SEACERA GROUP BERHAD
Company No. 198701005080 (163751-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Unaudited as at 31.12.2025 RM'000	Audited as at 30.06.2025 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	33	44
Investment properties	786,431	786,431
Right-of-use assets	43	56
Inventories	9,790	9,790
	796,297	796,321
Current Assets		
Inventories	492	531
Trade and other receivables	44,740	47,119
Contract assets	965	964
Tax recoverable	-	1,005
Cash and bank balances	1,102	1,189
Total Current Assets	47,299	50,808
Total Assets	843,596	847,129
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	421,460	421,460
Treasury shares	(181)	(181)
Reserves	287,801	288,859
	709,080	710,138
Non-controlling interests	2,616	2,585
Total Equity	711,696	712,723
Non-Current Liabilities		
Lease liabilities	17	30
Long term liabilities	35,500	35,500
Loan and borrowings	2,000	2,000
Deferred tax liabilities	59,175	59,175
Total Non-Current Liabilities	96,692	96,705
Current Liabilities		
Trade and other payables	34,956	37,559
Contract liabilities	100	100
Loan and borrowings	40	13
Lease liabilities	29	29
Tax payable	83	-
Total Current Liabilities	35,208	37,701
Total Liabilities	131,900	134,406
Total Equity and Liabilities	843,596	847,129
Net Assets per share attributable to ordinary equity holders of the parent (RM)	1.14	1.15

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes)

SEACERA GROUP BERHAD
Company No. 198701005080 (163751-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2025

	Current Quarter Ended 31.12.2025 RM'000	Corresponding Quarter Ended 31.12.2024 RM'000	Year to Date Ended 31.12.2025 RM'000	Year to Date Ended 31.12.2024 RM'000
Revenue	1,373	11,627	5,777	20,020
Cost of sales	(1,306)	(10,765)	(5,103)	(18,403)
Gross profit	67	862	674	1,617
Other income	4	64	244	241
Administrative expenses	(511)	(772)	(1,013)	(1,468)
(Loss)/Profit before finance cost and taxation	(440)	154	(95)	390
Finance cost	(41)	(10)	(69)	(11)
(Loss)/Profit before taxation	(481)	144	(164)	379
Taxation	(499)	-	(863)	-
(Loss)/Profit net of tax	(980)	144	(1,027)	379
Other comprehensive income	-	-	-	-
Total comprehensive (loss)/profit for the financial year	(980)	144	(1,027)	379
(Loss)/Profit net of tax attributable to :				
Owners of the Company	(973)	161	(1,058)	460
Non-controlling Interest	(7)	(17)	31	(81)
	(980)	144	(1,027)	379
Total comprehensive (loss)/profit attributable to:				
Owners of the Company	(973)	161	(1,058)	460
Non-controlling Interest	(7)	(17)	31	(81)
	(980)	144	(1,027)	379
(Loss)/Earnings per share attributable to owners of the Company:				
- Basic (loss)/earnings per share (sen)	(0.16)	0.03	(0.17)	0.07
- Diluted (loss)/earnings per share (sen)	(0.16)	0.03	(0.17)	0.07

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes)

SEACERA GROUP BERHAD
Company No. 198701005080 (163751-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2025

	Share Capital RM'000	Treasury Shares RM'000	Total Reserves RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance at 1 July 2024	421,460	(181)	296,943	-	718,222
Loss for the year	-	-	(8,253)	154	(8,099)
Effect of dilution of interest in a subsidiary	-	-	169	2,431	2,600
Balance at 30 June 2025	421,460	(181)	288,859	2,585	712,723
Balance at 1 July 2025	421,460	(181)	288,859	2,585	712,723
Loss for the year	-	-	(1,058)	31	(1,027)
Balance at 31 December 2025	421,460	(181)	287,801	2,616	711,696

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes)

SEACERA GROUP BERHAD
Company No. 198701005080 (163751-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2025

