Ratio Energies - Limited Partnership

("The Partnership")

To

July 9, 2026

Israel Securities Authority

Via Magna

To

Tel Aviv Stock Exchange Ltd.

Via Maya

Dear Sir/Madam,

Subject: Completion of the Integrated Segment Project

Further to what was stated in Section 11.2.2(b) of Chapter A of the Partnership's Periodic report for the year 2025, as published on March 22, 2026 (Reference No. 2026-01-025482) ("the Periodic report"), and in Section 7 of the update to Chapter A in the first quarter report for the year 2026, which the Partnership published on May 26, 2026 (Reference No. 2026-01-048609), regarding a project for laying an underwater pipeline in the offshore transmission segment between Ashdod and Ashkelon ("Integrated Segment Project"), the Partnership is pleased to update that on July 8, 2026, the operator of the Leviathan project, Chevron Mediterranean Limited, received notice from Israel Natural Gas Lines Ltd. (INGL) stating that the acceptance tests (Hot Commissioning) have been completed and the gas flow has commenced in the integrated segment.

It should be noted that the Integrated Segment Project enables an increase in the transmission capacity in the EMG pipeline from a quantity of approximately 6.5 BCM per year to approximately 8.5 BCM per year, of which the export capacity of the Leviathan reservoir is approximately 6.5 BCM per year, this in addition to the current export capacity of the reservoir to Egypt of approximately 2 BCM per year[1] via the Jordan-North export line.

It should also be noted that with the completion of the Integrated Segment Project, all conditions in the amendment to the export agreement to Egypt were met for increasing the daily gas quantity that the Leviathan partners are committed to supply to Blue Ocean Energy within the framework of the first tranche from 450 MMSCF per day (approximately 4.7 BCM per year) to 650 MMSCF per day (approximately 6.7 BCM per year), as detailed in Section 10.4.4(b)(4) of the Periodic report, and this in addition to the export of further possible quantities on an occasional (Spot) basis.

The ownership of the rights in the Leviathan project and their holding rates are as follows:

The Partnership	15.00%
NewMed Energy - Limited Partnership	45.34%
Chevron Mediterranean Limited	39.66%

Sincerely,

Ratio Energies General Partner Ltd.

The General Partner in Ratio Energies - Limited Partnership

By Ligad Rotlevy, Chairman

1 It should be noted that the estimated expectation for the completion of the project to increase the transmission capacity in the Jordan-North export line to approximately 11 BCM (of which approximately 7 BCM is to Egypt (approximately 3.75 BCM from the Leviathan reservoir)), is during the second half of 2026. For further details, see Section 11.2.2 of the Periodic report.