SHH RESOURCES HOLDINGS BERHAD
(Company No.: 199401018548 (304227-U))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 3 MONTHS PERIOD ENDED 30TH SEPTEMBER 2025 (UNAUDITED)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30.09.2025 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.09.2024 RM'000	CURRENT YEAR TO DATE 30.09.2025 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.09.2024 RM'000
Revenue	17,173	19,529	17,173	19,529
Cost of Sales	(15,946)	(16,660)	(15,946)	(16,660)
Gross Profit/(Loss)	1,227	2,869	1,227	2,869
Other Operating Income/ (Expenses)	258	222	258	222
Operating Expenses	(2,510)	(4,449)	(2,510)	(4,449)
Profit/(Loss) From Operations	(1,025)	(1,358)	(1,025)	(1,358)
Finance Cost	(50)	(48)	(50)	(48)
Share of Profits/ (Loss) of Associate Company	-	-	-	-
Profit/(Loss) Before Taxation	(1,075)	(1,406)	(1,075)	(1,406)
Taxation	(35)	(50)	(35)	(50)
Profit/(Loss) For The Period	(1,110)	(1,456)	(1,110)	(1,456)
Other Comprehensive Income/(Loss) For The Period				
Foreign Currency Translation	-	-	-	-
Total Comprehensive Income/(Loss) For The Period	(1,110)	(1,456)	(1,110)	(1,456)
Profit/(Loss) For The Period Attributable to:				
Owners of the parent	(1,110)	(1,456)	(1,110)	(1,456)
Non-controlling interest	-	-	-	-
	(1,110)	(1,456)	(1,110)	(1,456)
Total Comprehensive Income/(Loss) Attributable to:				
Owners of the parent	(1,110)	(1,456)	(1,110)	(1,456)
Non-controlling interest	-	-	-	-
	(1,110)	(1,456)	(1,110)	(1,456)
Earnings/(Loss) Per Share (sen):-				
(a) Basic (sen)	(1.11)	(1.46)	(1.11)	(1.46)
(b) Diluted (sen)	-	-	-	-

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2025)

SHH RESOURCES HOLDINGS BERHAD

(Company No.: 199401018548 (304227-U))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

	AS AT CURRENT QUARTER ENDED 30.09.2025 RM'000	(AUDITED) AS AT PRECEDING YEAR ENDED 30.06.2025 RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	25,873	25,882
Right of Use Assets	9,577	9,634
Inventories-Development Properties	11,263	11,263
	46,713	46,779
Current Assets		
Inventories	16,295	20,182
Receivables	6,157	4,908
Tax Assets	852	720
Deposits, Cash and Bank Balances	22,986	23,143
	46,290	48,953
TOTAL ASSETS	**93,003**	**95,732**
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	49,998	49,998
Retained Profits	29,476	30,586
	79,474	80,584
Non-Controlling Interest	-	-
Total Equity	79,474	80,584
Non-current Liabilities		
Borrowings	103	119
Deferred Taxation	2,133	2,133
	2,236	2,252
Current Liabilities		
Payables	6,889	8,272
Borrowings	4,373	4,599
Tax Liabilities	31	25
	11,293	12,896
Total Liabilities	13,529	15,148
TOTAL EQUITY AND LIABILITIES	**93,003**	**95,732**
Net assets per share attributable to the owners of the parent (RM)	**0.79**	**0.81**

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2025)

SHH RESOURCES HOLDINGS BERHAD

(Company No.: 199401018548 (304227-U))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE 3 MONTHS PERIOD ENDED 30TH SEPTEMBER 2025 (UNAUDITED)

