

April 28, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Financial results for the Quarter ended March 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting on April 28, 2017 at 02:30 P.M. at Park Lane Plaza Hotel, Lahore, have approved the unaudited financial statements for the quarter ended March 31, 2017 and recommended the following.

Cash Dividend:

An interim cash dividend for the quarter ended March 2017 at RS. Nil per share i.e. Nil%. This is in addition to Interim Dividend(s) already paid at RS. Nil per share i.e. Nil%

Bonus Shares:

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of Nil share(s) for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%

Right Shares:

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of RS. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

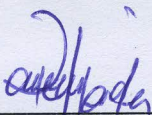
Any other entitlement/corporate action Nil

Any other price sensitive information: Nil

The Financial results of the company are attached

We will be sending you 200 copies of the printed accounts for distribution amongst the members of exchange.

For and on behalf of
Agritech Limited



Syed Taneem Haider
(Company Secretary)

Agritech Limited

Profit and Loss Account

For the quarter ended 31 March 2017



	01 January 2017 to 31 March 2017 Rupees	01 January 2016 to 31 March 2016 Rupees
Sales – net	123,522,849	1,191,560,174
Cost of sales	<u>(548,839,365)</u>	<u>(1,251,248,068)</u>
Gross (loss) / profit	(425,316,516)	(59,687,894)
Selling and distribution expenses	(18,239,709)	(55,427,982)
Administrative and general expenses	(66,679,499)	(163,039,616)
Other expenses	(36,117)	(3,123,949)
	(84,955,325)	(221,591,547)
Other income - net	<u>2,068,179</u>	<u>10,905,673</u>
Operating (loss) / profit	(508,203,662)	(270,373,768)
Finance cost	<u>(499,655,965)</u>	<u>(567,180,921)</u>
Loss before taxation	(1,007,859,627)	(837,554,689)
Taxation	<u>(79,353,695)</u>	<u>329,429,367</u>
Loss after taxation	(928,505,932)	(508,125,322)
Loss per share - basic and diluted	(2.48)	(1.41)

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