SAMAIDEN GROUP BERHAD

(Registration No.: 201901037874 (1347204-V))
(Incorporated in Malaysia under the Companies Act 2016)

INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2026

CONTENTS

SAMAIDEN

SAMAIDEN GROUP BERHAD (REGISTRATION NO.: 201901037874 (1347204-V))

UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2026[1]

	Individual Quarter		Cumulative 9 months	
	Current Quarter 31.03.26 RM'000	**Preceding Year Quarter 31.03.25 RM'000**	**Current Year To Date 31.03.26 RM'000**	**Preceding Year To Date 31.03.25 RM'000**
Revenue	67,858	89,168	258,761	218,600
Cost of sales	(52,523)	(79,737)	(212,594)	(191,310)
Gross profit	15,335	9,431	46,167	27,290
Other income	2,061	1,136	5,750	3,674
Administrative expenses	(3,999)	(3,590)	(15,170)	(12,277)
Operating profit	13,397	6,977	36,747	18,687
Finance costs	(1,098)	(363)	(3,992)	(1,058)
Share of results of associates	(14)	(51)	(415)	(138)
Profit before taxation	12,285	6,563	32,340	17,491
Income tax expense	(3,182)	(1,575)	(8,081)	(4,432)
Profit after taxation	9,103	4,988	24,259	13,059
Other comprehensive income: -				
- Exchange differences on translation of foreign operations	241	(110)	266	(88)
Total comprehensive income for the financial period	9,344	4,878	24,525	12,971
PROFIT AFTER TAXATION ATTRIBUTABLE TO: -				
Owners of the Company	9,123	5,036	24,311	13,130
Non-controlling interests	(20)	(48)	(52)	(71)
	9,103	4,988	24,259	13,059
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO: -				
Owners of the Company	9,364	4,926	24,577	13,042
Non-controlling interests	(20)	(48)	(52)	(71)
	9,344	4,878	24,525	12,971
Earnings per share attributable to owners of the Company: -				
- Basic (Sen) (Note B10)	2.02	1.20	5.05	3.13
- Diluted (Sen) (Note B10)	1.92	1.05	4.80	2.76

Note: -

(1) The basis of preparation of the Unaudited Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2026[(1)]

	Unaudited As at 31.03.26 RM'000	Audited As at 30.06.25 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	98,965	16,612
Investment property	1,054	1,072
Investment in associates	876	390
Right-of-use assets	8,563	10,424
Deferred tax assets	662	662
Total non-current assets	**110,120**	**29,160**
Current Assets		
Inventories	1,047	282
Trade receivables	192,907	242,821
Other receivables, deposits and prepayments	40,884	26,559
Contract assets	77,549	1,461
Amount due from associate	244	57,984
Tax recoverable	-	72
Short-term investments	149,810	147,215
Fixed deposit with licensed banks	41,154	29,726
Cash and bank balances	8,785	35,693
Total current assets	512,380	541,813
TOTAL ASSETS	**622,500**	**570,973**
EQUITY AND LIABILITIES		
Equity		
Share capital	150,320	106,592
Treasury shares	(1,482)	-
Merger deficit	(6,412)	(6,412)
Foreign currency translation reserve	195	(71)
Share issuance scheme reserve	729	593
Retained profits	83,819	66,674
Equity attributable to owners of the Company	227,169	167,376
Non-controlling interests	171	225
TOTAL EQUITY	**227,340**	**167,601**
Non-Current Liabilities		
Lease liabilities	8,466	9,312
Borrowings	26,471	3,067
Deferred tax liabilities	70	121
Total Non-Current Liabilities	**35,007**	**12,500**

UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2026[1] (CONT'D)

	Unaudited As at 31.03.26 RM'000	Audited As at 30.06.25 RM'000
EQUITY AND LIABILITIES		
Current Liabilities		
Trade payables	217,712	181,996
Other payables and accruals	7,403	3,177
Contract liabilities	8,927	97,966
Amount due to an associate	146	-
Lease liabilities	1,198	1,102
Borrowings	119,615	103,653
Tax payable	5,152	2,978
Total Current Liabilities	360,153	390,872
TOTAL LIABILITIES	**395,160**	**403,372**
TOTAL EQUITY AND LIABILITIES	**622,500**	**570,973**
Number of issued shares ('000)	504,846	448,238
Net assets per ordinary share attributable to owners of the Company (Sen)	44.99	37.34

Note: -

(1) The basis of preparation of the Unaudited Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.