	CURRENT PERIOD TO DATE 30.09.2025 RM'000	PRECEDING PERIOD TO DATE 30.09.2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) Before Tax	(1,075)	(1,406)
Adjustments for:-		
Depreciation of property, plant and equipment	527	505
Depreciation of right of use assets	63	39
Unrealised foreign exchange loss/(gain)	39	273
Interest expenses	50	48
Interest income	(137)	(175)
Loss/(Gain) on disposal of property, plant and equipment	(12)	-
Operating Profit/(Loss) Before Changes In Working Capital	(545)	(716)
Changes In Working Capital		
Inventories	3,887	2,390
Receivables	(1,182)	(2,703)
Payables	(1,382)	(408)
Cash generated from / (used in) operations	778	(1,437)
Interest expenses	(50)	(48)
Interest received/ Interest income	47	82
Tax paid	(162)	(514)
Net Cash Flows Generated From / (Used In) Operating Activities	613	(1,917)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	12	-
Purchase of property, plant and equipment	(524)	-
Net Cash Flows Generated From / (Used In) Investing Activities	(512)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Net movements in short term borrowings	(375)	(843)
Repayment of lease liabilities	(15)	(5)
Net Cash Flows Generated From / (Used In) Financing Activities	(390)	(848)
Net Change In Cash And Cash Equivalents	(289)	(2,765)
Effect of exchange rate changes	(16)	(108)
Cash And Cash Equivalents At Beginning Of Year	22,891	27,905
Cash And Cash Equivalents At End Of Period (Note 24)	22,586	25,032

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 30 June 2025)

SHH RESOURCES HOLDINGS BERHAD
(Company No.: 199401018548 (304227-U))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 3 MONTHS PERIOD ENDED 30TH SEPTEMBER 2025 (UNAUDITED)

	Attributable to owners of the parent					
	Non-distributable		Distributable			
	Share Capital	Foreign Exchange Reserve	Retained Profits	Total	Non-Controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Current Period To Date 30.09.2025						
Balance At Beginning Of Year	49,998	-	30,586	80,584	-	80,584
Total Comprehensive Income/ (Loss) For The Period	-	-	(1,110)	(1,110)	-	(1,110)
Balance At End Of Period	49,998	-	29,476	79,474	-	79,474
Preceding Period To Date 30.09.2024						
Balance At Beginning Of Year	49,998	-	32,731	82,729	-	82,729
Total Comprehensive Income/ (Loss) For The Period	-	-	(1,456)	(1,456)	-	(1,456)
Balance At End Of Period	49,998	-	31,275	81,273	-	81,273

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2025)

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2025

1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting and paragraph 9.22 of the Listings Requirements of the Bursa Malaysia Securities Berhad ("BMSB").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2025. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2025.

2 Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2025 except for those standards, amendments and IC interpretations which are effective from the annual period beginning 1 July 2025 and onwards. The adoption of these standards, amendments and IC interpretations does not have significant impact on the financial statements of the Group and the Company.

3 Qualification of audit report

There were no qualifications in the audit report of the preceding annual financial statements.

4 Seasonal or cyclical factors

The Group's operations have historically shown moderate seasonality where turnover are generally lower in the beginning of the calender year due to lower overseas demands and longer local festive holidays.

5 Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the period under review.

6 Changes in estimates

There were no changes in estimates reported in prior interim periods of the current financial period or preceding financial year which have a material effect in the current interim period.

7 Changes in debts and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the period under review.

8 Dividend paid

There were no dividend paid during the current financial period to date

9 Segmental reporting

The Group's primary business segment is that of the manufacturing and trading of wooden furniture and property development in Malaysia. As such, segmental reporting is only presented by business segments. In presenting information on the basis of business segments, segment revenue, profit before taxation, assets and liabilities were based on operating segment.

The segment information for the current period-to-date was as follows:

	Manufacturing of Furniture RM'000	Property Development RM'000	Consolidated Adjustments & Eliminations RM'000	Total RM'000
Sales to external customers	17,173	-	-	17,173
Inter-segment sales	-	-	-	-
Total Revenue	17,173	-	-	17,173
Profit/ (Loss) before taxation	(1,036)	(5)	(34)	(1,075)
Total assets	102,593	11,296	(20,886)	93,003
Total liabilities	23,878	12,074	(22,423)	13,529

10 Valuation of property, plant and equipment

There were no changes in the valuation of property, plant and equipment since the previous annual financial statements.

11 Material subsequent events

There were no material subsequent events as at the date of this report

12 Changes in the composition of the Group

There were no material changes in the composition of the Group for the current financial period to date.

13 Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets to be disclosed as at the date of this report.

14 Significant related party transactions

There were no significant transactions entered between the Group and other related parties during the current financial period to date.

