PJBUMI BERHAD

Quarterly Report

As at 31 Mac 2026

The Board of Directors of PJBumi Berhad ("PJBUMI" or the "Company") is pleased to announce the following unaudited condensed consolidated financial statements for the quarter ended 31 March 2026.

Condensed Consolidated Interim Financial Statements

For the three-month period ended 31 March 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Current quarter 3 months ended		*Cumulative quarter 9 months ended*	
		31-Mar 2026 Unaudited	**31-Mar 2025 Audited**	**31-Mar 2026 Unaudited**	**31-Mar 2025 Audited**
	Note	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Revenue	A10.1	1,390	94	6,806	27,636
Cost of sales		(52)	(36)	(3,398)	(27,206)
Gross profit		1,338	58	3,408	430
Other income		10	18	44	38
Administrative expenses		(1,236)	(759)	(3,173)	(2,214)
Other operating expenses		-	-	-	16
Operating profit/(loss)		112	(683)	279	(1,730)
Finance costs		(4)	(10)	(17)	(36)
Profit/(Loss) before tax		108	(693)	262	(1,766)
Income tax expenses		(4)	(102)	(4)	(102)
Net profit/(loss), total comprehensive income/(loss) for the year		**104**	**(795)**	**258**	**(1,868)**
Net profit/(loss), total comprehensive income/(loss) for the year attributable to:					
Equity holders of the company		131	(779)	120	(1,843)
Non-controling interests		(27)	(16)	138	(25)
		104	**(795)**	**258**	**(1,868)**
Basic earnings per share atributable to shareholders of the company (sen per share)					
Basic	B14	0.16	(0.95)	0.15	(2.25)
Diluted	B14	N/A	-	N/A	-

Note:

These condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attach to these interim financial reports.

Condensed Consolidated Interim Financial Statements
As at 31 March 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Note	31-Mar 2026 Unaudited RM'000	30-Jun 2025 Audited RM'000
Asset			
Non-current assets			
Property, plant and equipment		2,782	141
Investment properties		9,380	9,380
Right of use assets		175	502
Intangible asset		17,630	15,313
		29,967	25,336
Current assets			
Trade and other receivables		11,327	3,687
Property development costs	B8	5,818	5,484
Project in progress	B9	1,112	-
Deferred tax asset		139	-
Inventories	B10	229	150
Cash and cash equivalents		191	210
		18,816	9,531
Total assets		**48,783**	**34,867**

Note:

These condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attach to these interim financial reports.

Condensed Consolidated Interim Financial Statements
As at 31 March 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTINUED)

	Note	31-Mar 2026 Unaudited RM'000	30-Jun 2025 Audited RM'000
Equity and liabilities			
Equity			
Share capital		44,473	44,473
Other comprehensive income		800	-
Accumulated losses		(22,798)	(22,918)
Equity attributable to the owners of the Company		22,475	21,555
Non-controlling interest		787	529
Total equity		**23,262**	**22,084**
Non current liabilities			
Trade and other payables		17,384	5,881
Lease liability		18	18
		17,402	5,899
Current liabilities			
Trade and other payables		6,671	3,807
Lease liability		192	608
Income tax payable		1,256	2,469
		8,119	6,884
Total liabilites		**25,521**	**12,783**
Total equity and liabilities		**48,783**	**34,867**

Note:

These condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attach to these interim financial reports.

Condensed Consolidated Interim Financial Statements
For the period ended 31 March 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

		Attributable to owners of the parent					
		Distributable/(Non-distributable)					
	Note	Share capital	Foreign currency translation reserve	Accumulated losses	Total	Non controlling interest	Total Equity
		RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2025		**44,473**	**-**	**(22,918)**	**21,555**	**529**	**22,084**
Profit for the year		-	-	120	120	138	258
Other comprehensive icome		-	800	-	800	-	800
Incorporation of new subsidiary with NCI		-	-	-	-	120	120
Closing balance							
At 31 March 2026		**44,473**	**800**	**(22,798)**	**22,475**	**787**	**23,262**
At 1 July 2024		**44,473**	**-**	**(20,411)**	**24,062**	**147**	**24,209**
Loss for the year		-	-	(2,507)	(2,507)	(33)	(2,540)
Incorporation of new subsidiary with NCI		-	-	-	-	415	415
At 30 June 2025		**44,473**	**-**	**(22,918)**	**21,555**	**529**	**22,084**

Note:

These condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attach to these interim financial reports.

