RGT BERHAD

(Incorporated in Malaysia)
Registration No: 198101004909 (71024-T)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

for the financial period ended 30 September 2025

RGT BERHAD

(Incorporated in Malaysia)
Registration No: 198101004909 (71024-T)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

(THE FIGURES HAVE NOT BEEN AUDITED)

	Note	3 months Individual quarter		3 months Cumulative period	
		30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
Revenue		28,768	33,049	28,768	33,049
Cost of goods sold		(22,588)	(26,234)	(22,588)	(26,234)
Gross profit		6,180	6,815	6,180	6,815
Other income		691	498	691	498
Administrative and general expenses		(6,132)	(8,454)	(6,132)	(8,454)
Finance costs		(729)	(685)	(729)	(685)
Share of associate's profit		15	-	15	-
Profit/(Loss) before tax	23	25	(1,826)	25	(1,826)
Tax income/(expense)	17	43	(54)	43	(54)
Profit/(Loss) for the financial period		68	(1,880)	68	(1,880)
Other comprehensive income for the financial period		-	-	-	-
Comprehensive income for the financial period		68	(1,880)	68	(1,880)
Profit/(Loss) for the financial period attributable to :-					
- Owners of the Company		511	(1,778)	511	(1,778)
- Non-controlling interests		(443)	(102)	(443)	(102)
		68	(1,880)	68	(1,880)
Comprehensive income for the financial period attributable to:-					
- Owners of the Company		511	(1,778)	511	(1,778)
- Non-controlling interests		(443)	(102)	(443)	(102)
		68	(1,880)	68	(1,880)
Earnings/(Loss) per share:-	22				
- Basic (sen)		0.15	(0.51)	0.15	(0.51)

RGT BERHAD

(Incorporated in Malaysia)
Registration No: 198101004909 (71024-T)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

	Note	As at 30.09.2025 (Unaudited) RM'000	As at 30.06.2025 (Audited) RM'000
NON-CURRENT ASSETS			
Property, plant and equipment		98,237	97,582
Investment properties		2,020	2,022
Right-of-use assets		35,336	18,887
Goodwill		32,970	32,970
Investment in associate		1,917	1,902
Deferred tax assets		2,709	2,622
		173,189	155,985
CURRENT ASSETS			
Inventories		15,460	16,667
Receivables		30,806	32,335
Prepayments		2,940	18,887
Derivatives	13	29	530
Current tax assets		3,347	3,231
Cash and cash equivalents		13,978	18,207
		66,560	89,857
CURRENT LIABILITIES			
Payables		13,552	15,762
Loans and borrowings	19	23,454	27,236
Lease liabilities	19	751	704
Contract liabilities		853	1,193
Current tax liabilities		-	14
		38,610	44,909
NET CURRENT ASSETS		27,950	44,948
NON-CURRENT LIABILITIES			
Loans and borrowings	19	42,700	43,068
Lease liabilities	19	603	83
Deferred tax liabilities		7,999	7,975
Deferred income on government grants		592	614
		51,894	51,740
NET ASSETS		149,245	149,193
EQUITY			
Share capital	5	248,691	248,609
Treasury shares	5	(6,616)	(6,518)
Reserves		(121,610)	(121,610)
Retained Profits		22,855	22,344
Equity attributable to owners of the Company		143,320	142,825
Non-controlling interests		5,925	6,368
TOTAL EQUITY		149,245	149,193
Net assets per ordinary share attributable to owners of the Company (sen)		41.86	41.71

The Condensed Consolidated Financial Statements should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the year ended 30 June 2025.