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SAMAIDEN GROUP BERHAD (REGISTRATION NO.: 201901037874 (1347204-V))

UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR-TO-DATE ENDED 31 MARCH 2026 [1]

			<---------- Non-Distributable----------		---------->	Distributable			
	Share Capital RM'000	Treasury Shares RM'000	Share Issuance Scheme Reserve RM'000	Foreign Currency Translation Reserve RM'000	Merger Deficit RM'000	Retained Profits RM'000	Attributable to Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
At 01.07.25	106,592	-	593	(71)	(6,412)	66,674	167,376	225	167,601
Profit/(Loss) after taxation for the financial period	-	-	-	-	-	24,311	24,311	(54)	24,257
Exchange differences on translation of foreign operation	-	-	-	266	-	-	266	-	266
Total comprehensive income/(loss) for the financial period	-	-	-	266	-	24,311	24,398	(54)	24,523
Subscription of new shares by non-controlling interests	-	-	-	-	-	-	-	522	522
Acquisition of additional interest in subsidiary	-	-	-	-	-	(179)		(522)	(701)
Transactions with owners: -									
- Issuance of shares pursuant to warrants exercised	41,381	-	-	-	-	-	41,381	-	41,381
- Share options exercised	2,347	-	(593)	-	-	-	1,754	-	1,754
- Share options expenses	-	-	729	-	-	-	729	-	729
- Treasury shares acquired	-	(1,482)	-	-	-	-	(1,482)		(1,482)
- Dividends	-	-	-	-	-	(6,987)	(6,987)	-	(6,987)
At 31.03.26	150,320	(1,482)	729	195	(6,412)	83,819	227,169	171	227,340

UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR-TO-DATE ENDED 31 MARCH 2026 [(1)] (CONT'D)

	<---------- Non-Distributable---------->				Distributable			
	Share Capital RM'000	Share Issuance Scheme Reserve RM'000	Foreign Currency Translation Reserve RM'000	Merger Deficit RM'000	Retained Profits RM'000	Attributable to Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
At 01.07.24	85,029	-	3	(6,412)	55,673	134,293	133	134,426
Profit/(Loss) after taxation for the financial period	-	-	-	-	13,130	13,130	(71)	13,059
Exchange differences on translation of foreign operation	-	-	(88)	-	-	(88)	-	(88)
Total comprehensive income/(loss) for the financial period	-	-	(88)	-	13,130	13,042	(71)	12,971
Transactions with owners: -								
- Issuance of shares pursuant to warrants exercised	917	-	-	-	-	917	-	917
- Share options exercised	323	-	-	-	-	323		323
- Dividend paid	-	-	-	-	(9,210)	(9,210)	-	(9,210)
- Share Issuance Scheme expenses	-	119	-	-	-	119	-	119
At 31.03.25	**86,269**	**119**	**(85)**	**(6,412)**	**59,593**	**139,484**	**62**	**139,546**

Note: -

(1) The basis of preparation of the Unaudited Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEAR-TO-DATE ENDED 31 MARCH 2026(1)

	Current Year To Date 31.03.26 RM'000	Preceding Year To Date 31.03.25 RM'000
CASH FLOWS USED IN OPERATING ACTIVITIES		
Profit before taxation	32,340	17,491
Adjustments for: -		
Amortisation of right-of-use assets	923	535
Depreciation of investment property	18	16
Depreciation of property, plant and equipment	517	413
Share Issuance Scheme expenses	729	119
Interest expense	3,992	1,058
Interest income	(1,101)	(1,013)
Fair value gain on short-term investments	(3,214)	(2,114)
Share of results of associates	414	138
Unrealised gain on foreign exchange	-	(6)
Operating profit before working capital changes	34,618	16,637
Changes in working capital:		
Inventories	(765)	(3,926)
Receivables	93,327	(18,468)
Contract assets/ liabilities	(165,128)	(54,257)
Payables	42,083	62,021
Cash from operations	4,135	2,007
Income tax paid	(5,887)	(4,771)
NET CASH USED IN OPERATING ACTIVITIES	(1,752)	(2,764)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(81,933)	(2,426)
Net placement of short-term investments	(115)	(100)
Fair value gain on short-term investments	3,214	2,114
Interest received	1,101	1,013
Subscription of shares in an associate	(900)	(600)
Placement of fixed deposit	(11,427)	(1,898)
NET CASH USED IN INVESTING ACTIVITIES	(90,060)	(1,897)

