

NewMed Energy - Limited Partnership

("The Partnership")

October 20, 2025

To:

Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem

TEL AVIV STOCK EXCHANGE LTD
2 Ahuzat Bayit Street
Tel Aviv

Dear Sir/Madam,

Re: Immediate Report Regarding the Convening of the Annual General Meeting of Participating Unit Holders

In accordance with the Securities Regulations (Periodic and Immediate Reports), 1970, the provisions of the Partnerships Ordinance [New Version], 1975 (hereinafter: "the Ordinance"), which applies certain provisions of the Companies Law, 1999 (hereinafter: "the Companies Law") and its regulations, and the Trust Agreement dated 1.7.1993 signed between NewMed Energy Trustees Ltd. (hereinafter: "the Trustee") and Fahn Kanne & Co., Certified Public Accountants, together with Keidar Supervision and Management (as amended from time to time) (hereinafter: "the Trust Agreement"), the Partnership is honored to announce the convening of the annual general meeting of the holders of participating units issued by the Trustee (hereinafter: "the Units" or "Participating Units" and "the Meeting", respectively), as follows:

Place and Time of the Meeting

The meeting will be held on Tuesday, November 4, 2025, at 15:00 ("Meeting Time") via visual conference using Zoom. Contact details are as follows:

<https://newmedenergy.zoom.us/j/84126301519?pwd=aLAgVn8laueN3WFfWVKXAhLav1BDoK.1>

Below are the details regarding the items on the agenda of the meeting:

1. Item No. 1: Discussion of the Partnership's Financial Statements and the General Partner's Board of Directors Report for 2024

- Discussion (without resolution) of the Partnership's financial statements and the Board of Directors report of the General Partner in the Partnership, NewMed Energy Management Ltd. (hereinafter: "the General Partner") for 2024, as included in the periodic report for 2024, which was published on March 10, 2025 (Reference No.: 2025-01-015633), and whose details are incorporated herein by reference (hereinafter: "the Periodic Report").

2. Item No. 2: Reappointment of the Auditors

- It is proposed to reappoint the accounting firm Kost Forer Gabbay & Kasierer and the accounting firm

2. Ziv Haft, as the joint auditors of the Partnership, for a term ending at the conclusion of the next annual general meeting of the Partnership, and to authorize the Board of Directors of the General Partner to determine their remuneration.

Below is the wording of the proposed resolution for Item No. 2 (hereinafter: "Proposed Resolution No. 1"):

"To reappoint the accounting firm Kost Forer Gabbay & Kasierer and the accounting firm Ziv Haft, as the joint auditors of the Partnership, for a term ending at the conclusion of the next annual general meeting of the Partnership, and to authorize the Board of Directors of the General Partner to determine their remuneration."

3. Details Regarding the Convening of the Meeting

3.1. Legal Quorum and Adjourned Meeting

- No discussion at the general meeting shall commence unless a legal quorum is present at the time the meeting is called to order, and no resolution shall be adopted unless a legal quorum is present at the time the resolution is voted upon.
- A legal quorum shall be constituted when there are present, in person or by proxy, two (2) unit holders holding together units constituting not less than fifty percent (50%) of the units issued by the Trustee up to the business day preceding the meeting.
- If, after half an hour from the time set for the meeting, a legal quorum is not present, the meeting shall be adjourned to the same day in the following week at the same time and place (via visual conference using "Zoom" with the contact details as specified above), i.e.: Tuesday, November 11, 2025, at 15:00, without the need to notify the unit holders, or to any other day or time or place as the Trustee, with the consent of the Supervisor, may determine in a notice to the unit holders (hereinafter: "the Adjourned Meeting").
- If at the Adjourned Meeting a legal quorum is not present within half an hour from the time set, then two (2) unit holders present in person or by proxy shall constitute a legal quorum and the meeting may deal with the matters for which it was convened. If a legal quorum is not present as aforesaid at the Adjourned Meeting – the meeting shall be canceled.
- For the purpose of a legal quorum, "two unit holders" shall also include two (2) proxies of a single registered unit holder (1) who is a registration company (i.e., a company whose sole business is holding securities for others) participating in the meeting by virtue of powers of attorney given to them, for different units, by the same registered unit holder.

3.2. Required Majority

- The required majority for the adoption of Proposed Resolution No. 1 is a simple majority of the units whose holders participated and voted at the meeting in person or by proxy.

