

November 30, 2025

**Ratsio Energies – Limited Partnership
(the Partnership)**

To:
Israel Securities Authority via MAGNA

To:
Tel Aviv Stock Exchange Ltd. via MAYA

Dear Sir/Madam,

Subject: Additional Extension Deadline for the Fulfillment of Conditions Precedent for the Transaction to Increase Natural Gas Export Volumes to Egypt

Following the immediate report of the Partnership dated 7.8.2025 (reference number: 2025-01-058576) regarding the engagement of the rights holders in the Leviathan project with Blue Ocean Energy in an amendment to the export agreement to Egypt dated 7.8.2025 (the Export Agreement Amendment), and as stated in the immediate report of the Partnership dated 30.10.2025 (reference number: 2025-01-082134) regarding the extension of the period for fulfillment of the conditions precedent for the entry into force of the Export Agreement Amendment, the Partnership is honored to update that the parties have agreed that the deadline for fulfilling the conditions precedent for the entry into force of the Export Agreement Amendment will be extended to 31.12.2025.

Further to the immediate report of the Partnership dated 2.11.2025 (reference number: 2025-01-082366) concerning the proceedings to obtain the export permit to Egypt pursuant to the Export Agreement Amendment (hereinafter: the Export Permit), the Partnership wishes to update that as part of the discussions taking place regarding the Export Permit with the participation of the Ministry of Energy, the Ministry of Finance, and the rights holders in the Leviathan project, no agreement has yet been reached on an agreed text of the Export Permit.

The rights holders in the Leviathan project continue in discussions aiming to reach an agreed text for the Export Permit.

Forward-Looking Information Warning: The information in this report regarding the possibility of obtaining an agreed text of the Export Permit

and the fulfillment of the conditions precedent for the entry into force of the Export Agreement Amendment, for which obtaining the Export Permit is one of them, constitutes forward-looking information as defined in Section 32A of the Securities Law, 1968. It is emphasized that as of the date of this report, obtaining the Export Permit and the realization of the conditions precedent for the entry into force of the Export Agreement Amendment is not certain, since they depend, among other things, on the receipt of approvals and consents and the fulfillment of conditions that are not under the control of the rights holders in the Leviathan project.

The rights holders in the Leviathan project and their holding percentages are as follows:

15.00%	The Partnership
45.34%	NewMed Energy – Limited Partnership
39.66%	Chevron Mediterranean Limited

Respectfully,

Ratsio Energies General Partner Ltd.

The General Partner in Ratsio Energies – Limited Partnership

By Ligad Rotlevy, Chairman