	Year to Date Ended 31.12.2025 (RM'000)	Year to Date Ended 31.12.2024 (RM'000)
Cash flows from operating activities		
Profit before taxation	(164)	379
Adjustment for non-cash items	86	(52)
Operating profit before changes in working capital	(78)	327
Decrease in inventories	39	510
Decrease in trade and other receivables	2,378	(3,842)
Decrease in trade and other payables	(2,576)	(659)
Cash used in operations	(237)	(3,664)
Income tax refund / (paid)	225	(3)
Interest paid	(69)	(11)
Interest received	7	-
Net cash used in operations	(74)	(3,678)
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	-	35
Proceeds from disposal of asset held for sale	-	1,400
Proceeds from dilution of interest in a subsidiary	-	2,600
Purchase of property, plant and equipment	-	(9)
Net cash from investing activities	-	4,026
Cash flows from financing activities		
Payment of lease liabilities	(13)	(23)
Net cash used in financing activities	(13)	(23)
Net (decrease)/increase in cash and cash equivalents	(87)	325
Cash and cash equivalents at beginning of the year	1,189	3,687
Cash and cash equivalents at end of the year	1,102	4,012

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes)

NOTES TO THE INTERIM FINANCIAL REPORT

A. EXPLANATORY NOTES PURSUANT TO PARAGRAPH 16, MFRS 134 INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements, and should be read in conjunction with the Group's audited statutory financial statements presented in the Annual Report for the financial year ended 30 June 2025.

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A2. Significant Changes in Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 30 June 2025, except for the adoption of the following amendments/improvements to MFRSs that are mandatory for the current financial year.

Amendments/Improvements to MFRSs	
MFRS 121	Lack of Exchangeability

The adoption of the above amendments/improvements to MFRSs did not have a significant effect on the financial position and performance of the Group.

The Group has not adopted the following new MFRSs and amendments/improvements to MFRSs that have been issued, but yet to be effective:

New MFRSs	
MFRS 18	Presentation and Disclosure in Financial Statements [2]
MFRS 19	Subsidiaries without Public Accountability: Disclosures [2]

Amendments/Improvements to MFRSs	
MFRS 9 and MFRS 7	Classification and Measurement of Financial Instruments [1]
MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity [1]
MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture [3]
MFRS 19	Subsidiaries without Public Accountability: Disclosures [2]
MFRS 121	The Effects of Changes in Foreign Exchange Rates [2]

Amendments that are part of Annual Improvements-Volume 11[1]:

- Amendments to MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards
- Amendments to MFRS 7: Financial Instruments: Disclosures
- Amendments to MFRS 9: Financial Instruments
- Amendments to MFRS 10: Consolidated Financial Statements
- Amendments to MFRS 107: Statement of Cash Flows

A2. Significant Changes in Accounting Policies (Cont'd)

[1] *Effective for the annual period beginning on or after 1 January 2026, with earlier application permitted.*
[2] *Effective for the annual period beginning on or after 1 January 2027, with earlier application permitted.*
[3] *Effective date is deferred to a date to be determined and announced, with earlier application permitted.*

A3. Qualification in Auditors' Report

There were no qualifications in the Auditors' Report of the audited financial statements for the financial year ended 30 June 2025.

A4. Seasonality or Cyclicality Factors

The operations of the Group were not materially affected by any seasonal or cyclical factors.

A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter ended 31 December 2025.

A6. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years that had a material effect in the current quarter ended 31 December 2025.

A7. Issuance, Cancellation, Repurchases, Resale & Repayments of Debt and Equity Securities

There was no issuance or repayment of debt securities, share cancellation, and/or resale of treasury shares for the current quarter under review.

A8. Dividend Paid

There was no payment of dividend for the current quarter under review.

A9. Segmental Reporting

Segment information is presented in respect of the Group's business segments. The business segments are based on the Group's management and internal report structure. Segment information by geographical segments is not provided as the activities of the Group are located principally in Malaysia. Inter-segment pricing is determined based on negotiated terms.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items mainly comprise corporate assets and expenses.

A9. Segmental Reporting (Cont'd)

Business Segments

The Group is organised into the following business segments:

i) Trading – Trading of building materials and renovation works.
ii) Property/Construction – Property development, construction and property investment holding.
iii) Money Lending Division – Provision of money lending business.

The Directors are of the opinion that all inter-segment transactions have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

Financial Period Ended 31 December 2025	Trading RM'000	Property/ Construction RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
Revenue	5,777	-	-	-	5,777
Operating profit/(loss)	(104)	(46)	55	-	(95)
Interest expense	-	(67)	(2)	-	(69)
Profit/(loss) before taxation	(104)	(113)	53	-	(164)
Taxation	(499)	(364)	-	-	(863)
Profit/(loss) for the year	(603)	(477)	53	-	(1,027)
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive Profit/(loss) for the year	(603)	(477)	53	-	(1,027)
Segments assets	19,094	1,096,279	380,029	(651,806)	843,596
Segments liabilities	13,322	100,067	44,154	(25,643)	131,900
Depreciation and amortisation	24	1	-	-	25

Geographical Segments

All revenue was derived from local customers.

