

AIL/PSX/18-018

April 25, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED MARCH 31, 2018
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 25, 2018 at 12:30 p.m. have approved the un-audited accounts for the period & quarter ended March 31, 2018 for submission to the Shareholders and the Stock Exchange.

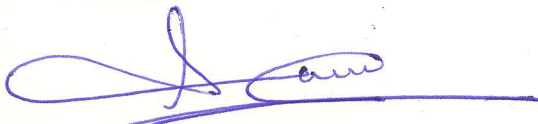
The un-audited standalone and consolidated results of the Company for the period & quarter ended March 31, 2018 are attached as Annexure "A".

The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

We will send you 200 copies of printed accounts for distribution amongst member of the Exchange within due course of time.

Thanking You,
Sincerely,



SAAD USMAN
Company Secretary



Head Office :
5th. Floor, House of Habib, 3 JCHS, Block-7/8,
Main Shara-e-Faisal, Karachi.
Tel : 92-21-34541540, 34541543
PABX : 34312030, Fax : 92-21-34549284

Factory :
Hub Chowki, Distt. Lasbella, Balochistan.
Tel : (92-0853) 364326, 363559
Fax : (021) 34541540, 34541543
: (92-0853) 363631
E-mail : info@agriauto.com.pk

Annexure A

**CONDENSED INTERIM PROFIT & LOSS ACCOUNT
FOR THE PERIOD & QUARTER ENDED MARCH 31, 2018
(UN-AUDITED)**

UN-CONSOLIDATED

	Nine-months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Rs. '000			
Turnover - net	4,539,895	4,372,635	1,589,819	1,596,977
Cost of sales	(3,651,981)	(3,518,995)	(1,281,574)	(1,260,217)
Gross Profit	887,914	853,640	308,245	336,760
Distribution cost	(84,610)	(87,126)	(29,616)	(37,184)
Administrative expenses	(156,302)	(142,891)	(51,141)	(50,343)
	(240,912)	(230,017)	(80,757)	(87,527)
Operating profit	647,002	623,623	227,488	249,233
Other operating expenses	(54,336)	(56,244)	(16,705)	(20,471)
Other income	38,902	135,411	13,982	11,409
Finance cost	(215)	(282)	(67)	(88)
	(15,649)	78,885	(2,790)	(9,150)
Profit before taxation	631,353	702,508	224,698	240,083
Taxation	(189,176)	(173,006)	(66,807)	(71,168)
Profit after taxation	442,177	529,502	157,891	168,915
Earnings per Share - basic and diluted (Rs.)	15.35	18.39	5.48	5.87

CONSOLIDATED

	Nine-months ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Rs. '000			
Turnover - net	6,150,929	5,483,775	2,159,016	2,015,929
Cost of sales	(4,909,694)	(4,332,046)	(1,727,496)	(1,556,705)
Gross Profit	1,241,235	1,151,729	431,520	459,224
Distribution cost	(90,909)	(93,547)	(32,565)	(39,449)
Administrative expenses	(170,563)	(156,232)	(55,213)	(54,868)
	(261,472)	(249,779)	(87,778)	(94,317)
Operating profit	979,763	901,950	343,742	364,907
Other expenses	(78,056)	(76,243)	(25,095)	(28,654)
Other income	50,041	32,653	19,401	14,390
Finance cost	(351)	(407)	(144)	(151)
	(28,366)	(43,997)	(5,838)	(14,415)
Profit before taxation	951,397	857,953	337,904	350,492
Taxation	(187,970)	(222,322)	(66,694)	(71,262)
Profit after taxation	763,427	635,631	271,210	279,230
Earnings per Share - basic and diluted (Rs.)	26.51	22.07	9.42	9.70

