PRESS RELEASE

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Rhone Ma Holdings Berhad's Q3 2025 Profit Before Tax Rises 42% to RM5.38 Million

Key Highlights:

- **Revenue Growth:** Q3 FPE 30 September 2025 revenue increased 8% to RM55.45 million, compared to RM51.51 million in the corresponding quarter last year.
- **Stronger Profitability:** Q3 FPE 30 September 2025 PBT rose 42% to RM5.38 million, while PAT improved to RM4.14 million from RM3.31 million a year ago.
- **Steady Nine-month Performance:** Cumulative nine-month revenue stood at RM160.22 million, supported by stable contributions from the animal health segment.
- **Healthy Financial Position:** Net assets per share increased to RM0.80 as of 30 September 2025, compared to RM0.76 as at 31 December 2024.
- **JDV Project Progress:** The Jemaluang Dairy Valley project in Johor remains on track, with milk production expected to begin in early 2026, boosting Malaysia's overall milk output by about 20% within five years.

SELANGOR, 18 November 2025 – **Rhone Ma Holdings Berhad (龍馬躍控股有限公司)** ("**Rhone Ma**" or "**the Group**") (5278), a leading end-to-end animal health solutions provider and distributor of food ingredients, has announced its **interim financial results for the third quarter ended 30 September 2025** ("**Q3 FPE 30 September 2025**").

For the quarter under review, the Group recorded **revenue of RM55.45 million**, representing an **8% increase** from RM51.51 million in the corresponding quarter last year. The growth was primarily driven by stronger contributions from the **animal health segment**.

Consequently, **Profit Before Tax ("PBT")** rose to **RM5.38 million**, up 42% from RM3.80 million in the same quarter last year, while **Profit After Tax ("PAT")** improved to **RM4.14 million, a growth of 25%,** compared to RM3.31 million previously.

For the cumulative nine-month period, Rhone Ma achieved **revenue of RM160.22 million**, a growth of RM0.52 million or 0.3%, maintaining performance levels from the previous year's RM159.70 million. The **animal health segment** remained the Group's key revenue driver with **RM130.97 million** in sales, supported by sustained demand for veterinary pharmaceuticals, biologicals, and related equipment.

Group Managing Director Dr. Lim Ban Keong (林万强) said, "Our Q3 results reflect the strength of our diversified portfolio and the Group's resilience amid evolving market conditions. The strong performance of our core animal health business positions us well to capture new opportunities in both the animal and food sectors."

Dr. Lim Ban Keong (林万强), Managing Director of Rhone Ma.

The Group's **net assets per share** rose to **RM0.80** as of 30 September 2025, compared to RM0.76 as at 31 December 2024, underscoring steady value creation for shareholders.

Looking ahead, Rhone Ma remains optimistic about its growth trajectory as it continues to strengthen its market presence in both the **animal health** and **food ingredient** segments. The Group is also actively investing in research and technology-driven solutions, in line with the increasing global emphasis on **sustainable animal care, food safety, and nutrition**.

Dr. Lim added, "We remain focused on innovation and sustainability as key drivers of long-term value. By combining scientific expertise with strategic partnerships, Rhone Ma aims to contribute meaningfully to the evolving needs of the animal health and food supply industries."

In addition, the Group notes encouraging progress from the **Jemaluang Dairy Valley** project in Mersing, Johor. According to recent updates, more than **1,000 A2 Jersey-Friesian dairy cows** have been imported from Australia, with milk production expected to begin by early 2026. The initiative targets **over 3 million litres of fresh milk in 2026**, with plans to scale up to **12 million litres annually within five years**. **This is expected to boost local supply and raise Malaysia's overall milk output by about 20%.** As a key industry player, Rhone Ma remains well-positioned to contribute to the nation's goal of strengthening self-sufficiency and sustainability in dairy production.

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About Rhone Ma Holdings Berhad

Rhone Ma Holdings Berhad ("**Rhone Ma**") was incorporated in Malaysia under the Act on 4 November 2014 as a private limited company under the name of Rhone Ma Holdings Sdn Bhd and was subsequently converted to a public company limited by shares on 5 June 2015. It was subsequently listed on the Main Market of Bursa Malaysia Securities Berhad ("**Bursa Malaysia**")

Rhone Ma is an investment holding company and is engaged in the provision of management services. Through its subsidiaries, Rhone Ma is involved in the provision of end-to-end animal health solution and the distribution and supply of food ingredients. The provision of end-to-end animal health solution comprises the provision of veterinary advisory and consultation services, diagnostic laboratory analyses, R&D activities as well as manufacturing and distribution of animal health products. In 2020, Rhone Ma ventured into the livestock farming industry, specifically in the rearing of Holstein A2A2 cattle, and the production of fresh A2 milk.

To date, Rhone Ma and its subsidiaries ("**Group**") have a Good Manufacturing Practice-compliant plant located in Petaling Jaya, Selangor Darul Ehsan and another in Nilai, Negeri Sembilan. As part of the Group's continuing efforts as an end-to-end animal health solution provider, the Group launched the Total Solution Provider ("**TSP**") programme in 2009. Under the TSP programme, the Group is able to integrate the core strengths of the Group which include the provision of veterinary advisory services, diagnostic laboratory analyses and R&D activities with the availability of more than 300 animal health products (including vaccines, pharmaceuticals and feed additives) to meet the needs and requirements of each customer. In addition, the Group distributes more than thirty (30) types of food ingredient products to customers in Malaysia.

Besides Malaysia, Rhone Ma currently also has a presence in regional markets such as Brunei, Indonesia, the Philippines, Singapore, Thailand, Vietnam, India, Taiwan, Pakistan, and Myanmar.

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For further media enquiries, please contact:

1. Effie Hanan | effiehanan@glowcomms.com.my
2. Syahira Zakaria | syahira@glowcomms.com.my

Forward-Looking Statements