

Ratio Energies - Limited Partnership
 RATIO ENERGIES - LIMITED
 Registration number: 550012777

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. T049 (Public) Transmitted via MAGNA: 12/04/2026
 www.isa.gov.il www.tase.co.il Reference: 2026-01-033278

Corrective report to a faulty report that was sent on the date 12/04/2026 whose reference number is: [2026-01-033265](#)

The fault: As part of the breakdown of the votes, "Yes" was mistakenly marked in the question whether the company classified a shareholder who voted against the transaction as having a personal interest
 Reason for the fault: Clerical error
 Main corrections: The form was corrected and "No" was marked

Immediate report on meeting results

Regulation 36d of the Securities Regulations (Periodic and Immediate Reports), 1970
 Regulation 13 of the Securities Regulations (Transaction between a Company and its Controlling Shareholder), 2001
 Regulation 22 of the Securities Regulations (Private Offering of Securities in a Listed Company), 2000

Explanation: This form is used to report all types of meetings

Clarification: This form must be completed for each type of security regarding which a notice of convening a meeting (T-460) was published

1. Meeting identification number: 2026-01-019459

The Tel Aviv Stock Exchange security number that entitled its holder to participate in the meeting 394015
 The TASE name of the entitling security: *Ratio Participating Units*

2. At the meeting, Special Meeting which was convened on 12/04/2026, notice of the convening of which was published in the form whose reference number is 2026-01-019459 and the subjects and resolutions that were placed on its agenda:

Explanation: The subjects must be filled in according to their order of appearance in the last T460 meeting convening report that was published regarding said meeting.

Serial No.	Numbering of subject on the agenda (according to T460 meeting convening report)	Details of the subject	Summary of the resolution	The meeting resolved
1	Subject 1	Summary of the subject: <i>Updating the partnership's objectives and the partnership's investment policy regarding the investment in Ratio Petroleum Energy – Limited Partnership and amending the limited</i>	<i>a. To approve that the partnership invest in Ratio Petroleum an additional amount of up to 50 million dollars, and/or provide guarantees to Ratio Petroleum and/or for it, regarding transactions of Ratio Petroleum for the purchase of rights in producing oil and/or gas assets, against appropriate collateral, and to authorize the audit committee of the board of directors of the general partner to make decisions regarding the scope and terms of the investment and/or provision of guarantees as stated, at its discretion. b. To amend the limited partnership agreement such that the objectives section will be supplemented with the possibility to participate in exploration, development and production activities of oil and/or gas outside Israel, and their marketing, through investment in Ratio Petroleum. For this purpose, to amend section 5.1 of the limited partnership agreement as detailed below (the amendments are marked in the meeting convening report): "The objective of the limited partnership is to participate in exploration, development, production and marketing activities of oil and/or gas from the area of Licenses 14/I "Leviathan South" and 15/I "Leviathan North" (together hereinafter: "Leviathan Licenses") and</i>	<i>To approve</i>

Serial No.	Numbering of subject on the agenda (according to T460 meeting convening report)	Details of the subject	Summary of the resolution	The meeting resolved
		<p><i>partnership agreement accordingly</i></p> <p>Type of required majority for approval: <i>Not an ordinary majority</i></p> <p>Classification of resolution according to sections of the Companies Law (other than sections 275 and 320(f) of the Companies Law): <i>Approval of a transaction or engagement as stated in section 65NA of the Partnerships Ordinance</i></p> <p>Yes</p> <p>Transaction between the company and its controlling shareholder as stated in sections 275 and 320(f) of the Companies Law.</p> <p>Type of transaction / subject for voting: <i>Other</i></p>	<p><i>from the area of Licenses 27, 28, 36, 37, 70 and 74 (together hereinafter: "Cluster G"), by itself or through held corporations, or in the area of oil assets or rights that shall be granted by virtue of them and/or in their place and/or in their area and also in areas adjacent to the areas of said oil assets that shall be included in the oil assets as stated due to boundary changes in them or with respect to which the limited partnership will receive oil rights, all when the said boundary or rights change will be granted due to local geological reasons, and also to participate in exploration, development and production activities of oil and/or gas outside Israel, and their marketing, only through investment in Ratio Petroleum Energy – Limited Partnership (hereinafter: "Ratio Petroleum")."</i></p> <p><i>c. The investment policy of the partnership included in section 12 of the limited partnership agreement shall be amended as detailed below: 1) The second paragraph in the section shall be amended as follows (the amendments are marked in the meeting convening report): "Amounts that will be in the possession of the limited partnership and that will not be distributed to the partners as stated above (including the capital of the limited partnership and its undistributed profits), the general partner shall be entitled – if it finds this, at its sole discretion, appropriate – to invest them, until their use for the purposes for which they are intended, in such a way that a rate of up to 20% of said total shall be managed through investments in shares traded in Israel and/or abroad, up to 80% in government BONDS and/or corporate BONDS with a rating not lower than rating -A (in shekel, index-linked and foreign currency tracks) in Israel or a similar rating abroad, and all offering proceeds that will not be invested as stated will be invested in index-linked deposits, foreign currency deposits or shekel deposits. The general partner shall not invest the funds as stated in securities of corporations controlled by the controlling shareholders in the general partner, except for investment in Ratio Petroleum." 2) The fifth paragraph in the section shall be amended as follows (the amendments are marked in the meeting convening report): "For the avoidance of doubt, it is hereby clarified that the general partner is not entitled – without approval of the general meeting of the unit holders by a special resolution, or with the approval of the supervisor that has received the consent of the court – to refrain from distributing profits or to delay the distribution of profits, except for the purpose of carrying out development, production, liquefaction, flow pipeline, marketing and the like activities regarding the Leviathan Licenses as approved from time to time by the general partner according to the joint operating agreement applicable to the Leviathan Licenses or any other agreement that will apply between the Leviathan License partners regarding the oil from the Leviathan Licenses, activities whose plans regarding them were included in the prospectus or that were reported regarding them in the partnership's reports, as well as investment in Ratio Petroleum as stated above."</i></p>	

