AKD Hospitality Ltd.
(Formerly AKD Capital Ltd.)

28th October 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: **FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28th October 2021 at 11:00 am, at registered office of the Company recommended the following:

A final Cash Dividend for the quarter year ended **30th September 2021** at NIL per share to ordinary shareholders.

(i) **CASH DIVIDEND** **NIL**

AND/OR

(ii) **BONUS SHARES** **NIL**

AND/OR

(iii) **RIGHT SHARES** **NIL**

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** **NIL**

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** **NIL**

The financial results of the Company are as follows:

Continental Trade Center, Block-8, Main Clifton Road, Karachi, Pakistan.

	Quarter Ended	
	30-Sep 2021 Rupees	**30-Sep 2020 Rupees**
INCOME		
Consultancy income	**500,000**	400,000
EXPENSES		
Administrative and general expenses	**(784,247)**	(761,035)
Other Income	**9,734,001**	-
Financial charges	**(10,370)**	-
LOSS BEFORE TAXATION	**9,439,384**	(361,035)
Taxation	**(32,000)**	-
LOSS AFTER TAXATION	**9,407,384**	(361,035)
OTHER COMPREHENSIVE INCOME / (LOSS)		
Items that will not be reclassified subsequently to profit & loss:		
- Unrealized gain / (loss) arising on re-measurement of investments at 'fair value through other comprehensive income'	**(4,615,233)**	405,631
- Deferred tax related adjustment	**-**	-
Items that may be reclassified subsequently to profit and loss:	**(9,734,001)**	-
Other comprehensive income / (loss) for the year	**(14,349,234)**	405,631
TOTAL COMPREHENSIVE INCOME / (LOSS)	**(4,941,850)**	44,596
LOSS PER SHARE - BASIC AND DILUTED	**3.75**	(0.14)

Yours Sincerely,

M. Hammad Manzoor
Company Secrtary

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