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEAR-TO-DATE ENDED 31 MARCH 2026(1) (CONT'D)

	Current Year To Date 31.03.26 RM'000	Preceding Year To Date 31.03.25 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Advance from/(to) associates	146	(638)
Dividend paid	(6,987)	(9,210)
Drawdown of Islamic Commercial Papers	-	10,000
Net movement of Islamic Medium-Term Notes	(3,000)	3,000
Interest paid	(3,992)	(1,058)
Net (repayment)/drawdown of lease liabilities	(875)	426
Net movement of trade and working capital facilities	15,717	(6,512)
Net drawdown of term loans	25,046	1,306
Proceed from issue of shares	43,136	1,240
Acquisition of shares from non-controlling interests	(701)	-
Subscription of shares by non-controlling interests	522	-
Purchase of own shares held as treasury shares	(1,482)	-
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	67,530	(1,446)
Net cash decrease in Cash and Cash Equivalents	(24,282)	(6,107)
Effect of foreign exchange differences	265	(88)
Cash and Cash Equivalents at the Beginning of the Financial Period	176,714	121,414
Cash and Cash Equivalents at the End of the Financial Period	152,697	115,219
Cash and Cash Equivalents comprises: -		
Fixed deposit with licensed banks	41,154	7,102
Cash and bank balances	8,785	20,267
Money market funds, at fair value	143,912	94,952
	193,851	122,321
Less: Fixed deposit pledged to licensed banks	(41,154)	(7,102)
	152,697	115,219

Note: -

(1) The basis of preparation of the Unaudited Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2026

A1. Basis of Preparation

The interim financial report of Samaiden Group Berhad and its subsidiaries (the "**Group**") is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("**MFRS**") 134, Interim Financial Reporting, International Financial Reporting Standards ("**IFRS**") 34, Interim Financial Reporting and Rule 9.22 of the Main Market Listing Requirements ("**Listing Requirements**").

This interim financial report should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this interim financial report.

A2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those as disclosed in the audited financial statements of the Company for the financial year ended 30 June 2025. The Group has adopted the following standards, amendments and interpretations that have become effective in current financial period: -

MFRSs and/or IC Interpretations (including the Consequential Amendments)

- Amendments to MFRS 16: Lease Liability in a Sale and Leaseback
- Amendments to MFRS 101: Non-current Liabilities with Covenants
- Amendments to MFRS 101: Classification of Liabilities as Current and Non-current
- Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the financial performance and position of the Group upon their initial application.

The Group has not applied in advance the following Malaysian Financial Reporting Standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board ("**MASB**") but are not yet effective for the Group and the Company: -

<table>
<tr><th>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</th><th>Effective Date</th></tr>
<tr><td>Amendments to MFRS 121: Lack of Exchangeability</td><td>1 January 2025</td></tr>
<tr><td>Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments</td><td>1 January 2026</td></tr>
<tr><td>Amendments to MFRS 1: Annual Improvements - Volume 11</td><td rowspan="5">1 January 2026</td></tr>
<tr><td>Amendments to MFRS 7</td></tr>
<tr><td>Amendments to MFRS 9</td></tr>
<tr><td>Amendments to MFRS 10</td></tr>
<tr><td>Amendments to MFRS 107</td></tr>
<tr><td>Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature - dependent Electricity</td><td>1 January 2026</td></tr>
<tr><td>MFRS 18: Presentation and Disclosure in Financial Statements</td><td>1 January 2027</td></tr>
<tr><td>MFRS 19: Subsidiaries without Public Accountabilities: Disclosures</td><td>1 January 2027</td></tr>
<tr><td>Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</td><td>Deferred until further notice</td></tr>
</table>

The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) is not expected to have a material impact on the financial statements of the Group upon their initial application.

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2026

A3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification on the audited financial statements of the Group for the financial year ended 30 June 2025.

