PETERLABS HOLDINGS BERHAD (Registration No: 201001025806 (909720-W))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025

	Individual Quarter		**Cumulative Quarter**	
	Current Quarter Ended 01.10.2025 to 31.12.2025 RM'000	**Corresponding Quarter Ended 01.10.2024 to 31.12.2024 RM'000**	**Current 6-Month Period To-Date Ended 01.07.2025 to 31.12.2025 RM'000**	**Corresponding 6-Month Period To-Date Ended 01.07.2024 to 31.12.2024 RM'000**
Revenue	28,167	45,369	60,924	86,948
Cost of sales	(23,962)	(39,879)	(52,252)	(75,883)
Gross profit / (loss)	**4,205**	**5,490**	**8,672**	**11,065**
Other income	(205)	394	2,874	867
Selling and distribution expenses	(1,154)	(1,644)	(2,662)	(3,175)
Administration expenses	(3,810)	(3,216)	(8,183)	(6,052)
Other expenses	(55)	(393)	(212)	(655)
Operating profit / (loss)	**(1,019)**	**631**	**490**	**2,050**
Finance cost	(7)	(171)	(35)	(362)
Profit / (loss) before tax	**(1,026)**	**460**	**455**	**1,688**
Tax expense	(106)	174	(109)	(185)
Profit / (loss) for the period	**(1,132)**	**634**	**347**	**1,503**
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	(1,132)	634	347	1,503
Total comprehensive income attributable to the				
Owners of the Company	(948)	667	714	1,434
Non-controlling interests	(184)	(33)	(367)	69
	(1,132)	634	347	1,503
Weighted average no. of ordinary shares in issue ('000)	275,214	275,214	275,214	275,214
Earnings per share (sen):				
-Basic	(0.34)	0.24	0.26	0.52

Note:

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial period ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial statements.

PETERLABS HOLDINGS BERHAD (Registration No: 201001025806 (909720-W))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Unaudited As at 31.12.2025 RM'000	Audited As at 30.06.2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	30,430	29,227
Right-of-use	505	806
Investment properties	953	959
Deferred tax assets	56	56
Goodwill on consolidation	9,957	9,957
	41,901	41,004
Current assets		
Asset classified as held for sale	-	3,989
Inventories	16,096	22,605
Trade receivables	19,283	27,166
Other receivables	6,327	4,401
Tax recoverable	1,493	1,311
Cash and bank balances	15,800	10,558
	59,000	70,030
TOTAL ASSETS	**100,900**	**111,035**
EQUITY AND LIABILITIES		
Equity		
Equity attributable to owners of the Company		
Share capital	40,401	40,401
Retained earnings	37,254	36,540
Equity attributable to owners of the Company	**77,655**	**76,941**
Non-controlling interests	44	411
Total equity	**77,699**	**77,352**
Non-current liabilities		
Lease liabilities	234	344
Borrowings	15	-
Deferred tax liabilities	1,329	1,329
	1,579	1,673
Current liabilities		
Trade payables	14,263	9,492
Other payables	6,863	3,410
Contract liabilities	-	227
Lease liabilities	225	399
Borrowings	-	18,296
Tax payables	272	184
	21,623	32,009
Total liabilities	23,201	33,682
TOTAL EQUITY AND LIABILITIES	**100,900**	**111,035**
Net assets per share attributable to ordinary equity holders of the Company (sen)	28.22	27.96

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with audited financial statements for the financial period ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.

PETERLABS HOLDINGS BERHAD (Registration No: 201001025806 (909720-W))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025

	Attributable to Equity Holders of the Company				
	Non-Distributable Share Capital RM'000	Distributable Unappropriated Profits RM'000	Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
At 1 July 2025	40,401	36,540	76,941	411	77,352
Total comprehensive income for the financial period ended 31 December 2025	-	714	714	(367)	347
At 31 December 2025	**40,401**	**37,254**	**77,655**	**44**	**77,699**
At 1 January 2024	40,401	37,415	77,816	2,588	80,404
Prior year adjustments	-	(2,059)	(2,059)	(1,373)	(3,432)
At 1 January 2024 (Restated)	40,401	35,356	75,757	1,215	76,972
Dividend of RM 0.004 per share in respect of financial year ended 31 December 2023 and paid on 29 March 2024	-	(1,101)	(1,101)	-	(1,101)
Total comprehensive income for the financial period ended 30 June 2025	-	2,285	2,285	(804)	1,481
At 30 June 2025	**40,401**	**36,540**	**76,941**	**411**	**77,352**

Note:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with audited financial statements for the financial period ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.