Condensed Consolidated Interim Financial Statements
For the period ended 31 March 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	9 months ended	
	31-Mar-26	31-Mar-25
	Unaudited	Audited
	RM'000	RM'000
Operating activities		
Profit/(Loss) before tax	262	(1,766)
Adjustments for:		
Reversal of impairment receivable	-	(16)
Amortisation of right-of-use assets	373	347
Depreciation of property, plant and equipment	45	31
Interest expenses	17	36
Total adjustment	435	398
Operating loss before changes in working capital	**697**	**(1,368)**
Changes in working capital		
Increase in inventories	(79)	(150)
Trade and other receivables	(7,779)	588
Trade and other payables	3,122	(27)
Amount due to director	11,503	3,048
Property development costs	(334)	(312)
Projects in progress	(1,112)	-
Cash generated from operations	6,018	1,779
Interest paid	(17)	(36)
Tax paid	(1,234)	(1,196)
	(1,251)	(1,232)
Net cash generated from operations	**4,767**	**547**
Investing activities		
Acquisition of property, plant and equipment	(2,686)	(26)
Acquisition of subsidiary	(2,438)	-
Net cash used in from investing activities	**(5,124)**	**(26)**
Financing activities		
Payment of lease liability	(462)	(415)
Net cash used in from financing activities	**(462)**	**(415)**
Net decrease in cash and cash equivalents	(819)	106
Effect of exchange rate on cash and cash equivalents	800	-
Cash and cash equivalents at 1 July	210	95
Cash and cash equivalents at 31 March	**191**	**201**

Note:

The Unaudited Condensed Consolidated Statement of Cash flows should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial report.

Quarterly Report for The Third Quarter Ended 31 March 2026

NOTES TO THE INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 March 2026. PART A - NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING

A1. CORPORATE INFORMATION

PJBumi Berhad is a public limited liability company, incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad. The registered office of the Company is located at Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur.

The principal activities of the Company are that of investment holding and the provision of management services to its subsidiaries. The principal activities of the subsidiaries are described in Note B1 1.1 to the interim report.

There have been no significant changes in the nature of these principal activities during the financial period.

A2. BASIS OF PREPARATION

These condensed consolidated interim financial statements, for the period ended 31 March 2026, have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the listing requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2025.

A3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and method of computation adopted by the Group in the preparation of the consolidated interim financial statements are consistent with those adopted in the most recent annual audited financial statements for the financial year ended 30 June 2025 except for the adoption of MFRSs, amendments and interpretations that are effective for the financial year beginning on or after 1 July 2025 which are applicable to the Group. The initial adoption of these applicable MFRSs, amendments and interpretations do not have any material impact on the financial statements of the Group.

NOTES TO THE INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 March 2026. PART A - NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING (CONTINUED)

A4. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The audited financial statements of the Group for the period ended 30 June 2025 were not subject to any audit qualification.

A5. SEASONALITY OF OPERATION

The business of the Group is not affected in any material way by seasonal or cyclical factors or influence, apart from the general economic conditions in which it operates.

A6. UNUSUAL ITEMS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter and current year to date under review.

A7. MATERIAL CHANGES IN ESTIMATES

There were no changes in estimates that have a material effect in the current quarter under review and financial period-to-date.

A8. DEBT AND EQUITY SECURITIES

There were no other issuance, cancellations, or repayments of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares, repurchase and resale of treasury shares for the current financial quarter under review and financial year-to-date.

A9. DIVIDEND

There was no dividend declared/paid in the current quarter under review.

Quarterly Report for The Third Quarter Ended 31 March 2026

NOTES TO THE INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 March 2026. PART A - NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING (CONTINUED)

A10. SEGMENTAL INFORMATION

Segmental information of the Group's revenue is as follows:

