



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

1 August 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the half year ended 30 June 2018**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, 31 July 2018 at 16:00 hrs. at Karachi recommended the following:

CASH DIVIDEND:

An interim Cash Dividend for the half year ended 30 June 2018 at Rs. 30 per share i.e. 600%.

The financial results of the Company are as follows:

| | Quarter ended | | Half year ended | |
|--------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | 30 June 2018 | 30 June 2017 | 30 June 2018 | 30 June 2017 |
| | (Rupees '000) | | | |
| Sales | 5,656,081 | 4,553,786 | 12,613,972 | 9,517,817 |
| Cost of goods sold | (4,251,140) | (3,272,524) | (9,322,950) | (6,739,957) |
| Gross profit | 1,404,941 | 1,281,262 | 3,291,022 | 2,777,860 |
| Distribution cost | (77,250) | (62,707) | (153,436) | (123,134) |
| Administrative expenses | (77,650) | (72,278) | (165,465) | (131,155) |
| | 1,250,041 | 1,146,277 | 2,972,121 | 2,523,571 |
| Other income | 20,026 | 43,944 | 35,049 | 78,093 |
| Other operating expenses | (88,262) | (82,146) | (207,330) | (179,490) |
| | 1,181,805 | 1,108,075 | 2,799,840 | 2,422,174 |
| Finance cost | (4,221) | (132) | (4,363) | (386) |
| Profit before taxation | 1,177,584 | 1,107,943 | 2,795,477 | 2,421,788 |
| Taxation | | | | |
| Current | (329,174) | (330,606) | (810,970) | (724,226) |
| Prior Year | (136,812) | (93,478) | (136,812) | (93,478) |
| Deferred | 6,727 | (9,216) | 6,727 | (9,863) |
| | (459,259) | (433,300) | (941,055) | (827,567) |
| Profit after taxation | 718,325 | 674,643 | 1,854,422 | 1,594,221 |
| Basic and diluted earnings per share | Rs 12.39 | Rs 11.64 | Rs 31.99 | Rs 27.50 |

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QUALITY MANAGEMENT-BRAND STRENGTH

Signature



The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 21 August 2018.

The Share Transfer Books of the Company will be closed from 22 August 2018 to 28 August 2018 (both days inclusive). Transfers received at our Share Registrar Office M/s FAMCO Associates (Pvt.) Ltd. situated at 8-F Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, at the close of business on 21 August 2018 will be treated in time for the purpose of payment of dividend to the transferees.

The Half Yearly Report of the Company for the period ended 30 June 2018 will be transmitted through PUCARS separately, within the specified time.

Yours truly
For: Al-Ghazi Tractors Limited

Muhammad Babar Khan
Company Secretary

Muhammad Kashif Lawai
Chief Financial Officer



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