A10. Valuations of Property, Plant & Equipment

The valuation of property, plant and equipment have been brought forward without amendment from the audited financial statements for the financial year ended 30 June 2025.

A11. Material Events Subsequent to End of the Quarter

There were no material events subsequent to the reporting period up to 27 February 2025, being the latest practicable date, which is not earlier than 7 days from the date of issue of this quarterly report, that have not been reflected in the financial statements for the current quarter ended 31 December 2025.

A12. Changes in the Composition of the Group

There were no material changes in the composition of the Group during the current quarter under review.

A13. Capital Commitments

There were no material capital commitments during the current quarter ended 31 December 2025.

A14. Significant Related Party Disclosures

The Group has no significant related party transactions during the current quarter ended 31 December 2025.

B. EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Current Quarter and Preceding Year Quarter

The Group's revenue for the first quarter ended 31 December 2025 was lower by RM10.25 million (31 December 2024: Revenue of RM11.63 million) compared to preceding year's quarter mainly due to lower revenue from trading of building materials.

The Group recorded a loss after taxation for the current financial quarter of RM0.98 million compared to profit after taxation of RM0.14 million in the preceding year's quarter. Loss after taxation in the current quarter as compared to profit after taxation in the preceding year's quarter primarily driven by the reduction in revenue and reversal of tax recoverable.

B2. Material Changes for the Current and Preceding Quarter

The Group's revenue for the current quarter ended 31 December 2025 was lower by RM3.03 million (30 September 2025: Revenue RM4.40 million) mainly due to lower revenue generated from the trading of building materials. The Group recorded a loss after taxation of RM0.98 million for the current quarter, compared to a loss after taxation of RM0.05 million in the preceding quarter. The higher loss was mainly due to the reduction in revenue as well as the reversal of tax recoverable recognised during the current quarter.

B3. Prospects

The Group is principally involved in the supply of building materials and renovation works to main contractors and sub-contractors and the performance of the Group is closely linked to the construction sector in the country.

Summarising the performance of the Construction work done in 2025, the sector recorded a value of RM178.6 billion, registering a growth of 12.50 per cent as compared to 20.20 per cent in the preceding year. The growth was driven by increases in Special trade activities (22.80%), Non-residential buildings (16.30%) and Residential buildings (13.90%) sub-sectors. Meanwhile, the Civil engineering sub-sector posted a more moderate growth of 5.90 per cent (2024: 17.30%). Overall, Malaysia's Construction sector in 2025 continued to expand, supported by positive performance across all sub-sectors, albeit at a more measured pace compared to 2024.

Source: https://www.dosm.gov.my/portal-main/release-content/construction-statistics-q42025

Based on the 2025 performance of Malaysia's construction sector, the trading environment for building and renovation works is expected to remain positive, albeit with more moderate growth momentum compared to the previous year.

The strong expansion in Special Trade Activities (22.8%), alongside sustained growth in Residential (13.9%) and Non-Residential Buildings (16.3%), indicates continued demand for renovation, upgrading, retrofitting, and fit-out works. These sub-sectors directly support trading activities involving construction materials, finishing products, mechanical and electrical components, and renovation-related services.

Barring unforeseen economic disruptions, the sector is projected to remain resilient, underpinned by stable domestic demand, ongoing project implementation, and sustained investor confidence in Malaysia's construction industry.

The Group remains mindful of Malaysia's evolving economic environment, characterised by fluctuations in building material prices, labour cost adjustments, currency volatility and relatively elevated financing costs. External geopolitical tensions and global supply chain uncertainties continue to influence operating costs and project timelines within the local construction industry.

B3. Prospects (Cont'd)

Despite these challenges, the Board remains committed to strengthening the Group's resilience within the Malaysian market. The Group will continue to pursue new revenue opportunities, expand its participation in both private and public sector projects, enhance cost efficiency and maintain prudent financial management to ensure sustainable long-term growth.

B4. Variance of Actual Profit from Forecast Profit

There was no profit forecast published as on 31 December 2025.

B5. Taxation

	Quarter ended 31 December 2025 RM '000	Quarter ended 31 December 2024 RM '000	Year to date ended 31 December 2025 RM'000	Year to date ended 31 December 2024 RM'000
Current year				
Income taxation	499	-	863	-
Deferred taxation	-	-	-	-
	499	-	863	-

B6. Status of Corporate Proposals

There were no corporate proposals announced as at the date of this report.

