POLYMER LINK HOLDINGS BERHAD
(“PLHB” OR THE “COMPANY”)

RECURRENT RELATED PARTY TRANSACTION OF A REVENUE OR TRADING NATURE

1. Introduction

Reference is made to the Company’s announcements on 7 January 2026, 30 January 2026, 5 February 2026 and 13 February 2026 in relation to the recurrent related party transactions of a revenue or trading nature (“RRPTs”).

Pursuant to Rule 10.09(1) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“ACE LR”), the Board of Directors of PLHB (“the Board”) wishes to announce that PLHB’s subsidiary companies (“PLHB Group”) have in the ordinary course of their business entered into RRPTs during the period from the date of listing of PLHB on the ACE Market of Bursa Securities on 25 November 2025 (“Listing Date”) to 20 February 2026 as follows:

Date of Announcement	Period	Actual Aggregate Transaction Value (RM)	% Ratio
7 January 2026	From 25 November 2025 to 7 January 2026	3,447,225	4.92
30 January 2026	From 8 January 2026 to 29 January 2026	2,480,343	3.54
5 February 2026	30 January 2026 to 4 February 2026	862,142	1.11
13 February 2026	5 February 2026 to 12 February 2026	1,278,649	1.64
23 February 2026	13 February 2026 to 20 February 2026	842,189	1.08
	TOTAL	**8,910,548**	**12.29**

Please refer to Section 2 below for further details on the RRPTs entered during the period from 13 February 2026 to 20 February 2026

2. Details of the RRPTs

The details of the RRPTs entered into by Polymer Link Sdn Bhd ("Polymer Link Malaysia") and Polymer Link (Phils.) Inc. ("Polymer Link Philippines") both of which are wholly-owned subsidiaries of PLHB, with Outback Five Star Clark Philippines, Inc. ("Outback Philippines"), a company related to the major shareholders of PLHB from 13 February 2026 to 20 February 2026, are as follows:

Transacting Related Parties	Interested Major Shareholders	Nature of Transactions	Actual Aggregate Transaction Value (RM)	% Ratio
Outback Philippines	Argel Joseph Baculo Adarlo and Geeslin Montemayor Adarlo *(Refer to Section 5 below for their respective interests in PLHB)*	The sale of compound plastic powder by Polymer Link Malaysia and Polymer Link Philippines to Outback Philippines as per the Supply Agreement entered between the same parties dated 6 December 2017	842,189	1.08

3. Rationale of the RRPTs

The RRPTs are necessary for the day-to-day operations of PLHB Group and is undertaken on normal commercial terms as specified in the Supply Agreement dated 6 December 2017. The RRPTs are made in the ordinary course of business, at arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the interests of the minority shareholders.

4. Effects of the RRPTs

The RRPTs will not have any effect on the issued share capital and substantial shareholders' shareholdings of PLHB and are not expected to have any material effect on the earnings per share, net assets per share and gearing of PLHB Group for the financial year ending 30 September 2026.

5. Interests of Directors of PLHB, major shareholders of PLHB and/or persons connected to them

Save as disclosed below, none of the Directors of PLHB, other major shareholders of PLHB and/or persons connected to them have any interest, direct or indirect in the RRPTs:

	Shareholding in PLHB				Shareholding in Outback Philippines			
	Direct		Indirect		Direct		Indirect	
Name	**No. of Shares**	**%**	**No. of Shares**	**%**	**No. of Shares**	**%**	**No. of Shares**	**%**
Argel Joseph Baculo Adarlo	65,278,021	11.657	0	0	15,000,000	10	0	0
Geeslin Montemayor Adarlo	65,278,022	11.657	0	0	45,000,000	30	0	0

Notes:

(i) Argel Joseph Baculo Adarlo and Geeslin Montemayor Adarlo are major shareholders of the Company.

(ii) Argel Joseph Baculo Adarlo and Geeslin Montemayor Adarlo are also the shareholders and directors of Outback Philippines.

(iii) A person connected to Geeslin Montemayor Adarlo is holding 60.00% equity interest in Outback Philippines.

6. Statement by Audit and Risk Management Committee

The Audit and Risk Management Committee has reviewed the RRPT and is of the view that the transaction is:

(a) in the best interests of the Company;
(b) fair, reasonable and on normal commercial terms; and
(c) not detrimental to the interests of the minority shareholders.

7. Approval required

The Company had on, 7 January 2026, applied to Bursa Securities for an extension of time to obtain shareholders' ratification for the RRPTs entered into by PLHB Group from the Listing Date until the forthcoming Annual General Meeting ("Ratification Period") or Extraordinary General Meeting, whichever is held earlier ("RRPTs Extension Application").

Bursa Securities had via its letter dated 23 January 2026 granted approval to the Company for the RRPTs Extension Application. The Company will seek shareholders' ratification for the RRPTs entered into by PLHB Group during the Ratification Period and a new shareholders' mandate for PLHB Group to enter into RRPTs, at the forthcoming Annual General Meeting to be held on 17 March 2026, pursuant to Rule 10.09(2) of the ACE LR.

The Company will continue to monitor the threshold of the RRPTs strictly and make the necessary announcement in accordance with Rule 10.09(1)(b) of the ACE LR.

8. Directors' Statement

The Board is of the opinion that the RRPTs are in the best interest of PLHB Group, fair, reasonable and on normal commercial terms, and not detrimental to the interest of the minority shareholders of PLHB.

This announcement is dated 23 February 2026.