AGP

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AGP-Sec./ 122A
April 30, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Quarter Ended March 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 30, 2020 at 11:30 A.M at Karachi, has approved the unaudited condensed interim financial information of the Company for the quarter ended March 31, 2020 and recommended the following:

(i) Cash Dividend: Nil

(ii) Bonus Shares: Nil

(iii) Right Shares: Nil

(iv) Any other entitlement/corporate action: N/A

(v) Any other price-sensitive information: N/A

The financial results of the Company are attached.

The quarterly report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Umair Mukhtar
Company Secretary

AGP Limited B-23-C, S.I.T.E., Karachi-75700, Pakistan
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w e v a l u e l i f e

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2020 (UN-AUDITED)

	31 March 2020	31 March 2019
	------------(Rupees in	'000) ------------
Revenue from contracts with customers - net	**1,756,300**	1,611,009
Cost of sales	**(784,578)**	(678,422)
Gross profit	**971,722**	932,587
Administrative expenses	**(43,385)**	(32,912)
Marketing and selling expenses	**(276,646)**	(306,072)
Other expenses	**(65,427)**	(41,427)
Other income	**5,815**	3,500
Finance costs	**(47,778)**	(53,601)
	(427,421)	(430,512)
Profit before taxation	**544,301**	502,075
Taxation	**(109,609)**	(76,778)
Net profit for the period	**434,692**	425,297
Earnings per share – basic and diluted	**Rs. 1.55**	Rs. 1.52