A4. Seasonal or Cyclical Factors

The business operations of the Group during the current financial quarter under review were not materially affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items for the current financial quarter under review.

A6. Changes in Estimates

There were no material changes in estimates for the current financial quarter under review.

A7. Debt and Equity Securities

There were no significant issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial period under review except for the following: -

(i) During the current financial quarter under review, there was an issuance of 4,782,032 new ordinary shares pursuant to the conversion of Warrants 2021/2026 at an exercise price of RM0.72 per ordinary share for a total cash consideration of RM3,443,063.00.

(ii) During the current financial quarter under review, the Company has repurchased 1,269,600 ordinary shares from open market at an average price of RM1.16, the total consideration paid excluding the transaction cost was RM1,475,998. As at 31 March 2026, of the total 504,756,933 issued and fully paid ordinary shares, 1,269,600 ordinary shares are held as treasury shares by the Company.

On 9 April 2026, the Company made an issuance of RM120 million in nominal value pursuant to Islamic Commercial Programme. The Company had also made repayment of RM100 million under the same programme.

The outstanding debts are as disclosed in Note B7.

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A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2026

A8. Dividends Paid

There was no dividend paid by the Company during the current financial quarter under review.

A9. Segmental Reporting

The Group's operating segments are classified according to the nature of activities as follows: -

Engineering, procurement, construction and commissioning ("EPCC") of solar energy solution	:	Provision of services related to renewable energy and environmental sector.
Solar Photovoltaic ("PV") Investment	:	Sale of electricity generated through own solar photovoltaic facility.

31 March 2026	EPCC RM'000	Solar PV Investment RM'000	Elimination RM'000	Consolidated RM'000
Revenue				
External	258,217	544	-	258,761
Inter-segment	49,506	-	(49,506)	-
Total Revenue	307,723	544	(49,506)	258,761
Results				
Profits from operation				36,747
Finance costs				(3,992)
Share of results of associates				(415)
Profit before tax				32,340

31 March 2025	EPCC RM'000	Solar PV Investment RM'000	Elimination RM'000	Consolidated RM'000
Revenue				
External	218,116	484	-	218,600
Inter-segment	640	-	(640)	-
Total Revenue	218,756	484	(640)	218,600
Results				
Profits from operation				18,687
Finance costs				(1,058)
Share of results of associat				(138)
Profit before tax				17,491

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2026

A10. Significant Events Subsequent to the End of the Interim Financial Period

There were no significant events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the financial period under review, except for the followings:

(i) On 7 October 2025, the Company's direct subsidiary, Samaiden Sdn. Bhd., incorporated a wholly-owned subsidiary, Legasi Suria Selatan Sdn. Bhd., with cash subscription of RM100.
(ii) On 6 November 2025, the Company incorporated a wholly-owned subsidiary, Samaiden Supplies Sdn. Bhd., with cash subscription of RM100,000.
(iii) On 4 March 2026, the Company incorporated a wholly-owned subsidiary, Aspirasi Legasi Capital Sdn. Bhd., with cash subscription of RM100.

A12. Fair Value of Financial Liabilities

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current financial quarter under review.

A13. Capital Commitments

The amount of capital commitments as at end of current quarter are as follows:

Authorised capital expenditure	**31.03.2026** **RM'000**
Property, plant and equipment	290,399

A14. Contingent Assets and Contingent Liabilities

Contingent Assets
The Group has no contingent assets as at the date of this report.

Contingent Liabilities
No provisions are recognised on the following matters as it is not probable that a future sacrifice of economic benefits will be required or the amount is not capable of reliable measurement: -

		31.03.2026 **RM'000**
(i)	Performance guarantee for contracts in favour of existing customers	54,414
(ii)	Bank guarantees/letter of credits issued in favour of suppliers/statutory body	110,297

A15. Significant Related Party Transactions

The transactions with companies in which the directors or major shareholders have an interest during the financial period ended 31 March 2026 were as follows:

	31.03.2026 **RM'000**
Revenue from EPCC	89,347

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Group Performance

Comparison Between YTD FY 2026 and YTD FY 2025

	Cumulative Quarter			
	31.03.26	31.03.25	Variance	
	RM'000	RM'000	RM'000	%
Revenue	258,761	218,600	40,161	18.37
Profit before taxation	32,340	17,491	14,849	84.90
Profit after taxation	24,259	13,059	11,200	85.76

For the cumulative nine-month financial period ended 31 March 2026, the Group recorded a revenue of RM258.8 million, representing an increase of RM40.2 million or 18.4% compared with RM218.6 million in the corresponding period of the preceding financial year.

