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FOR IMMEDIATE RELEASE

PERDANA PETROLEUM EXPANDS FLEET WITH TWO NEWBUILD 60T AHTS VESSELS

Perdana Petroleum Berhad ("Perdana Petroleum" or "the Group"), a leading provider of offshore marine support services ("OSV") for the oil and gas industry, today announced that it has entered into shipbuilding contracts with Aulong Shipbuilding Co. Ltd., China for the construction of two (2) Anchor Handling Tug and Supply ("AHTS") vessels with bollard pull capacity of approximately 60 tonnes each ("60T AHTS Vessels") for a total contract value of approximately USD34 million.

The construction of the vessels will be funded through a combination of internal funds and bank borrowings. The vessels are expected to be delivered in stages during the third and fourth quarters of FY2028 and are intended primarily for deployment within the domestic and regional oil and gas markets.

Jamalludin Obeng, Managing Director of Perdana Petroleum, commented: "The construction of these two 60T AHTS vessels marks an important milestone in Perdana Petroleum's fleet renewal programme, particularly as the Group's last vessel newbuild exercise was undertaken in 2012. Against the backdrop of improved market conditions, we believe this is the right time to modernise and progressively rejuvenate our fleet, ensuring that the Group remains well-positioned to support future operational requirements, enhance competitiveness and sustain long-term business growth."

He further added, "The offshore support vessel market continues to show encouraging recovery momentum, supported by sustained upstream activities, improved industry fundamentals, stable utilisation levels and firmer charter rates across selected vessel categories. The addition of these vessels is expected to enhance the Group's fleet capabilities and operational flexibility, enabling Perdana Petroleum to better support future offshore activities and capture opportunities within the domestic and regional markets."

The construction of the vessels is expected to contribute positively to the Group's future earnings and operational capabilities upon delivery and successful deployment for chartering operations.

Looking ahead, Perdana Petroleum Berhad remains focused on strengthening its fleet profile, maintaining operational discipline and pursuing sustainable growth opportunities as the offshore marine support industry continues its gradual recovery.

PRESS RELEASE



About Perdana Petroleum Berhad:

Perdana Petroleum Berhad is a leading provider of offshore marine support services ("OSV"), offering a wide range of vessels to support the exploration, development, and production of oil and gas. The Group is dedicated to delivering safe, reliable, and efficient services to its clients, with a strong focus on sustainability and operational excellence.

For more information, please visit our website at www.perdana.my

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