SARAWAK CONSOLIDATED INDUSTRIES BERHAD
Registration No.: 197501003884 (25583-W)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting ("**EGM**") of Sarawak Consolidated Industries Berhad ("**SCIB**" or the "**Company**") will be held at Hall 1, Corporate Meetings by Envivo, Ground Floor, Lobby 1, Crystal Plaza No.4, Jalan 51A/223, 46100 Petaling Jaya, Selangor on Monday, 4 May 2026 at 2.30 p.m. or at any adjournment thereof, for the purpose of considering and, if thought fit, passing the following resolutions with or without modifications:-

ORDINARY RESOLUTION 1

PROPOSED DISPOSAL BY SCIB HOLDINGS SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY, OF ITS ENTIRE EQUITY INTEREST IN SCIB CONCRETE MANUFACTURING SDN BHD ("SCM") TO YTL CEMENT (SARAWAK) SDN BHD ("YTL CEMENT SARAWAK"), AN INDIRECT SUBSIDIARY OF YTL CORPORATION BERHAD, FOR A CASH CONSIDERATION OF RM113.00 MILLION ("PROPOSED DISPOSAL OF SCM")

"**THAT** subject to the passing of Ordinary Resolution 2 and the approvals of all relevant authorities being obtained (where required), approval be and is hereby given to the SCIB Holdings Sdn Bhd ("**SCIB Holdings**"), a wholly-owned subsidiary of the Company, to dispose of its entire equity interest in SCM to YTL Cement Sarawak for a total cash consideration of RM113.00 million ("**Disposal Consideration**") subject to the terms and conditions of the share sale and purchase agreement dated 18 November 2025 entered into between the Company, SCIB Holdings and YTL Cement Sarawak ("**SSPA**");

THAT the Board of Directors of the Company ("**Board**") be and is hereby authorised to utilise the proceeds arising from the Proposed Disposal of SCM for the purposes as set out in Section 4 of the circular to shareholders in relation to the Proposed Disposal of SCM dated 16 April 2026, and the Board be and is hereby authorised with full powers to vary the manner and/or purposes of utilisation of such proceeds in such manner as the Board may deem fit, necessary and/or expedient in the best interest of the Company;

AND THAT the Board be and is hereby authorised and empowered to give full effect to the Proposed Disposal of SCM with full power to deal with all matters incidental, ancillary to and/or relating thereto and take all such steps and to execute and deliver and/or caused to be executed and delivered all the necessary documents and all such other agreements, deeds, arrangements, undertakings, indemnities, transfers, extensions, assignments, confirmations, declarations and/or guarantees to or with any party or parties, and to do all acts, deeds and things as they may consider necessary or expedient or in the best interest of the Company with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take such steps and do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Disposal of SCM."

ORDINARY RESOLUTION 2

PROPOSED DISPOSAL OF 7 PARCELS OF LAND OWNED BY THE COMPANY WHICH ARE KNOWN AS LOT 1166, LOT 1541 AND LOT 787-791 AT PRE-AGREED PURCHASE PRICES OF RM18.00 MILLION, RM6.00 MILLION AND RM14.19 MILLION RESPECTIVELY TO BE SATISFIED ENTIRELY VIA CASH, PURSUANT TO THE EXERCISE OF THE OPTIONS TO PURCHASE BY SCM OR THE OPTIONS TO SELL BY SCIB, AS THE CASE MAY BE ("PROPOSED DISPOSAL OF LANDS")

"**THAT** subject to the passing of Ordinary Resolution 1 and the approvals of all relevant authorities being obtained (where required), approval be and is hereby given to the Company to exercise the option to sell Lot 1166, Lot 1541 and Lot 787-791 (as defined in the circular to shareholders in relation to the Proposed Disposal of SCM dated 16 April 2026) or to sell Lot 1166, Lot 1541 and Lot 787-791 pursuant to the exercise of option to purchase the same by SCM in accordance with the terms and conditions of the tenancy agreement dated 1 July 2025 entered into between SCIB and SCM ("**Tenancy Agreement**"), supplemental letter to the Tenancy Agreement dated 18 November 2025 executed between SCIB and SCM, right to build and operate agreement dated 1 March 2025 entered into between SCIB and SCM ("**Right to Build and Operate Agreement**") and the supplemental letter to the Right to Build and Operate Agreement dated 18 November 2025 executed between SCIB and SCM;

AND THAT the Board be and is hereby authorised and empowered to give full effect to the Proposed Disposal of Lands with full power to deal with all matters incidental, ancillary to and/or relating thereto and take all such steps and to execute and deliver and/or caused to be executed and delivered all the necessary documents and all such other agreements, deeds, arrangements, undertakings, indemnities, transfers, extensions, assignments, confirmations, declarations and/or guarantees to or with any party or parties, and to do all acts, deeds and things as they may consider necessary or expedient or in the best interest of the Company with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take such steps and do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Disposal of Lands."

By Order of the Board
SARAWAK CONSOLIDATED INDUSTRIES BERHAD

Tan Tong Lang
(SSM PC No. 202208000250 / MAICSA 7045482)
Lim Swee Foon
(SSM PC No. 202408000881 / MAICSA 7064875)
Company Secretaries

Kuala Lumpur
16 April 2026

Notes:-

(a) *A member of the Company is entitled to attend, participate, speak and vote at the meeting but shall be entitled to appoint not more than two (2) proxies to attend, participate, speak and vote at the meeting. Where a member appoints two (2) proxies, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.*

(b) *A member of the Company who is an authorised nominee as defined in the Securities Industry (Central Depositories) Act, 1991 ("**SICDA**") may appoint not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.*

(c) *Where a member of the Company is an Exempt Authorised Nominee as defined under SICDA which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("**Omnibus Account**"), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each Omnibus Account it holds.*

(d) *Where a member or the authorised nominee appoints more than two (2) proxies, or where an exempt authorised nominee appoints two (2) or more proxies, the appointments shall be invalid unless the proportion of shareholdings to be represented by each proxy is specified in the instrument appointing the proxies.*

(e) *A proxy may but need not be a member of the Company. A proxy appointed to attend and vote shall have the same rights as the member to speak at the meeting.*

(f) *The instrument appointing a proxy shall be in writing under the hand of the appointer or his/her attorney duly authorised in writing, or if the appointer is a corporation, either under its common seal or the hand of its officer or its duly authorised attorney.*

(g) *The appointment of a proxy may be made in a physical copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the EGM or any adjournment thereof at which the person named in the appointment proposes to vote:*

(i) *In physical copy form*
In the case of an appointment made in physical copy form, the original Form of Proxy must be deposited to Share Registrar of the Company, Aldpro Corporate Services Sdn. Bhd.'s office at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan.

(ii) *By electronic form*
The Form of Proxy can be electronically lodged via the Digerati Portal at https://scib-egm.digerati.com.my or email to admin@aldpro.com.my.

(h) *For the purpose of determining a member who shall be entitled to attend and vote at the meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company a Record of Depositors as of 27 April 2026 and only a member whose name appears on the Record of Depositors on that date shall be entitled to attend the meeting or appoint proxies to attend and vote in his/her stead.*