

The Board of directors is pleased to submit its quarterly report on the consolidated results of the Group for the fifth quarter ended 30 September 2025. The figures have not been audited.

INTERIM FINANCIAL REPORT FOR THE FIFTH QUARTER ENDED 30 SEPTEMBER 2025
Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Individual Period		Cumulative Period	
	Current Year Quarter 30/9/2025 RM'000 (3 months)	Preceding Year Corresponding Quarter 30/9/2024 RM'000 (3 months)	Current Year-to- date 30/9/2025 RM'000 (15 months)	Preceding Year Corresponding Period 30/9/2024 RM'000 (15 months)
Continuing Operations				
Revenue	4,280	N/A	18,613	N/A
Cost of sales	(2,778)	N/A	(10,500)	N/A
Gross profit	1,502	N/A	8,113	N/A
Interest income	12	N/A	944	N/A
Net gain from disposal of investment properties	279	N/A	42,464	N/A
Other income	5	N/A	198	N/A
Administrative and Distribution expenses	(3,116)	N/A	(7,920)	N/A
Depreciation of investment properties and PPE	(828)	N/A	(4,084)	N/A
Other expenses	(349)	N/A	(1,372)	N/A
Finance costs	(1,065)	N/A	(6,832)	N/A
Profit before taxation	(3,560)	N/A	31,511	N/A
Income tax expense	(141)	N/A	(6,316)	N/A
Profit for the period	(3,701)	N/A	25,195	N/A
Other comprehensive loss				
Fair value of available-for sale financial assets	-	N/A	(86)	N/A
	(3,701)	N/A	25,109	N/A

Earning/(Loss) per share attributable to shareholders of the parent:

Basic and diluted earnings/(loss) per ordinary share (sen) (3.46) 23.49

Note: Due to the change in financial year end from 30 June 2025 to 31 December 2025, there are no comparative figures for this quarter.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statement for the year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements).

INTERIM FINANCIAL REPORT FOR THE FIFTH QUARTER ENDED 30 SEPTEMBER 2025
Condensed Consolidated Statement of Financial Position

	Unaudited As At 30/09/2025 RM'000	Audited As At 30/06/2024 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	3,048	3,023
Investment properties	244,341	258,241
Prepaid lease payments	1,770	1,862
Other investments	281	367
Deferred tax assets	4,483	8,801
	<u>253,923</u>	<u>272,294</u>
Current Assets		
Inventories	635	523
Contract assets	454	1,385
Receivables, deposits and prepayment	7,319	23,692
Current tax assets	1,456	1,430
Assets classified as held for sale	16,853	58,322
Fixed Deposit	2,386	2,485
Cash & bank balances	6,521	4,502
	<u>35,624</u>	<u>92,339</u>
TOTAL ASSETS	<u>289,547</u>	<u>364,633</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	107,491	107,491
Reserves	85,090	59,981
Total equity	<u>192,581</u>	<u>167,472</u>
Non-current liabilities		
Loan and borrowings	28,787	62,585
Payables and accruals	1,080	1,080
Deferred income	500	600
Contract liability	588	658
Deferred tax liabilities	699	667
	<u>31,654</u>	<u>65,590</u>
Current liabilities		
Loan and borrowings	30,946	52,068
Payables and accruals	34,076	79,348
Provision for taxation	135	-
Deferred income	100	100
Contract liability	55	55
	<u>65,312</u>	<u>131,571</u>
Total liabilities	<u>96,966</u>	<u>197,161</u>
TOTAL EQUITY AND LIABILITIES	<u>289,547</u>	<u>364,633</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.79	1.56

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements).

