



Mr. Muhammad Ghufan
Deputy General Manager – Companies Affairs
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

February 17, 2016

Subject: Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Wednesday, February 24, 2016 at 0900 am at Serena Hotel, Islamabad, to consider the accounts for the year ended December 31, 2015. The results will be communicated to you through PUCARS system.

The Company has declared a "Closed Period" from February 17, 2016 to February 24, 2016 (both days inclusive) as required under Clause 5.19.15 (Code of Corporate Governance) of KSE Rule Book. Accordingly, no Director, CEO or Executive of the company shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificates Holders of the Exchange accordingly.

Yours Sincerely,

Harris Mahmood
Acting Company Secretary

cc: Director
Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad