ROHAS TECNIC BERHAD
199401016997 (302675-A)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD FROM
1 OCTOBER 2025 TO 31 DECEMBER 2025

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(Incorporated in Malaysia)

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Quarterly report on consolidated results for the 4th quarter ended 31 December 2025.
The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT AND CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	Current Year Quarter	Preceding Year Corresponding Quarter	Variance	Current Year To Date	Preceding Year Corresponding Period	Variance
	31-12-2025	31-12-2024		31-12-2025	31-12-2024	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	92,572	116,055	-20%	294,336	328,248	-10%
Cost of sales	(85,923)	(89,868)		(255,644)	(272,544)	
Gross profit	6,649	26,187	-75%	38,692	55,704	-31%
Other income	103	(4,595)		24,469	3,310	
Distribution expenses	(1,164)	(233)		(1,753)	(570)	
Administrative expenses	(13,649)	(18,501)		(46,028)	(55,546)	
Operating (loss)/profit	(8,061)	2,858	-382%	15,380	2,898	431%
Finance income	2,454	2,922		10,933	10,793	
Finance costs	(4,480)	(3,738)		(12,785)	(14,397)	
Share of results of associate	-	517		1,956	2,547	
(Loss)/Profit before tax	(10,087)	2,559	-494%	15,484	1,841	-741%
Income tax expense	(768)	(4,180)		(12,779)	(7,278)	
(Loss)/Profit after tax	(10,855)	(1,621)	570%	2,705	(5,437)	150%
Other comprehensive (loss)/income:						
Items that may be reclassified subsequently to profit or loss:						
Remeasurement of retirement benefit obligation	(395)	(60)		(395)	(60)	
Unrealised currency translation differences	(857)	601		(3,347)	(2,660)	
Total comprehensive loss	(12,107)	(1,080)	1021%	(1,037)	(8,157)	87%

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CONDENSED CONSOLIDATED INCOME STATEMENT AND CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	INDIVIDUAL QUARTER			**CUMULATIVE PERIOD**		
	Current Year Quarter	Preceding Year Corresponding Quarter	Variance	Current Year To Date	Preceding Year Corresponding Period	Variance
	31-12-2025	31-12-2024		31-12-2025	31-12-2024	
	RM'000	RM'000	%	RM'000	RM'000	%
(Loss)/Profit after tax attributable to:						
Owners of the Company	(11,008)	(1,143)		3,069	(5,070)	
Non-controlling interests	153	(478)		(364)	(367)	
	(10,855)	(1,621)	570%	2,705	(5,437)	150%
Total comprehensive (loss)/income attributable to:						
Owners of the Company	(13,316)	(878)		(650)	(6,740)	
Non-controlling interests	1,209	(202)		(387)	(1,417)	
	(12,107)	(1,080)	1021%	(1,037)	(8,157)	87%
Earnings per share (sen):						
Basic / Diluted	(2.33)	(0.24)		0.65	(1.07)	

(The Condensed Consolidated Income Statement and Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Unaudited As At 31-12-2025	Audited As At 31-12-2024
	RM'000	RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	80,904	61,868
Right-of-use assets	51,172	42,434
Intangible asset	-	104
Investment in associates	-	56,435
Other investments	151	170
Deferred tax assets	3,923	4,511
Goodwill on consolidation	13,216	13,216
Service concession receivables	66,268	81,640
Total non-current assets	215,634	260,378
CURRENT ASSETS		
Service concession receivables	5,314	5,514
Inventories	63,583	89,400
Trade and other receivables	141,264	123,476
Amount due from contract customers	43,493	66,739
Tax recoverable	8,838	11,477
Cash and bank balances, deposits and short-term placements	136,741	90,891
Total current assets	399,233	387,497
TOTAL ASSETS	614,867	647,875
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to Owners of the Company:		
Share capital	299,484	299,484
Other reserves	(112,708)	(109,384)
Retained earnings	133,871	131,197
	320,647	321,297
Non-controlling interests	29,935	30,873
Total equity	350,582	352,170
LIABILITIES		
NON-CURRENT LIABILITIES		
Long-term borrowings	73,062	63,545
Deferred tax liabilities	97	-
Finance lease liabilities	20,633	14,322
Retirement benefits	4,711	4,152
Total non-current liabilities	98,503	82,019

