ALI ASGHAR TEXTILE MILLS LIMITED

306-308, Uni Tower,
I.I.Chundrigar Road, Karachi.
Phone : (9221) 32416060-2
32467853-5
Fax : (9221) 32416063
Email : aatml@cyber.net.pk
Website : www.aatml.com.pk

Notice of 52nd Annual General Meeting

Notice is hereby given that the 52nd annual general meeting of Ali Asghar Textile Mills Limited will be held at it registered office 306-308 Unitowers, I.I. Chundrigar road, Karachi on October 29 2018 at 11:00 A.M.sharp to transact the following business:

ORDINARY BUSINESS

1. **To confirm minutes of the last General Meeting held on 28th October 2017.**
2. **To receive, consider and adopt audited Accounts for the year ended 30th June 2017 together with Auditor's and Director Report thereon.**
3. **To appoint auditors for the year ending June 30, 2019 and to fix their remuneration.**

SPECIAL BUSINESS :

4. To obtain approval from shareholders in respect of change in memorandum of association to change principal line of business from spinning to lease/rent/**development of company land, building**, plant and machinery and available space of Factory building to various parties as required under Section (183(3) and to pass with the approval of Shareholders following resolution as Special Resolution.

"RESOLVED that the company is hereby authorized to lease out/rent/develop out available Factory building and Plant and Machinery and land as required".

5. To obtain approval for disposing of surplus land and using proceeds for developing warehousing/ office building/distribution centers for FMCG/cool chain warehouse and other related business activities.

   "Resolved that CEO and company Secretary are hereby authorized to negotiate/ transact and carry out all formalities necessary for disposing of surplus land of the company and for implementing logistics hub development strategy"

"Further Resolved the Chief Executive & Company Secretary of the company be and is hereby authorized to do all acts. Deeds and things as may be deemed necessary in this regard"

Other Business

Mills : Plot No. 6, Sector No. 25, Korangi, Karachi. Phone : 35064489, 35059726 Fax: 35062796

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6. To transact any other business as may be placed before the meeting with the permission of the Chairman.
7. Statement under Section 134(3) of Companies Act 2017.

This statement sets out material facts concerning Special Business to be transacted at the Annual General Meeting of the Company to be held on 29th October 2018.

(i) Information about Lease out/Rent out of the Factory Building and Paper Plant & Machinery.

The Memorandum& Article of the company already allows the leasing/rent business but in line with the share holders desire to change principal line of business to leasing/rent/development of factory land/building/machinery for meeting requirements of Section 183(3), this post approval is been formally sought from the shareholders.

The directors have no interest in the special business except to the extent of their shareholding as shareholder

(ii) **INFORMATION ABOUT COMPANY PLAN TO DISPOSE OF SUR PLUS LAND.**

The company has abundant factory space of around 30500 (yards) available which is located at prime location of Karachi. Shareholder approval will be sought for disposing of surplus land and proceeds will be used for investment in warehousing and other activities related to logistics.

The directors have no interest in the special business except to the extent of their shareholding as shareholder

By the order of Board
Muhammad Suleman
Company Secretary

Dated: October 08, 2018

Mills : Plot No. 6, Sector No. 25, Korangi, Karachi. Phone : 35064489, 35059726 Fax: 35062796

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Notes:

The Share Transfer Books will remain closed and no transfer of shares will be accepted for registration from October 22nd to October 29th (both days inclusive).

1. **Participation in the annual general meeting:**

A member entitled to attend and vote at this meeting is entitled to appoint another member/any other person as his/her proxy to attend and vote.

2. Duly completed instrument of proxy, and the other authority under which it is signed, thereof, must be lodged with the secretary of the company at the company's registered office at least 48 hours before the time of the meeting.

3. **Necessary Provision of email and physical mailing address and other material information**:

As per SRO 787(I)/2014 of SECP, each TRE Holder/Shareholder who desire to receive soft copy of accounts is requested to update his/her email address with the share registrar and opt for the soft copy of financial results of The Company, so all the results and material information could be transferred in more quicker and better way and any change of address of TRE Certificate holder should be immediately notified to the company's share registrars, C&K Management Associates (PVT) Limited, Address: 404- Trade Tower, Abdullah Haroon Road Near, Metropole Hotel, Karachi-75530, Phone: 35687839, 3568593

4. The CDC account holders will further have to follow the under-mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan:

A. For attending the meeting:

i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his identity by showing his original computerized national identity card (CNIC) or original passport at the time of attending the meeting.

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ii) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced at the time of the meeting.

B. For appointing proxies:

i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form accordingly.

ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.

iii) Attested copies of CNIC or the passport

iv) The proxy shall produce his/her original CNIC or original passport at the time of meeting.

v) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted along with proxy form to the company.

5. Accounts of the company and other material information should be provided on the website www.aatml.com.pk