PT RESOURCES HOLDINGS BERHAD

(Registration No.: 201901032139 (1341469-P))
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 APRIL 2026

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 APRIL 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (1)

		Individual Quarter		Cumulative Quarter	
		Unaudited	Unaudited	Unaudited	Audited
		30.04.2026	30.04.2025	30.04.2026	30.04.2025
	Note	RM'000	RM'000	RM'000	RM'000
Revenue	A9	121,592	172,485	566,509	558,714
Cost of sales		(107,920)	(153,583)	(502,649)	(509,245)
Gross profit		**13,672**	**18,902**	**63,860**	**49,469**
Other income		78	175	313	251
Administration expenses		(15,544)	(12,589)	(49,938)	(32,126)
Other expenses		847	(23)	(16,931)	(23)
(Loss)/Profit from operations		**(947)**	**6,465**	**(2,696)**	**17,571**
Finance income		682	133	1,053	630
Finance costs		(2,127)	(2,433)	(7,747)	(5,718)
(Loss)/Profit before tax		**(2,392)**	**4,165**	**(9,390)**	**12,483**
Tax expense	B4	(1,975)	(100)	(2,210)	(240)
(Loss)/Profit for the financial period/year	B11	**(4,367)**	**4,065**	**(11,600)**	**12,243**
Other comprehensive (loss)/income that may be reclassified subsequently to profit or loss					
Foreign currency translation differences		(372)	(344)	(794)	(1,055)
Total comprehensive (loss)/income for the financial period/year		**(4,739)**	**3,721**	**(12,394)**	**11,188**
(Loss)/Profit for the financial period/year attributable to:					
Owners of the Company		(4,361)	4,071	(11,593)	12,248
Minority Interest		(6)	(6)	(7)	(5)
		(4,367)	**4,065**	**(11,600)**	**12,243**
Total comprehensive (loss)/income for the financial period/year attributable to:					
Owners of the Company		(4,729)	3,736	(12,359)	11,229
Minority Interest		(10)	(15)	(35)	(41)
		(4,739)	**3,721**	**(12,394)**	**11,188**
(Loss)/Earnings per share					
Basic/Diluted (sen) (2)(3)	B10	(0.82)	0.76	(2.17)	2.29

Notes:

(1) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2025 and the accompanying explanatory notes attached to this unaudited interim financial report.

(2) Computed based on the profit attributable to the owners of the Company divided by the weighted average number of ordinary shares as referred to in Note B10.

(3) The diluted (loss)/earnings per share ("**LPS**"/"**EPS**") for the current and cumulative quarters are the same as the basic (LPS)/EPS as the Company does not have any dilutive instruments for the financial year ended 30 April 2025 and 30 April 2026.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 APRIL 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION [(1)]

	Unaudited As at 30.04.2026 RM'000	Audited As at 30.04.2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	48,992	49,491
Right-of-use assets	10,009	11,617
Fixed deposits with licensed banks	29,592	24,966
	88,593	**86,074**
Current assets		
Inventories	61,177	8,511
Trade receivables	179,063	176,156
Other receivables	23,599	30,922
Tax recoverable	321	1,153
Fixed deposits with licensed banks	1	1
Cash and bank balances	28,856	72,679
	293,017	**289,422**
TOTAL ASSETS	**381,610**	**375,496**
EQUITY AND LIABILITIES		
Equity		
Share capital	67,047	67,047
Merger deficit	(13,400)	(13,400)
Foreign currency translation reserve	(1,786)	(1,020)
Retained earnings	144,935	156,528
	196,796	209,155
Non-controlling interests	223	258
Total equity	**197,019**	**209,413**
Non-current liabilities		
Borrowings	4,237	4,570
Lease liabilities	7,636	7,807
Provision for restoration costs	2,124	2,039
	13,997	**14,416**
Current liabilities		
Trade payables	10,763	5,940
Other payables	8,079	6,685
Borrowings	149,713	137,486
Lease liabilities	1,195	1,550
Tax payable	844	6
	170,594	**151,667**
Total liabilities	**184,591**	**166,083**
TOTAL EQUITY AND LIABILITIES	**381,610**	**375,496**
Net assets per share attributable to owners of the company (RM) [(2)]	0.37	0.39

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D) [1]

Notes**:**

(1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2025 and the accompanying explanatory notes attached to this unaudited interim financial report.