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Unaudited As At 31-12-2025	Audited As At 31-12-2024
	RM'000	RM'000
CURRENT LIABILITIES		
Trade and other payables	87,779	129,571
Amount due to contract customers	15,068	8,514
Borrowings	56,385	68,993
Finance lease liabilities	4,486	4,751
Tax payable	2,064	1,857
Total current liabilities	165,782	213,686
Total liabilities	264,285	295,705
TOTAL EQUITY AND LIABILITIES	614,867	647,875
Net Assets Per Share attributable to Owners of the Company (RM)	0.68	0.68

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Attributable to Owners of the Company						
		Non-distributable		Distributable			
	Share Capital RM'000	Reserve Upon Consolidation RM'000	Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
At 1 January 2025	299,484	(104,799)	(4,585)	131,197	321,297	30,873	352,170
Dividend paid	-	-	-	-	-	(1,058)	(1,058)
Other comprehensive loss	-	-	(3,324)	(395)	(3,719)	(23)	(3,742)
Profit/(Loss) after taxation	-	-	-	3,069	3,069	(364)	2,705
Total comprehensive (loss)/income	-	-	(3,324)	2,674	(650)	(387)	(1,037)
Issuance of shares by subsidiaries to non-controlling interests	-	-	-	-	-	507	507
At 31 December 2025	**299,484**	**(104,799)**	**(7,909)**	**133,871**	**320,647**	**29,935**	**350,582**
At 1 January 2024	299,484	(104,799)	(2,975)	136,327	328,037	29,346	357,383
Other comprehensive loss	-	-	(1,610)	(60)	(1,670)	(1,050)	(2,720)
Loss after taxation	-	-	-	(5,070)	(5,070)	(367)	(5,437)
Total comprehensive loss	-	-	(1,610)	(5,130)	(6,740)	(1,417)	(8,157)
Issuance of shares by subsidiaries to non-controlling interests	-	-	-	-	-	2,154	2,154
Non-controlling interest in newly incorporated subsidiaries	-	-	-	-	-	790	790
At 31 December 2024	**299,484**	**(104,799)**	**(4,585)**	**131,197**	**321,297**	**30,873**	**352,170**

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Current Year To Date 31-12-2025 RM'000	Preceding Year Corresponding Period 31-12-2024 RM'000
OPERATING ACTIVITIES		
Profit before tax	15,484	1,841
Adjustments for non-cash movements:		
Share of results of associate	(1,956)	(2,547)
Bad debts recovered	(10)	-
Bad debts written off	-	100
Loss on other investments	19	21
Gain on disposal of shares in an associate	(23,622)	-
Dividend income	-	(3)
(Reversal)/Provision for slow moving stocks	(1,798)	6,742
Depreciation and amortisation	10,554	7,767
Impairment on intangible assets	69	-
Property, plant and equipment written off	-	203
Provision for retirement benefits	560	478
Reversal of impairment losses on trade receivables	-	(515)
Impairment losses on trade receivables	2,542	15,526
Reversal of inventories written down	-	(456)
Unrealised loss on foreign exchange, net	9,159	9,836
Interest expense	12,785	14,397
Interest income	(10,933)	(10,793)
Gain on disposal of property, plant and equipment	(122)	(3,090)
Gain on disposal of a subsidiary	-	(2,204)
Operating profit before working capital changes	12,731	37,303
Changes in working capital:		
Service concession receivables	15,571	(40,415)
Contract customers	24,286	(30,995)
Inventories	27,614	4,886
Receivables	(13,791)	40,212
Payables	(55,485)	27,522
Retirement benefits	(1)	(152)
	10,925	38,361
Income tax paid, net of refund	(8,286)	(5,803)
Net cash generated from operating activities	2,639	32,558