RGT BERHAD

(Incorporated in Malaysia)
Registration No: 198101004909 (71024-T)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

			Non-distributable	Distributable			
	Share capital RM'000	Treasury Shares RM'000	Consolidation reserve RM'000	Retained profits RM'000	Equity attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
Balance at 1 July 2025	248,609	(6,518)	(121,610)	22,344	142,825	6,368	149,193
Issue of shares	82	-	-	-	82	-	82
Purchase of own shares	-	(98)	-	-	(98)	-	(98)
Total transactions with owners	82	(98)	-	-	(16)	-	(16)
Profit (representing comprehensive income for the financial period)	-	-	-	511	511	(443)	68
Balance at 30 September 2025	248,691	(6,616)	(121,610)	22,855	143,320	5,925	149,245
Balance at 1 July 2024	248,609	(4,721)	(121,610)	23,962	146,240	7,424	153,664
Purchase of own shares	-	(866)	-	-	(866)	-	(866)
Dividend to non-controlling interest	-	-	-	-	-	(300)	(300)
Total transactions with owners	-	(866)	-	-	(866)	(300)	(1,166)
Profit (representing comprehensive income for the financial period)	-	-	-	(1,778)	(1,778)	(102)	(1,880)
Balance at 30 September 2024	248,609	(5,587)	(121,610)	22,184	143,596	7,022	150,618

The Condensed Consolidated Financial Statements should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the year ended 30 June 2025.

RGT BERHAD

(Incorporated in Malaysia)
Registration No: 198101004909 (71024-T)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

(THE FIGURES HAVE NOT BEEN AUDITED)

	3 months 30.09.2025 RM'000	3 months 30.09.2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	25	(1,826)
Adjustments for:-		
Amortisation and depreciation	2,569	2,688
Share of associate's profit	(15)	-
Change in working capital	(234)	(6,215)
Income tax paid	(150)	(150)
Other non-cash items	(57)	2,136
Net cash from/(used in) operating activities	2,138	(3,367)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(478)	(411)
Acquisition of right-of-use assets	(1,431)	-
Proceeds from disposal of property, plant and equipment	-	8
Net cash used in investing activities	(1,909)	(403)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to non-controlling interest	-	(300)
Issue of shares	82	-
Net borrowings	(4,150)	(482)
Payment of lease liabilities	(282)	(418)
Placement of cash and cash equivalents pledged as security (net)	(1)	-
Purchase of own shares	(98)	(866)
Net cash used in financing activities	(4,449)	(2,066)
Currency translation differences	(10)	(138)
Net decrease in cash and cash equivalents	(4,230)	(5,010)
Cash and cash equivalents brought forward	17,177	19,567
Cash and cash equivalents carried forward	12,947	14,557
Analysis of cash and cash equivalents:-		
- Short-term funds - at fair value	5,613	6,059
- Term deposits	1,031	1,004
- Cash and bank balances	7,334	8,498
	13,978	15,561
Less:		
- Cash and cash equivalents pledged	(1,031)	(1,004)
	12,947	14,557

The Condensed Consolidated Financial Statements should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the year ended 30 June 2025.

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134, INTERIM FINANCIAL REPORTING

1. BASIS OF PREPARATION

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

This interim financial report should be read in conjunction with the audited financial statements of RGT Berhad ("the Company or "RGTBHD") and its subsidiaries ("the Group") for the financial year ended 30 June 2025.

The Group has not applied the following MFRSs which have been issued as at the end of reporting period but are not yet effective: -

MFRS (issued as at the end of the reporting period)	Effective for annual periods beginning on or after
MFRS 18 *Presentation and Disclosure in Financial Statements*	1 January 2027
MFRS 19 *Subsidiaries without Public Accountability: Disclosures*	1 January 2027
Amendments to MFRS 9 and MFRS 7 *Amendments to the Classification and Measurement of Financial Instruments*	1 January 2026
Amendments to MFRS 9 and MFRS 7 *Contracts Referencing Nature-dependent Electricity*	1 January 2026
Amendments to MFRS 10 and MFRS 128 *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*	Deferred
Amendments to MFRS 121 *Lack of Exchangeability*	1 January 2025
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026

Except for the adoption of MFRS 18, management foresees that the initial application of the above MFRSs will not have any significant impacts on the financial statements.

MFRS 18 *Presentation and Disclosure in Financial Statements*

MFRS 18, which will replace MFRS 101 *Presentation of Financial Statements* upon its adoption, aims to provide better information about entities' financial performance and enhance financial reporting quality. The key changes introduced by MFRS 18 are:

- classification of income and expenses into five categories (i.e. operating, investing, financing, income taxes and discontinued operations);
- presentation of two defined subtotals (i.e. operating profit or loss and profit or loss before financing and income taxes) in the statement of profit or loss;
- disclosures about management-defined performance measures; and
- new principles for aggregation and disaggregation of information.