The higher revenue was mainly attributable to the commencement and progressive construction of several utility-scale solar and corporate green power projects during financial period ended 31 March 2026, which contributed higher work progress.

Consequently, the Group's profit before taxation increased by RM14.8 million or 84.9% to RM32.3 million, while profit after taxation rose by RM11.2 million or 85.8% to RM24.3 million, as compared to the corresponding cumulative period last year. The improvement in profitability was due to improved supply chain and cost management during the period under review.

The recent cancellation of export value-added tax rebates on photovoltaic products in China did not have any significant impact on the Group's performance for the period, as module supply for secured projects is substantially secured, with limited exposure to spot pricing, mainly attributable to smaller commercial & industrial projects. Overall exposure is not significant.

B2. Comparison with Immediate Preceding Quarter Results

	Individual Quarter			
	31.03.26	31.12.25	Variance	
	RM'000	RM'000	RM'000	%
Revenue	67,858	102,790	(34,932)	(33.98)
Profit before taxation	12,285	10,822	1,463	13.52
Profit after taxation	9,103	9,031	72	0.80

For the quarter ended 31 March 2026, the Group recorded a revenue of RM67.9 million, a decrease of RM34.9 million or 33.9% compared with RM102.8 million recorded in the immediate preceding quarter. Correspondingly, the Group's profit before taxation increased by RM1.5 million or 13.5% to RM12.3 million, while profit after taxation rose by RM0.07 million or 0.8% to RM9.1 million as compared to the preceding quarter.

The decline in revenue in current quarter ended 31 March 2026 resulted from lower revenue recognition from early site preparation for Large Scale Solar phase 5 ("LSS5") projects. Despite lower revenue, profit before tax increased by 13.5%, mainly contributed by higher margin in newly commenced projects, as well as better supply chain and cost management control.

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B3. Prospects

Malaysia's renewable energy sector continues to gain strong momentum, supported by progressive policies and regulatory initiatives introduced by the Government in early 2026. These developments have created a more conducive environment for investment and accelerated the adoption of clean energy solutions. In this favourable landscape, Samaiden Group Berhad ("the Group"), as a comprehensive clean energy solutions provider with strong track record and technical capabilities is well positioned to capitalise on emerging opportunities and meet the growing demand across all key segments.

Building on this momentum, the Solar Accelerated Transition Action Programme, which took effect on 1 January 2026 following the end of Net Energy Metering, enables rooftop solar for self-consumption with limited surplus export under a 10-year arrangement, supporting continued growth across the residential as well as commercial and industrial segments.

The launch of the 2026 Feed-in Tariff 3.0 programme e-bidding for biogas, biomass, and small hydropower with a cumulative quota of 300 MW together with the Government's plan to develop 18 Waste-to-Energy facilities by 2040 with a total capacity of up to 600 MW, reflects Malaysia's strong commitment to advancing a diversified renewable energy landscape. Backed by strong technical capabilities and a proven track record, the Group is well-positioned to participate in and secure the projects, leveraging its extensive experience across renewable energy developments.

In parallel, the anticipated rollout of the Large Scale Solar (LSS) 6 programme, which is expected to incorporate energy storage components, is set to further expand opportunities in the utility-scale segment while driving integration of battery energy storage systems. The Group is well-positioned to participate in such developments, supported by its engineering capabilities and growing experience in utility-scale solar projects.

In addition, the newly launched National Carbon Market Policy presents new avenues for the Group to unlock value from its emissions reduction efforts by generating and trading carbon credits. This not only creates an additional revenue stream but also strengthens the Group's position as a comprehensive clean energy solutions provider supporting clients in their decarbonisation journey.

The Group remains supported by a healthy order book of approximately RM 536.6 million, providing near-term earnings visibility, while its expanding renewable energy asset portfolio is expected to strengthen recurring income contribution over time. Favourable developments from LSS5, LSS5+, Corporate Renewable Energy Supply Scheme, and rooftop solar initiatives are expected to positively contribute to the Group's order book, revenue, and profit in the coming quarters, driven by potential contract wins and long-term power purchase agreements.