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Current Year To Date 31-12-2025 RM'000	Preceding Year Corresponding Period 31-12-2024 RM'000
INVESTING ACTIVITIES		
Minority interest in newly set up company	-	790
Issuance of shares by a subsidiary to non-controlling interest	507	2,154
Dividend received	-	3
Interest received	10,933	10,793
Purchase of property, plant and equipment	(43,630)	(23,806)
Purchase of intangible assets	-	(107)
Proceed from disposal of property, plant and equipment	-	4,455
Net cash inflows from disposal of a subsidiary	-	7,137
Proceed from disposal of share in an associate	81,076	-
Fixed deposits discharged as collateral	24,193	(9,340)
Dividends paid to non-controlling interest	(1,058)	-
Repayment from related parties	-	221
Net cash generated from/(used in) investing activities	72,021	(7,700)
FINANCING ACTIVITIES		
Interest paid	(12,785)	(14,087)
Repayment to related parties	(1,015)	(12,319)
Drawdown/(Repayment) of hire purchase liabilities	5,725	(4,128)
Repayment of bank borrowings	(2,771)	(7,303)
Net cash used in financing activities	(10,846)	(37,837)
CASH AND CASH EQUIVALENTS		
Net changes	63,814	(12,979)
Brought forward	30,230	52,359
Effect of foreign exchange rate differences	2,114	(9,150)
Carried forward	96,158	30,230
Cash and cash equivalents comprise of the following:		
Deposits with financial institutions	24,314	29,984
Deposits with fund management corporation	24,193	164
Cash and bank balances	88,234	60,743
	136,741	90,891
Less: Bank balances & deposit pledged as security	(40,583)	(60,661)
Cash and cash equivalents	96,158	30,230

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

QUARTERLY REPORT
Quarterly report on consolidated results for the 4th quarter ended 31 December 2025.
The figures have not been audited.

A. EXPLANATORY NOTES

A1 Basis of Preparation

This interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the explanatory notes attached to the interim financial statements.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2024.

A2 Significant Accounting Policies

A2.1 Adoption of Amendments/Improvements to MFRS

The significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2024 except for the adoption of the following new MFRSs and Interpretations, and amendments to certain MFRSs and Interpretations with effect from 1 January 2025:

Amendments to MFRS 121 *Lack of Exchangeability*

The adoption of the above standards and interpretations did not have any material effect on the financial performance or position of the Group.

The standards and interpretations that are issued but not yet effective up to the date of issuance of these condensed consolidated interim financial statements are disclosed below. The Group intend to adopt these standards, if applicable, when they become effective.

	Effective for annual periods beginning on or after
<u>Amendments/Improvement to MFRSs</u>	
Amendments to MFRS 9 and MFRS 7 *Classifications and Measurement of Financial Instruments*	1 January 2026
Amendments to MFRS 9 and MFRS 7 *Contracts Referencing Nature-dependent Electricity*	1 January 2026
Annual Improvements to MFRS Accounting Standards - Volume II	1 January 2026
MFRS 18 *Presentation and Disclosure in Financial Statements*	1 January 2027
MFRS 19 *Subsidiaries without Public Accountability: Disclosures*	1 January 2027
Amendments to MFRS 10 and MFRS 128 *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*	Deferred

The Group and Company are still in the process of assessing the impact of implementing these Standards and Amendments, since the effects would only be observable in future financial years.

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A. EXPLANATORY NOTES

A3 Audit Report of Preceding Annual Financial Statements

The auditors' report for the preceding annual financial statements was not subject to any qualification.

A4 Seasonality or Cyclicality of Operations

There were no seasonality or cyclicality of operations in the current quarter under review and financial period to date.

A5 Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter under review and financial year-to-date, other than as disclosed in Note B1 and B3 below.

A6 Material Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter under review and financial year-to-date.

A7 Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities in the current quarter under review and financial year-to-date.

A8 Dividend Paid

No dividend was declared in the current quarter under review.

A9 Segmental Reporting

Primary reporting basis - by business segment:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31-12-2025	31-12-2024	31-12-2025	31-12-2024
	RM'000	RM'000	RM'000	RM'000
Group Revenue (External Sales):				
Tower fabrication:				
- Power transmission	5,803	21,883	75,478	90,032
- Telecommunication	1,895	2,650	3,743	12,958
EPCC*	78,853	74,342	192,640	198,105
Concession and other business activities	6,021	17,180	22,475	27,153
	92,572	116,055	294,336	328,248
Results:				
Segment results	(8,061)	2,858	15,380	2,898
Finance income	2,454	2,922	10,933	10,793
Finance costs	(4,480)	(3,738)	(12,785)	(14,397)
Share of results of associates	-	517	1,956	2,547
	(10,087)	2,559	15,484	1,841

* EPCC refers to Engineering, Procurement, Construction and Commissioning.

A10 Carrying Amount of Revalued Assets

The Group does not have a revaluation of property, plant and equipment policy.