The Group and the Company will initially apply the new requirements of MFRS 18 in the financial year ending 30 June 2028.

2. SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Group were not materially affected by any seasonal or cyclical factor.

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

3. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

During the current interim period, there were no unusual items affecting assets, liabilities, equity, net income or cash flows.

4. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior interim period of the current financial period or changes in estimates of amounts reported in prior financial period.

5. DEBT AND EQUITY SECURITIES

There were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter under review, except for the issuance and allotment of 319,500 new ordinary shares pursuant to the special issue to Bumiputera Investors, and the repurchase of treasury shares.

Details of the issued and paid-up capital of the Company are as follows: -

	No. of Shares	RM'000
As at 1 July 2025	352,495,716	248,609
Issue of shares under special issue	319,500	82
As at 30 September 2025	352,815,216	248,691

Details of shares held as treasury shares are as follows:-

	No. of Shares	RM'000
As at 1 July 2025	10,105,433	6,518
Share purchased	350,000	98
As at 30 September 2025	10,455,433	6,616

6. DIVIDEND PAID

No dividend was paid during the current interim period.

7. SEGMENTAL INFORMATION

Operating Segments

The Group has two reportable segments which comprised its major business segments. These segments and the nature of their activities are as tabulated:

i.	Engineered Polymer Products ("EPP")	- Design, manufacture and sale of high precision engineered polymer products including full assembly and related accessories
ii.	Factory Automation and Precision Engineering ("FAPE")	- Design, manufacture and sale of automated machinery, high precision metal parts, components and related accessories

7. SEGMENTAL INFORMATION (CONT'D)

Operating Segments (Cont'd)

	EPP RM'000	FAPE RM'000	Unallocated Non-operating RM'000	Total RM'000
Current period ended 30 September 2025				
External revenue	23,222	5,546	-	28,768
Profit/(Loss) Before Tax	1,376	(1,279)	(72)	25
Segment assets	176,006	60,970	2,773	239,749
Segment liabilities	68,491	21,732	281	90,504
Corresponding period ended 30 September 2024				
External revenue	23,737	9,312	-	33,049
Loss Before Tax	(1,539)	(149)	(138)	(1,826)
Segment assets	167,274	63,802	4,905	235,981
Segment liabilities	60,995	24,210	158	85,363

Geographical Information

The Group operates in Malaysia and generates revenue from the following geographical locations of customers: -

	3 months Individual quarter		3 months Cumulative period	
	30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
North America	13,428	10,553	13,428	10,553
Europe	4,293	8,031	4,293	8,031
Malaysia	9,322	11,071	9,322	11,071
Others[1]	1,725	3,394	1,725	3,394
	28,768	33,049	28,768	33,049

[1]Comprise countries such as China, Philippines, Singapore and Thailand

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

8. CONTRACTUAL COMMITMENT

The Group has no other material contractual commitment in respect of property, plant and equipment as at the end of current quarter under review except for the followings: -

	30.09.2025 RM'000
Acquisition of property, plant and equipment	669

9. CHANGES IN COMPOSITION

There were no changes in the composition of the Group during the current quarter under review.

10. CONTINGENCIES

There were no significant changes in contingent assets or liabilities since 30 September 2025.

11. SUBSEQUENT EVENT

There were no material event subsequent to 30 September 2025 that have not been reflected in this interim financial report.

12. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions during the current interim period.

13. DERIVATIVES

	30.09.2025 RM'000
Forward exchange contracts – at fair value	29

Forward exchange contracts are used to hedge the exposure to currency risk. The Group does not apply hedge accounting. As at 30 September 2025, the Group had contracts with financial institutions due within 1 year to buy RM5,283,000 and sell USD1,250,000 at contractual forward rates.

The fair values of forward exchange contracts were directly measured using their unadjusted market values quoted by the financial institutions (i.e. Level 1).

