

November 30, 2025

**NewMed Energy - Limited Partnership
(the Partnership)**

To: Israel Securities Authority Via Magna

To: Tel Aviv Stock Exchange Ltd. Via Magna

Dear Sirs,

Re: Further extension of deadline for fulfillment of conditions precedent in the transaction to increase quantities of natural gas export to Egypt

Further to the immediate report of the Partnership dated 7.8.2025 (reference number: 2025-01-058580), regarding the engagement of the holders of rights in the Leviathan project with Blue Ocean Energy in an amendment to the export agreement to Egypt dated 7.8.2025 (the amendment to the export agreement), and further to the immediate report of the Partnership dated 30.10.2025 (reference number: 2025-01-082110), regarding the extension of the deadline for fulfillment of the conditions precedent to the effective date of the amendment to the export agreement, the Partnership respectfully updates as follows: The parties have agreed that the deadline for fulfillment of the conditions precedent for the effectivity of the amendment to the export agreement shall be extended until December 31, 2025.

Further to the immediate report of the Partnership dated 2.11.2025 (reference number: 2025-01-082380), regarding the procedures for obtaining the export permit to Egypt for the amendment to the export agreement (the export permit), the Partnership wishes to update that, within the framework of discussions being held regarding the export permit with the participation of the Ministry of Energy, Ministry of Finance, and the holders of rights in the Leviathan project, agreement has not yet been reached regarding an agreed text of the export permit.

The holders of rights in the Leviathan project continue discussions with the aim of reaching an agreed text for the export permit.

Forward-Looking Information Warning - the information in this report regarding the possibility of obtaining an agreed text of the export permit,

and the fulfillment of the conditions precedent to the effectivity of the amendment to the export agreement, the obtaining of the export permit being

one of them, constitutes forward-looking information as defined in Section 32A of the Securities Law, 1968. It is emphasized

that, as of the report date, receipt of the export permit and realization of the conditions precedent to the effectivity of the amendment to the export agreement are not certain, as they depend, among other things, on obtaining approvals and consents and the fulfillment of conditions which are not under the control of the holders of rights in the Leviathan project.

The holders of rights in the Leviathan project and their holdings are as follows:

45.34%	The Partnership
39.66%	Chevron Mediterranean Limited
15.00%	Ratio Energies - Limited Partnership

Respectfully,

NewMed Energy Management Ltd.

The General Partner in NewMed Energy - Limited Partnership

By: Yossi Abu, CEO

Saar Perag, VP Natural Gas Trading