askari general insurance co. ltd.

May 03, 2016

The Deputy General Manager
Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Confirmation of Credit of Unpaid Rights into CDS and dispatch of physical Letter of Rights

Dear Sir,

With reference to the above captioned matter, we confirm that the credit of unpaid rights into book entry form into the CDS and the dispatch of letter of rights to shareholders having physical shares have been completed on May 02, 2016.

The above along with payment procedures and payment schedule has also been communicated to the shareholders through publication in two widely circulated newspapers on April 28, 2016.

It is requested to allow the commencement of trading of unpaid rights.

Newspapers publications are also attached for reference.

Yours sincerely,

Faizan

Faizan Zafar
Company Secretary

RIGHT ISSUE – CREDIT OF UNPAID RIGHTS INTO CDC ACCOUNT / DISPATCH OF LETTER OF RIGHTS TO PHYSICAL SHAREHOLDERS

Registered Office : 3rd Floor, AWT Plaza, The Mall, Rawalpindi, Pakistan
Tel Off: +92 51 9028101-2, Fax: +92 51 9272424

We are pleased to notify our shareholders that unpaid rights have been credited into their respective CDS Accounts with CDC in book entry from as per their entitlement i.e. 30 shares for every 100 shares held in their names as at close of business on April 14, 2016. The last date of payment of subscription amount and other pertinent dates are as under:

Activity	Date
Subscription of Rights offer start date	May 04, 2016
Date of commencement of trading of unpaid Rights at Stock Exchange	May 04, 2016
Last date of trading of unpaid Rights	June 07, 2016
Last date of subscription of Rights Offer	June 14, 2016
Date of credit of Right Shares into CDS	July 04, 2016

The subscription payment can be made by cash, or crossed cheque, or pay order, or bank draft to the credit of **"Askari General Insurance Company Limited – Right Shares Subscription Account – (R-4)"** in any branch of Askari Bank Limited.

Intimation Letters about credit of Unpaid Rights into CDS have been dispatched to the shareholders at their given addresses. CDS shareholders who opt to subscribe their Rights are requested to please contact their participant or the CDC investor Account Services Department for obtaining the Right Subscription Request as early as possible.

The Right Letters to shareholders holding shares in physical form will be dispatched on May 02, 2016 at their addresses registered with our Share Registrar, **M/s THK Associates (Private) Limited,** 2nd Floor, State Life Building No. 3, Dr. Zia-uddin- Ahmed Road, Karachi, Pakistan, Tel: +92 21 111 000 322, Fax: +92 21 3565 5595

Shareholders holding shares of the Company in physical form should please note that under the CDC applicable Rights Shares procedures, they can convert their Letter of Rights (LOR) in book entry form by depositing in their own CDS account (IAS account or sub account maintained with participant) and no credit of Right Shares will be allowed in CDS against subscription of physical Letters of Rights. In case of Non-Resident Pakistanis, Foreign Shareholders, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, **Askari General Insurance Company Limited,** 3rd Floor, AWT Plaza, The Mall, Rawalpindi, Pakistan, Tel Off: +92 51 9028101-2, Fax: +92 51 9272424, along with Right Subscription Request (both Copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment i.e. June 14, 2016.

For any clarification / information, the shareholders are requested to contact our share Registrar **M/s THK Associates (Private) Limited,** 2nd Floor, State Life Building No. 3, Dr. Zia-uddin- Ahmed Road, Karachi, Pakistan, Tel: +92 21 111 000 322, Fax: +92 21 3565 5595.

Rawalpindi
Date: April 28, 2016

By Order of the Board
Faizan Zafar
Company Secretary

Askari General Insurance Co. Ltd.

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