(2) Computed based on total equity divided by the number of ordinary shares of 535,020,000 as at 30 April 2025 and 30 April 2026.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY [1]

	Attributable to owners of the Company						
	Non-distributable			Distributable			
	Share capital	Merger deficit	Foreign currency translation reserve	Retained earnings	Total equity attributable to to owners of the Company	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 May 2024	67,047	(13,400)	(1)	149,577	203,223	299	203,522
Transaction with owners:-							
Dividend paid	-	-	-	(5,297)	(5,297)	-	(5,297)
Total comprehensive income for the financial year	-	-	(1,019)	12,248	11,229	(41)	11,188
Balance as at 30 April 2025	**67,047**	**(13,400)**	**(1,020)**	**156,528**	**209,155**	**258**	**209,413**
Balance as at 1 May 2025							
Transaction with owners:-							
Total comprehensive income for the financial year	-	-	(766)	(11,593)	(12,359)	(35)	(12,394)
Balance as at 30 April 2026	**67,047**	**(13,400)**	**(1,786)**	**144,935**	**196,796**	**223**	**197,019**

Note**:**

(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2025 and the accompanying explanatory notes attached to this unaudited interim financial report.

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PT RESOURCES HOLDINGS BERHAD
(Registration No.: 201901032139 (1341469-P))

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 APRIL 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS [(1)]

	Cumulative Quarter	
	Unaudited	**Audited**
	30.04.2026	**30.04.2025**
	RM'000	**RM'000**
Cash flows from operating activities		
(Loss)/Profit before tax	(9,390)	12,483
Adjustments for:		
Depreciation of property, plant and equipment	4,196	3,067
Depreciation of right-of-use assets	1,547	1,620
Gain on early termination on leases	(16)	-
Interest expense	7,744	5,653
Interest income	(1,053)	(630)
Inventory written off	7,791	-
Impairment loss on trade receivables	11,238	-
Property, plant and equipment written off	7,565	23
Unrealised loss on foreign exchange	1,589	1,786
Operating profit before changes in working capital	**31,211**	**24,002**
Changes in working capital:		
Inventories	(60,456)	9,154
Receivables	(8,897)	(16,279)
Payables	6,562	(7,322)
Cash (used in)/generated from operations	**(31,580)**	**9,555**
Interest received	52	137
Net tax paid	(540)	(817)
Net cash (used in)/from operating activities	**(32,068)**	**8,875**
Cash flows from investing activities		
Interest received	1,001	493
Purchase of property, plant and equipment	(11,398)	(9,643)
Purchase of right-of-use assets	-	(570)
Proceeds from disposal of property, plant and equipment	-	36
Net cash used in investing activities	**(10,397)**	**(9,684)**
Cash flows from financing activities		
Interest paid	(7,659)	(5,564)
Drawdown of term loans	1,326	-
Repayment of term loans	(1,879)	(2,978)
Repayment of lease liabilities	(538)	(1,245)
Drawdown of trade financing liabilities	13,693	34,431
Net (placement)/upliftment of fixed deposits pledged	(4,626)	8
Dividends paid	-	(8,774)
Net cash generated from financing activities	**317**	**15,878**

Net (decrease)/increase in cash and cash equivalents	(42,148)	15,069
Cash and cash equivalents at the beginning of the financial year	71,432	57,054
Effect of foreign exchange difference	(426)	(691)
Cash and cash equivalents at the end of the financial year	**28,858**	**71,432**

Note:

(1) The Unaudited Condensed Consolidated Statement of Cash Flows and should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2025 and the accompanying explanatory notes attached to this unaudited interim financial report.

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A. NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

A1. Basis of Preparation

This unaudited interim financial report of PT Resources Holdings Berhad ("**Company**") and its subsidiaries ("**Group**") is unaudited and has been prepared in accordance with the requirements of the Malaysian Financial Reporting Standard ("**MFRS**") 134: Interim Financial Reporting and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**").

This unaudited interim financial report should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2025 and the accompanying notes attached to this unaudited interim financial report.

A2. Significant Change to Adoption of New Standards/Amendments/Improvements to MFRSs

At the beginning of the current financial year, the Group adopted new standards/amendments/improvements to MFRSs which are mandatory for the current financial periods.

The initial application of the new accounting standards/amendments/improvements to the standards did not have a material impact on the financial statements.