A. EXPLANATORY NOTES

A11 Material Events Subsequent to the End of the Interim Period

With reference to the material events subsequent to the end of interim period announced in previous quarter, the Board of Directors of Rohas Tecnic Berhad (“RTB” or “the Company”) had notified that its subsidiary, Rohas-Euco Industries Bhd (“REI”) had on 25 November 2025 received revocation orders (“Freezing Revocation Order”) issued by the Malaysian Anti-Corruption Commission (“MACC”) pursuant to Section 44A of the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (“AMLA”) while RTB have on 26 November 2025 received revocation orders issued by the Deputy Public Prosecutor under Section 50(1) AMLA (“Seizure Revocation Orders”) so as its subsidiary, HG Power Transmission Sdn. Bhd. (“HGPT”) on some of its accounts.

The Freezing Revocation Order, dated 24 November 2025 and the Seizure Revocation Orders dated 25 November 2025, lifts the freezing order previously imposed under Section 44(1) of AMLA in respect of REI’s bank account and seizure orders previously imposed under section 50(1) of AMLA in respect of bank accounts of RTB’s and certain bank accoutns of HGPT.

With the lifting of the respective freezing and seizure orders on the Company’s and REI’s accounts, the Group is of the view that the accounts of the Company and REI are no longer subject to the investigations of the MACC. Whereas the lifting of the seizure orders on some of HGPT’s bank accounts would warrant access and restoration of normal operation of such HGPT’s bank accounts.

The Company, through its appointed legal counsel, will continue to closely monitor developments of this matter and will make further announcements as necessary, in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and all applicable laws.

Other than above, there is no material events subsequent noted to the current financial period under review.

A12 Effect of Changes in the Group Composition, Long-Term Investments, Restructuring and Discontinued Operations

On 17 September 2025 the Company via its announcement to Bursa had announced that the disposal of the entire 30% equity interest in Phu My Vinh Construction and Investment Corporation ("PMV"), which is an indirect associate company of RTB, to Korea Water Resources Corporation, for a cash consideration of VND500.82 billion have been fulfilled and the completion of the Disposal has been recorded on 16 September 2025, in accordance with Share Sale Agreement ("SSA").

Other than mentioned above, there were no changes in the composition of the Group in the current quarter under review including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinued operation.

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The figures have not been audited.

A. EXPLANATORY NOTES

A13 Contingent Liabilities/Assets

The following are the changes in the Group's contingent liabilities as at end of current quarter under review.

	Unaudited As At 31-12-2025	Audited As At 31-12-2024
	RM'000	RM'000
Unsecured:		
Performance bond and bank guarantee granted to third party by subsidiaries	109,732	101,124

A14 Capital Commitment

Capital expenditure of the Group not provided for as at 31 December 2025 in relation to property, plant and equipment were as follows:

	Unaudited As At 31-12-2025	Audited As At 31-12-2024
	RM'000	RM'000
Authorised and contracted for	625	1,754

A15 Significant Related Party Transactions

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31-12-2025	31-12-2024	31-12-2025	31-12-2024
	RM'000	RM'000	RM'000	RM'000
Related parties:				
- sales	17	87	89	87
- rental income	(146)	60	34	226
- interest expense	(15)	-	(90)	(93)
- rental expense	(98)	(572)	(1,115)	(1,580)

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Preceding Quarter

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	Current Year Quarter 31-12-2025	Preceding Year Corresponding Quarter 31-12-2024	Variance	Current Year To Date 31-12-2025	Preceding Year Corresponding Period 31-12-2024	Variance
	RM'000	**RM'000**	**%**	**RM'000**	**RM'000**	**%**
Revenue	92,572	116,055	-20%	294,336	328,248	-10%
Operating (loss)/profit	(8,061)	2,858	-382%	15,380	2,898	431%
(Loss)/Profit before tax	(10,087)	2,559	-494%	15,484	1,841	-741%
(Loss)/Profit after tax	(10,855)	(1,621)	570%	2,705	(5,437)	150%

In the current quarter under review, the Group recorded revenue of RM92.6 million, decrease by RM23.5 million or 20% from the preceding year's corresponding quarter of RM116.1 million. Current quarter had an operating loss of RM8.1 million, a decrease of RM11.0 million or 382% from an operating profit of RM2.9 million in the preceding year's corresponding quarter. The Group reported a loss after tax of RM10.9 million for the current quarter, an increase of RM9.3 million or 570% from loss after tax in preceding year's corresponding quarter of RM1.6 million.