PETERLABS HOLDINGS BERHAD (Registration No: 201001025806 (909720-W))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025

	6-Month Period-To-Date 01.07.2025 to 31.12.2025 (Unaudited) RM'000	6-Month Period-To-Date 01.07.2024 to 31.12.2024 (Unaudited) RM'000
OPERATING ACTIVITIES		
Profit / (loss) before tax	455	1,688
Adjustments for:-		
- Non cash items	(1,948)	1,616
- Non-operating items	(86)	231
Operating profit / (loss) before working capital changes	**(1,578)**	**3,535**
Changes in working capital		
Inventories	6,328	3,987
Receivables	5,962	(4,165)
Payables	8,023	1,055
Cash from / (used in) operations	**18,735**	**4,412**
Tax refunded	465	-
Tax paid	(667)	(638)
Net cash from / (used in) operating activities	**18,532**	**3,774**
INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(1,643)	(5,485)
Interest received	120	130
Proceed from disposal of property, plant and equipment	6,944	16
Net cash from / (used in) investing activities	**5,421**	**(5,339)**
FINANCING ACTIVITIES		
Dividend paid	-	-
Repayment of bankers' acceptance	(19,131)	(32,450)
Drawdown of bankers' acceptance	961	31,113
Interest paid	(35)	(362)
Repayment of term loans	(110)	(106)
Repayment of lease liabilities	(294)	(571)
Net cash from / (used in) financing activities	**(18,609)**	**(2,376)**
Net changes in cash and cash equivalents	5,344	(3,941)
Effect of exchange rate changes	(102)	83
Cash and cash equivalents at the beginning of the period	10,558	17,513
Cash and cash equivalents at the end of the period	**15,800**	**13,655**

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with audited financial statements for the financial period ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.

Notes to the Interim Report for the financial period ended 30 September 2025

A: Explanatory Notes Pursuant to the Malaysian Financial Reporting Standard 134 (MFRS 134): Interim Financial Reporting.

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements ("AMLR").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2025 ("FPE 2025") and the accompanying explanatory notes attached to the interim financial report.

A2. Changes in financial year end

As announced on 30 April 2025, PeterLabs Holdings Bhd ("PHB" or "the Company") has changed its financial year end from 31 December to 30 June.

For comparative purpose, the financial performance of the Group is compared between:

(i) Corresponding quarters (i.e. the financial performance for the period 1 October 2025 to 31 December 2025 is compared against financial performance for the period 1 October 2024 to 31 December 2024); and

(ii) Corresponding periods (i.e. the financial performance for the period 1 July 2025 to 31 December 2025 is compared against financial performance for the period 1 July 2024 to 31 December 2024).

A3. Change in accounting policies

The accounting policies adopted by the Group in these interim financial statements are consistent with those of the audited financial statements for the FPE 2025 except for the adoption of the following amendments to Malaysian Financial Reporting Standards ("MFRSs") during the current financial period:

- Amendments to MFRS 121 — The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability

The adoption of these Amendments to MFRSs did not result in significant finance impact to interim financial statements.

As at the date of authorisation of these interim financial statements, the following amendments to MFRSs which were in issue but not yet effective and have not been early adopted by the Group:

Amendments to MFRSs in issue but not yet effective		**Effective dates for financial periods beginning on or after**
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity	1 January 2026

Amendments to MFRSs in issue but not yet effective		**Effective dates for financial periods beginning on or after**
Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 and MFRS 107	Annual Improvements to MFRS Accounting Standards Volume 11	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The adoption of these amendments to MFRSs are not expected to have any material financial impact on the financial statements of the Group in the period of initial application.

