

Ratio Energies - Limited Partnership

Registration Number: 550012777

To:

Israel Securities Authority www.isa.gov.il

Tel Aviv Stock Exchange Ltd. www.tase.co.il

Form Number: T078 (Public) MAGNA Transmission Date: 09/11/2025 Reference: 2025-01-085221

Immediate Report on Becoming an Interested Party in the Corporation

Regulation 33(e)-(f) of the Securities Regulations (Periodic and Immediate Reports), 1970

1. Holder Details:

- **First Name:** _____
- **First Name in English (as appears in passport):** _____
- **Last Name/Corporation Name:** Phoenix Financial Ltd
- **Last Name/Corporation Name in English:** Phoenix Financial Ltd
- **ID Number Type:** Israeli Companies Registrar Number
- **Holder is a corporation**
- **ID Number:** 520017450
- **Citizenship/ Country of incorporation or registration:** Incorporated in Israel
- **Country of Citizenship/ Incorporation or Registration:** _____
- **Address:** 53 Derech Hashalom, Givatayim
- **Does the holder serve as a representative for reporting for a number of shareholders holding together securities of the corporation:** Yes
- **Name of the controlling shareholder in the interested party:** See section 5
- **ID number of the controlling shareholder in the interested party:** See section 5

2. Details of the Action by which the Holder Became an Interested Party in the Corporation:

- **A. Nature of the action:** Not involving a transaction in securities
- **Other explanation:** Increase in holdings by Phoenix Pension & Provident Fund Management Ltd, a member of the institutional reporting group.
- **B. Name and class of the security involved:** _____
- **C. Security number on the stock exchange:** _____
- **D. Date of action:** 06/11/2025
- **E. Quantity of securities involved:** _____
- **F. Transaction price:** _____ agorot _____
- **G. Are they dormant shares or securities convertible to dormant shares:** No
- **H. Has full consideration been paid at the time of the change:** Yes
- If not fully paid, expected payment completion date: _____

3. A. Interested Party's Holdings After the Action:

Name, Type & Series of Security	Security Number on TASE	Number of Securities	Dormant*	Holding Percentage (%)	Fully Diluted Holding Percentage (%)
Participation Units	394015	12,820,770	No	Equity: 1.14%	
Voting: 1.14%	Equity: 1.14%				
Voting: 1.14%					

B.

- ☒ The holder is a member of an institutional reporting group.

Below is a breakdown of holdings:

Holder Type	Name and Class/Series of Security	Security Number	Quantity of Securities	Dormant
Nostro account	Participation Units	394015	1,959,112	No
Provident funds and companies that manage provident funds	Participation Units	394015	9,537,154	No
Profit-sharing life insurance accounts	Participation Units	394015	1,324,504	No

Explanations:

1. If the interested party holds more than one type of security, state the holding percentages considering all securities in only one line.
2. Also report holdings of other securities, including those not listed for trading.
3. If the interested party is a subsidiary, separate holdings into those acquired before and after the enactment of the Companies Law, 1999.
4. If the holder is not a member of an institutional reporting group, fill only 3A; if a member, fill 3A and 3B.
5. If the interested party is a corporation wholly owned (100%) by one controlling shareholder, show the name of the single controlling shareholder in the "holder name" field and elaborate details of the corporation(s) through which the shares are held, along with any relevant details, in the form's notes. If there is more than one controlling shareholder or the corporation is controlled by several interested parties, show the name of the holding corporation and elaborate on the controlling shareholders or interested parties in the notes.
6. Reporting concerning a material holder of means of control in a banking corporation without a controlling core is reported in form T121.

*Indicate if these are dormant shares or securities convertible into dormant shares.

4.

- ☒ The interested party does not hold shares or other securities in a subsidiary whose activity is material to the reporting corporation's activity.
- ☐ The interested party holds shares or other securities in a subsidiary whose activity is material to the reporting corporation, as detailed below:

(Fields blank)

5. Additional Details:

The holdings listed under provident funds include holdings of the Equity Indices Partnership and Israeli Equities Partnership in Ratio Participating Units (amounts of 118,472 and 9,418,682.14, respectively) (hereinafter: "the partnerships"). The holding rate of rights owners in the Equity Indices Partnership is: Phoenix Pension and Provident Fund Management – 52.44%, Mivtach-Participating – 47.56%. The holding rate of rights owners in the Israeli Equities Partnership is: Phoenix Pension and Provident Fund Management – 70.46%, Mivtach-Participating – 29.54%. The partnerships are general partnerships registered in the Registrar of Partnerships, and all rights owners are companies in the same institutional reporting group. The partnerships themselves are not a provident fund management company. According to the partnership agreement between the rights owners in the partnerships, the holding rates change dynamically per agreement mechanisms. As provided by the interested party, Phoenix Financial Ltd is a company without a controlling core. The group's holdings in the partnership's securities also include, among others, holdings through a nostro account and/or profit-sharing life insurance accounts and/or provident fund management accounts or companies and/or through dedicated partnerships holding securities for the company’s clients.

6. Date and Time the Corporation First Became Aware of the Event or Matter:

- Date: 09/11/2025
- Time: 13:30

Authorized Signatories on Behalf of the Corporation

	Signatory Name	Position
1	Moran Pasis	Other (Signatory Authorization)

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by authorized signatories. See ISA Staff position at: [Click here](#)

Additional Information

- **Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange**
- **Short Name:** Ratio Participating Unit
- **Address:** Yehuda Halevi 85, Tel Aviv 6579614
- **Phone:** 03-5661338, Fax: 03-5661280
- **Email:** info@ratioenergies.com
- **Company Website:** www.ratioenergies.com
- **Previous Company Name:** Ratio Oil Explorations (1992) - Limited Partnership
- **Reporting Electronic Name:** Moran Pasis
- **Position:** Attorney/Legal Advisor
- **Reporting Address:** Yehuda Halevi 85, Tel-Aviv 6579614
- **Phone:** 03-5661338, **Fax:** 03-5661280, **Email:** moran@ratioil.com

No images appear in the original document.