B2 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Immediate Preceding Quarter

	Current Year Quarter 31-12-2025	Immediate Preceding Quarter 30-09-2025	Variance
	RM'000	**RM'000**	**%**
Revenue	92,572	74,635	24.0%
Operating (loss)/profit	(8,061)	20,678	-139%
(Loss)/Profit before tax	(10,087)	22,462	-145%
(Loss)/Profit after tax	(10,855)	12,473	-187%

The Group recorded a revenue of RM92.6 million in the current quarter, an increase of RM18.0 million or 24.0% compared to its immediate preceding quarter's revenue of RM74.6 million. The Group recorded a loss before tax of RM10.1 million or 145% lower than immediate preceding quarter's profit before tax of RM22.5 million.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B3 Group's Future Prospects

Rohas expects its performance in FY2026 to be supported by the execution of its existing order book, progress of ongoing EPCC projects and contributions from its manufacturing operations. Demand for infrastructure services is supported by heightened investments in power transmission and substations, driven by rising electricity demand, grid strengthening initiatives and capacity expansion requirements.

Recent construction milestones on the Johor Bahru-Singapore Rapid Transit System (RTS) Link project, including the completion of major facade steel works at Bukit Chagar Station by Rohas-Sediabena Builders Consortium, demonstrate the Group’s execution capability and progress towards operational readiness.

Notwithstanding these opportunities, the Group remains mindful of execution risks arising from project scheduling challenges, material cost volatility and external uncertainties that may affect delivery timelines and margins. The Group maintains a cautious outlook for FY2026 and will continue to emphasise operational discipline, effective project delivery and selective growth initiatives to enhance long-term shareholder value.

B4 Variance of Actual Profit from Forecast Profit

There were no profit forecasts or profit guarantees released to the public.

B5 Taxation

Income tax expense comprises the following:

	INDIVIDUAL QUARTER		**CUMULATIVE PERIOD**	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31-12-2025	31-12-2024	31-12-2025	31-12-2024
	RM'000	RM'000	RM'000	RM'000
Current tax	(305)	3,772	11,775	6,866
Deferred tax	1,073	408	1,004	412
	768	4,180	12,779	7,278
Effective tax rate	-8%	163%	83%	395%

Malaysian income tax is calculated at the statutory rate of 24% of the estimated assessable profits for the financial period.

The Group's current tax expense for the current quarter and current period to date consists mainly of tax provisions for both Malaysian and foreign businesses. Due to the losses before tax and deferred tax computation by a few companies under the Group, after consolidation, it has resulted a higher effective tax rate.

B6 Status of Corporate Proposals

There is no pending corporate proposal for the current financial period under review.

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The figures have not been audited.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B7 Group Borrowings

	Unaudited As At			Audited As At		
	USD/IDR Denomination 31-12-2025	RM Denomination 31-12-2025	Total 31-12-2025	USD/IDR Denomination 31-12-2024	RM Denomination 31-12-2024	Total 31-12-2024
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Unsecured Short Term Borrowings:						
- Term loans	2,795	7,712	10,507	443	-	443
- Banker's acceptances	-	30,602	30,602	-	25,637	25,637
- Revolving Credit	6,485	-	6,485	1,052	7,000	8,052
Secured Short Term Borrowings:						
- Term loans	7,291	1,500	8,791	7,943	3,037	10,980
- Revolving Credit	-	-	-	-	16,061	16,061
- Trust receipts	-	-	-	-	1,587	1,587
- Banker's acceptances	-	-	-	-	6,233	6,233
Unsecured Long Term Borrowings:						
- Term loans	2,527	-	2,527	9,731	-	9,731
Secured Long Term Borrowings:						
- Term loans	65,171	5,364	70,535	45,905	7,909	53,814
Total Group Borrowings	84,269	45,178	129,447	65,074	67,464	132,538

The above borrowings of the Group are denominated in Ringgit Malaysia equivalent analysed by currencies.

	Unaudited As At 31-12-2025	Audited As At 31-12-2024
	RM'000	RM'000
Borrowings		
- Secured	79,326	88,677
- Unsecured	50,121	43,861
	129,447	132,538

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B8 Changes In Material Litigations

Save as disclosed during the last quarter results as follow, there has been no significant change in material litigation, including the status of pending material litigation in respect of the Group during the current quarter under review.