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

14. REVIEW OF PERFORMANCE

Current Quarter (Q1'26) vs Preceding Year Corresponding Quarter (Q1'25) / Current Cumulative Period (3M YTD'26) vs Preceding Year Cumulative Period (3M YTD'25)

	3 months Individual Quarter				3 months Cumulative Period			
	30.09.2025	30.09.2024	Variance		30.09.2025	30.09.2024	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	28,768	33,049	(4,281)	-13%	28,768	33,049	(4,281)	-13%
Profit/(Loss) Before Tax	25	(1,826)	1,851	101%	25	(1,826)	1,851	101%
Profit/(Loss) After Tax	68	(1,880)	1,948	104%	68	(1,880)	1,948	104%
Profit/(Loss) Attributable to Owners of the Company	511	(1,778)	2,289	129%	511	(1,778)	2,289	129%

The Group recorded a revenue of RM28.8 million, representing a decrease of 13% compared to Q1'25 of RM33.0 million. The lower revenue was mainly attributable to the timing of customer orders and shipment schedules, which were affected by the tariff measures imposed by the US government.

Despite lower revenue, the Group achieved a significant turnaround, returning to profitability and demonstrating improved earnings performance, with a profit before tax ("PBT") this quarter compared to a loss before tax ("LBT") of RM1.8 million in Q1'25. This improvement was primarily driven by the absence of substantial foreign exchange losses recorded in Q1'25, when the depreciation of the US Dollar (USD) against the Malaysian Ringgit (MYR) had adversely impacted the Group's margins on USD-denominated transactions.

Current Quarter (Q1'26) vs Preceding Quarter (Q4'25)

	30.09.2025	30.06.2025	Variance	
	RM'000	RM'000	RM'000	%
Revenue	28,768	28,230	538	2%
Profit/(Loss) Before Tax	25	(2,619)	2,644	101%
Profit/(Loss) After Tax	68	(2,532)	2,600	103%
Profit/(Loss) Attributable to Owners of the Company	511	(2,302)	2,813	122%

The Group recorded revenue of RM28.8 million in Q1'26, mirroring the performance in Q4'25. Gross profit increased to RM6.2 million, with a margin of 21% compared to 15% in Q4'25. This improvement was primarily driven by the stabilisation of the USD against the MYR, which reduced the adverse impact on USD-denominated revenue.

It is worth noting that administrative and general expenses were higher in Q4'25 due to foreign exchange losses, corporate exercise expenses, and an impairment loss on goodwill amounting to RM2.7 million.

The Group achieved a significant turnaround, returning to profitability with a PBT this quarter, compared to a LBT of RM2.6 million in Q4'25.

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

15. COMMENTARY ON PROSPECT

In its October 2025 World Economic Outlook, the International Monetary Fund ("IMF") projected global growth at 3.2% for 2025, with a slight slowdown expected in 2026 amid easing inflation but persistent headwinds from high debt and weak productivity. Although the renewed U.S.-China trade war has had limited immediate impact, the IMF cautions that further escalation could dampen global growth and intensify trade fragmentation.

Rising geopolitical tensions, including tariffs and trade restrictions, continue to fuel market volatility and create a challenging operating environment. While the Group acknowledges that these uncertainties may weigh on performance, it remains focused on disciplined cost and capital expenditure management, prudent risk-taking, and targeted customer engagement. These strategies have positioned the Group to deliver growth across all segments, and we anticipate a steady year-on-year recovery supported by healthy orders and inquiries from both existing and new customers.

Engineering Polymer Products ("EPP")

The segment continues to experience steady demand growth, particularly for hygiene care and air-care products, including dispensers and refills. The Group has secured new customers, with mass production of these product lines scheduled to commence in the upcoming quarters. Current production capacity is sufficient to support this anticipated expansion.

Factory Automation and Precision Engineering ("FAPE")

Prospects for the FAPE segment remain subdued, primarily due to ongoing uncertainties. Nevertheless, the Group continues to receive requests for quotations from both existing and potential customers, which may translate into future opportunities. To drive profitability and support long-term growth, the Group remains focused on cost control, market and product diversification, and customer acquisition.

