Company	:	**SERSOL BERHAD ("SERSOL" OR THE "COMPANY")**
Subject	:	**OTHERS**
Description	:	**AWARD OF CONTRACT FROM ZETRIX AI BERHAD**

1. INTRODUCTION

The Board of Directors of Sersol ("Board") wishes to announce that its 51%-owned subsidiary, Sersol E-Solutions Sdn. Bhd. [Registration No. 202101032018 (1432318-D)] ("SES") had on 6 April 2026 entered into an agreement with Zetrix AI Berhad [Registration No. 200001003034 (505639-K)] ("Zetrix") ("Agreement") for SES to supply hardware products ("Hardware") and grant Zetrix a subscription to use the software products ("Software") for a period of twelve (12) months ("Term") and to provide the support services, for a total contract value of RM15,624,000.00, subject to the terms and conditions as stipulated in the Agreement.

2. SALIENT TERMS OF THE AGREEMENT

<u>Scope of works</u>

i. SES agrees to: (a) supply hardware products (b) grant Zetrix access to the Software for the duration of the Term; and (c) make all corrections and repairs necessary to ensure that the software is in full operating condition.

<u>Term and duration</u>

i. The initial term of the Agreement shall be for the period of One (1) year from 6 April 2026 ("Initial Term") unless earlier terminated in accordance with the Agreement.

   Zetrix shall have the option to renew the Agreement for an additional term of one (1) year ("Renewal Term") by giving at least thirty (30) days' prior written notice before the expiry of the Initial Term.

   The Agreement may be terminated by Zetrix at any time during the Initial Term by giving fourteen (14) days' written notice.

   The Renewal Term shall be subject to the same terms and conditions, except that the contract price shall be increased by maximum five per cent (5%), or such other rate as may be mutually by the parties.

3. INFORMATION ON ZETRIX

Zetrix was incorporated in Malaysia on 17 February 2000 and is a public listed company on the Main Market of Bursa Malaysia Securities Berhad. The principal activity of Zetrix is engaged in the businesses of development and implementation of the electronic government services project and the provision of other related services for the electronic government services project and the provision of information technology solutions and services and investment holding.

4. FINANCIAL EFFECTS

The Agreement is not expected to have any effect on the issued share capital and substantial shareholders' shareholdings of the Company as it does not involve the issuance of any new ordinary shares in the Company for the current time being.

The Agreement is expected to contribute positively to the future earnings, earnings per share and net assets of the Company over the tenure of the Agreement.

5. RISK FACTORS

There is no assurance that the Agreement will not be exposed to risks such as inability to fulfil the terms and conditions of the Agreement. The completion of the work may be subject to various business risks including, amongst others, cost overruns, and works completion delays.

6. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM

None of the directors, major shareholders of Sersol and persons connected to them have any interest, whether direct or indirect, in the Agreement.

7. STATEMENT BY DIRECTORS

The Board, having taken into consideration all aspects of the Agreement, is of the opinion that the Agreement is in the best interest of the Company.

This announcement is dated 7 April 2026.