Amendments to MFRSs effective for the financial period beginning on or after 1 January 2025

Amendments to MFRS 121*	The effects of changes in foreign exchange rates: Lack of exchangeability

* Not applicable to the Group's operations

Standards Issued But Not Yet Effective

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Group's and the Company's financial statements are disclosed below. The Group and the Company intend to adopt these new and amended standards and interpretations, if applicable, when they become effective.

Amendments to MFRSs effective for the financial period beginning on or after 1 January 2026:

Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments Disclosures: Amendments to the Classification and Measurement of Financial Instruments.
Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 and MFRS 107	Amendments that are part of Annual Improvements – Volume 11
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature – Dependent Electricity

Amendments to MFRSs effective for the financial period beginning on or after 1 January 2027:

MFRS 18	Presentation and Disclosure in Financial Statements
MFRS 19*	Subsidiaries Without Public Accountability: Disclosures

A. NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A2. Significant Change to Adoption of New Standards/Amendments/Improvements to MFRSs (Cont'd)

Standards Issued But Not Yet Effective

Amendments to MFRSs – Effective date deferred indefinitely:

Amendments to MFRS 10 and MFRS 128*	Sale or contribution of assets between an investor and its associate or joint venture

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 18 Presentation and Disclosure in Financial Statements introduces three sets of new requirements to improve companies' reporting of financial performance:

- Improved comparability in the statement of profit or loss (income statement)
- Enhanced transparency of management-defined performance measures
- More useful grouping of information in the financial statements

MFRS 18 replaces MFRS 101 Presentation of Financial Statements. It carries forward many requirements from MFRS 101 unchanged. MFRS 18 is effective for annual reporting periods beginning on or after 1 January 2027, early adoption is applicable.

* Not applicable to the Group's operations

A3. Auditors' Report on Preceding Annual Financial Statements

The Audited Financial Statements of the Group for the financial year ended 30 April 2025 was not subject to any qualification.

A4. Seasonal or Cyclical Factors

The Group's performance is subject to seasonal demand, whereby demand is higher prior to the commencement and during festive seasons such as Chinese New Year, Hari Raya, Deepavali and Christmas. In addition, the Group's business in the East Coast region of Peninsular Malaysia is also affected by the monsoon season especially when floods occur.

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A. NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A5. Items or Incidence of an Unusual Nature

On 8 September 2025, a fire occurred at the facility of Fujian HJS International Holdings Co. Ltd., the Company's wholly-owned subsidiary, in Fuqing City, China. The fire was contained promptly, with no casualties and injury to the Group's staff. While operations at the affected facility are halted, management is carefully evaluating the situation to determine the best course of action for recovery. The Group had temporarily outsourced its coconut processing operations to a manufacturer in the vicinity, and had successfully processed and sold all the remaining undamaged inventories.

Pursuant to the damage from the fire and during the financial period ended 31 January 2026, the Group had recognised losses of RM5.85 million for inventories and RM6.97 million relating to renovation works at the processing facility. A provision of RM2.05 million had also been recognised for machinery at the processing facility. In the meantime, the machinery is pending detailed inspection and assessment by suppliers to determine whether they are repairable.

Additionally, the Group had also recognised a provision of RM2.94 million for a potential claim from the landlord of the processing facility. Management is actively engaging with the landlord and taking all necessary steps to minimise this obligation. The Group remains focused on safeguarding operations, preserving value, and will provide updates to shareholders as significant developments arise.

A6. Material Changes in Estimates

There were no changes in estimates that have a material effect on the Group for the current quarter and YTD.

A7. Debt and Equity Securities

There were no other issuance and repayment of debt and equity securities, share buy-backs, share cancellation and resale of treasury shares during the current quarter and YTD.

A8. Dividend Paid

There was no dividend paid for the current quarter and YTD.

