



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

30 October 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Quarter Ended 30 September 2019**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, 29 October 2019 at 15:00 hrs, (Dubai time) in Dubai has approved the financial statements for the third quarter ended 30 September 2019. The financial results of the Company are as follows:

	Quarter ended		Nine months ended	
	30 September 2019	30 September 2018	30 September 2019	30 September 2018
	(Rupees in '000)		(Rupees in '000)	
Revenue	3,970,465	2,907,140	12,541,635	15,521,112
Cost of sales	(3,206,847)	(2,311,975)	(9,866,541)	(11,634,925)
Gross profit	763,618	595,165	2,675,094	3,886,187
Distribution expenses	(35,593)	(55,953)	(186,954)	(209,389)
Administrative expenses	(146,563)	(70,531)	(293,966)	(235,996)
Other income	581,462	468,681	2,194,174	3,440,802
Other operating expenses	14,943	13,825	51,043	48,874
	(35,702)	(30,055)	(135,850)	(237,385)
Finance costs	560,703	452,451	2,109,367	3,252,291
	(97,151)	(45,057)	(291,100)	(49,420)
Profit before taxation	463,552	407,394	1,818,267	3,202,871
Income tax expense				
Current	(143,241)	(145,797)	(541,540)	(956,767)
Prior Year	-	-	-	(136,812)
Deffered	6,690	(6,409)	12,215	318
	(136,551)	(152,206)	(529,325)	(1,093,261)
Profit for the period	327,001	255,188	1,288,942	2,109,610
Other comprehensive income	-	-	-	-
Total comprehensive income	327,001	255,188	1,288,942	2,109,610
Earnings per share (Rupees)	5.64	4.40	22.24	36.40

The Quarterly Report of the Company for the quarter ended 30 September 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly
For: Al-Ghazi Tractors Limited

Muhammad Babar Khan
Company Secretary

Muhammad Kashif Lawai
Chief Financial Officer



QUALITY MANAGEMENT-BRAND STRENGTH

KARACHI: Registered & Head Office - Tractor House, Plot No. 102-B, 16th East Street, Phase 1, D.H.A., Off Korangi Road, Karachi-75500, Pakistan. Tel: (92-21) 35318901-5, Fax: (92-21) 35660882
DERA GHAZI KHAN: Factory - P. O. Box No. 38, Sakhi Sarwar Road, Dera Ghazi Khan. Tel: (92-64) 2463750, 2463812, 2020750-51, Fax: (92-64) 2462117
LAHORE: 10 km Sheikhpura Road, Lahore. Marketing/Services - Tel: (92-42) 37306823, 37306825-26, Fax: (92-42) 37306824, Materials Management - Tel: (92-42) 37306827, Fax: (92-42) 37306828

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