Despite the recent increase in solar panel prices, the Group has effectively mitigated the impact through prudent procurement planning, strategic sourcing initiatives, and disciplined cost management practices, ensuring minimal disruption to project execution and margins. While ongoing geopolitical tensions have yet to fully reflect their impact on the market, the Group currently does not anticipate any significant adverse effects on its operations. With the continued support of Government initiatives and the Group's strategic positioning in the market, the Board remains cautiously optimistic on the Group's prospects for the remainder of the financial year.

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B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B4. Profit Forecast and Profit Guarantee

The Group did not issue any profit forecast or guarantee during the current financial quarter under review.

B5. Income Tax Expense

The breakdown of income tax expense are as follows: -

	Individual Quarter		Cumulative 9 months	
	Current Quarter	Preceding Year Quarter	Current Year To Date	Preceding Year To Date
	31.03.26	31.03.25	31.03.26	31.03.25
	RM'000	RM'000	RM'000	RM'000
Income Tax:-				
- Current year	3,182	1,575	8,081	4,421
Under-provision in prior year	-	-	-	11
	3,182	1,575	8,081	4,432
Effective tax rate	25.9%	23.9%	25.0%	25.2%

The effective tax rate of the Group for the current quarter is higher than the statutory tax rate of 24% due to losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries.

B6. Status of Corporate Proposals

On 1 July 2025, the Company announced that its subsidiary, Samaiden Capital Management Sdn Bhd, had entered into a conditional sale and purchase agreement ("SPA") for the proposed acquisition of two (2) parcels of agricultural land in Teluk Intan, Perak measuring in aggregate approximately 185.57 hectares for a total cash consideration of RM45.5 million.

On 13 November 2025, the shareholders of the Company approved the proposed acquisition at the Extraordinary General Meeting.

On 9 February 2026, all Conditions Precedent have been fulfilled or compiled with or waived in accordance with the terms set out in the SPA. As such, the SPA has become unconditional on the even date.

On 24 April 2026, payment of the balance purchase price of RM40.95 million have been made to vendor, the SPA has been completed in accordance with the terms and conditions set out therein. Accordingly, the Acquisition has been completed on 24 April 2026

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B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B7. Group Borrowings

The details of the Group's borrowings are as follows: -

	< ---------------------- As at 31.03.2026 ---------------------- >		
	Payable within 12 months RM'000	**Payable after 12 months RM'000**	**Total RM'000**
Islamic Medium-Term Notes	102,016	-	102,016
Lease Liabilities	1,198	8,466	9,664
Trade facilities	15,718	-	15,718
Term Loans	1,881	26,471	28,352
Total	**120,813**	**34,937**	**155,750**

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B8. Material Litigation

As at the date of this report, save as disclosed below, the Group is not engaged in any material litigation: -

1. In the High Court of Kuala Lumpur [Summons No. WA-22C-74-10/2021] Q Horizon Sdn Bhd vs Samaiden Sdn Bhd

On 18 October 2021, a sub-contractor, Q-Horizon Sdn. Bhd. ("Plaintiff"), filed a claim against SSB, ("Defendant") in High Court of Kuala Lumpur [Summons No. WA-22C-74-10/2021] for an allegedly outstanding sum of RM1,224,131, arising from works carried out pursuant to a Progress Claim (Final Claim) dated 6 September 2021.

On 7 June 2022, SSB filed its Defence and Amended Counterclaim, disputing the Plaintiff's claim and counterclaiming the sum of RM944,222, being, among others, the return of advance payment, costs incurred for third-party contractors, costs for damage to equipment, and upon deducting any monies due or owing to the Plaintiff.

During the case management on 31 January 2023, the High Court had fixed the first day of trial on 10 February 2023, and subsequently scheduled additional trial dates on 10 July 2023, 31 July 2023, 1 August 2023, 31 October 2023, 23 November 2023 and 30 November 2023.

The Directors were of the view that SSB had a valid defence to the Plaintiff's claim and there is a good prospect of success on the counterclaim. Accordingly, no provision was made for the Plaintiff's claim. Upon the conclusion of testimony from all witnesses and the completion of submission, the High Court matter for decision on 5 June 2024.

