



SECTT/AKBL/Board-174/89/2022  
April 20, 2022

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

Subject: **Financial Results for the Quarter Ended March 31, 2022**

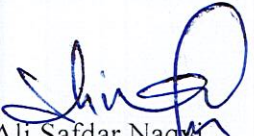
We have to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Wednesday, April 20, 2022 at 10:00 am at Islamabad has recommended the following:

(i)	<b><u>Cash Dividend</u></b>	-	NIL
(ii)	<b><u>Bonus Shares</u></b>	-	NIL
(iii)	<b><u>Right Shares</u></b>	-	NIL
(iv)	<b><u>Any other entitlement / Corporate action</u></b>	-	NIL
(v)	<b><u>Any other Price-Sensitive information</u></b>	-	NIL

The financial results of the Bank are attached as annexures to this letter.

In line with PSX Notice No. PSX/N-5036 dated September 03, 2018, we will be dispatching you hard copies of quarterly accounts as well as transmit the same to PSX electronically through PUCARS.

Yours truly

  
Syed Ali Safdar Naqvi  
Company Secretary

Date: April 20, 2022

**ASKARI BANK LIMITED**

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)

For the quarter ended March 31, 2022

	Note	Quarter ended March 31, 2022 (Rupees in '000)	Quarter ended March 31, 2021
<b>Mark-up / return / interest earned</b>	23	26,744,287	17,062,131
<b>Mark-up / return / interest expensed</b>	24	18,291,110	9,452,149
Net mark-up / interest income		8,453,177	7,609,982
<b>Non mark-up / interest income</b>			
Fee and commission income	25	1,173,434	1,017,028
Dividend income		105,064	87,108
Foreign exchange income		1,023,293	650,856
Income / (loss) from derivatives		-	-
Gain on securities	26	90,187	742,443
Other income	27	135,751	97,591
<b>Total non-markup / interest income</b>		2,527,729	2,595,026
<b>Total income</b>		10,980,906	10,205,008
<b>Non mark-up / interest expenses</b>			
Operating expenses	28	4,887,623	5,874,429
Workers' Welfare Fund		87,860	4,258
Other charges	29	80,540	4,196
<b>Total non-markup / interest expenses</b>		5,056,023	5,882,883
<b>Profit before provisions</b>		5,924,883	4,322,125
Provisions and write offs - net	30	(172,018)	(170,260)
Extraordinary / unusual items		-	-
<b>Profit before taxation</b>		6,096,901	4,492,385
Taxation	31	2,491,507	1,749,667
<b>Profit after taxation</b>		3,605,394	2,742,718
			Rupees
<b>Basic earnings per share</b>	32	2.86	2.18

The annexed notes 1 to 39 form an integral part of these unconsolidated condensed interim financial statements.



Date: April 20, 2022

**ASKARI BANK LIMITED**Consolidated Condensed Interim Profit and Loss Account (Un-audited)  
For the quarter ended March 31, 2022

	Note	Quarter ended March 31, 2022 (Rupees in '000)	Quarter ended March 31, 2021
<b>Mark-up / return / interest earned</b>	23	26,748,571	17,066,665
<b>Mark-up / return / interest expensed</b>	24	18,291,124	9,452,199
Net mark-up / interest income		8,457,447	7,614,466
<b>Non mark-up / interest income</b>			
Fee and commission income	25	1,196,262	1,075,511
Dividend income		105,064	87,108
Foreign exchange income		1,023,293	650,856
Income / (loss) from derivatives		-	-
Gain on securities	26	90,187	742,443
Other income	27	135,751	97,591
<b>Total non-markup / interest income</b>		2,550,557	2,653,509
<b>Total income</b>		11,008,004	10,267,975
<b>Non mark-up / interest expenses</b>			
Operating expenses	28	4,911,074	5,904,074
Workers' Welfare Fund		87,860	4,258
Other charges	29	80,540	4,196
<b>Total non-markup / interest expenses</b>		5,079,474	5,912,528
<b>Profit before provisions</b>		5,928,530	4,355,447
Provisions and write offs - net Extraordinary / unusual items	30	(172,018)	(170,260)
<b>Profit before taxation</b>		6,100,548	4,525,707
Taxation	31	2,492,117	1,756,272
<b>Profit after taxation</b>		3,608,431	2,769,435
<b>Attributable to:</b>			
Equity holders of the Bank		3,608,431	2,769,435
Non-controlling interest		-	-
		3,608,431	2,769,435
		Rupees	
<b>Basic earnings per share</b>	32	2.86	2.20

The annexed notes 1 to 39 form an integral part of these consolidated condensed interim financial statements.