AKD Capital Ltd.

Formerly AKD Securities & Safe Deposit Company Limited

**FORM-7**

28 February 2017

**The General Manager**
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial result for the half year ended 31 December 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28 February 2017 at 2: 00 p.m., at registered office of the Company recommended the following:

(i) **CASH DIVIDEND**

**NIL**

**AND/OR**

(ii) **BONUS SHARES**

**NIL**

**AND/OR**

(iii) **RIGHT SHARES**

**NIL**

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**NIL**

**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are as follows:

| | Half Year Ended | | Quarter Ended | |
|---|---|---|---|---|
| | 31 December 2016 | 31 December 2015 | 31 December 2016 | 31 December 2015 |
| | Rupees | Rupees | Rupees | Rupees |
| **INCOME** | | | | |
| Consultancy Income | 3,500,000 | 4,000,000 | 3,500,000 | 4,000,000 |
| Other income | 43,905 | - | 43,905 | - |
| | 3,543,905 | 4,000,000 | 3,543,905 | 4,000,000 |
| **EXPENSES** | | | | |
| Administrative expenses | (1,309,797) | (933,973) | (987,027) | (571,170) |
| | (1,309,797) | (933,973) | (987,027) | (571,170) |
| | 2,234,108 | 3,066,027 | 2,556,878 | 3,428,830 |
| Finance cost | (2,722) | (3,224) | (1,855) | (2,534) |
| Profit before taxation | 2,231,386 | 3,062,803 | 2,555,023 | 3,426,296 |
| Taxation | | | | |
| Provision for taxation - Current | - | - | - | - |
| - Current | (692,191) | (1,058,154) | (692,191) | (1,058,154) |
| - Deferred | 14,588 | (357,956) | 14,588 | (357,956) |
| | (677,603) | (1,416,110) | (677,603) | (1,416,110) |
| Profit after taxation | 1,553,783 | 1,646,693 | 1,877,420 | 2,010,186 |



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Web: www.akdcapital.com

Other comprehensive gain

| | | | | |
|---|---|---|---|---|
| **Items that will not be reclassified subsequently to profit and loss** | - | - | - | - |
| **Items that may be reclassified subsequently to profit and loss:** | | | | |
| Remeasurement gain on available for sale investments-net | **3,460,960** | 46,560 | **139,680** | - |
| Transfer of fair value gain to profit and loss account on disposal of available for sale investments | - | - | - | - |
| | **3,460,960** | 46,560 | **139,680** | - |
| Total comprehensive income | **5,014,742** | 1,693,253 | **2,017,100** | 2,010,186 |
| Earnings per share-basic and diluted | **0.62** | 0.66 | **0.75** | 0.80 |

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Sincerely,

Tanveer Hussain Khan
Company Secretary



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