	Current quarter 3-month ended		*Cumulative quarter 9-month ended*	
	31 Mac 2026	31 Mac 2025	**31 Mac 2026**	31 Mac 2025
	RM'000	**RM'000**	**RM'000**	**RM'000**
Profit/(Loss)				
Reportable segment loss	104	(795)	258	(1,868)
Included in the measure of				
segment loss are:				
Revenue - Manufacturing, Operation & Maintenance contract	95	93	287	385
. - Engineering, Construction & Project	1,295	-	6,518	85
. - Commodity, Trading & Marketing Service	-	1	-	27,166
	1,390	94	6,805	27,636
Add: Inter-segment sales	27	-	156	33
Total revenue before eliminating inter company transaction	1,417	94	6,961	27,669
Depreciation of property, plant and equipment	(17)	(11)	(45)	(31)
Reconciliation of reportable segment profit/(loss) and revenue				
Profit/(Loss)				
Reportable segment revenue	1,390	94	6,805	27,636
Unallocated expenses	(1,288)	(795)	(6,570)	(29,404)
Finance cost	(4)	(10)	(17)	(36)
Other income	10	18	44	38
Taxation	(4)	(102)	(4)	(102)
Consolidated profit/(loss) after tax	104	(795)	258	(1,868)
Revenue				
Reported segment	1,390	94	6,805	27,636
Non-reportable segment	-	-	-	-
Consolidated revenue	1,390	94	6,805	27,636

Segment assets

Segment assets information is not presented regularly to Board of Directors and hence, no disclosure is made on segment assets.

Segment liabilities

Segment liabilities information is not presented regularly to Board of Directors and hence, no disclosure is made on segment liabilities.

The review of the Group's and segmental performance is further illustrated in Note B1 and B2.

NOTES TO THE INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 March 2026. PART A - NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING (CONTINUED)

A11. VALUATION OF PROPERTIES

There was no valuation exercise conducted on the properties of the Group during the quarter under review.

A12. SUBSEQUENT EVENT

On 19 January 2026, a wholly-owned subsidiary of the Company, PJBumi Heavy Engineering & Services Sdn. Bhd. (“PJBumi HES”) had entered entered into a joint venture agreement (“JV Agreement”) with INTLEF Horizon Pressure Control (Jiangsu) Co., Ltd (hereinafter referred to as “INTLEF”) to incorporate a new joint venture company to undertake the Project and further agreed to execute all necessary agreements and documents to ensure the smooth operation and management of the new joint venture company (hereinafter referred to as “JVco”).

On 6 May 2026, Wellhead Master (M) Sdn. Bhd. [Registration No. 202601018517 (1680614-K)] was incorporated as the JVco with equity participation of 60% by PJBumi HES and 40% by INTLEF.

Save for the above, there were no material events subsequent to the end of the current quarter under review.

A13. FINANCIAL RISK MANAGEMENT

The Group’s financial risk management objectives and policies are consistent with those disclosed in the financial statement as at and for the period ended 30 June 2025.

A14. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no contingent liabilities and contingent assets, which upon becoming enforceable may have a material effect on the net assets, profits or financial position of the Group for the current quarter and current period to date under review since the last annual balance sheet date.

A15. CHANGES IN COMPOSITION OF THE GROUP

Acquisition of a new sub-subsidiary – Rig Capital Pte. Ltd.

On 7 January 2026, a wholly-owned subsidiary of the Company, PJBumi Heavy Engineering & Services Sdn. Bhd. (“PJBumi HES”) had entered into a Share Sale and Purchase Agreement (“the Agreement”) with Ku Yeun Shyun, a non-related party (“Seller”), to acquire total 1,000 ordinary shares, representing 100% equity interest in Rig Capital Pte.Ltd. for a consideration of SGD 6,500 (“the Acquisition”).

NOTES TO THE INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 March 2026. PART A - NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARD 134 (MFRS 134): INTERIM FINANCIAL REPORTING (CONTINUED)

A15. CHANGES IN COMPOSITION OF THE GROUP (CONTINUED)

Acquisition of a new sub-subsidiary – Rig Capital Pte. Ltd. (continued)

Subsequently, Rig Capital Pte. Ltd. (“RCPL) becomes a wholly-owned indirect subsidiary of the Company. RCPL is a special purpose vehicle to raise funding in Singapore for the Company’s oil & gas business.

The Acquisition of RCPL does not have any effect on the issued and paid-up share capital and substantial shareholders’ shareholdings structure of the Group as well as the earnings and net assets of the Group and the Company for the quarter under review.

Save for the above, there were no other changes in the composition of the Group during the current quarter under review.

A16. CAPITAL COMMITMENT

There were no capital commitments as at end of the current quarter under review.

A17. SIGNIFICANT RELATED PARTY TRANSACTION

There was no significant related party transaction as at end of the current quarter under review.