The hearing fixed for the decision on 5 June 2024 was converted into a clarification session, as the learned judge required further clarifications from the parties. The Court subsequently fixed the decision date on 10 July 2024, at which the Court dismissed the Plaintiff's earlier claims, but awarded a lower sum of RM1,258,509 to be paid by the Defendant. The Defendant's counterclaim of RM1,258,036 was awarded in full. After applying the set-off, the Defendant was required to pay a net sum of RM513, together with interest at the rate of 5% per annum until full and final settlement.

The Plaintiff subsequently filed a Notice of Appeal on 8 August 2024 at the Court of Appeal Putrajaya, appealing against part of the High Court's decision. During case management on 6 November 2024, the Court of Appeal has fixed the appeal hearing on 15 April 2025.

The hearing fixed on 15 April 2025 was later vacated, and following several case managements sessions, the Court of Appeal fixed a new appeal hearing on 3 October 2025. The appeal hearing proceeded on 3 October 2025 and was adjourned after the Appellant's initial submissions, with the continuation hearing tentatively fixed on 18 December 2025.

The continuation hearing on 18 December 2025 proceeded and concluded, and the Court of Appeal fixed the matter for decision on 25 February 2026.

On 25 February 2026, the Court of Appeal allowed additional claims by the Plaintiff totaling RM726,361.98 (relating to variation costs and specific installation works) and set aside RM376,175.00 of the third-party rectification costs previously awarded to SSB. Consequently, SSB is liable for an increased judgment sum.

SSB has filed an application for leave to appeal to the Federal Court of Malaysia and an application for a stay of execution of the Court of Appeal order. On 20 April 2026, the Court provided directions for the filing of cause papers. The hearing for the leave application is fixed for 13 August 2026.

B8. Material Litigation (Contd.)

**2. In the Matter of AIAC Arbitration [Reference No. ADM-1205-2023]
Ditrolic Sdn Bhd vs Samaiden Sdn Bhd (WP3)**

Ditrolic Sdn. Bhd. ("Ditrolic") appointed SSB as its sub-contractor for Work Packages No.3 ("WP3") and Work Packages No.4 ("WP4") of a project.

On 8 February 2023, SSB received a Notice of Arbitration from Ditrolic in respect of WP3, wherein Ditrolic advanced claims estimated at RM5,919,482 comprising, among others, payments allegedly made on behalf of SSB and claims for liquidated damages regarding WP3 in the sum of RM2,200,000.

On 10 March 2023, SSB responded to the Notice of Arbitration and proposed its nominated arbitrator. In the same response, SSB notified Ditrolic of its counterclaim amounting to RM10,336,339, being sums claimed by SSB for, amongst others, the work carried out and completed by SSB under WP3.

Subsequently, due to the lack of substantive progression of the arbitration proceedings, SSB issued a further Notice of Arbitration on 19 June 2023, revising its counterclaim amount to RM10,552,704.

The parties later agreed to consolidate the arbitration proceedings for WP3 and WP4. An arbitrator was appointed, and first preliminary meeting for the consolidated arbitrations was held on 21 November 2023.

SSB was notified on 2 February 2024 by its solicitors that Ditrolic had filed its Statement of Claim, seeking reliefs and/or remedies against SSB of approximately RM10,373,963, together with such further or other sums as may be determined by the arbitrator.

On 25 March 2024, SSB filed its Statement of Defence and Counterclaim, maintaining its claim against Ditrolic in the sum of RM10,552,704. The parties subsequently exchanged and filed further pleadings, including Ditrolic's Reply to Defence and Defence to Counterclaim.

Following case management conferences, the Arbitrator initially fixed hearing dates on 6, 7, 8, 9, 27 and 28 September 2025 and November 2025. The hearing dates were subsequently vacated and rescheduled to 6, 7, 8, 9, 27, 28 and 29 April 2026.

However, on 30 March 2026, SSB's counsel informed SSB that the hearing dates set for 6, 7, 8 and 9 April 2026 had been vacated.

Subsequently, hearings were conducted on 27, 28 and 29 April 2026 for Ditrolic's witness testimony. The Court has now fixed the next tranche of hearing dates as follows: -

i) 5, 19 and 29 June 2026; and
ii) 13, 14, 15, 16, 29, 30 and 31 July 2026

B8. Material Litigation (Contd.)

