

SIN-KUNG LOGISTICS BERHAD

[REGISTRATION NO. 199401035432 (321115-P)]

- MEMORANDUM OF UNDERSTANDING ENTERED BETWEEN SIN-KUNG LOGISTICS BERHAD AND AIRPORT AUTHORITY HONG KONG

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Sin-Kung Logistics Berhad (“**SKL**” or the “**Company**”) wishes to announce that SKL had on 14 July 2026 entered into a Memorandum of Understanding (“**MOU**”) with Airport Authority Hong Kong (“**AAHK**”) (collectively referred to as the “**Parties**” and each a “**Party**”) to build a mutually beneficial partnership and furthering collaboration in areas of common interests for continuous enhancement of air connectivity and cargo development.

2. DETAILS OF AAHK

AAHK is a statutory body responsible for the operation and development of the Hong Kong International Airport (“**HKIA**”).¹

3. SALIENT TERMS OF THE MOU

3.1 Areas of Cooperation

The Parties intend to use the MOU to strengthen cooperation in air connectivity and cargo development across Southeast Asia, Hong Kong and beyond. The Parties will leverage on their respective strengths to develop multi-modal solutions and initiatives to enhance the catchment area, and may explore long-term opportunities to streamline operations and improve efficiency through digitalization.

3.2 Effective Date

The MOU will be effective from the date of execution and shall be valid for a period of two (2) years, unless earlier terminated by either party by giving the other party at least thirty (30) days' prior written notice.

4. RATIONALE FOR THE MOU

The entry into the MOU forms the basis of commitment by the Company to establish a mutual understanding of its strategy and business needs, with the objective of fostering a broader understanding of the benefits and opportunities arising from the collaboration, as well as leveraging the expertise and capabilities of the other party.

5. FINANCIAL EFFECTS OF THE MOU

5.1 Share Capital

The MOU will not have any effect on the issued and paid-up share capital of the Company.

¹ This announcement is issued solely by SKL. Any statements relating to AAHK are included for factual reference only. AAHK accepts no responsibility or liability for the contents of this announcement. All rights of AAHK are expressly reserved.

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5.2 Substantial shareholders' shareholdings

The MOU will not have any effect on the substantial shareholders' shareholdings of the Company.

5.3 Net assets per share and gearing

The MOU will not have any material effect on the Company's net assets per share and gearing for the financial year ending 31 December 2026.

5.4 Earnings per share

The MOU is not expected to have any material effect on the Company's earnings per share for the financial year ending 31 December 2026.

6. **INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND PERSONS CONNECTED INTERESTS**

None of the Directors and/or major shareholders of the Company and/or person connected with them have any interest, whether direct or indirect, in the MOU.

7. **APPROVAL REQUIRED**

The MOU is not subject to the approval of shareholders and any other relevant authorities and is not conditional upon any other corporate exercise undertaken by the Company.

8. **STATEMENT BY DIRECTORS**

The Board of SKL, having reviewed and considered the terms of the MOU, is of the opinion that the MOU is in the best interest of the Company and the terms of the MOU are fair, reasonable and on terms that are not detrimental to the interest of the minority shareholders of the Company.

This announcement is dated 14 July 2026.