PART B - OTHER EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. REVIEW OF GROUP PERFORMANCE

	Current quarter 3-month ended			*Cumulative quarter 9-month ended*		
	31 Mac 2026	31 Mac 2025	Change	**31 Mac 2026**	31 Mac 2025	Change
	RM'000	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Revenue	1,390	94	1,296	6,806	27,636	(20,830)
Cost of Sales	(52)	(36)	(16)	(3,398)	(27,206)	23,808
Gross profit	1,338	58	1,280	3,408	430	2,978
Profit/(Loss) before interest and tax	112	(683)	795	279	(1,730)	2,009
Profit/(Loss) before tax	108	(693)	801	262	(1,766)	2,028
Profit/(Loss) after tax	104	(795)	899	258	(1,868)	2,126

Segment Background

The group is organised into business units based on their products and services, and has six operating segments as follows:

a) Civil, mechanical and electrical engineering works, providing maintenance, upgrading and/or rectification works, fabrications and sales of fibre glass related products and steel structures.

b) General & Industrial products trading, commodity trading and marketing services.

c) Environmental Management and Facilities Management Services.

d) Business related to information technology, telecommunication and digital solution services.

e) Service and Technology Development of Unmanned Ariel Vehicle Hybrid Drone System, Renewable Energy System, Non-Electric Solar Energy, Hydrogen Fuel Cells and Other Related Professional, Scientific and Technical Activities

f) Management services and investment holding.

1.1 Group and segment Analysis

For the financial quarter ended 31 March 2026, the Group's revenue and pre-tax profit were RM1.390 million and RM0.108 million respectively, compared to revenue and pre-tax loss of RM0.094 million and RM0.795 million respectively for the corresponding period in the previous financial year.

There was an increase of RM1.296 million for the Group revenue in this current quarter compared to the corresponding quarter of the previous financial year. This was mainly due to the contribution from engineering division in Indonesia.

The Group year-to-date revenue and pre-tax profit were RM6.806 million and RM0.262 million respectively.

Quarterly Report for The Third Quarter Ended 31 March 2026

PART B - OTHER EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B1. REVIEW OF GROUP PERFORMANCE (CONTINUED)

As at 31 March 2026, the total equity attributable to shareholders has increased marginally by 4% from RM21.555 million to RM22.475 million. The Group's shares equity stood at 82 million shares and net asset per share at RM0.27.

The Group total asset has increased by RM13.916 million from RM34.867 million for the financial year ended 30 June 2025 ("FY2025") to RM48.783 million at 31 March 2026 mainly due to increase in non-current asset by RM4.631 million, trade and other receivables by RM7.640 million, projects-in-progress by RM1.112 million and property development cost by RM0.334 million.

The total liabilities as at 31 March 2026 stood at RM25.521 million, an increase of RM12.738 million from FY2025 of RM12.783 million which mainly from an increase of amount due to a director and trade and other payables.

B2. VARIATION OF CURRENT RESULTS AGAINST THE PRECEDING QUARTER

	Current quarter 31 Mac 2026	Immediate Preceeding 31 Dec 2025	Variance
	RM'000	RM'000	%
Revenue	1,390	2,929	-53%
Operating profit	112	102	10%
Profit before tax	108	97	11%
Profit after tax	104	97	7%

The Group posted revenue of RM1.390 million for the current quarter under review, a decrease of RM1.539 million or 53% as compared to the immediately preceding quarter of RM2.929 million. This decrease in revenue mainly due to lesser billings from engineering work by our Indonesian subsidiaries.

As at 31 March 2026, the Group recorded a profit before tax of approximately RM0.108 million as compared RM0.097 million in the immediately preceding quarter ended 31 December 2025.

Quarterly Report for The Third Quarter Ended 31 March 2026

PART B - OTHER EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B3. PROSPECTS

The Group continues to strengthen its position in the market and stay focused in securing new contract from good clients. Despite the global economic uncertainties, we continue to opportunistically expand our business in Indonesia and European countries.

Building on improved quarterly performance, our strategic priorities remain focused on cost optimization, enhancing supply chain resilience, and streamlining internal processes. We will manage capital prudently to manage and sustain healthy cash flow for operation. These initiatives position the Group for sustainable growth and resilience in an increasingly competitive environment.

The Board is of the opinion that, barring any unforeseen circumstances, the Group expects its performance will improve further in the ensuing quarters.

B4. VARIANCE OF ACTUAL AND FORECAST PROFIT

The Group did not issue any profit forecast or profit guarantee for the financial period.