3.3. Record Date and Proof of Ownership

- **3.3.1** The record date for determining the right to vote in accordance with Section 65L(b) of the Ordinance and Section 182 of the Companies Law is Wednesday, October 29, 2025 (hereinafter: "the Record Date").
 - **3.3.2** In accordance with the Companies Regulations (Proof of Ownership of a Share for Voting at a General Meeting), 2000, a unit holder, in whose favor a participating unit is registered with a TASE member and such unit is included among the units registered in the register of participating units in the name of the registration company (hereinafter: "Unregistered Unit Holder"), shall provide the Partnership with a confirmation from
- 3.3.3** Additionally, an Unregistered Unit Holder may instruct that his ownership confirmation be transferred to the Partnership via the electronic voting system operating under Chapter G2, Section B of the Securities Law, 1968 (hereinafter: "the Electronic Voting System").

.3.4	Voting Method
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3.4.1 General

Regarding the resolutions on the agenda of the meeting, a unit holder may vote in person, or by proxy carrying a document of appointment as a proxy for voting signed, as well as by electronic voting form to be transferred to the Partnership via the Electronic Voting System. If a unit holder votes in more than one way as aforesaid, the later vote shall be counted.

3.4.2 Voting by Appointment of Proxy

A document appointing a proxy for voting, or a copy thereof, certified by a notary, must be deposited against a delivery confirmation at the offices of the Trustee at 19 Abba Eban Blvd., Herzliya Pituach (09-9712424), at least forty-eight (48) hours before the meeting time. If not done, the appointment document shall not be valid at the meeting and the Adjourned Meeting.

If the meeting is adjourned as stated in Section 3.1 above, and a unit holder has deposited a document appointing a proxy for voting, in the manner and under the conditions specified above, at least forty-eight (48) hours before the time of the Adjourned Meeting, the unit holder who deposited the power of attorney may vote by proxy at the Adjourned Meeting, whether or not he attended the original meeting, in person or by proxy. For the avoidance of doubt, only if an Adjourned Meeting is convened within ten (10) days from the date of the original meeting, a unit holder who attended the original meeting by proxy shall not be required to deposit a power of attorney again for voting at this Adjourned Meeting.

3.4.3 Voting via the Electronic System

After the Record Date, upon receipt of an identification number and access code from the TASE member and after an identification process, an Unregistered Unit Holder may vote in the Electronic System. The last date for voting in the Electronic System is up to six (6) hours before the meeting is convened, i.e.: Tuesday, November 4, 2025, until 09:00.

.3.5 Changes to the Agenda

After the publication of this report, there may be changes to the agenda, including the addition of an item to the agenda, and the updated agenda can be reviewed in the Partnership's reports published on the website of the TEL AVIV STOCK EXCHANGE LTD, at: www.maya.tase.co.il and on the distribution website of the Israel Securities Authority, at: www.magna.isa.gov.il (hereinafter and hereafter: "the TASE Website" and "the Distribution Website", respectively).

According to the provisions of Section 65L(b) of the Ordinance and Section 14.1(e) of the Trust Agreement, a unit holder, one (1) or more, holding at least half a percent (0.5%) of all the participating units in the Partnership, may request the Board of Directors to include an item on the agenda of the general meeting by submitting a request.

to the Partnership up to three (3) days after the convening of the meeting, provided that

If the Board of Directors of the General Partner finds that an item requested to be included in the agenda is suitable to be discussed at the general meeting, an updated agenda will be prepared and published on the Distribution Website no later than seven (7) days after the last date for submitting a request by a participating unit holder to include an item on the agenda, as stated above. It is clarified that the publication of an updated agenda does not change the Record Date, as defined in Section 3.3.1 above.

3.6 Review of Documents

The text of the meeting notice can be reviewed on the TASE Website and the Distribution Website. In addition, the notice to unit holders and a copy of any document relating to a resolution on the agenda of the meeting are available for review at the offices of the Trustee at 19 Abba Eban Blvd., Herzliya Pituach, subject to any law, Sunday to Thursday, during regular business hours, by prior arrangement with Adv. Sheri Zinger Kaufman (09-9712424) until the date of the meeting.

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Respectfully,

NewMed Energy Management Ltd., the General Partner

By: Yossi Abu, CEO

and Sheri Zinger Kaufman, Legal Counsel, Senior Vice President

FOOTNOTE:

¹⁰¹ As published in the Partnership's immediate report dated 7.6.2020 (Reference No.: 2020-01-058218).

¹⁰² According to the staff announcement of the Israel Securities Authority dated 25.10.2023 regarding "Management of Board Meetings and General Meetings by Means of Communication", which expanded the staff announcement of 16.3.2020 regarding "Management of Board Meetings and General Meetings by Means of Communication during the Restrictions Period to Prevent the Spread of the Coronavirus", for all times and regardless of any restriction period.