agriauto
INDUSTRIES LIMITED
An IATF Approved,
ISO/TS 16949 Certified Company

AIL/PSX/18-018

April 25, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED MARCH 31, 2018
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 25, 2018 at 12:30 p.m. have approved the un-audited accounts for the period & quarter ended March 31, 2018 for submission to the Shareholders and the Stock Exchange.

The un-audited standalone and consolidated results of the Company for the period & quarter ended March 31, 2018 are attached as Annexure "A".

The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

We will send you 200 copies of printed accounts for distribution amongst member of the Exchange within due course of time.

Thanking You,
Sincerely,

SAAD USMAN
Company Secretary

LLOYD'S REGISTER QUALITY ASSURANCE ISO9001 UKAS QUALITY MANAGEMENT 001

Head Office :
5th. Floor, House of Habib, 3 JCHS, Block-7/8,
Main Shara-e-Faisal, Karachi.
Tel : 92-21-34541540, 34541543
PABX : 34312030, Fax : 92-21-34549284

Factory :
Hub Chowki, Distt. Lasbella, Balochistan.
Tel : (92-0853) 364326, 363559
Fax : (021) 34541540, 34541543
: (92-0853) 363631
E-mail : info@agriauto.com.pk

Annexure A

CONDENSED INTERIM PROFIT & LOSS ACCOUNT
FOR THE PERIOD & QUARTER ENDED MARCH 31, 2018
(UN-AUDITED)

UN-CONSOLIDATED

Rs. '000

	Nine-months ended		Quarter ended	
	March 31, 2018	March 31, 2017	**March 31, 2018**	March 31, 2017
Turnover - net	**4,539,895**	4,372,635	**1,589,819**	1,596,977
Cost of sales	**(3,651,981)**	(3,518,995)	**(1,281,574)**	(1,260,217)
Gross Profit	**887,914**	853,640	**308,245**	336,760
Distribution cost	**(84,610)**	(87,126)	**(29,616)**	(37,184)
Administrative expenses	**(156,302)**	(142,891)	**(51,141)**	(50,343)
	(240,912)	**(230,017)**	**(80,757)**	(87,527)
Operating profit	**647,002**	**623,623**	**227,488**	249,233
Other operating expenses	**(54,336)**	(56,244)	**(16,705)**	(20,471)
Other income	**38,902**	135,411	**13,982**	11,409
Finance cost	**(215)**	(282)	**(67)**	(88)
	(15,649)	78,885	**(2,790)**	(9,150)
Profit before taxation	**631,353**	702,508	**224,698**	240,083
Taxation	**(189,176)**	(173,006)	**(66,807)**	(71,168)
Profit after taxation	**442,177**	529,502	**157,891**	168,915
Earnings per Share - basic and diluted (Rs.)	**15.35**	18.39	**5.48**	5.87

CONSOLIDATED

Rs. '000

	Nine-months ended		Quarter ended	
	March 31, 2018	March 31, 2017	**March 31, 2018**	March 31, 2017
Turnover - net	**6,150,929**	5,483,775	**2,159,016**	2,015,929
Cost of sales	**(4,909,694)**	(4,332,046)	**(1,727,496)**	(1,556,705)
Gross Profit	**1,241,235**	1,151,729	**431,520**	459,224
Distribution cost	**(90,909)**	(93,547)	**(32,565)**	(39,449)
Administrative expenses	**(170,563)**	(156,232)	**(55,213)**	(54,868)
	(261,472)	(249,779)	**(87,778)**	(94,317)
Operating profit	**979,763**	901,950	**343,742**	364,907
Other expenses	**(78,056)**	(76,243)	**(25,095)**	(28,654)
Other income	**50,041**	32,653	**19,401**	14,390
Finance cost	**(351)**	(407)	**(144)**	(151)
	(28,366)	(43,997)	**(5,838)**	(14,415)
Profit before taxation	**951,397**	857,953	**337,904**	350,492
Taxation	**(187,970)**	(222,322)	**(66,694)**	(71,262)
Profit after taxation	**763,427**	635,631	**271,210**	279,230
Earnings per Share - basic and diluted (Rs.)	**26.51**	22.07	**9.42**	9.70

AGRI AUTO INDUSTRIES LTD. ★ Karachi