

SECTT/AKBL/Board-150/ 93 /2019  
February 21, 2019

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

Subject: **Financial Results for the Year Ended December 31, 2018**

We have to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Thursday, February 21, 2019 at 10:00 am at Fauji Foundation Head Office, Tipu Road, Rawalpindi has recommended the following:

- (i) **Cash Dividend**  
A final Cash Dividend for the year ended December 31, 2018 at Rs. 1 per share i.e. 10 %.
- ii) **Bonus Shares** - NIL
- iii) **Right Shares** - NIL
- iv) **Any other entitlement / Corporate action** - NIL
- v) **Any other Price-Sensitive information** - NIL

The financial results of the Bank are attached.


The Annual General Meeting (AGM) of the Bank will be held on Monday, March 25, 2019 at 10:00 am at Rawalpindi.

The Share Transfer Books of the Bank will be closed from March 19, 2019 to March 25, 2019 (both days inclusive). Transfers received at the Bank's Share Registrar, Share Registrar Department Central Depository Company of Pakistan Limited, Mezzanine Floor, South Tower, LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore at the close of business on March 18, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 18, 2019.

The Annual Report of the Bank will be transmitted through PUCARS at least 21 days before holding of AGM.

Yours truly

  
Shahid Abbasi

Company Secretary

**ASKARI BANK LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	2018	2017
	Rupees in '000	
<b>Mark-up / return / interest earned</b>	43,669,883	36,267,220
<b>Mark-up / return / interest expensed</b>	<u>25,059,925</u>	<u>20,071,958</u>
Net mark-up / interest income	18,609,958	16,195,262
<b>Non mark-up / interest income</b>		
Fee and commission income	3,116,070	2,706,794
Dividend income	231,312	302,894
Foreign exchange income	1,596,027	843,032
Income / (loss) from derivatives	-	-
Gain on securities	260,103	2,063,043
Other income	418,081	200,341
<b>Total non-markup / interest income</b>	<u>5,621,593</u>	<u>6,116,104</u>
<b>Total income</b>	<u>24,231,551</u>	<u>22,311,366</u>
<b>Non mark-up / interest expenses</b>		
Operating expenses	16,240,514	14,948,796
Workers' welfare fund	(540,060)	169,833
Other charges	191,067	23,568
<b>Total non-markup / interest expenses</b>	<u>15,891,521</u>	<u>15,142,197</u>
<b>Profit before provisions</b>	<u>8,340,030</u>	<u>7,169,169</u>
Provisions / (reversal of provisions) and write offs - net	1,460,575	(1,176,432)
Extraordinary / unusual items	-	-
<b>Profit before taxation</b>	<u>6,879,455</u>	<u>8,345,601</u>
Taxation	(2,448,177)	(3,223,915)
<b>Profit after taxation - continued operations</b>	<u>4,431,278</u>	<u>5,121,686</u>
<b>Profit after taxation - discontinued operations</b>	<u>(2,659)</u>	<u>6,611</u>
	<u>4,428,619</u>	<u>5,128,297</u>
<b>Attributable to:</b>		
Equity holders of the Bank	4,429,310	5,121,863
Non-controlling interest	(691)	6,434
	<u>4,428,619</u>	<u>5,128,297</u>
	Rupees	
<b>Basic earnings per share</b>	<u>3.51</u>	<u>4.06</u>

*[Handwritten Signature]*



**ASKARI BANK LIMITED**  
**UNCONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	2018	2017
	Rupees in '000	
<b>Mark-up / return / interest earned</b>	43,669,883	36,267,220
<b>Mark-up / return / interest expensed</b>	25,059,925	20,071,965
Net mark-up / interest income	18,609,958	16,195,255
<b>Non mark-up / interest income</b>		
Fee and commission income	3,116,070	2,706,794
Dividend income	231,312	302,894
Foreign exchange income	1,596,027	843,032
Income / (loss) from derivatives	-	-
Gain on securities	260,103	2,055,293
Other income	418,081	200,341
<b>Total non-markup / interest income</b>	5,621,593	6,108,354
<b>Total income</b>	24,231,551	22,303,609
<b>Non mark-up / interest expenses</b>		
Operating expenses	16,240,514	14,948,796
Workers' welfare fund	(540,060)	169,833
Other charges	191,067	23,568
<b>Total non-markup / interest expenses</b>	15,891,521	15,142,197
<b>Profit before provisions</b>	8,340,030	7,161,412
Provisions / (reversal of provisions) and write offs - net	1,460,575	(1,330,390)
Extraordinary / unusual items	-	-
<b>Profit before taxation</b>	6,879,455	8,491,802
Taxation	(2,448,177)	(3,223,915)
<b>Profit after taxation</b>	4,431,278	5,267,887
	Rupees	
<b>Basic earnings per share</b>	3.52	4.18