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A. NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A9. Segmental Reporting

Revenue by business segments

The Group is principally involved in the processing and trading of frozen and dried seafood products, and retail trading of other products. The Group's revenue by business segments is as follows:

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.04.2026 RM'000	**Unaudited 30.04.2025 RM'000**	**Unaudited 30.04.2026 RM'000**	**Audited 30.04.2025 RM'000**
Processing and trading of frozen and dried seafood products	107,782	162,125	514,390	526,502
Trading of other products	13,810	10,360	**52,119**	32,212
Total	**121,592**	**172,485**	**566,509**	**558,714**

Revenue by geographical location

The Group sells its products locally in Malaysia and internationally. The Group's segmental revenue by geographical location is as follows:

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.04.2026 RM'000	**Unaudited 30.04.2025 RM'000**	**Unaudited 30.04.2026 RM'000**	**Unaudited 30.04.2025 RM'000**
Malaysia	**121,401**	**99,894**	**475,197**	**328,395**
Overseas				
Saudi Arabia	-	32,272	14,915	41,083
China	-	36,447	52,568	176,548
Others [(1)]	191	3,872	23,829	12,688
	191	**72,591**	**91,312**	**230,320**
Total	**121,592**	**172,485**	**566,509**	**558,714**

Note:

(1) Comprise South Korea, the United Arab Emirates, Singapore, Philippines, and Vietnam.

A. NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A10. Material Events Subsequent to the End of the Current Quarter

There were no significant events subsequent to the end of the current quarter which will materially affect the earnings of the Group.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter and YTD.

A12. Contingent Assets and Contingent Liabilities

There were no contingent assets and contingent liabilities as at the end of the reporting quarter.

A13. Capital Commitments

Save as disclosed below, there were no capital commitments as at the end of the reporting quarter:

	As at 30.04.2026 RM'000
Approved but not contracted for:	
Setup of new cold storage warehouse in Kuantan, Pahang	10,296
	10,296

A14. Related Party Transactions

There were no related party transactions during the current quarter and YTD.

A15. Derivative Financial Instruments

As at 30 April 2026, the Group does not have any derivative financial instruments.

A16. Fair Value of Financial Liabilities

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current quarter and YTD.

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B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B1. Performance Review

Comparison with the Corresponding Quarter (4QFY2026 vs 4QFY2025)

The Group recorded revenue of RM121.6 million in 4QFY2026, representing a decrease of RM50.9 million or 29.5% compared to RM172.5 million in 4QFY2025. The decrease in revenue was mainly attributable to lower export sales, particularly to the Middle East and China. During the current quarter, heightened geopolitical tensions in the Middle East and elevated oil prices led certain customers to temporarily defer shipment schedules amid market uncertainties. This was partially mitigated by continued growth in domestic demand, supported by ongoing promotional campaigns and expansion of sales channels.

Correspondingly, gross profit ("GP") decreased to RM13.7 million in 4QFY2026 from RM18.9 million in 4QFY2025. Notwithstanding, GP margin ("GPM") improved slightly to 11.2% from 11.0%, mainly attributable to better margin management and product mix.

Administrative expenses increased to RM16.3 million in 4QFY2026 from RM12.6 million in 4QFY2025. The increase was mainly attributable to the recognition of impairment loss on trade receivables amounting to approximately RM8.8 million. This was partially offset by lower operating expenses arising from reduced sales activities during the current quarter.

As a result, the Group recorded a loss before tax ("LBT") of RM2.4 million in 4QFY2026 as compared to a profit before tax ("PBT") of RM4.2 million in 4QFY2025.

Excluding the impairment loss on trade receivables recognised during the quarter, the Group would have recorded a PBT of approximately RM6.3 million for 4QFY2026.

Comparison with the Corresponding Financial Period (YTD FY2026 vs YTD FY2025)

The Group recorded a revenue of RM566.5 million in YTD FY2026, representing an increase of RM7.8 million or 1.4% from RM558.7 million in YTD FY2025. The increase was mainly driven by stronger domestic demand, supported by promotional activities and expansion of sales channels, which were partially offset by lower export sales to the overseas markets.

Correspondingly, GP increased to RM63.9 million in YTD FY2026 from RM49.5 million in YTD FY2025. In addition, GPM improved to 11.3% from 8.9%, mainly attributable to better margin management and product mix as well as improved operational efficiency.

Administrative expenses increased to RM49.9 million in YTD FY2026 from RM32.2 million in YTD FY2025. The increase was mainly attributable to the recognition of impairment losses on trade receivables amounting to RM11.2 million, as well as higher foreign exchange losses recorded during the financial year.

Other expenses of RM16.9 million were recognised in YTD FY2026, arising from one-off losses and provisions relating to the fire incident at the Group's coconut processing facility in Fujian Province, China. Please refer to Note A5 for further details.