B5. UNQUOTED INVESTMENT AND/OR PROPERTIES

There was no sale of unquoted investment and/or properties for the current quarter under review and financial period-to-date.

B6. CORPORATE PROPOSAL

There is no corporate proposal that was announced and not completed for the current quarter under review.

B7. BORROWINGS

There was no borrowing for the Group during the current financial quarter.

B8. PROPERTY DEVELOPMENT COSTS

The freehold land held by the Company under Geran 35968, Lot No. 60594, Mukim Sungai Petani, Kuala Muda, Kedah and with land area of 18,630 square metres.

The Company had renewed its Development Order until 13 March 2027 and has obtained a Building Plan approval from Majlis Perbandaran Sungai Petani, Kedah Darul Aman (“MPSPK”) in relation to the Proposed Development of its existing 4.6 acres industrial land located at Sungai Petani, Kedah.

Quarterly Report for The Third Quarter Ended 31 March 2026

PART B - OTHER EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B8. PROPERTY DEVELOPMENT COSTS (CONTINUED)

All costs related directly to this property development activities had been accounted for in the property development costs.

	RM'000
Property development costs As at 30 June 2025	5,484
Development cost incurred	334
At 31 March 2026	**5,818**

B9. PROJECT IN PROGRESS

Project in progress represents 3 major products which are still under construction and development as follows:

	RM'000
As at 31 March 2026	
- Drone ReGiD Mk-X3	318
- Hydrogen Fuel Cell Genset	75
- Anerobic Digester Reactor	719
	1,112

B10. INVENTORIES

Inventories represent gold bars, gold dinars, raw materials used in the production of composite plates and fuel for machineries. Inventories are measured at the lower of cost and net realisable value.

The cost of inventories is based on expenditure incurred in acquiring the inventories.

	RM'000
Cost of Inventories as at 31 March 2026	
- Precious metal – gold bar and gold dinar	150
- Raw materials for composite plates	21
- Fuel	58
	229

Quarterly Report for The Third Quarter Ended 31 March 2026

PART B - OTHER EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B11. FAIR VALUE INFORMATION

The carrying amounts of cash and cash equivalents, short term receivables and payables and short-term borrowings reasonably approximate their fair values due to the relatively short-term nature of these financial instruments. Fair value of quoted equity instrument is determined directly by reference to their published market bid price at the reporting date.

There have been no transfers between levels during the financial period.

The table below presents the Group financial assets that are carried at fair value shown in the statement of financial position.

	Fair value of financial instruments carried at fair value			
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Carrying amount RM'000
As at 31 Mac 2026 **Financial Assets**				
Investment properties	**-**	**9,380**	**-**	**9,380**
As at 30 June 2025 **Financial Assets**				
Investment properties	-	9,380	-	9,380

B12. “OFF BALANCE SHEET” FINANCIAL INSTRUMENT

The Group does not have any financial instruments with off balance sheet risk as at the date of this announcement.

Quarterly Report for The Third Quarter Ended 31 March 2026

PART B - OTHER EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B13. CHANGES IN MATERIAL LITIGATION

i. HRA Resources Sdn. Bhd. (“HRARSB”) vs Goldix Resources Sdn. Bhd. (“GRSB”)

On 2 October 2020, GRSB, a subsidiary of the Company had received a statement of claim from HRARSB. for the sum of RM2.5 million pursuant to the Payment Agreement dated 7 October 2016.

GRSB defense was that the Plaintiff has not performed its covenants and therefore there is no payment due to Plaintiff. The High Court had allowed the Plaintif's claim against GRSB and defendant’s to the Court of Appeal was allowed.

On 28th February 2025, GRSB has filed a stay for the decision issued by the High Court (“HC”) and on 26th May 2025, HC has dismissed the stay application with cost. GRSB had filed for an appeal to the Court of Appeal (“COA”) and the COA has fixed a hearing on 23 April 2026.

During the hearing on 23 April 2026, the COA had raised a specific inquiry regarding the HC direction to commence the trial under Order 33 of the Rules of Court 2012. Both parties are required to file additional written submissions addressing the procedural issue under Order 33 by 22 May 2026.

