



Commercial Quest

Sdn. Bhd. 199401025328 (311007-M)

Incorporated in Malaysia since 1994

PINEHILL PACIFIC BERHAD
EXTRAORDINARY GENERAL MEETING ("EGM")
06 January 2026

THE CHAIRMAN OF THE MEETING

Scrutineer's Report

PART A

Proposed Selective Capital Reduction and Repayment Exercise Of Pinepac Pursuant To Section 116 of the Companies Act 2016 ("Proposed SCR")

PART B

Proposed Variation to the utilisation of proceeds from the disposal of the Perak Plantation (as Defined Herein) to fund the Proposed SCR ("Proposed Variation")

We, Commercial Quest Sdn Bhd., being the Independent Scrutineer duly appointed in connection with the Extraordinary General Meeting of the Company held at Mesmera Ballroom 1, Level 1, The Everly Putrajaya, No. 1, Jalan Alamanda 2, Precint 1, 62000 Wilayah Persekutuan Putrajaya, on Tuesday, 06 January at 11.00 a.m, wish to highlight that the Special Resolution of the Proposed SCR tabled in the EGM is pursuant to subparagraph 2(f) of Schedule 3 of the Rules:

SPECIAL RESOLUTION

The Special Resolution must be approved by:-

- i. must be approved by at least a majority in number of the Disinterested Shareholders and 75% in value to the votes attached to the PinePac Shares held by the Disinterested Shareholders; and
- ii. must not be voted against by more than 10% of the votes attaching to all of the total voting shares of PinePac held by the Disinterested Shareholders that are cast either in person or by proxy at the EGM.

	No. of disinterested shareholders	%	No. of disinterested shares	%
Voted FOR	188	65.51	33,770,997	90.12
Voted AGAINST	99	34.49	3,703,923	9.88
Total		100.00%		100.00%

	No. of Shares	%
Disinterested Shares	101,370,111	100
Total shares voted AGAINTS	3,703,923	3.65%

Special Resolution: **CARRIED / NOT CARRIED**

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ORDINARY RESOLUTION

The results of the poll at the EGM are as follows:

	No. of disinterested shareholders	%	No. of disinterested shares	%
Voted FOR	189	66.08	33,771,295	90.12
Voted AGAINST	97	33.92	3,703,623	9.88
Total		100.00%		100.00%

	No. of Shares	%
Disinterested Shares	101,370,111	100
Total shares voted AGAINST	3,703,623	3.65

Special Resolution: **CARRIED / NOT CARRIED**



COMMERCIAL QUEST SDN BHD
(As Independent Scrutineer)

Encl.

Commercial Quest

Sdn. Bhd. 199401025328 (311007-M)

Incorporated in Malaysia since 1994

Company Name : **PINEHILL PACIFIC BERHAD**
 191701000026 (000222-D)
 Type Of Meeting : **EXTRAORDINARY GENERAL MEETING**
 Venue Of Meeting : **MESMERA BALLROOM 1, LEVEL 1, THE EVERLY PUTRAJAYA, NO. 1, JALAN ALAMANDA 2, PRECINT 1, 62000 WILAYAH PERSEKUTUAN PUTRAJAYA**
 Date & Time of Meeting : **06-JANUARY-2026 11.00 AM**

Votes Summary Report

Resolution (s)

Special Resolution

Proposed SCR

	No. of Disinterested Shareholders	%	No. of Votes	% of voted votes	Accepted/Rejected
For	188	65.51	33,770,997	90.1163	
Against	99	34.49	3,703,923	9.8837	
Valid Cast	287	100.00	37,474,920	100.0000	Accepted
Total number of Disinterested Shares	101,370,111	100.00			
Total vote casted AGAINST	3,703,923	3.65			

Ordinary Resolution

Proposed Variation

For	189		33,771,295	90.1171	
Against	97		3,703,623	9.8829	Accepted
Valid Cast	286		37,474,918	100.0000	



Signature of Scrutineers

Acknowledgement of the chairman of the meeting