Consequently, the Group recorded a LBT of RM9.4 million in YTD FY2026 as compared to a PBT of RM12.5 million in YTD FY2025.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B1. Performance Review (Cont'd)

Excluding the one-off fire-related losses and provisions amounting to RM16.9 million and the impairment loss on trade receivables amounting to RM11.2 million recognised during the financial year, the Group would have recorded a PBT of approximately RM18.7 million for YTD FY2026, reflecting the continued profitability and resilience of the Group's core operations despite the challenging operating environment.

Comparison with the Immediate Preceding Quarter (4QFY2026 vs 3QFY2026)

The Group recorded revenue of RM121.6 million in 4QFY2026, representing a decrease of RM69.3 million or 36.3% compared to RM190.9 million in 3QFY2026. The decrease was mainly attributable to lower export sales, particularly to the Middle East and China. During the current quarter, heightened geopolitical tensions in the Middle East and elevated oil prices led certain customers to temporarily defer shipment schedules amid market uncertainties. Consequently, export sales were minimal during the quarter. This was partially mitigated by continued growth in demand from the domestic market.

Correspondingly, GP decreased to RM13.7 million in 4QFY2026 from RM26.0 million in 3QFY2026. In addition, GPM also declined to 11.2% from 13.6%. The lower margin was mainly attributable to changes in sales mix, with a higher proportion of domestic sales, which generally carry lower margins as compared to export sales.

Administrative expenses decreased to RM16.3 million in 4QFY2026 from RM19.6 million in 3QFY2026. The decrease was mainly attributable to lower foreign exchange losses recorded during the current quarter, which were partially offset by the recognition of impairment loss on trade receivables amounting to approximately RM8.8 million.

As a result, the Group recorded a LBT of RM2.4 million in 4QFY2026 as compared to a PBT of RM4.6 million in 3QFY2026.

Excluding the impairment loss on trade receivables recognised during the quarter, the Group would have recorded a PBT of approximately RM6.3 million for 4QFY2026, reflecting the continued profitability of the Group's core operations.

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B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B2. Group's Prospects

Despite continued uncertainties in the global macroeconomic environment, including heightened geopolitical tensions, currency volatility and protectionist trade measures, the Group remains vigilant and agile in navigating these external challenges. The Board continues to closely monitor global developments and will adjust its strategies accordingly to mitigate risks while capitalising on emerging opportunities.

During the current quarter, geopolitical tensions in the Middle East and elevated oil prices resulted in certain customers temporarily deferring shipment schedules amid market uncertainties. Nevertheless, the Board believes that such disruptions are temporary in nature and remains confident in the long-term demand fundamentals of the Group's products across its key export markets.

On the international front, the Group continues to strengthen its market presence through active participation in industry exhibitions, trade fairs and customer engagement initiatives. These efforts are aimed at enhancing brand visibility, expanding market reach and deepening relationships with existing and potential customers, thereby supporting the Group's longer-term export growth strategy.

Domestically, the Group remains focused on expanding and strengthening its sales channels to capture rising demand, supported by promotional campaigns and customer engagement initiatives to drive local sales momentum. One such initiative is the development of its proprietary MO Wholesale mobile application aimed at enhancing customer convenience and improving order management, which is currently on trial run.

Looking ahead, the Group remains optimistic about the long-term prospects of its seafood processing and trading business. The Group will continue to focus on operational efficiency, prudent cost management and strengthening its market presence, while remaining disciplined in pursuing growth opportunities. The Board believes that the Group is well-positioned to navigate the current challenges and deliver sustainable value to its shareholders over the longer term.

B3. Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee during the current quarter and YTD.

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B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B4. Tax Expense

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.04.2026 RM'000	**Unaudited 30.04.2025 RM'000**	**Unaudited 30.04.2026 RM'000**	**Audited 30.04.2025 RM'000**
Income tax	1,975	100	2,210	240
Effective tax rate (%)	(82.6)	2.4	(23.5)	1.9
Statutory tax rate (%)	24.0	24.0	24.0	24.0

For the cumulative quarter, the Group recorded a negative effective tax rate primarily due to one-off prior year tax adjustments recognized during the financial year, as well as income tax expenses incurred by profitable entities within the Group.