B7. Group Borrowings

Total group borrowings as at 31 December 2025 were as follows:

		As at 31 December 2025	
Secured	**Long term RM'000**	**Short term RM'000**	**Total borrowings RM'000**
Term loans	2,000	40	2,040
	2,000	40	2,040

The term loan is denominated in RM and is secured. The term loan bears an effective interest rate of 8% per annum.

B8. Changes in the Material Litigation

There was no other material litigation, claims or arbitration, either as PF or DF and the Directors have no knowledge of any proceedings pending or threatened against the Company and/or its subsidiaries or of any fact likely to give rise to any proceedings which might adversely and materially affect the financial position or business of the Company and/or its subsidiaries, save as disclosed below.

NO	CASE NO	PLAINTIFF/ PETITIONER/ APPELLANT	DEFENDANT/ RESPONDENT	AMOUNT CLAIM (RM)	STATUS 1) Announcement dates 2) Latest Status / Upcoming 3) Upcoming 4) Upcoming
1.	(WA-22NCC-603-10/2019) Appeal no: (W-02(NCC)(W)-168-01/2022)	Datuk Ismail Othman & 4 Ors	SGB, SPSB, DNHSB & DSSB		1) 11.2.2022, 14.3.2022, 23.5.2022, 4.7.2022, 15.9.2022, 18.10.2022, 2.11.2022, 10.11.2022, 22.11.2022, 1.12.2022, 3.3.2023, 7.3.2023, 11.4.2023, 12.6.2023, 24.7.2023, 19.9.2023, 31.10.2023, 6.11.2023, 22.8.2024, 2.10.2024, 16.10.2024, 24.10.2024, 3.1.2025, 14.1.2025, 21.1.2025, 5.5.2025, 25.8.2025, 13.11.2025, 27.11.2025, 5.12.2025, 17.12.2025, 7.1.2026, 15.1.2026 & 26.2.2026 2) Plaintiffs filed a NOA on 26.1.2022 3) Decision on 26.2.2026 - the Appeal has been dismissed with costs payable to Seacera Group Berhad and Seacera Properties.
2.	(WA-22NCC-244-06/2020) Appeal no: (W-02(NCC)(W)-294-02/2023)	DNHSB	Datuk Ismail & 4 Ors		1) 14.2.2023, 23.2.2023, 7.3.2023, 25.5.2023, 24.7.2023, 19.9.2023, 31.10.2023, 22.11.2023, 24.11.2023, 27.11.2023, 15.10.2024, 23.10.2024, 23.9.2025, 1.10.2025, 21.10.2025, 23.1.2026 & 26.1.2026 2) Decision on 14.2.2023 - Plaintiff's claims is dismissed with costs and the Court

					dismissed Defendants' Counterclaims with costs. 3) Notice of Appeal (NOA) filed on 23.2.2023 4) Notice Change of Solicitor filed on 6.1.2026 5) Decision on 23.1.2026 - the Appeal was dismissed with costs and the COA affirmed the Judgment of the High Court dated 14.2.2023.
3.	(WA-22NCC-262-06/2020)	Al-Amin Strategic Commodity	DNHSB	8,081,608.56	1) 26.6.2020, 15.7.2020, 11.8.2020 27.8.2020, 28.9.2020, 20.10.2020, 11.11.2020, 1.12.2020, 18.12.2020, 19.1.2021, 6.4.2021 , 21.4.2021, 24.5.2021, 21.6.2021, 28.6.2021, 1.9.2021, 24.9.2021, 20.10.2021, 18.11.2021, 22.12.2021, 21.2.2022, 15.6.2022, 25.7.2022, 29.8.2022 , 11.10.2022, 18.10.2022, 2.11.2022, 22.11.2022, 9.12.2022, 27.1.2023, 14.2.2023, 9.3.2023, 12.4.2023, 21.7.2023, 10.10.2023, 16.11.2023, 31.1.2024, 2.2.2024, 7.6.2024, 11.6.2024, 20.8.2024, 9.9.2024, 30.10.2024, 4.11.2024, 6.12.2024, 20.2.2025, 28.2.2025, 5.3.2025, 28.3.2025, 17.4.2025, 24.4.2025, 4.8.2025, 19.9.2025, 8.10.2025, 27.10.2025, 17.11.2025 & 27.1.2026 2) Trial on 16.3.2026
4.	(WA-22NCC-554-11/2020)	Al-Amin Strategic Commodity	SGB & 11 Ors		1) 16.11.2020, 18.11.2020, 22.12.2020, 11.1.2021, 3.2.2021, 31.3.2021, 1.4.2021, 24.6.2021, 15.7.2021, 17.8.2021, 7.9.2021, 17.11.2021, 27.1.2022, 28.2.2022, 29.3.2022, 14.6.2022,