15 Review of performance

	Individual Quarter			Cumulative Quarter		
	30.09.2025 RM'000	30.09.2024 RM'000	Variance %	30.09.2025 RM'000	30.09.2024 RM'000	Variance %
Revenue	17,173	19,529	(12.06)	17,173	19,529	(12.06)
Gross profit/(loss)	1,227	2,869	(57.23)	1,227	2,869	(57.23)
Profit/(Loss) before interest and tax	(1,025)	(1,358)	(24.52)	(1,025)	(1,358)	(24.52)
Profit/(Loss) before taxation	(1,075)	(1,406)	(23.54)	(1,075)	(1,406)	(23.54)
Profit/(Loss) after taxation	(1,110)	(1,456)	(23.76)	(1,110)	(1,456)	(23.76)
Profit/(Loss) attributable to owners of the parent	(1,110)	(1,456)	(23.76)	(1,110)	(1,456)	(23.76)

For the current quarter under review, the Group's revenue has decreased by 12.06% to RM17.17 million as compared to RM19.53 million in the preceding year's corresponding quarter. The decrease was mainly due to the decrease in shipments of furniture to customers as a result of the slowdown in orders due to the implementation of reciprocal tariff by the USA government and the strenghtening of the Ringgit Malaysia against the US Dollar resulting in lower Ringgit selling prices. Correspondingly, the Group has recorded a lower gross profit of RM1.23 million in the current quarter as compared to a gross profit of RM2.87 million in the preceding year's corresponding quarter. The Group has recorded a decrease in gross profit margin of 7.14% compared to 14.69% in the preceding year's corresponding quarter due to the strenghtening of Ringgit Malaysia against the US Dollar, increase in minimum wages and sharing with customers of some of the reciprocal tariff imposed by the USA government. The Group has recorded a lower other operating expenses of RM2.51 million in the current quarter compared to RM4.45 million in the preceding year's corresponding quarter due to lower net foreign exchange loss and lower administrative salary incurred in the current quarter. Despite the lower gross profit in the current quarter, the Group has recorded a lower loss before tax of RM1.08 million in the current quarter compared to a loss before tax of RM1.41 million in the preceding year's corresponding quarter due to the lower other operating expenses incurred in the current quarter.

16 Comparison with preceding quarter's result

	Current Quarter 30.09.2025 RM'000	Preceding Quarter 30.06.2025 RM'000	Variance %
Revenue	17,173	9,481	81.13
Gross profit/(loss)	1,227	181	577.90
Profit/(Loss) before interest and tax	(1,025)	(2,614)	(60.79)
Profit/(Loss) before taxation	(1,075)	(2,676)	(59.83)
Profit/(Loss) after taxation	(1,110)	(2,545)	(56.39)
Profit/(Loss) attributable to owners of the parent	(1,110)	(2,545)	(56.39)

The Group's revenue for the current quarter under review of RM17.17 million represents an increase of 81.13% compared to RM9.48 million registered in the preceding quarter. The increase was mainly due to the resumption of shipments of furniture to customers in the current quarter where the shipments of furniture in the previous quarter was affected by the implementation of the reciprocal tariff imposed by the USA government. Correspondingly, the Group has recorded a higher gross profit of RM1.23 million compared to a gross profit of RM0.18 million in the preceding quarter. The Group has recorded a decrease in operating expenses of RM2.51 million as compared to RM3.15 million in the preceding quarter mainly due to the higher net foreign exchange loss and deposit forfeited on the termination of the SPA on Foods Wise Network Sdn Bhd of RM0.75 million incurred in the preceeding quarter. As a result of higher gross profit and lower operating expenses, the Group has recorded a lower loss before tax of RM1.08 million in the current quarter compared to a loss before tax of RM2.68 million in the preceding quarter.

17 Prospects

The implementation of tariffs by the US goverment will have significant implications both globally and domestically in the US and is expected to see a shift in policies that could impact the world economy and international relations. These tariffs are disrupting supply chain, increasing cost of business and consumer prices and will cause uncertainty and volatility of export of furniture to USA. Domestically, Malaysia's recent implementation of a higher minimum wage and mandatory EPF contributions for foreign workers will add financial pressure on profit margins. These challenges demand strategic adjustments from businesses to remain competitive.