The decision for the appeal is now fixed on 20 August.2026 at 9.00 am.

ii. PJBumi Berhad vs KR Global Ventures (“KRGV”), Mohd Mahyudin bin Zainal (“MMZ”), Saharun Nizam bin Saharan (“SNS”), Ainin Akmar bin Zainol (“AAZ”)

In previous financial years, the Company had commenced court action against KRGV, MMZ, and AAZ (together, “Defendants”). By way of the action, the Company sought for payment of the sum of RM1,155,000 in respect of the refund of advance given to KRGV for the offer to participate in logging inventories and extraction of timber for the identified and designated area in Perak. MMZ had given assurance to the Company that he would pay on behalf of KRGV in the event that KRGV fails to procure the offer.

The Company had alleged Defendants had breached the agreement, KRGV had refunded a sum of RM345,000. The Company instituted a claim for a breach of the contract against the Defendants for the balance sum of RM1,155,000.

On 10 July 2020, the Company had obtained judgement in default against MMZ, KRGV on 10 August 2020 and AAZ on 24 November 2020.

The trial against MMZ and KRGV had completed on 9 January 2026. The clarification of documents had been submitted and reviewed by the Court on 11 March 2026.

On 21 May 2026, the Court had allowed the Plaintiff’s claim against the Second Defendant, MMZ including costs in the sum of RM30,000 payable to the plaintiff.

Quarterly Report for The Third Quarter Ended 31 March 2026

PART B - OTHER EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B13. CHANGES IN MATERIAL LITIGATION (CONTINUED)

iii. PJBumi Berhad vs Hong Sheng Resources Sdn. Bhd ("HRSB"), Haumai Plastic Sdn. Bhd ("HPSB")

On 13 March 2025, the Company had filed a writ summon to Hong Sheng Resources Sdn. Bhd ("HRSB") and Haumai Plastic Sdn. Bhd ("HPSB") for unauthorized sublet one (1) unit of the Company's factory at PT60593, Jalan PKNK Utama, Kawasan Perindustrian Sungai Petani, 0800, Sungai Petani, Kedah Darul Aman which was razed by fire on 17 January 2023.

On 14 February 2023, the Fire Department has issued a report which stated that the source of ignition was from an open flames source such as matches or lighters directly to the flammable materials and the fire was purposely ignited. The Company has claimed for the sum of RM9,863,580.00 to both defendants to reinstate the damaged factory.

On 29 May 2025, The Honourable Court has allowed the plaintiff's application to enter Judgment in Default against HRSB -1st Defendant and HPSB - 2nd Defendant has filed their statement of defense and the matter was fixed for hearing on 8 – 11 April 2026.

The Court has now given instruction and direction for the parties to file in the Pre-Trial Documents on or before 11 June.2026 and the physical Case Management will be on 25 June 2026.

B14. EARNINGS PER SHARE

(a) Basic earnings per share amounts are calculated by dividing profit for the period, net of tax, attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the period, excluding treasury shares held by the company

	Current quarter 3 months ended		Cumulative quarter 9 months ended	
	31-Mar 2026	31-Mar 2025	31-Mar 2026	31-Mar 2025
Profit/(Loss) net of tax attributable to owners of the parent in the computation of earnings per share (RM'000)	131	(779)	120	(1,843)
Weighted average number of ordinary share in issue ('000)	82,000	82,000	82,000	82,000
Effects of dilution share options ('000)	Nil	Nil	Nil	Nil
Weighted average number of ordinary share for diluted earnings per share computation ('000)	82,000	82,000	82,000	82,000
Basic earning per share (sen per share)	0.16	(0.95)	0.15	(2.25)
Diluted earning per share (sen per share)	N/A	N/A	N/A	N/A

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PART B - OTHER EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B14. EARNINGS PER SHARE (CONTINUED)

(b) No diluted earnings per share is disclosed as the Company does not have any dilutive potential ordinary shares (such as options or convertible instruments) in issue as at 31 March 2026.

B15. ADDITIONAL DISCLOSURES ON LOSS FOR THE PERIOD

	Current quarter 3-month ended		*Cumulative quarter 9-month ended*	
	31 Mac 2026	31 Mac 2025	**31 Mac 2026**	31 Mac 2025
	RM'000	**RM'000**	**RM'000**	**RM'000**
Profit/(Loss) before tax is arrived at after charging :				
Auditors' remuneration				
- current period	39	33	119	98
Depreciation of property, plant and equipment	17	11	45	31
Depreciation of right of use asset	127	114	373	347
Rental expense :				
- office premises	16	2	38	6
- office equipment	4	3	11	10

B16. AUTHORIZATION FOR ISSUE

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 29 May 2026.

By Order of the Board

Secretary