A4. Auditors' report

There was no qualification on the audited financial statements of the Group for the FPE 2025.

A5. Seasonal or cyclical factors

The operations of the Group were not significantly affected by seasonal or cyclical factors during the current financial quarter under review and current year-to-date.

A6. Items of unusual nature and amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that were unusual because of their nature, size or incidence for the quarter under review and current year-to-date.

A7. Material changes in estimates

There were no changes in estimates that had a material effect in the current quarter and year-to-date results.

A8. Profit for the period

Profit for the current quarter and period-to-date ended 31 December 2025 is arrived at after charging / (crediting), amongst other items, the following:

Details	**01.10.2025 to 31.12.2025 RM'000**	**01.07.2025 to 31.12.2025 RM'000**
Other expense / (income)	139	(53)
Interest income	(55)	(120)
Expected credit losses on trade receivables (net)	(7)	(5)
Loss / (gain) on disposal of property, plant & equipment	(1)	(2,949)
Inventory written down	50	182
Reversal of inventory written down	(1)	(1)
Interest expense	7	35

Details	01.10.2025 to 31.12.2025 RM'000	01.07.2025 to 31.12.2025 RM'000
Depreciation	368	750
Net realised foreign exchange loss / (gain)	138	209
Net unrealised foreign exchange loss / (gain)	(4)	75

A9. Segmental information

The Group is organised into the following operating segments:
a) Trading
b) Manufacturing

Quarter ended 31 Dec 2025 (01.10.2025 to 31.12.2025)	Trading RM'000	Manufacturing RM'000	Eliminations RM'000	Consolidated RM'000
Revenue from:				
External customers	27,805	363		28,167
Inter-segment revenue	607	3,868	(4,475)	-
Total revenue	28,412	4,231	(4,475)	28,167
Profit before tax	(840)	(185)		(1,026)
Tax expense				(106)
Profit for the period				(1,132)

Year to-date ended 31 Dec 2025 (01.07.2025 to 31.12.2025)	Trading RM'000	Manufacturing RM'000	Eliminations RM'000	Consolidated RM'000
Revenue from:				
External customers	58,085	2,839		60,924
Inter-segment revenue	1,489	8,257	(9,745)	-
Total revenue	59,573	11,096	(9,745)	60,924
Profit before tax	(2,292)	2,748	-	455
Tax expense				(109)
Profit for the period				347

A10. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current quarter under review.

A11. Capital commitments

The capital commitments of the Group as at 31 December 2025 is as follow:

Details	RM'000
Acquisition of land and building	6,751
Construction of building	15,600
Total	**22,351**

A12. Material subsequent events

There were no material events subsequent to the reporting date up to the date of this report.

A13. Changes in composition of the Group

There was no change in composition of the Group for the current quarter under review.

A14. Contingent liabilities or contingent assets

Details	**Company**	
	As at 31 Dec 2025	**As at 30 Jun 2025**
	RM'000	**RM'000**
Corporate guarantee given by the Company to financial institutions for credit facilities granted to subsidiaries:		
- Utilised	15	18,296
- Limit	56,140	56,140

A15. Significant related party transactions

The related party transactions described below were carried out on term and conditions negotiated amongst the parties. The significant related party transactions are as follows:

Details	**01.10.2025 to 31.12.2025 RM'000**	**01.10.2024 to 31.12.2024 RM'000**	**01.07.2025 to 31.12.2025 RM'000**	**01.07.2024 to 31.12.2024 RM'000**
Transactions with companies in which Directors have interest:				
- Professional fee charged	247	34	250	34
- Lease rental paid	75	75	150	150

A16. Issuances, cancellations, repurchase, resale and repayment of debt and equity

There were no issuance or repayment of debt and equity securities, share buy-back, share cancellations, share held as treasury shares and resale of treasury shares during the quarter and financial period under review.

