

- 1. SETTLEMENT AGREEMENT BETWEEN PETERLABS HOLDINGS BERHAD ("PHB" OR "COMPANY"), PETERLABS SDN BHD ("PSB"), THYE ON TONG TRADING SDN BHD ("TOTT"), DATUK LOH SAW FOONG ("DATUK LOH") AND DATIN LIN CHING YEIN ("DATIN LIN")**
- 2. MATERIAL LITIGATION OF THE COMPANY**
 - A. SEREMBAN HIGH COURT SUIT NO. NA-23NCvC-7-08/2025 - WRIT OF SUMMONS BY THE COMPANY AND ITS SUBSIDIARY, PETERLABS SDN BHD AGAINST DATUK LOH AND DAGANG NEWS SDN BHD FOR DEFAMATION**
 - B. KUALA LUMPUR HIGH COURT ORIGINATING SUMMONS NO. WA-24NCC-356/2025 - ORIGINATING SUMMONS BY DATUK LOH AND DATIN LIN AGAINST THE COMPANY AND ITS SUBSIDIARIES, PETERLABS SDN BHD AND THYE ON TONG TRADING SDN BHD AND OTHER PARTIES FOR MINORITY OPPRESSION**

Reference is made to the Company's announcements dated 28 May 2025, 6 June 2025, 12 June 2025, 24 June 2025, 8 July 2025, 15 July 2025, 19 August 2025 and 28 October 2025 respectively.

Further to the Company's announcement dated 28 October 2025, the Board of Directors of the Company wishes to announce additional information on the Settlement Agreement as stated below.

Pursuant to the Settlement Agreement:-

- (a) Datuk Loh and Datin Lin have agreed to purchase the entire 59.9999% equity interest in TOTT currently held by the Company via a separate share sale agreement to be entered into subsequent to the Settlement Agreement within a period to be mutually agreed by the parties. The sale and purchase of the TOTT Shares shall be for an agreed consideration not exceeding the amount previously paid to Datuk Loh and Datin Lin under the Share Sale Agreement dated 22 July 2020 together with the Supplemental Agreement dated 30 December 2022.
- (b) Datuk Loh has undertaken personal responsibility for the full repayment of the outstanding inter-company loan owing by TOTT to PSB amounting to RM12,903,857.54 as at 27 October 2025 to be repaid as follows:
 - (i) seven (7) equal monthly instalments of RM1,612,982.19 each, payable on or before the last day of each calendar month, with the first instalment payable on or before 30 November 2025;
 - (ii) the eighth (8th) and final monthly instalment of RM1,612,982.21, together with any interest accrued and owing in respect of the TOTT Debt, payable on or before 30 June 2026, together with a personal guarantee and indemnity executed in favour of PSB;
- (c) Datuk Loh and Datin Lin will jointly pay RM552,741.55 to the Company upon execution of this Agreement and in consideration thereof, all parties agree that this Agreement constitutes a full and final settlement of all existing or potential claims and disputes between them, except for any matters expressly excluded from the settlement;

- (d) Yap Siaw Peng's resignation as Director of TOTT; and
- (e) Datuk Loh's resignation as Director of the Company.

Pursuant thereto, all parties will be withdrawing their respective claims in legal proceedings against each other without liberty to file afresh and with no order as to costs.

This announcement is dated 29 October 2025.