					1.8.2022, 15.8.2022, 8.9.02022, 18.10.2022, 23.11.2022, 9.12.2022, 16.12.2022, 5.1.2023, 26.1.2023, 15.2.2023, 9.3.2023, 23.3.2023, 18.4.2023, 19.6.2023, 26.6.2023, 28.7.2023, 10.10.2023, 16.11.2023, 31.1.2024, 2.2.2024, 7.6.2024, 13.6.2024, 25.6.2024, 24.7.2024, 23.8.2024, 23.9.2024, 21.11.2024, 9.12.2024, 17.1.2025, 11.4.2025, 5.6.2025, 15.7.2025, 21.7.2025 & 5.8.2025 2) Continued trial dates on 30.3.2026, 31.3.2026, 19.5.2026 and 20.5.2026.
5.	WA-28PW-260-06/2025 (Post Winding Up)	SGB	Mohamad Suffian Ismail		1) 9.6.2025, 10.6.2025, 11.6.2025, 19.6.2025, 23.6.2025, 25.6.2025, 15.7.2025, 23.7.2025, 27.8.2025, 28.8.2025 & 25.9.2025, 9.12.2025, 6.1.2026, 8.1.2026, 14.1.2026, 27.1.2026, 13.2.2026 & 25.2.2026 2) Notice of Motion (Stay) and Certificate of Urgency filed on 6.6.2025 3) Hearing rescheduled to 25.9.2025 (Encl. 1, 10 & 16) - All enclosures (1,10 & 16) was withdrawn by SGB with costs to be paid to the Respondents. 4) In the separate winding-up suit **WA-28PW-279-06/2025 (PW279),** an application to terminate the winding-up of the company was filed by the Company’s contributories, Asiabio Capital Sdn Bhd and Fintec Global Limited. Pursuant to this application, the preparation and

					submission of a "Solvency Report" is required as part of the necessary documentation. 5) The Hearing fixed on 9.12.2025 and 10.12.2025 was adjourned due to the filing of Termination of Winding Up Order dated 28.5.2025 application with registered suit no. **WA-28PW-745-12/2025 (PW745).** 6) CM (PW279) on 17.3.2026
7.	WA-28PW-745-12/2025 (Post Winding Up)	SGB			1) 7.1.2026 & 27.1.2026 2) Next CM on 10.3.2026

**Abbreviations*

1.	Encl.	– Enclosure
2.	CM	– Case Management
3.	Ors	– Others
4.	SGB	– Seacera Group Berhad
5.	DNHSB	– Duta Nilai Holdings Sdn. Bhd.
6.	DSSB	– Duta Skyline Sdn. Bhd.
7.	SPSB	– Seacera Properties Sdn. Bhd.
8.	NOA	– Notice of Appeal
9.	COA	- Court of Appeal

B9. Dividend

The Board does not recommend any dividend for the current quarter under review.

B10. (Losses)/Earnings per Ordinary Share ((LPS)/EPS)

The (losses)/earnings per ordinary share of the Group as at the end of the period are calculated as follows:

	Quarter ended 31 December 2025 RM'000	Quarter ended 31 December 2024 RM'000	Year to date ended 31 December 2025 RM'000	Year to date ended 31 December 2024 RM'000
(Loss)/Profit after tax	(980)	144	(1,027)	379
No. of ordinary shares ('000)	622,156	622,156	622,156	622,156
Owners of the Company	(973)	161	(1,058)	460
Non-controlling interest	(7)	(17)	31	(81)
(LPS)/EPS (sen) - Basic	(0.16)	0.03	(0.17)	0.07
(LPS)/EPS (sen) - Diluted	(0.16)	0.03	(0.17)	0.07

B11. (Loss)/Profit for the Year

	Quarter ended 31 December 2025 RM'000	Quarter ended 31 December 2024 RM'000	Year to date ended 31 December 2025 RM'000	Year to date ended 31 December 2024 RM'000
(Loss)/Profit for the year after charging:				
Interest expense	41	10	69	11
Depreciation	13	119	25	173

B12. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution by the Directors.