16. PROFIT FORECAST

The Group did not issue any profit forecast in any form of public documentation and announcement.

17. TAX (INCOME)/EXPENSE

	3 months Individual quarter		3 months Cumulative period	
	30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
Tax based on results for the financial period: -				
- Current tax	20	42	20	42
- Deferred tax	(63)	12	(63)	12
	(43)	54	(43)	54

The Group's effective tax rate for the current quarter was higher than the statutory tax rate of 24%, mainly due to losses incurred by certain subsidiaries that were not available for set-off against the taxable profits of other subsidiaries within the Group.

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

18. STATUS OF CORPORATE PROPOSALS

On 13 February 2025, the Company announced to undertake a proposed special issue of up to 59,110,000 new ordinary shares in RGTBHD to Bumiputera investors. This would enable the Company to comply with the Bumiputera equity requirements by allocating 12.5% of its enlarged issued and paid-up share capital to Bumiputera investors recognised by Ministry of Investment, Trade and Industry ("MITI") at an issue price to be determine later ("Proposed Special Issue").

On 15 May 2025, the shareholders of the Company, at an Extraordinary General Meeting, approved the Proposed Special Issue.

On 25 August 2025, the Company announced to fix the issue price for the Special Issue at RM0.258 per Special Issue Share, which represents a discount of approximately 2.27% to the 5-day volume weighted average price of RGT Shares up to and including 22 August 2025, of RM0.264 per RGT Share.

On 17 October 2025, the Company announced that the Securities Commission Malaysia had vide its letter dated 15 October 2025 (which was received on 17 October 2025) informed that RGT is deemed to have complied with the Bumiputera Equity Condition and the Special Issue is deemed completed.

Details are contained in earlier announcements issued on 13 February 2024, 5 March 2025, 27 March 2025, 14 April 2025, 15 May 2025, 25 August 2025, 12 September 2025 and 17 September 2025.

Save for the above, there are no corporate proposals announced or completed as at the date of the report.

19. BORROWINGS

The Group's loans and borrowings as at end of the reporting period were as follows: -

	Short-term RM'000	Long-term RM'000	Total RM'000
Secured			
- Lease liabilities	751	603	1,354
- Hire purchase payables	303	375	678
- Banker acceptances	737	0	737
- Revolving credits	13,400	0	13,400
- Term loans	9,014	42,325	51,339
	24,205	43,303	67,508

20. DIVIDEND

The Board did not propose any dividend during the current quarter under review.

21. CHANGES IN MATERIAL LITIGATION

As at the latest practicable date, neither the Company nor any of its subsidiary companies is involved in any material litigation which has a material effect on the financial position of the Group.

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

22. EARNINGS/(LOSS) PER SHARE

	3 months Individual quarter		3 months Cumulative period	
	30.09.2025 ('000)	30.09.2024 ('000)	30.09.2025 ('000)	30.09.2024 ('000)
Profit/(Loss) attributable to owners of the Company (RM)	511	(1,778)	511	(1,778)
Weighted average number of ordinary shares in issue	342,241	348,261	342,241	348,261
Earnings/(Loss) per share: -				
- Basic (sen)	0.15	(0.51)	0.15	(0.51)

The diluted earnings per share equals the basic earnings per share as the Company did not have any dilutive potential ordinary shares during the financial period.

23. PROFIT/(LOSS) BEFORE TAX

	3 months Individual quarter		3 months Cumulative period	
	30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
Profit/(Loss) before tax is arrived at after charging/(crediting): -				
Amortisation and depreciation	2,569	2,688	2,569	2,688
Fair value gain on financial instruments mandatorily measured at fair value through profit or loss	(77)	(70)	(77)	(70)
Gain on disposal of property, plant and equipment	0	(2)	0	(2)
(Gain)/Loss on foreign exchange: -				
- Realised	(514)	231	(514)	231
- Unrealised	(29)	2,466	(29)	2,466
Interest expense	729	685	729	685
Interest income	(81)	(21)	(81)	(21)
Property, plant and equipment written off	1	4	1	4

Save for the above, the other items as required under Paragraph 16 of Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.