Details of the votes in resolutions where the required majority for approval is not an ordinary majority:

1 a. Summary of the subject:	<i>Updating the partnership's objectives and the partnership's investment policy regarding the investment in Ratio Petroleum Energy – Limited Partnership and amending the limited partnership agreement accordingly</i>		
b. The meeting resolved:	<i>To approve</i>		
c. The resolution concerns the subject:	<i>Other</i>		
	Quantity	Vote in favor	Vote against
Total voting rights	1,123,871,146		

The shares / securities that participated in the vote	799,120,708		
The shares / securities that were included in the count of votes for the purpose of the vote	799,120,708	Quantity: 766,967,370 Their percentage of the quantity: % 95.98	Quantity: 32,153,338 Their percentage of the quantity: % 4.02
The shares / securities that participated in the vote and were not classified as having a personal interest (1)	533,467,857	Quantity: 501,314,519 Their percentage (2): % 93.97	Quantity: 32,153,338 Their percentage (2): % 6.03

General: The percentage of the quantity is always in relation to the "Quantity" column in that row

(1) Quantity of shares/securities that participated in the vote, and were not classified as shares whose owners have a personal interest or shares that are held by the controlling shareholder, and for the purpose of appointing external directors do not have a personal interest in approving the appointment, except for a personal interest that does not result from ties with the controlling shareholder.

(2) The percentage of the votes in favor/against approval of the transaction out of the total voters who do not have a personal interest in the transaction / who are not controlling shareholders or have a personal interest in approving the appointment, except for a personal interest that does not result from ties with the controlling shareholder.

The percentage of the votes in favor of approving the transaction out of the total voters who are not controlling shareholders in the company / who do not have a personal interest in approving the resolution: % 93.97

The percentage of voters against out of the total voting rights in the company: % 2.86

Explanation: An explanation must be added if the quantity of shares that participated in the vote is greater than the quantity of shares that were included in the count of votes for the purpose of the vote.

NoThe company classified a shareholder who voted against the transaction as having a personal interest

NoThe company classified a shareholder differently from the way he classified himself

3. Details of voters at the meeting who are institutional, interested parties or senior officers:

File in TXT format [49_2026-01-019459.txt](#).

Note: Further to [the notice to corporations](#), the "Vote Results Processing" tool must be used, which can assist in producing the details required for the report. Responsibility for the correctness and completeness of the details according to law lies solely with the reporting corporation.

The "Vote Results Processing" tool can be downloaded from the ISA website: [here](#)

4. This report is submitted further to the following report(s):

Report	Date of publication	Reference number

Details of the signatories authorized to sign on behalf of the corporation:

Name of signatory	Position
1 Mr. Ligad Rotlevy	<i>Other</i> <i>Chairman of the Board of Directors of the General Partner</i>

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report submitted pursuant to these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff's position on this matter can be found on the ISA website: [Click here](#).

Reference numbers of previous documents on the subject (the reference does not constitute inclusion by way of reference):

The corporation's securities are listed for trading on the Tel Aviv Stock Exchange

Date of last form structure update:
06/08/2024

Short name: Ratio Participating Unit

Address: Yehuda Halevi85 , Tel Aviv6579614 Telephone: 03-5661338 , Fax: 03-5661280

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This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Previous names of reporting entity: Ratio Oil Exploration (1992) - Limited Partnership

Name of electronic reporter: Fassis Moran Position: Attorney/Legal Counsel Name of employing company:
Address: Yehuda Halevi 85 , Tel Aviv 6579614 Telephone: 03-5661338 Fax: 03-5661280 Email: moran@ratioil.com