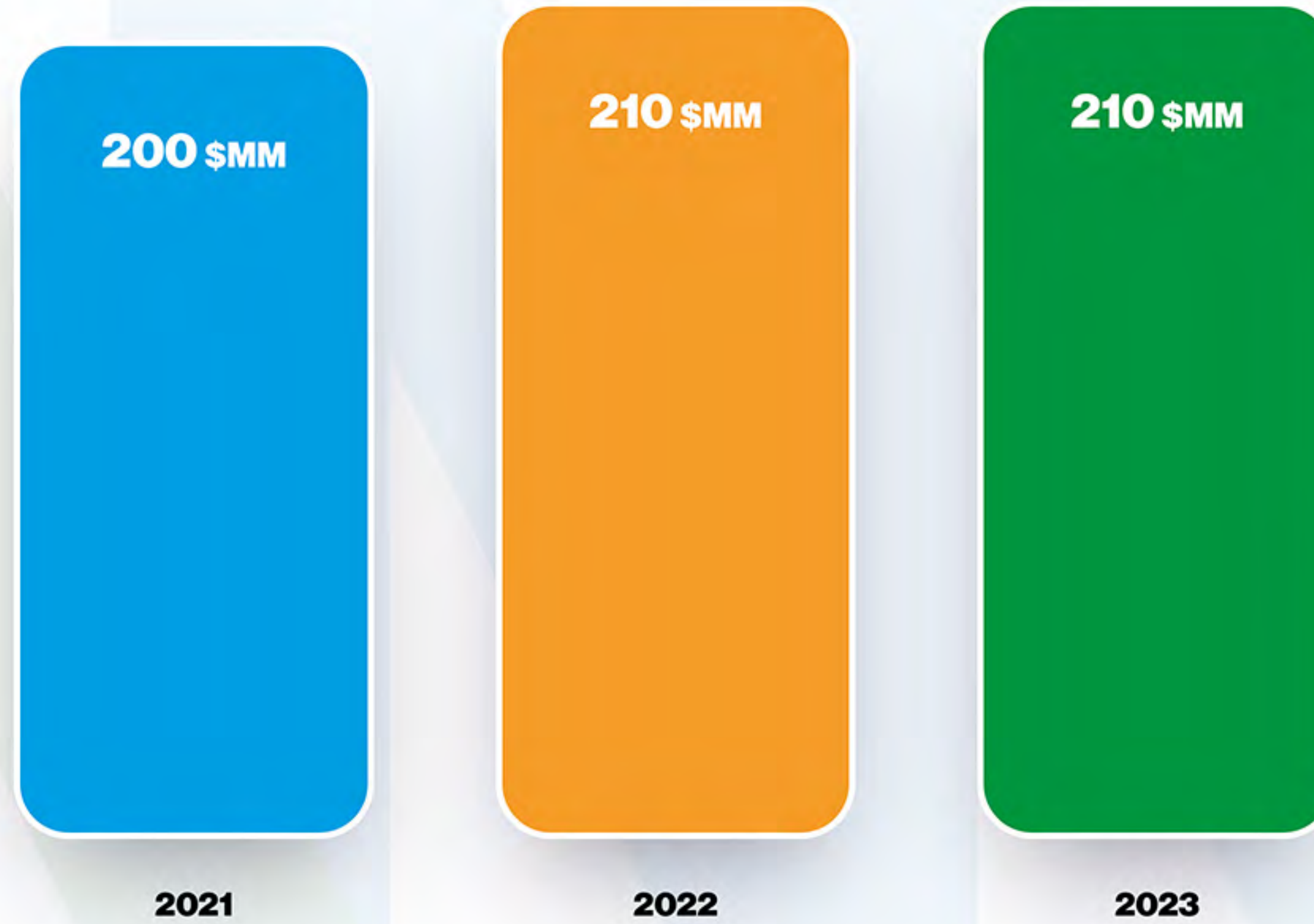
* Published NSAI discounted cash flow figures as of 31/12/2023

Debt & LTV (\$M)



