

August 30, 2019



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Financial results for the Quarter ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting on August 30, 2019 at 02:30 P.M. at Park Plaza Hotel, 107 B-3, MM Aalam Road, Gulberg 3, Lahore, have approved the unaudited financial statements for the quarter ended March 31, 2019 and recommended the following.

Cash Dividend:

An interim cash dividend for the quarter ended March 2019 at RS. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at RS. NIL per share i.e. NIL%

Bonus Shares:

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share held i.e. NIL %. This in addition to the Interim Bonus Shares already issued @ NIL%

Right Shares:

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of RS. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

Any other entitlement/corporate action Nil

Any other price sensitive information: Nil

The Financial results of the company are attached.

For and on behalf of
Agritech Limited



Muhammad Faisal Muzammil
(Chief Executive Officer)

Agritech Limited
Profit and Loss Account

For the quarter ended 31 March 2019

	01 January 2019 to 31 March 2019 Rupees	01 January 2018 to 31 March 2018 Rupees (Restated)
Sales –net	2,354,105,209	311,267,683
Cost of sales	<u>(2,177,148,572)</u>	<u>(634,719,267)</u>
Gross (loss) / profit	176,956,637	(323,451,584)
Selling and distribution expenses	(102,287,936)	(13,809,614)
Administrative and general expenses	(64,360,266)	(61,975,914)
Other operating expenses	4,676,440	4,200,876
Other income - net	<u>6,858,828</u>	<u>11,619,125</u>
Operating (loss) / profit	218,437,03	(383,417,111)
Finance cost	<u>(805,332,996)</u>	<u>(584,608,282)</u>
Loss before taxation	(783,489,293)	(968,025,393)
Taxation	<u>(109,175,536)</u>	<u>36,144,652</u>
Loss after taxation	<u>(892,664,829)</u>	<u>(931,880,741)</u>
Loss per share - basic and diluted	<u>(2.27)</u>	<u>(2.37)</u>

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