



SECTT/AKBL/Board-153/580/2019
October 23, 2019

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the Quarter Ended September 30, 2019**

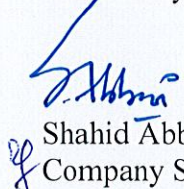
We have to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Wednesday, October 23, 2019 at 09:30 am at Fauji Foundation Head Office, Tipu Road, Rawalpindi has recommended the following:

- | | | | |
|-------|--|---|------------|
| (i) | <u>Cash Dividend</u> | - | NIL |
| (ii) | <u>Bonus Shares</u> | - | NIL |
| (iii) | <u>Right Shares</u> | - | NIL |
| (iv) | <u>Any other entitlement / Corporate action</u> | - | NIL |
| (v) | <u>Any other Price-Sensitive information</u> | - | NIL |

The financial results of the Bank are attached as annexures to this letter.

In line with PSX Notice No. PSX/N-5036 dated September 03, 2018, we will be dispatching you hard copies of quarterly accounts as well as transmit the same to PSX electronically through PUCARS.

Yours truly


Shahid Abbasi
Company Secretary

Company Secretary Office:

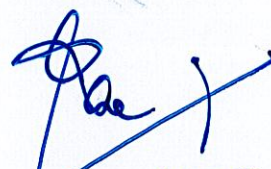
4th Floor, Plot # 18, NPT Building, F-8 Markaz, Islamabad-Pakistan.
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ASKARI BANK LIMITED

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)

For the quarter and nine ended September 30, 2019

	Note	For the quarter ended		For the nine months ended	
		September 30,	September 30,	September 30,	September 30,
		2019	2018	2019	2018
		(Rupees in '000)		(Rupees in '000)	
Mark-up / return / interest earned	23	20,530,105	11,871,127	50,736,805	30,991,621
Mark-up / return / interest expensed	24	15,159,487	6,995,632	34,509,873	17,183,622
Net mark-up / interest income		5,370,618	4,875,495	16,226,932	13,807,999
Non mark-up / interest income					
Fee and commission income	25	812,872	764,025	2,625,963	2,235,385
Dividend income		59,125	46,097	205,411	160,815
Foreign exchange income		623,288	280,643	1,865,711	1,224,588
Income / (loss) from derivatives		-	-	-	-
Gain on securities	26	66,525	38,582	103,835	173,059
Other income	27	82,486	192,610	232,252	372,195
Total non-markup / interest income		1,644,296	1,321,957	5,033,172	4,166,042
Total income		7,014,914	6,197,452	21,260,104	17,974,041
Non mark-up / interest expenses					
Operating expenses	28	4,390,513	4,219,546	13,147,877	11,923,154
Workers' Welfare Fund		37,197	(655,000)	68,239	(567,676)
Other charges	29	66,858	360	99,766	656
Total non-markup / interest expenses		4,494,568	3,564,906	13,315,882	11,356,134
Profit before provisions		2,520,346	2,632,546	7,944,222	6,617,907
Provisions and write offs - net	30	492,383	818,551	731,119	416,058
Extraordinary / unusual items		-	-	-	-
Profit before taxation		2,027,963	1,813,995	7,213,103	6,201,849
Taxation	31	770,611	712,157	2,833,638	2,578,392
Profit after taxation		1,257,352	1,101,838	4,379,465	3,623,457
Basic earnings per share	32	1.00	0.87	3.48	2.88

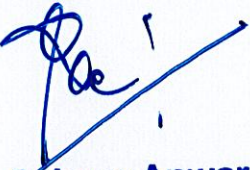

Saleem Anwar
 SEVP/Chief Financial Officer
askaribank
 LIMITED
 Head Office, Islamabad.

ASKARI BANK LIMITED

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Extraordinary / unusual items		-	-	-	-
Profit before taxation		2,027,963	1,813,995	7,213,103	6,201,849
Taxation	32	770,611	712,157	2,833,638	2,578,392
Profit after taxation - continued operations		1,257,352	1,101,838	4,379,465	3,623,457
Profit / (loss) after taxation - discontinued operations		(6,651)	(1,885)	3,079	(6,156)
		1,250,701	1,099,953	4,382,544	3,617,301
Attributable to:					
Equity holders of the Bank		1,252,430	1,100,365	4,381,743	3,618,666
Non-controlling interest		(1,729)	(412)	801	(1,365)
		1,250,701	1,099,953	4,382,544	3,617,301
Basic earnings per share	33	1.00	0.87	3.48	2.87


Saleem Anwar
 SEVP/Chief Financial Officer
askaribank
 LIMITED
 Head Office, Islamabad.