* Bond debt not including bank facilities

Dividend Distributions

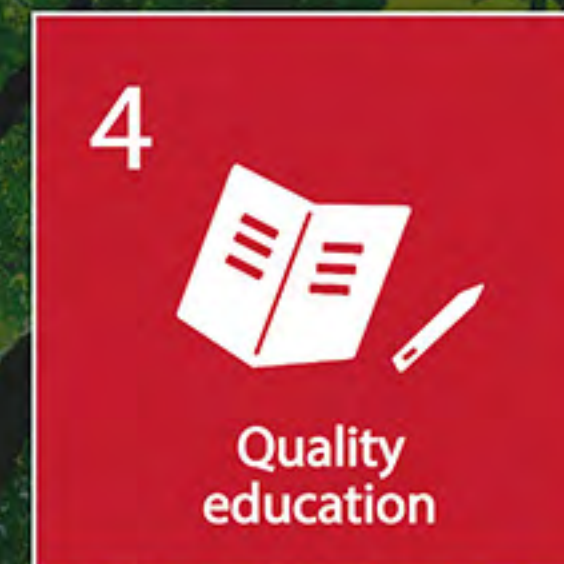
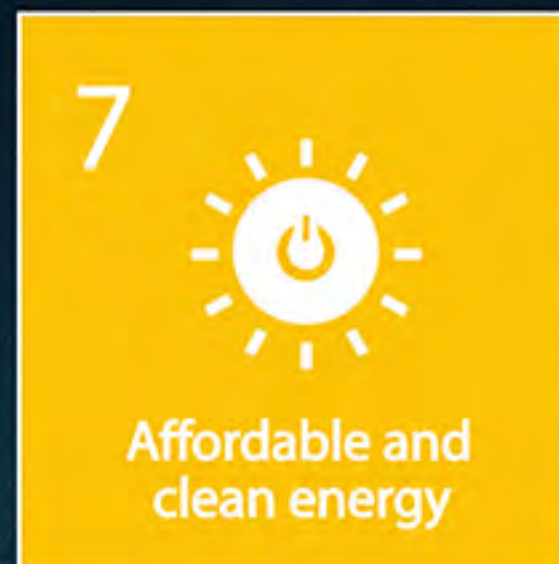


* Including latest declared profit distribution

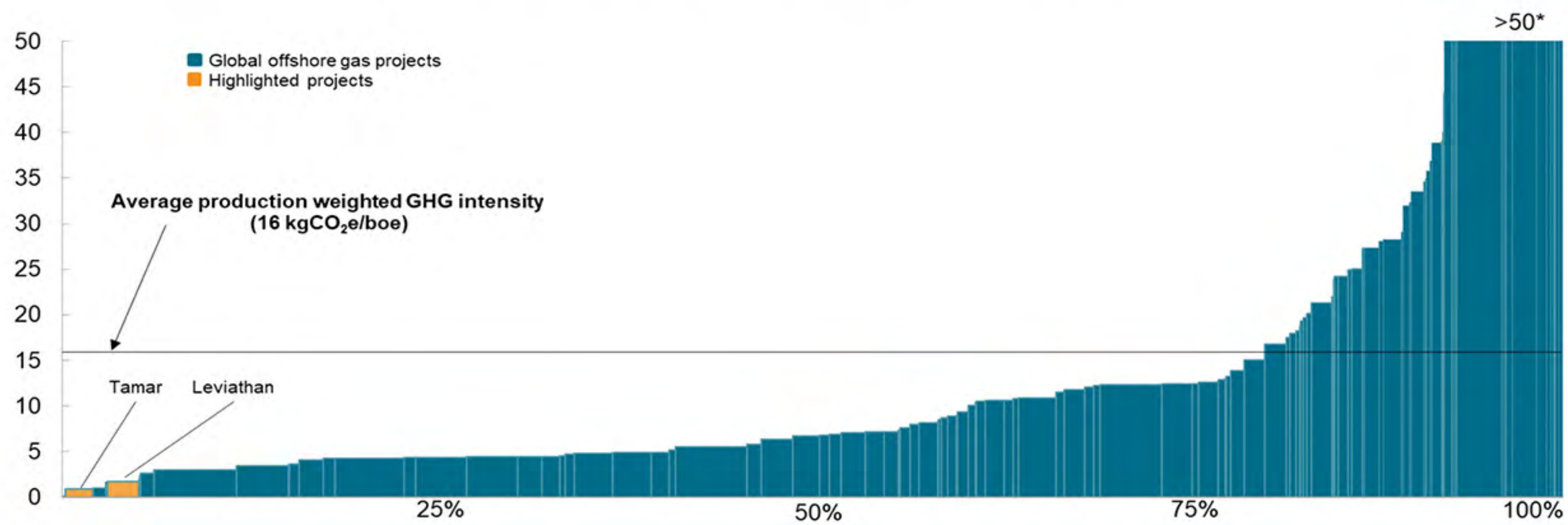


ESG

ESG - Activities & Targets



GHG Intensity of Large Global Offshore Gas Projects, 2022 (kgCO₂e/boe)



* Source - S&P Global



NewMed Energy

חג פסח שמח!

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