Akzo Nobel
Pakistan Limited

AkzoNobel

Jehanzeb Khan
Chief Executive

The Managing Director
Pakistan Stock Exchange
Stock Exchange Road
Karachi

April 27, 2016

Dear Sir

BOARD MEETING

RESULTS FOR THE QUARTER ENDED MARCH 31, 2016

We wish to inform you that our Board of Directors at its meeting held on April 27, 2016, has approved the unaudited accounts of the Company for the quarter ended March 31, 2016, showing the following results:

DIVIDEND / BONUS / RIGHT ISSUE
Nil

FINANCIAL RESULTS

Amounts in Rs '000

	For the quarter ended March 31, 2016	For the quarter ended March 31, 2015
Turnover	1,874,253	1,651,469
Sales tax, excise duty and discounts	(626,370)	(502,176)
Sales - net	1,247,883	1,149,293
Cost of sales	(709,806)	(694,161)
Gross profit	538,077	455,132
Selling and distribution expenses	(273,944)	(217,217)
Administrative and general expenses	(77,354)	(91,271)
Operating profit	186,779	146,644
Finance cost	(5,694)	(2,914)
Other charges	(15,447)	(14,663)
	(21,141)	(17,577)
Other income	44,191	39,176
Profit before taxation	209,829	168,243
Taxation	(70,842)	(54,849)
Profit after taxation	138,987	113,394
Earnings per share - Basic and diluted - *Rupees*	2.99	2.44

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A complete set of accounts is being placed on the Company's website: www.akzonobel.com/pk/paints and also being e-mailed to the Pakistan Stock Exchange in PDF format for uploading on their respective websites.

Yours faithfully

Jehanzeb Khan
Chief Executive

cc: The Chairman
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad