PEKAT GROUP BERHAD ("Pekat" or "the Company")

QUARTERLY UPDATES ON THE STATUS OF THE UTILISATION OF PROCEEDS RAISED FROM THE PRIVATE PLACEMENT OF UP TO 66,156,820 NEW ORDINARY SHARES IN PEKAT ("SHARE(S)" OR "PEKAT SHARE(S)") ("PLACEMENT SHARE(S)"), REPRESENTING UP TO 10% OF THE ENLARGED NUMBER OF ISSUED PEKAT SHARES (EXCLUDING TREASURY SHARES, IF ANY) ("PRIVATE PLACEMENT")

Reference is made to the Company's earlier announcements dated 16 July 2025, 5 August 2025, 15 August 2025, 8 October 2025 and 21 October 2025 in relation to the Private Placement ("Earlier Announcements"). Unless stated otherwise, abbreviations and definitions used throughout this announcement shall bear the same meaning as those defined in the Earlier Announcements.

Pursuant to Rule 6.08A of the ACE Market Listing Requirements, the Company wishes to provide a quarterly update on the status of the utilisation of proceeds amounting to RM100.80 million raised from the Private Placement as of 31 December 2025, as set out below.

Purposes of utilisation	**Approved utilisation of proceeds**	**Actual Utilisation**	**Percentage of Utilisation of Proceeds**	**Balance to be utilised**	**Estimated timeframe for utilisation from the receipts of proceeds**	**Status of utilisation as of 31 December 2025**
	RM'000	**RM'000**		**RM'000**		
Working capital for commercial and industrial solar photovoltaic ("**PV**") projects	44,481	(2,090)	4.70%	42,391*	Within 12 months	In progress
Working capital for the development of future solar PV projects	46,119	(24,633)	53.41%	21,486#	Within 24 months	In progress
Working capital for the secured Corporate Green Power Programme ("**CGPP**") project	10,000	(10,000)	100.00%	-	Within 6 months	Completed
Estimated expenses for the Proposed Private Placement	200	(200)	100.00%	-	Within 1 months	Completed
Total:	100,800	**(36,923)**		**63,877**		

* *the balance of proceeds will be utilised to fund the working capital requirements of the commercial and industrial solar PV projects, including but not limited to the procurement of inventories such as PV panels/modules, inverters, monitoring systems, mounting structures, cables, grid connection, testing and commissioning as well as payments to subcontractors in relation to installation works for the solar PV systems.*

the balance of proceeds will be utilised to fund the working capital requirements of the future solar PV projects, including but not limited to the procurement of inventories such as PV panels/modules, inverters, monitoring systems, mounting structures, battery energy storage system, cables, grid connection, testing and commissioning, as well as payments to subcontractors in relation to installation works.