B: Additional information pursuant to the AMLR

B1. Review of performance

Details	01.10.2025 to 31.12.2025 RM'000	01.10.2024 to 31.12.2024 RM'000	Inc./ (Dec.) %	01.07.2025 to 31.12.2025 RM'000	01.07.2024 to 31.12.2024 RM'000	Inc./ (Dec.) %
Revenue	28,167	45,369	(37.9)	60,924	86,948	(30.7)
Operating profit / (loss)	(1,019)	631	(261.5)	490	2,050	(76.1)
Profit / (loss) before interest and tax	(1,019)	631	(261.5)	490	2,050	(76.1)
Profit / (loss) before tax	(1,026)	460	(323.0)	455	1,688	(73.0)
Profit / (loss) after tax	(1,132)	634	(278.5)	347	1,503	(76.9)
Profit / (loss) attributable to ordinary equity holders of the Company	(948)	667	(242.1)	714	1,434	(49.8)

The Group recorded a revenue of RM28.17 million from 1 October 2025 to 31 December 2025 ("Q2 2026") with a corresponding pre-tax loss of RM1.03 million as compared to a revenue of RM45.40 million and profit before tax of RM0.46 million recorded from 1 October 2024 to 31 December 2024 ("Comparative Quarter").

Trading segment remained the core source of revenue for Q2 2026 with a turnover of RM27.81 million (or 98.7% of total turnover). The fast-moving consumer goods or "FMCG" operating segment continued to register pre-tax losses in Q2 2026 that resulted in a pre-tax segmental loss of RM0.84 million relative to a pre-tax segmental loss of RM0.16 million in the Comparative Quarter. The manufacturing segment registered a nominal pre-tax loss of RM0.19 million on the back of lower revenue.

In relation to the period 1 July 2025 to 31 December 2025 ("YTD 2026"), the Group registered a revenue of RM60.92 million from with a corresponding pre-tax profit of RM0.46 million in comparison to a revenue of RM86.95 million and profit before tax of RM1.69 million recorded from 1 July 2024 to 31 December 2024 ("Comparative Period"). Notwithstanding the gain on disposal of a factory unit amounting to RM2.92 million (as detailed in Paragraph B6), the earnings of the Group continued to be negated principally by the weak performance of the FMCG operating segment.

B2. Material changes in the current quarter's results compared to the results of the immediate preceding quarter

Details	01.10.2025 to 31.12.2025 RM'000	01.07.2025 to 30.09.2025 RM'000	Inc. / (Dec) %
Revenue	28,167	32,756	(14.0)
Operating profit / (loss)	(1,019)	1,509	(167.5)
Profit / (loss) before interest and tax	(1,019)	1,509	(167.5)
Profit / (loss) before tax	(1,026)	1,481	(169.3)
Profit / (loss) after tax	(1,132)	1,478	(176.6)
Profit / (loss) attributable to ordinary equity holders of the Company	(948)	1,662	(157.0)

For Q2 2026, the Group registered a loss before tax of RM1.03 million on the back of a revenue of RM28.17 million as compared to a revenue of RM32.76 million and profit before tax of RM1.48 million in the preceding quarter ended 30 September 2025 ("Immediate Preceding Quarter") principally due to the losses incurred by the FMCG segment. In addition, Osmosis Nutrition Sdn Bhd booked a gain of RM2.92 million in the Immediate Preceding Quarter which contributed positively to the earnings of the Group.

B3. Prospects

In 2026, Malaysia's economy is projected to expand between 4% and 4.5%, supported by resilient domestic demand and a steady external sector.

Notwithstanding the aforesaid, this encouraging outlook remains highly susceptible to evolving global and regional trade policies and geopolitical development, including volatile tariff adjustments, supply chain realignments which may impact certain sectors. In addition, the rationalization of domestic fuel and other subsidies have also introduced potential pressure to the prevailing cost structure of the Group.

The Group is cautious and prudent in executing its strategic plan to expand our existing businesses and identifying new business opportunities; to ensure adequate funding and sustainable profitability throughout this unprecedented period. The Group will continue to strengthen its core business segments and sustain a healthy cash flow position in light of the various economic challenges.

B4. Profit forecast

No profit forecast has been issued by the Group previously in any public document.

B5. Tax expense

Details	01.10.2025 to 31.12.2025 RM'000	01.07.2025 to 31.12.2025 RM'000
Income tax		
- Current period	101	104
- Under / (over) provision in previous year	5	5
- Deferred taxation		-
Total	**106**	**109**

The Group's effective tax rate for the current quarter is lower than the statutory rate mainly due to adjustment in tax computation to reflect the actual tax position.