Amidst these challenges, the Group will implement a decisive strategic plan to mitigate these risks, enhance operational resilience, and protect shareholders' value. We are committed to navigate these challenges with prudence and agility. The Group is focused on continuous improvement and strategic adaptation to safeguard and to grow the Group for the long-term benefit of our stakeholders.

18 Profit forecast and profit guarantee

Not applicable as there was no profit forecast or profit guarantee.

19 Profit before taxation

Profit/(loss) before taxation is arrived at after charging/(crediting):

	Current Quarter RM'000	Year To Date RM'000
Interest income	(137)	(137)
Other income	(36)	(36)
Rental Income	(73)	(73)
Interest expense	50	50
Depreciation of property, plant and equipment	527	527
Depreciation of right of use assets	63	63
Loss/(gain) on disposal of property, plant and equipment	(12)	(12)
Foreign exchange loss/(gain)		
- Realised	(20)	(20)
- Unrealised	39	39

20 Taxation

The taxation charged for the period under review comprised of :-

	Current Quarter RM'000	Year To Date RM'000
Current		
- Malaysian taxation	(35)	(35)
- Deferred taxation	-	-
	(35)	(35)
Adjustment in respect of prior year		
- Malaysian taxation	-	-
- Deferred taxation	-	-
	-	-
Total	(35)	(35)

21 Group's borrowings and debt securities

	Current Year Quarter ended 30.09.2025					
	Long term		Short term		Total borrowings	
	Foreign denomination RM'000	RM denomination RM'000	Foreign denomination RM'000	RM denomination RM'000	Foreign denomination RM'000	RM denomination RM'000
Secured						
Hire purchase	-	-	-	-	-	-
Bill payable	-	-	-	-	-	-
Bankers acceptance	-	-	-	3,910	-	3,910
Term Loan	-	-	-	-	-	-
Lease Liability	-	103	-	63	-	166
Overdraft	-	-	-	400	-	400
Unsecured						
Revolving loan	-	-	-	-	-	-
Bankers acceptance	-	-	-	-	-	-
Overdraft	-	-	-	-	-	-
Total	-	103	-	4,373	-	4,476

	Preceding Year Corresponding Quarter 30.09.2024					
	Long term		Short term		Total borrowings	
	Foreign denomination RM'000	RM denomination RM'000	Foreign denomination RM'000	RM denomination RM'000	Foreign denomination RM'000	RM denomination RM'000
Secured						
Hire purchase	-	-	-	-	-	-
Bill payable	-	-	-	-	-	-
Bankers acceptance	-	-	-	4,188	-	4,188
Term Loan	-	-	-	-	-	-
Lease Liability	-	57	-	21	-	78
Overdraft	-	-	-	-	-	-
Unsecured						
Revolving loan	-	-	-	-	-	-
Bankers acceptance	-	-	-	-	-	-
Overdraft	-	-	-	-	-	-
Total	-	57	-	4,209	-	4,266

22 Corporate proposals

There were no corporate proposals announced and not completed as at to date.

23 Financial instruments

There were no derivative financial instruments as at end of the reporting period.

24 Cash and cash equivalents

	Current period to date 30.09.2025 RM'000	Preceding period to date 30.09.2024 RM'000
Represented by:		
Deposits, cash and bank balances	22,986	25,032
Less:		
Overdraft	(400)	-
	22,586	**25,032**

25 Material Litigation

There was no material litigation as at the date of this report.

26 Dividends

No dividend has been recommended for the financial period under review.

27 Earning per share

Basic earnings per ordinary share

	CURRENT YEAR QUARTER 30.09.2025	PRECEDING YEAR CORRESPONDING QUARTER 30.09.2024	CURRENT YEAR TO DATE 30.09.2025	PRECEDING YEAR CORRESPONDING PERIOD 30.09.2024
Net profit / (loss) for the period attributable to owners of the parent (RM'000)	(1,110)	(1,456)	(1,110)	(1,456)
Number of ordinary shares in issue ('000)	99,995	99,995	99,995	99,995
Basic earnings / (loss) per share (sen)	(1.11)	(1.46)	(1.11)	(1.46)

BY ORDER OF THE BOARD

TIEW SZE HANN
Company Secretary
27 NOVEMBER 2025