

Joint Press Release of Settlement

JOINT STATEMENT BY PETERLABS HOLDINGS BERHAD (“PLHB”), PETERLABS SDN BHD (“PSB”), THYE ON TONG TRADING SDN BHD (“TOTT”), DATUK LOH SAW FOONG (“DATUK LOH”) AND DATIN LIN CHING YEIN (“DATIN LIN”)

Date: 28 Oct 2025 – The parties named above (collectively, the “**Parties**”) wish to issue this joint statement following the execution of a Settlement Agreement dated 28 October 2025 (“**Settlement Agreement**”).

Disputes had arisen between the Parties in relation to the management, operations, and affairs of PLHB, PSB, and TOTT, which had led to the initiation of, among others, the following proceedings:

- (a) Datuk Loh and Datin Lin initiated a suit in Originating Summons No.WA-24NCC-356-07/2025 (“**OS 356**”) against *inter alia* PLHB, TOTT, PSB, certain named directors of PLHB, and 2 contractors of PSB (*i.e.*, Maisarah Engineering Consultancy Sdn Bhd and Maisarah Engineering Sdn Bhd) claiming *inter alia* that the affairs of the 3 companies *i.e.*, PLHB, TOTT, and PSB or the powers of directors in these 3 companies are being exercised in a manner oppressive to them or in disregard of their interests, and/or their various acts and conducts, assisted by the 2 aforesaid contractors; and
- (b) PLHB and PSB have initiated a suit in Suit No. NA-23NCvC-7-08/2025 (“**Suit 7**”) against Datuk Loh and one Dagang News Sdn Bhd (“**Dagang News**”) claiming defamation in relation to an online article published on 3 July 2025;

(collectively referred to as the “**Suits**”).

The Settlement Agreement marks the conclusion of all matters arising from or connected with the management, operations, and affairs of PLHB, PSB, and TOTT, and of both Suits, and reflects the mutual intention of the Parties to bring finality and closure to these issues.

Moving forward, the Parties agree to abide by their respective obligations in the Settlement Agreement amicably.

The Parties express their appreciation to their respective advisors, representatives, and stakeholders for their understanding, patience, and support throughout this process.

Issued jointly by:

PeterLabs Holdings Berhad
PeterLabs Sdn Bhd
Thye On Tong Trading Sdn
Bhd Datuk Loh Saw Foong
Datin Lin Ching Yein