

April 24, 2017

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

**Subject: FINANCIAL RESULTS FOR THE NINE MONTHS & THIRD QUARTER ENDED MARCH 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 24, 2017 at 04:00 p.m. at Arif Habib Centre, 23, M.T. Khan Road, Karachi recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.



## Page 2 of 2

**ARIF HABIB LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT  
FOR THE NINE MONTHS AND THIRD QUARTER ENDED MARCH 31, 2017 (UN-AUDITED)**

Note	Third Quarter ended			
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Rupees			
Operating revenue	590,039,194	361,831,604	240,456,578	125,423,996
Capital gain on sale of investments	821,430,413	100,751,255	520,093,102	38,624,867
Unrealized gain on remeasurement of investment property	32,279,270	-	32,279,270	-
Reversal of gain on re-measurement of investments	<u>(205,622,030)</u>	<u>67,489,457</u>	<u>(371,083,524)</u>	<u>(51,703,281)</u>
	1,238,126,847	530,072,316	421,745,426	112,345,582
Administrative and operating expenses	(251,698,365)	(180,568,283)	(76,850,235)	(60,228,078)
Finance costs	(125,313,541)	(120,137,929)	(29,386,608)	(44,416,068)
Other operating income	14 208,941,817	111,142,910	33,405,425	28,057,316
<b>Profit before taxation</b>	<u>1,070,056,758</u>	<u>340,509,014</u>	<u>348,914,008</u>	<u>35,758,752</u>
Taxation	15 (182,740,653)	(58,422,123)	(83,387,838)	(11,321,585)
<b>Profit after taxation</b>	<u>887,316,105</u>	<u>282,086,891</u>	<u>265,526,170</u>	<u>24,437,167</u>
Earning per share - basic and diluted	<u>16.13</u>	<u>5.13</u>	<u>4.83</u>	<u>0.44</u>

We will be sending you the prescribed number of printed accounts for distribution amongst the TREC holders of the exchange / your record.

Yours faithfully,




**Muhammad Taha Siddiqui**  
CFO & Company Secretary