



w e v a l u e l i f e

AGP-Sec./ 169
February 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Year Ended December 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 26, 2021 at 10:45 A.M at Karachi recommended the following:

(i) Cash Dividend:

A final Cash Dividend for the year ended December 31, 2020 at PKR 1 per share i.e. 10%.
This is in addition to Interim Dividend already paid at PKR 1 per share i.e. 10%.

(ii) Bonus Shares: Nil

(iii) Right Shares: Nil

(iv) Any other entitlement/corporate action: N/A

(v) Any other price-sensitive information: N/A

The financial results of the Company for the year ended December 31, 2020 are attached.

The Annual General Meeting of the Company will be held on Tuesday, April 20, 2021 at 11:30 A.M. at Beach Luxury Hotel, Moulvi Tamizuddin Khan Rd, Karachi 74000, through video link facility.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 13, 2021.

The Share Transfer Books of the Company will be closed from April 14, 2021 to April 20, 2021 (both days inclusive). Transfers received at the office of our Registrar, namely CDC Share Registrar Services Limited, situated at CDC House, 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi - 74400 at the close of business (5:00 p.m.) on April 13, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21days before holding of Annual General Meeting.

Yours Sincerely

Umair Mukhtar
Company Secretary

AGP Limited B-23-C, S.I.T.E., Karachi-75700, Pakistan

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AGP LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	----- (Rupees in '000) -----	
Revenue from contracts with customers - net	6,946,355	6,253,239
Cost of sales	(3,085,723)	(2,594,117)
Gross profit	3,860,632	3,659,122
Administrative expenses	(226,693)	(157,872)
Marketing and selling expenses	(1,403,883)	(1,293,946)
Other expenses	(183,172)	(166,927)
Other income	31,588	11,264
Finance costs	(151,792)	(226,858)
	(1,933,952)	(1,834,339)
Profit before taxation	1,926,680	1,824,783
Taxation	(339,253)	(378,395)
Net profit for the year	1,587,427	1,446,388
Earnings per share – basic and diluted	Rs. 5.67	Rs. 5.17

AGP Limited B-23-C, S.I.T.E., Karachi-75700, Pakistan

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