

October 30, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

**Financial results for the Quarter Ended September 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting on October 30, 2019 at 09:30 AM at Agritech Limited Head Office, Lahore have approved the Financial Statements for the Quarter ended September 30, 2019 and recommended the following:

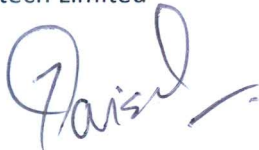
Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil
Any other entitlement/corporate action	Nil
Any other price sensitive information	Nil

Financial results of the Company are enclosed.

The Share Transfer Books of the Company will be closed from October 23, 2019 to October 30, 2019 (both days inclusive).

The Quarterly Report of the Company for the Period ended 30<sup>th</sup> September 2019 will be transmitted through PUCARS separately, within the specified time.

For and on behalf of  
Agritech Limited



**Muhammad Faisal Muzammil**  
**(Chief Executive Officer)**

## Agritech Limited

Condensed Interim Profit and Loss Account (Un-audited)

For the Nine months period and quarter ended 30 September 2019

	For the Nine months period ended		For the Quarter ended	
	30 September 2019 Rupees	30 September 2018 Rupees	July to September 2019 Rupees	July to September 2018 Rupees
Sales –net	8,008,654,063	820,782,262	3,209,625,273	310,155,959
Cost of sales	(7,234,854,042)	(1,764,037,448)	(2,943,325,174)	(584,189,736)
<b>Gross Profit/ (loss)</b>	<b>773,800,021</b>	<b>(943,255,186)</b>	<b>266,300,099</b>	<b>(274,033,777)</b>
Selling and distribution expenses	(66,628,564)	(28,471,371)	(30,142,446)	(8,645,818)
Administrative and general expenses	(210,791,452)	(169,196,963)	(79,432,977)	(48,428,087)
Other Operating Expenses	-	(366,757,709)	-	1,644,613
Other Income	15,874,124	35,126,149	2,332,466	10,496,446
<b>Operating Profit/ (loss)</b>	<b>512,254,129</b>	<b>(1,472,555,080)</b>	<b>159,057,142</b>	<b>(318,966,623)</b>
Finance cost	(2,734,888,844)	(1,748,686,504)	(1,035,901,237)	(633,049,974)
<b>Loss before taxation</b>	<b>(2,222,634,715)</b>	<b>(3,221,241,584)</b>	<b>(876,844,095)</b>	<b>(952,016,597)</b>
Taxation	132,577,057	222,163,131	50,888,953	(98,676,327)
<b>Loss after taxation</b>	<b>(2,090,057,658)</b>	<b>(2,999,078,453)</b>	<b>(825,955,142)</b>	<b>(1,050,692,924)</b>
<b>Loss per share - basic and diluted</b>	<b>(5.33)</b>	<b>(7.64)</b>	<b>(2.10)</b>	<b>(2.68)</b>