NewMed Energy - Limited Partnership
("the Partnership")

April 1, 2026

To:	To:
Israel Securities Authority	The Tel-Aviv Stock Exchange Ltd.
22 Kanfei Nesharim St.	2 Ahuzat Bayit St.
Jerusalem	Tel Aviv
Via MAGNA	Via MAGNA

Dear Sir/Madam,

Subject: Exploration drilling in the Krum prospect in the Bulgaria License

Further to what was stated in the Partnership's immediate reports dated June 11, 2025, February 4, 2026, and February 23, 2026 (Ref. Nos: 2025-01-041723, 2026-01-012424, and 2026-01-016810, respectively), regarding, inter alia, the exploration drilling in the Krum prospect in block Han Asparuh1-21, located in the exclusive economic zone of the Republic of Bulgaria in the Black Sea (the "Drilling" and the "Bulgaria License", respectively), the Partnership is pleased to announce that, as reported to it by the operator in the Bulgaria License, OMV Offshore Bulgaria GmbH, the drilling reached its final depth of approximately 3,510 meters below sea level, and non-significant signs of natural gas were discovered in the target layers. Therefore, it is a Dry Hole.

The Partnership is examining the total drilling expenses, including plugging and abandonment costs, and is expected to recognize this total as a loss in respect of the drilling in its financial statements for the first quarter of 2026.

Holding rates in the Bulgaria License:

NewMed Energy Balkan Limited	45%
OMV Offshore Bulgaria GmbH	45%
Bulgarian Energy Holding EA	10%

Sincerely,

NewMed Energy Management Ltd.

The General Partner of NewMed Energy - Limited Partnership

By: Yossi Abu, CEO

and Zvi Karcz, VP Exploration