3. In the Matter of AIAC Arbitration [Reference No. ADM-1206-2023] Ditrolic Sdn Bhd vs Samaiden Sdn Bhd (WP4)

Ditrolic Sdn. Bhd. ("Ditrolic") appointed SSB as its sub-contractor for Work Package No. 4 ("WP4") of the same project.

On 8 February 2023, SSB received a Notice of Arbitration from Ditrolic in respect of WP4, wherein Ditrolic advanced claims estimated at RM4,091,514, being sums allegedly paid on behalf of SSB in relation to WP4.

On 10 March 2023, SSB responded to the Notice of Arbitration and proposed its nominated arbitrator. In the same response, SSB notified Ditrolic of its counterclaim amounting RM10,674,333, for, amongst others, the work carried out and completed by SSB under WP4.

Thereafter, due to lack of substantive progression of the arbitration proceedings, SSB issued a further notice of arbitration on 19 June 2023, revising its councterclaim in respect of WP4 to RM10,956,376.

The WP4 arbitration was subsequently consolidated with the WP3 arbitration. An arbitrator was appointed, and the first preliminary meeting for the consolidated proceedings was held on 21 November 2023.

The WP4 arbitration proceeded in tandem with WP3, with pleadings exchanged as part of the consolidated arbitration process. The hearing dates were subsequently vacated and rescheduled to the following dates as follows: -

i) 5, 19 and 29 June 2026; and
ii) 13, 14, 15, 16, 29, 30 and 31 July 2026

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B9. Dividend

No dividend has been declared by the Company during the current financial quarter under review.

B10. Earnings per Share

(a) Basic earnings per share

The basic earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares.

	Individual Quarter		Cumulative 9 months	
	Current Quarter 31.03.26 RM'000	Preceding Year Quarter 31.03.25 RM'000	Current Year To Date 31.03.26 RM'000	Preceding Year To Date 31.03.25 RM'000
Profit after taxation attributable to owners of the Company	9,123	5,036	24,311	13,130
Weighted average number of shares in issue ('000)	450,453	419,187	481,065	418,922
Basic earnings per share (Sen)	2.02	1.20	5.05	3.13

(b) Diluted earnings per share

The diluted earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares that would have been issued upon full conversion of the remaining Warrants 2021/2026 and the full exercise of share options.

	Individual Quarter		Cumulative 9 months	
	Current Quarter 31.03.26 RM'000	Preceding Year Quarter 31.03.25 RM'000	Current Year To Date 31.03.26 RM'000	Preceding Year To Date 31.03.25 RM'000
Profit after taxation attributable to owners of the Company	9,123	5,036	24,311	13,130
Weighted average number of shares in issue ('000)	450,453	419,187	481,065	418,922
Effect of dilution:				
Exercise of warrants	21,485	55,212	24,986	52,975
Share Issuance Scheme	-	4,215	-	3,771
Adjusted weighted average number of shares in issue ('000)	471,938	4 78,614	506,051	475,668
Diluted earnings per share (Sen)	1.92	1.05	4.80	2.76

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B11. Notes to the Statements of Profit or Loss and Other Comprehensive Income

Profit before taxation is arrived at after charging/(crediting): -

	Individual Quarter		Cumulative 9 months	
	Current Quarter	**Preceding Year Quarter**	**Current Year To Date**	**Preceding Year To Date**
	31.03.26 RM'000	**31.03.25 RM'000**	**31.03.26 RM'000**	**31.03.25 RM'000**
Interest income	(302)	(285)	(1,101)	(1,013)
Fair value gain on short-term investments	(1,101)	(777)	(3,214)	(2,114)
Interest expense	1,098	363	3,992	1,058
Depreciation of property, plant and equipment	95	158	517	413
Depreciation of investment property	6	4	18	16
Amortisation of right-of-use asset	176	225	923	535
Realised loss on foreign exchange	-	126	-	133
Share Issuance Scheme expenses	243	119	729	119
Unrealised gain on foreign exchange	-	(2)	-	(6)

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements are not applicable.

B12. Derivatives

The Group did not enter into any derivatives during the current quarter under review.

B13. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors on 19 May 2026.