

Telephones : 32417812-16
 : 32401139-43
 FAXES : 32427560-32417907



HEAD OFFICE:
 HAJI ADAM CHAMBERS,
 P.O. BOX 4274,
 ALTAH HUSSAIN ROAD,
 NEW CHALLI,
 KARACHI-PAKISTAN.

Adam Sugar Mills Ltd.

Ref: ADAMSM-HO/G-5/041
 May 28, 2018

General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
KARACHI

RE. FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2018 (Un Audited)

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Monday, May 28, 2018 at 12:00 pm at the registered office of the company, recommended the following:

- | | |
|-------------------------|-----|
| 1) <u>CASH DIVIDEND</u> | NIL |
| 2) <u>BONUS SHARES</u> | NIL |
| 3) <u>RIGHT SHARES</u> | NIL |

The financial results of the Company are as follows:

	Half Year Ended (Un Audited)		Quarter ended (Un Audited)	
	MARCH 31 2018	MARCH 31 2017	MARCH 31 2018	MARCH 31 2017
	-----Rupees-----		-----Rupees-----	
Net Turnover	2,275,147,265	560,430,594	1,355,951,388	459,964,102
Cost of sales	(2,167,954,383)	(524,361,390)	(1,235,749,064)	(410,264,839)
Gross profit	107,192,882	36,069,204	120,202,324	49,699,263
Administrative expenses	(46,726,542)	(33,521,991)	(30,965,878)	(17,477,710)
Selling expenses	(47,101,633)	(5,361,861)	(37,194,952)	(2,798,497)
	(93,828,175)	(38,883,852)	(68,160,830)	(20,276,207)
Operating profit / (loss)	13,364,707	(2,814,648)	52,041,494	29,423,056
Other operating income	11,350,003	3,705,488	11,157,300	2,556,455
	24,714,710	890,840	63,198,794	31,979,511
Financial charges	(68,294,487)	(40,353,330)	(44,202,306)	(29,816,930)
(Loss) / profit before taxation	(43,579,777)	(39,462,490)	18,996,488	2,162,581
Taxation				
Current	(6,880,827)	-	(6,480,248)	(12,289,358)
Deferred	8,502,559	10,678,751	8,502,559	10,678,751
(Loss) / profit after taxation	(41,958,045)	(28,783,739)	21,018,799	551,974

(Loss) / earning per share - Basic & diluted	(2.43)	(1.66)	1.22	0.03
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We will be sending you 200 copies of printed accounts for distribution amongst members of the Exchange in due course of time.

Yours faithfully
 For ADAM SUGAR MILLS LIMITED

CHIEF EXECUTIVE



Mills: Chak No. 4, Ford Wah, Chrishitan (Distt Bahawalnagar) Phones : (063) 2501541-48 (063) 2503637
 Liaison Office : 345-A/1, Gulberg - III, Opp. Nisar Art Press Lahore. Tel: (042) 35757216