Meanwhile, MHC Coldstorage Sdn Bhd ("**MHC**"), a wholly-owned subsidiary of the Company, continues to benefit from the income tax exemption granted by the Malaysian Investment Development Authority ("MIDA") for a period of 10 years commencing from the year of assessment 2018. Under this incentive, MHC is entitled to a 100% income tax exemption on statutory income derived from the processing of frozen seafood products, subject to the condition that its operations are carried out at the Kuantan Integrated Fish Processing Park Processing Facility. This tax incentive has contributed to the lower overall effective tax rate for the Group.

B5. Status of Corporate Proposals

There are no corporate proposals announced by the Company but not completed as at the date of this unaudited interim financial report.

B6. Use of Proceeds Raised from Corporate Proposals

The Company had raised gross proceeds of RM48.6 million from its IPO. As at 30 April 2026, the IPO proceeds have been fully utilised as follows:

Purpose	**Proposed Utilisation RM'000**	**Actual Utilisation RM'000**	**Balance Unutilised RM'000**	**Revised timeframe for utilisation of IPO Proceeds upon the date of listing**
Capital expenditure for new cold storage warehouse	17,635	17,635	-	Within 42 months
Working capital	27,175	27,175	-	No Change
Estimated listing expenses	3,790	3,790	-	No Change
Total	**48,600**	**48,600**	**-**	

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B7. Borrowings

The details of the Group's borrowings are as follows:

	Unaudited 30.04.2026 RM'000	Audited 30.04.2025 RM'000
Non-current		
Secured		
Term loans	4,237	4,570
	4,237	**4,570**
Current		
Secured		
Bank overdrafts	-	1,247
Term loans	1,651	1,871
Bankers' acceptance	93,306	79,912
Invoice financing	39,756	39,456
Revolving financing	15,000	15,000
	149,713	**137,486**
Total	**153,950**	**142,056**

All the borrowings are denominated in Ringgit Malaysia.

B8. Material Litigation

Save as disclosed below, the Group is not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, which have a material effect on the financial position of the Group:

In relation to the fire incident at the Group's coconut processing facility in Fujian Province, China, the Group is currently in the process of addressing certain legal matters arising therefrom, including matters relating to claims by the landlord of the processing facility. As at the date of this report, the matter remains at a preliminary stage.

The Group has recognised a provision in respect of the potential claim, and based on the information currently available, the Board is of the view that the financial impact has been adequately provided for and is not expected to have any further material impact on the financial performance and position of the Group.

B9. Dividend

No dividend was declared or recommended for payment by the Board for the current quarter.

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B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B10. Basic and Diluted EPS

The basic and diluted (LPS)/EPS for the current quarter and YTD are computed as follows:

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.04.2026	**Unaudited 30.04.2025**	**Unaudited 30.04.2026**	**Audited 30.04.2025**
(Loss)/Profit attributable to owners of the Company (RM'000)	(4,361)	4,071	(11,593)	12,248
Weighted average number of shares ('000)	535,020	535,020	535,020	535,020
Basic/Diluted (LPS)/EPS (sen) (1)(2)	(0.82)	0.76	(2.17)	2.29

Notes:

(1) Computed based on the profit attributable to the owners of the Company divided by the weighted average number of ordinary shares of 535,020,000 for the individual and cumulative quarters ended 30 April 2025 and 30 April 2026.

(2) The diluted (LPS)/EPS for the current and cumulative quarters are the same as the basic (LPS)/EPS as the Company does not have any dilutive instruments for the financial year ended 30 April 2025 and 30 April 2026.

B11. Notes to the Condensed Consolidated Statement of Profit and Other Comprehensive Income

Profit for the financial period/year was derived after taking into consideration the following:

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.04.2026 RM'000	**Unaudited 30.04.2025 RM'000**	**Unaudited 30.04.2026 RM'000**	**Audited 30.04.2025 RM'000**
Interest income	682	133	1053	630
Interest expense	(2,126)	(2,388)	(7,744)	(5,653)
Impairment loss on trade receivables	(8,754)	-	(11,238)	-
Inventories written off	(1,953)	-	(7,791)	-
Depreciation of property, plant and equipment	(1,215)	(1,070)	(4,196)	(3,067)
Depreciation of right-of-use assets	(325)	(920)	(1,547)	(1,620)
Property, plant and equipment written off	703	(23)	(7,565)	(23)
Gain on early termination on leases	-	-	16	-
Realised loss on foreign exchange	(7,264)	(1,611)	(9,481)	(4,560)
Unrealised gain/(loss) on foreign exchange	6,931	399	(1,589)	(1,786)