



Abbott Laboratories (Pakistan) Limited

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Abbott Laboratories (Pakistan) Limited

Registered Office: Opp. Radio Pakistan
Transmission Centre, Hyderabad Road,
Landhi, Karachi-75120
P.O. Box 7229, Karachi 74400
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February 27th, 2017

The General Manager
Pakistan Stock Exchange Limited
(formerly: Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for year ended December 31st, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, February 27th, 2017, at 11:30 a.m. at Karachi recommended the following:

CASH DIVIDEND

A Final Cash Dividend for the year ended December 31st, 2016, at Rs. 30.00 per share (i.e. 300%). This is in addition to Interim Dividend already paid at Rs. 10.00 per share (i.e. 100%).

The financial results of the Company are as follows:-

	<u>2016</u>	<u>2015</u>
	<u>(Rupees 000'S)</u>	
Sales net	23,387,915	21,170,446
Cost of goods sold	14,020,416	12,943,213
Gross Profit	9,367,499	8,227,233
Selling and distribution expenses	3,258,175	2,876,407
Administrative expenses	450,297	383,612
Other charges	486,064	431,721
Other income	420,937	476,868
	3,773,599	3,214,872
	5,593,900	5,012,361
Finance costs	6,759	5,884
Profit before taxation	5,587,141	5,006,477
Taxation	1,565,349	1,419,741
Profit for the year	4,021,792	3,586,736
	<u>(Rupees)</u>	
Earnings per share - basic/diluted	41.08	36.64

The Annual General Meeting of the Company will be held on Tuesday, April 18th, 2017, at 10.30 a.m. in the ICAP Hall, First Floor, Chartered Accountants Avenue, Clifton, Karachi.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on Monday, April 10th, 2017.

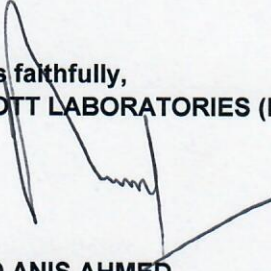


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The Share Transfer Books of the Company will be closed from Tuesday, April, 11th, 2017 to Tuesday, April 18th, 2017, (both days inclusive). Transfers received by our Registrar FAMCO Associates (Pvt) Limited, 8-F, Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi at the close of business on Monday, April 10th, 2017 will be treated in time for the purpose of payment of Dividend to the transferees.

We will be sending you two hundred copies of printed Annual accounts for distribution amongst the members of the exchange 21 days before the date of AGM.

Yours faithfully,
ABBOTT LABORATORIES (PAKISTAN) LIMITED


SYED ANIS AHMED
CHIEF EXECUTIVE