B6. Profit from sale of unquoted investments and/or properties

As announced on 11 April 2025, Osmosis Nutrition Sdn. Bhd., a subsidiary of the Company, had entered into a sale and purchase agreement with De Harbour Sdn. Bhd. for the disposal of a 3-storey semi-detached factory unit at a total consideration of RM7.22 million. The aforesaid disposal was completed on 25 July 2025 with a gain on disposal of RM2.92 million.

B7. Quoted securities

There was no acquisition and/or disposal of quoted securities for the current quarter under review.

B8. Status of corporate proposals

On 15 December 2025, UOB Kay Hian (M) Sdn Bhd (formerly known as UOB Kay Hian Securities (M) Sdn Bhd) had on behalf of the Board of the PHB announced that the Company proposes to undertake the following:

(i) the proposed disposal of 599,999 ordinary shares in Thye On Tong Trading Sdn Bhd ("TOT"), representing PHB's entire equity interest in TOT (of approximately 59.99% equity interest in TOT) to Datuk Loh Saw Foong and Datin Lin Ching Yein for a disposal consideration of RM6,899,988.50 to be satisfied entirely via cash ("Proposed Disposal of TOT"); and

(ii) the proposed establishment of an employees' share option scheme ("ESOS") of up to 30% of the total number of issued shares of PHB (excluding treasury shares, if any) at any point in time over the duration of the ESOS to the eligible persons ("Proposed ESOS").

As at the date of this report, the Proposed Disposal of TOT and the Proposed ESOS were yet to be completed.

Save and except for the Proposed Disposal of TOT and the Proposed ESOS, there were no corporate proposals announced but not completed as at the date of this report.

B9. Group borrowings and debts securities

The Group's borrowings as at 31 December 2025 were as follows:

Details	RM'000
Short-term borrowings (secured):	
Lease liabilities	225
Bank borrowings	-
Subtotal	**225**
Long-term borrowings (secured):	
Lease liabilities	234
Bank borrowings	15
Subtotal	**249**
Total	**474**

All the Group's borrowings are denominated in Ringgit Malaysia.

B10. Off balance sheet financial instruments

The Group does not have any financial instruments with off-balance sheet risk as at the date of this quarterly report.

B11. Material litigation

As announced on 28 October 2025, the Company together with its subsidiaries (namely PeterLabs Sdn Bhd, TOT), Datuk Loh Saw Foong and Datin Lin Ching Yein had on 28 October 2025 entered into a settlement agreement to settle the earlier disputes between the parties amicably ("Settlement Agreement"). Further details of the Settlement Agreement were also announced on 29 October 2025.

Save and except for the aforesaid, neither the Company nor any of its subsidiary companies is engaged in any material litigation and/or arbitration either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Directors are not aware of any proceedings pending or threatened or of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Company or its subsidiary companies.

B12. Dividends

No interim dividend is recommended for the financial quarter ended 31 December 2025.

B13. Earnings per share

The basic earnings per share is calculated based on the Group's comprehensive income attributable to equity holders of the Company divided by the weighted average number of ordinary shares as follows:

Details	**01.10.2025 to 31.12.2025 RM'000**	**01.10.2024 to 31.12.2024 RM'000**	**01.07.2025 to 31.12.2025 RM'000**	**01.07.2024 to 31.12.2024 RM'000**
Comprehensive income attributable to owners of the Company (RM'000)	(948)	667	714	1,434
Weighted average number of ordinary shares in issue ('000)	275,214	275,214	275,214	275,214
Earnings per share (sen)				
- Basic	(0.34)	0.24	0.26	0.52

No diluted earnings per share is disclosed as the Company does not have any dilutive potential ordinary shares (such as options or convertible instruments) in issue as at 31 December 2025.

By Order of the Board
PeterLabs Holdings Berhad
Ng Lai Yee (MAICSA 7031768)
Company Secretary
Selangor Darul Ehsan

Date: 27 February 2026