Arbitration between HG Power Transmission Sdn Bhd, a 86.8% owned subisdiary of Rohas vs Power Grid Company of Bangladesh Ltd.

Reference is made to Rohas' announcements dated 19 October 2022 and 2 April 2025 regarding arbitration proceedings initiated by its 86.8% owned subsidiary, HG Power Transmission Sdn Bhd ("**HGPT**"), against Power Grid Company of Bangladesh Ltd. ("**PGCB**") ("**Announcement**").

On 7 August 2016, HGPT entered into the Contract with PGCB for the design, supply, and installation of 132kV and 230kV transmission lines in Bangladesh. The Contract stipulated that claims for price adjustments related to labour and material costs would be based on a price adjustment formula, as specified in the Contract terms.

A dispute arose when PGCB rejected a significant portion of HGPT's price variation invoices, prompting HGPT to initiate arbitration on 16 October 2022 under the rules of the International Chamber of Commerce. HGPT sought USD5,518,371.10 (approximately RM 24,542,955.47) from PGCB's originally rejected amount of USD5,526,367.16, plus an additional price adjustment claim for towers (steel) amounting to no less than USD219,477.25. This resulted in a total claim sum of USD5,737,848.35 ("**Claimed Sum**").

HGPT received the Final Award on 31 March 2025, with the Sole Arbitrator ruling that all disputes and claims have been fully and finally settled as follows:

1. Out of the Claimed Sum, PGCB is ordered to pay HGPT USD1,890,387.98 (or approximately RM8,407,500.54) with interest from 21 November 2021 until full payment.
2. The remaining Claimed Sum were dismissed.
3. Arbitration costs are to be borne equally, with PGCB directed to reimburse HGPT USD68,250 (or approximately RM303,541.88) and USD4,700 (or approximately RM20,903.25) as its share.
4. Each party is to bear its own legal costs.

The Final Award is not expected to have a material impact on HGPT, or Rohas and its subsidiaries' ("**Rohas Group**") operations, as the project was completed in 2020.

B9 Dividend

There is no dividend declared in the current quarter under review.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B10 Earnings Per Share

(a) Basic earnings per share

Basic earnings per share of the Group is calculated as follows:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 31-12-2025	Preceding Year Corresponding Quarter 31-12-2024	Current Year To Date 31-12-2025	Preceding Year Corresponding Period 31-12-2024
(Loss)/Profit after tax attributable to the Owners of the Company for the period (RM'000)	(11,008)	(1,143)	3,069	(5,070)
Weighted average number of ordinary shares in issue	472,657,651	472,657,651	472,657,651	472,657,651
Basic earnings per share (sen)	(2.33)	(0.24)	0.65	(1.07)

(b) Diluted earnings per share

Diluted earnings per share were not computed as the Company does not have any dilutive potential ordinary shares in issue as at the end of the financial period under review.

B11 Profit Before Tax

Profit before tax has been determined after charging/(crediting), amongst other items, the following:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 31-12-2025	Preceding Year Corresponding Quarter 31-12-2024	Current Year To Date 31-12-2025	Preceding Year Corresponding Period 31-12-2024
	RM'000	RM'000	RM'000	RM'000
Interest income	(2,454)	(2,922)	(10,933)	(10,793)
Realised (gain)/loss on foreign exchange, net	(978)	97	(544)	767
Unrealised loss on foreign exchange, net	5,517	1,306	9,159	9,836
Interest expense	4,480	3,739	12,785	14,397
(Reversal)/Provision for obsolete stocks	(690)	8,338	(1,798)	6,742
Depreciation and amortisation	4,257	1,893	10,554	7,767
Impairment losses on receivables no longer required	-	(515)	-	(515)
Impairment losses on receivables	(948)	12,664	2,542	15,526
Property, plant and equipment written off	-	203	-	203
Loss on other investments	24	6	19	21
Gain on disposal of an associate company	-	-	(23,622)	-
Gain on disposal of property, plant and equipment	-	(2,930)	(122)	(3,090)

BY ORDER OF THE BOARD

Chong Mei Yan
MAICSA 7047707
SSM PC No.: 202008001961
Company Secretary

Dated : 26 February 2026