

ARSHAD ENERGY LIMITED

(Formely Ideal Energy Ltd.)

T : (+9241) 2634902-5, 2644190
F : (+9241) 2619558, 2624877
W: www.arshadenergy.com
1088/2, Jail Road,
Faisalabad-Pakistan.



The General Manger,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

AEL/ACTS/0245

Dated: 26.04.2017

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2017**

Dear Sir,

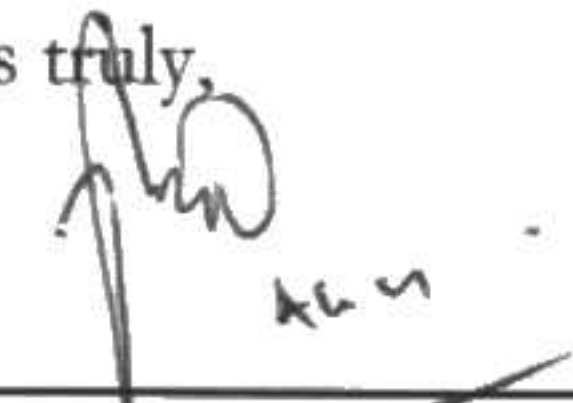
We are pleased to inform you that the Board of Directors of our Company in their meeting held today at 11:00 a.m. at 1088-Jail Road, Faisalabad approved the un-audited condensed interim financial statements of the Company for the period ended March 31, 2017 and also recommended the following:

- | | |
|------------------|-----|
| 1. Cash Dividend | NIL |
| 2. Bonus Shares | NIL |
| 3. Right Shares | NIL |

The financial results of the Company for the nine months ended March 31, 2017 are enclosed as Annexure - A.

We shall send you 200 copies of printed accounts for distribution amongst the members and record in due course of time.

Yours truly,



Company Secretary

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ANNEXURE - A

Financial results for the nine months ended March 31, 2017.

	3rd Quarter ended		Quarter ended	
	Jul - Mar 2017	Jul - Mar 2016	Jan - Mar 2017	Jan - Mar 2016
	Rupees	Rupees	Rupees	Rupees
Sales	175,919,557	181,687,852	60,752,007	63,889,598
Cost of generation	(167,150,899)	(176,415,271)	(59,918,765)	(50,393,215)
Gross profit	8,768,658	5,272,581	833,242	13,496,383
Administrative expenses	(3,694,418)	(1,948,771)	(1,185,856)	(1,301,035)
Other expenses	(256,348)	-	18,293	-
Finance cost	(46,119)	(5,242)	(2,905)	(3,664)
Profit before taxation	4,771,773	3,318,568	(337,226)	12,191,684
Taxation	-	-	-	-
Profit after taxation	4,771,773	3,318,568	(337,226)	12,191,684
Earnings per share - basic and diluted (Rupees)	0.60	0.41	(0.04)	1.52



Company Secretary