INTERIM FINANCIAL REPORT FOR THE FIFTH QUARTER ENDED 30 SEPTEMBER 2025
Condensed Consolidated Statement of Cash Flows

	Unaudited 30/9/2025 RM'000 (15 months)	Audited 30/6/2024 RM'000 (12 months)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before tax	31,511	9,288
Adjustment for:-		
Depreciation and amortisation	4,084	3,347
Bad debts written off	-	5
Government grants for purchase of plant and machinery	-	(100)
Dividend income	(25)	(104)
Interest income	(944)	(567)
Interest expense	6,832	9,137
Gain on disposal of :		
- investment properties	(42,464)	(14,661)
- assets classified as held for sale	-	(243)
Deposit refund for acquisition of properties	6,000	-
Impairment loss on trade receivables	-	188
Impairment loss on other investment	(86)	-
Reversal Impairment loss on trade receivables	-	(10)
Unrealised loss/(gain) on foreign exchange	-	57
Deferred interest	864	-
Operating profit before working capital changes	5,772	6,337
Decrease/(Increase) in:		
Inventories	(112)	(181)
Contract assets	931	1,538
Receivables	16,373	(11,593)
Increase/(Decrease) in:		
Contract liabilities	(70)	(55)
Payables	(45,272)	(5,648)
Cash (used in)/generated from operating activities	(22,378)	(9,602)
Tax paid	(2,637)	(4,680)
Net cash (used in)/generated from operating activities	(25,015)	(14,282)
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	944	567
Dividend received	25	104
Acquisition of:		
- property, plant and equipment	(51)	(29)
- investment properties	(25,844)	(77,419)
Deposits paid for acquisition of investment properties	-	67,187
Proceeds from disposal of :		
- Investment properties	113,614	26,090
- asset classified as held for sale	-	731
Proceeds refunded from termination of properties purchased	-	42,471
Net cash generated from/(used in) investing activities	88,688	59,702
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(6,832)	(9,137)
Drawdown/(Repayment) of hire purchase creditor, net	3,196	(340)
Redeem term loan	(37,686)	-
(Repayment)/Drawdown of term loans	(10,114)	(33,357)
(Repayment)/Drawdown of revolving credit	(10,120)	(5,162)
Withdrawal/(Placement) of pledged deposit	589	(1,246)
Net cash (used in)/generated from financing activities	(60,967)	(49,242)
Net increase/(decrease) in cash and cash equivalents	2,706	(3,822)
Cash and cash equivalents at beginning of Year	3,815	8,126
Cash and cash equivalents at end of Year	6,521	4,304
Net Cash (Used in)/Generated From Operating Activities	(25,015)	(14,282)
Net Cash Generated From/(Used in) Investing Activities	88,688	59,702
Net Cash (Used in)/Generated From Financing Activities	(60,967)	(49,242)
NET CHANGE IN CASH AND CASH EQUIVALENTS	2,706	(3,822)
CASH AND CASH EQUIVALENTS AT 1 JULY	3,815	8,126
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	6,521	4,304
Cash and Cash Equivalents at 30 September consist of:-		
Cash and bank balances	6,521	4,502
Bank overdrafts	-	(198)
	6,521	4,304

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the period ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements).

INTERIM FINANCIAL REPORT FOR THE FIFTH QUARTER ENDED 30 SEPTEMBER 2025
Condensed Consolidated Statement of Changes in Equity

	Attributable to shareholders of the parent				
	Non-distributable		Distributable		
	Share Capital RM'000	Share Premium RM'000	Fair Value Reserve RM'000	Retained Earnings RM'000	Total RM'000
At 1 July 2023	107,491		(457)	53,409	160,443
Other comprehensive income					
- Fair value of available-for-sale financial assets	-	-	(20)	-	(20)
Profit for the period	-	-	-	7,049	7,049
Total comprehensive income for the period	-	-	(20)	7,049	7,029
At 30 June 2024	107,491	-	(477)	60,458	167,472
At 1 July 2024	107,491	-	(477)	60,458	167,472
Other comprehensive loss					
- Fair value of available-for-sale financial assets	-	-	(86)	-	(86)
Profit for the period	-	-	-	25,195	25,195
Total comprehensive income for the period	-	-	(86)	25,195	25,109
At 30 September 2025	107,491	-	(563)	85,663	192,581

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements).